

ENTITLEMENT ISSUE SHORTFALL PLACEMENT

Horizon Gold Limited (ASX: **HRN**) (**Horizon** or **Company**) advises that it has received firm commitments for the placement of the entire shortfall in respect to its renounceable entitlement issue to shareholders which closed on 19 August 2025. Settlement of the 2,083,234 shortfall shares (**Shortfall Shares**) at \$0.48 per share raising \$999,952 will take place on Wednesday, 3 September 2025 and issue of the Shortfall Shares will take place on Thursday 4 September 2025.

In total \$6,952,274 was raised in respect to the renounceable entitlement issue which was announced on 21 July 2025.

Following completion of the allotment on Thursday, 4 September 2025 the Company will have a total of 169,643,827 shares on issue.

An Appendix 2A and s708A(5)(e) Cleansing Notice will be issued once the Shortfall Shares have been issued.

This announcement was authorised for release by the Board of Horizon.

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About the Company

Horizon Gold Limited (ASX:HRN) is an exploration company focused on its 100% owned Gum Creek Project in Western Australia. The Gum Creek Gold Project represents an exciting gold exploration and potential development opportunity that currently contains a Mineral Resource Estimate of 44.45Mt @ 1.50g/t Au for 2.14 million ounces of gold¹ including Indicated and Inferred resource classifications in accordance with the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves (JORC Code 2012 edition). The indicated portion of the MRE is 28.19Mt @ 1.48g/t Au for 1.35Moz, representing 63% of the total resource ounces.

¹ Refer to Horizon Gold Limited ASX announcement titled "19% Increase in Gold Resources at Gum Creek Project" dated 15 May 2023 to which the Company confirms there has been no changes.