



Announcement Summary

Entity name

ODYSSEY GOLD LTD

Announcement Type

New announcement

Date of this announcement

1/9/2025

The Proposed issue is:

A non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

Total number of +securities proposed to be issued for a non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Option exercisable at \$0.036 expiring 2 years from date of issue	111111111
New class-code to be confirmed	Option exercisable at \$0.036 expiring 2 years from date of issue	10000000

Closing date for receipt of acceptances

12/9/2025

Proposed +issue date

8/9/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ODYSSEY GOLD LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

73116151636

1.3 ASX issuer code

ODY

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/9/2025

1.6 The Proposed issue is:

A non-pro rata offer of +securities under a +disclosure document or +PDS



Part 5 - Details of proposed non-pro rata offer under a +disclosure document or +PDS

Part 5A - Conditions

5A.1 Do any external approvals need to be obtained or other conditions satisfied before the non-pro rata offer of +securities under a +disclosure document or + PDS can proceed on an unconditional basis?

Yes

5A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	13/8/2025	Actual	Yes

Comments

Shareholder approval received on 13 August 2025 to issue up to 121,111,111 options

Part 5B - Offer details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

Yes

ASX +security code

New class-code to be confirmed

+Security description

Option exercisable at \$0.036 expiring 2 years from date of issue

+Security type

Options

The number of +securities to be offered under the +disclosure document or +PDS

111,111,111



Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

No

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

No

Offer price details

Has the offer price been determined?

No

How and when will the offer price be determined?

Not applicable. The offer is for free attaching Placement Options to be issued to participants in the Company's recent Placement on the basis of 1 free attaching Placement Option for every 2 Placement Shares subscribed for, following shareholder approval

Will the offer price be determined by way of a bookbuild?

Oversubscription & Scale back details

Will the entity be entitled to accept over-subscriptions?

No

Will a scale back be applied if the offer is over-subscribed?

No

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0360

Expiry date

8/9/2027

Details of the type of +security that will be issued if the option is exercised

ODY : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1 ordinary fully paid share

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02987828-6A1281522&v=c2533a54e2514fb77a8f93f84db686e1125273e9>



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

Yes

ASX +security code

New class-code to be confirmed

+Security description

Option exercisable at \$0.036 expiring 2 years from date of issue

+Security type

Options

The number of +securities to be offered under the +disclosure document or +PDS

10,000,000

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

No

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

No

Offer price details

Has the offer price been determined?

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 0.00001

**Oversubscription & Scale back details****Will the entity be entitled to accept over-subscriptions?**

No

Will a scale back be applied if the offer is over-subscribed?

No

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0360	8/9/2027

Details of the type of +security that will be issued if the option is exercised

ODY : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1 ordinary fully paid share

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02987828-6A1281522&v=c2533a54e2514fb77a8f93f84db686e1125273e9>

Part 5C - Timetable

5C.1 Lodgement date of +disclosure document or +PDS with ASIC

1/9/2025

5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors

2/9/2025

5C.3 Offer open date

2/9/2025

5C.4 Closing date for receipt of acceptances

12/9/2025

5C.6 Proposed +issue date

8/9/2025



Part 5D - Listing Rule requirements

5D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

5D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/8/2025

5D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

Part 5E - Fees and expenses

5E.1 Will there be a lead manager or broker to the proposed offer?

Yes

5E.1a Who is the lead manager/broker?

Argonaut Securities Pty Limited and Taylor Collison Limited acted as Joint Lead Managers to the Placement

5E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A fee of up to 6% on funds raised under the Placement and the issue of 10,000,000 Joint Lead Manager Options, following shareholder approval

5E.2 Is the proposed offer to be underwritten?

No

5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 5F - Further Information

5F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Proceeds from the Placement will be used to accelerate and expand the Company's drilling and exploration programs at its Tuckanarra gold project, as well as completing studies, and for general corporate purposes.

5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

5F.2 Please explain the entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority

The Placement Options will be issued to participants in the Placement and the Joint Lead Manager Options will be issued to the Joint Lead Managers to the Placement

5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02987828-6A1281522&v=c2533a54e2514fb77a8f93f84db686e1125273e9>

5F.4 Any other information the entity wishes to provide about the proposed offer

This Appendix 3B is a replacement to the Appendix 3B released on 20 June 2025