



Rogozna Gold and Base Metals Project, Serbia – Update

KEY LEADERSHIP AND OPERATIONAL CHANGES TO DRIVE GROWTH AT ROGOZNA

Several corporate and operational management changes to the Strickland team

Highlights:

- High quality appointments to management team across corporate and technical functions.
- Appointment of a dedicated Investment Relations and Business Development Manager to strengthen investor engagement and capital markets presence.
- Significant growth in the technical and exploration team in Serbia to fast-track exploration and resource growth including the appointment of Senior Exploration Geologist with extensive major gold-copper porphyry exploration experience.
- Executive Technical Director (WA) Richard Pugh transitions to Non-Executive Director following the sale of the Yandal Project to Gateway Mining Limited.

Project Update

Strickland Metals Limited (ASX: STK) (**Strickland** or the **Company**) is pleased to announce several changes to its senior leadership and operational team as the Company continues its aggressive 50,000m drilling program at the 100%-owned Rogozna Gold and Base Metals Project in Serbia.

Strickland's Managing Director, Paul L'Herpiniere, said: *"On behalf of the Board, I would like to thank Richard Pugh for his tremendous contributions as Executive Technical Director (Western Australia) and we are delighted that he will continue on the Strickland Board as a Non-Executive Director. His expertise and strategic guidance will be highly valuable as we concentrate on advancing the Rogozna Project. We also congratulate Richard Pugh on his appointment of Chief Executive Officer at Gateway Mining Limited."*

The addition of Meredith Schwarz as Investment Relations and Business Development Manager and James Dent as Senior Exploration Geologist ensures we are well-resourced both corporately and technically as we move into this next exciting growth phase.

I am particularly proud of the way our Serbian team has expanded, with strong representation from local communities and women in the workforce. Our commitment to local employment, procurement, and community initiatives underpins our vision of developing Rogozna responsibly and sustainably.

As part of what is a pivotal year of growth at the Rogozna Project in 2025, we have also recently expanded our leadership team to manage the key areas of community relations, mining studies, environmental and sustainability studies, as part of our commitment to deliver a robust and responsible development pathway for the Rogozna Project."

Key Leadership Changes

Strickland has appointed Meredith Schwarz as Investment Relations and Business Development Manager to strengthen engagement with investors, partners, and capital markets.

Meredith Schwarz – Investor Relations and Business Development Manager

Ms Schwarz brings over 20 years of combined industry, research, and financial markets experience across the resources sector. A geologist by training, Ms Schwarz began her career with Newmont, BHP and Xstrata before moving to leading global investment banks including Citigroup, Goldman Sachs and most recently Bank of America. Ms Schwarz provides a unique blend of technical and corporate expertise with strong exposure to the gold and copper sectors.



In addition, James Dent has been appointed as Senior Exploration Geologist.

James Dent – Senior Exploration Geologist

Mr Dent is a highly experienced exploration geologist with over a decade of international experience. Mr Dent played a key role in the discovery and delineation of the Havieron Au-Cu deposit in Western Australia with Newcrest Mining. Mr Dent has also led exploration programs for ASX listed entities including Emmerson Resources Limited (ASX:ERM). Mr Dent has extensive porphyry copper–gold exploration experience in both greenfield and near-mine settings and brings strong technical expertise in drill program design, target generation and resource growth.

Operational Team Growth

Strickland’s technical and exploration team in Serbia has now grown with 58 permanent employees. Importantly, 60% of the team is drawn from local communities; 31% are female employees, representing a 50% increase over the past 12 months; and 80% of procurement is sourced locally, maximising community benefit and economic contribution.

This growth in the technical team ensures the Rogozna Project is appropriately resourced to deliver the current 50,000m drilling program and to support the next phase of resource growth.

The Company has also expanded its support for community initiatives and sustainability projects, further embedding Strickland as a responsible and long-term development partner in Serbia.

Board Change

Following on the completion of the sale of the Yandal Project to Gateway Mining Limited last month, Mr Richard Pugh will transition from Executive Technical Director (WA) to Non-Executive Director.

The structure of the Board and its officers is now as follows:

- Mr Anthony McClure – Non-Executive Chair;
- Mr Paul L’Herpinierie – Managing Director;
- Dr Jonathan Hronsky OAM – Non-Executive Director;
- Mr Richard Pugh – Non-Executive Director;
- Mr Trent Franklin – Non-Executive Director; and
- Sleiman Majdoub – Company Secretary.

This release has been authorised by the Company’s Managing Director Mr Paul L’Herpinierie.

— Ends —

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