

INVESTOR UPDATE

ASX RELEASE

01 September 2025

LOCKSLEY RESOURCES LIMITED

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DIRECTORS

Pat Burke

Stephen Woodham

Julian Woodcock

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TICKER**ASX: LKY OTCQB: LKYRF****SHARES ON ISSUE**

251,910,631



LOCKSLEY STRENGTHENS LEADERSHIP TO ACCELERATE GROWTH STRATEGY

Locksley Resources Ltd (ASX: **LKY** / OTCQB: **LKYRF**) ("**Locksley**" or the "**Company**") is pleased to announce the appointment of Mr Pat Burke as Non-Executive Chairman. Mr Burke brings proven experience and success in advancing rare earth element (REE) projects and has significant corporate governance expertise, ASX listed leadership experience and a strong track record in the resources sector.

In his role as Executive Chairman of Meteoric Resources NL (ASX:MEI, MC `370m), he oversaw the transformative acquisition and advancement of the Caldeira ionic clay REE project in Brazil, one of the world's largest high grade ionic clay rare earth deposits. Mr Burke was actively involved in all aspects of the project's initial progression, including negotiations with government agencies, local partners and funders.

He is a qualified lawyer, with over 20 years legal and corporate advisory experience. Mr Burke's legal expertise is in corporate, commercial and securities law. His corporate advisory experience includes identification of acquisition targets, deal structuring and financing and project development. He has held Board roles across numerous ASX companies, as well as AIM and NASDAQ-listed companies, including Mandrake Resources and Vulcan Energy Resources.

Locksley is entering a significant growth phase as it advances its Mine to Market Strategy. In conjunction with Mr Burke's appointment, Mr Nathan Lude will transition from Chairman to the newly created role of Head of Strategy, Capital Markets & Commercialisation. This reflects the Company's focus on advancing its U.S. minerals projects, processing pathways and downstream critical minerals and technology initiatives. In this role Mr Lude will dedicate his time to:

Downstream Technology & Commercialisation

- Coordinating Locksley's collaboration with Rice University to fast-track antimony extraction, processing and energy storage innovation
- Securing commercial licensing opportunities, pilot site identification, and deployments
- Driving the establishment and contributions of Locksley's U.S. subsidiary and Advisory Board

Strategic Partnerships & Government Engagement

- Building strategic partnerships and alliances with U.S. defense, energy, and targeted technology sectors
- Coordinating engagement through GreenMet, including submissions to U.S. federal and state government programs and funding opportunities such as the DOE, DoD, and EXIM Bank

Capital Markets & Investor Growth

- Overseeing marketing, investor relations, and public relations
- Coordinating with ASX funds and investors, while expanding the U.S. investor base via OTCQB
- Assessing growth pathways to OTCQX, NASDAQ, SPAC structures, and Frankfurt listing

Mr Lude commented:

"Locksley has rapidly advanced its growth strategy in recent months, advancing both upstream project development and new downstream opportunities. This change allows me to focus on our Mine to Market initiatives in the U.S., where our projects and partnerships can meaningfully strengthen America's critical minerals supply chain. With Pat leading the Board, drawing on his experience and success in identifying and advancing the Meteoric REE opportunity and his deep industry knowledge on critical minerals, I can dedicate my time to building the business foundations for Locksley's next phase of investor growth."

Mr Burke commented:

"Locksley's integrated approach from resource development through to downstream processing and advanced applications is well aligned with the current U.S. focus on secure, strategic critical minerals supply chains. I look forward to working with the Board and management to advance the Company's portfolio and deliver value for shareholders."

For further information, please contact:**Locksley Resources Limited**

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This announcement has been authorised for release by the Board of Directors of Locksley Resources.

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**About Locksley Resources Limited**

Locksley Resources Limited is an ASX listed explorer focused on critical minerals in the United States of America. The Company is actively advancing exploration across two key assets: the Mojave Project in California, targeting rare earth elements (REEs) and antimony. Locksley Resources aims to generate shareholder value through strategic exploration, discovery and development in this highly prospective mineral region.

Mojave Project

Located in the Mojave Desert, California, the Mojave Project comprises over 250 claims across two contiguous prospect areas, namely, the North Block/Northeast Block and the El Campo Prospect. The North Block directly abuts claims held by MP Materials, while El Campo lies along strike of the Mountain Pass Mine and is enveloped by MP Materials' claims, highlighting the strong geological continuity and exploration potential of the project area.

In addition to rare earths, the Mojave Project hosts the historic "Desert Antimony Mine", which last operated in 1937. Despite the United States currently having no domestic antimony production, demand for the metal remains high due to its essential role in defense systems, semiconductors, and metal alloys. With significant surface sample results, the Desert Mine prospect represents one of the highest-grade known antimony occurrences in the U.S.

Locksley's North American position is further strengthened by rising geopolitical urgency to diversify supply chains away from China, the global leader in both REE & antimony production. With its maiden drilling program planned, the Mojave Project is uniquely positioned to align with U.S. strategic objectives around critical mineral independence and economic security.

Tottenham Project

Locksley's Australian portfolio comprises the advanced Tottenham Copper-Gold Project in New South Wales, focused on VMS-style mineralisation in a well established mining region.

Locksley is committed to delivering value through discovery, development, and strategic partnerships, with a focus on securing access to U.S. aligned funding and downstream collaborations.

