

## Share Purchase Plan Deadline Approaching

- Share Purchase Plan (SPP) for eligible shareholders closes Monday 8 September 2025
- The SPP provides an opportunity for eligible shareholders to increase their investment in Carnegie at a discounted rate of \$0.057 per share (compared to \$0.0712 pre-SPP)
- Shareholders can invest in parcel sizes of \$30,000 down to \$1,000
- Funds will be primarily utilised to support the development of the recently announced 6MW CETO Project at BiMEP, complement existing funding for the ACHIEVE Programme, accelerate business development activities in Europe and the US, and advance the MoorPower Commercial Pilot Project.

Carnegie Clean Energy Limited (ASX: CCE) advises that its Share Purchase Plan (SPP) will close on Monday 8th September at 5:00 PM (AWST). Investors are encouraged to act promptly.

Under the SPP, eligible shareholders may apply for up to A\$30,000 worth of shares at an issue price of A\$0.057 per share (526,316 shares), without incurring brokerage or transaction costs. Participation is voluntary and open to registered shareholders of the Company at the Record Date with a registered address in Australia or New Zealand as defined in the Terms & Conditions.

The SPP is a valuable opportunity for eligible shareholders to increase their investment in Carnegie at a discounted price. Shareholders holding less than a marketable parcel (less than \$500 in value of shares) are encouraged to consider topping up their holding by participating in the SPP. The minimum amount which can be invested under the SPP is A\$1,000 or 17,544 shares.

### How to Apply

Eligible shareholders will have received their personalised SPP information from Carnegie's share registry XCEND, via their chosen method of communications (standard post or email).

Participating in the offer is simple and does not require return of any forms. Eligible shareholders participate simply by sending funds via BPAY or Bank Transfer with the personalised payment details found on the application form provided by XCEND.

Learn more through our dedicated SPP Information Centre: <https://investors.carnegiece.com/2025-share-purchase-plan>

If you require assistance with your application, please contact Carnegie's share registry XCEND on **+61 (2) 8591 8509**

View and engage with this announcement on Carnegie's dedicated hub:

<https://investors.carnegiece.com/link/Pwb22r>

This announcement has been authorised by the Chairman and CEO.

### **For more information**

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### **ABOUT CARNEGIE AND ITS SUBSIDIARIES**

Carnegie Clean Energy (ASX: CCE) is a technology developer focused on delivering ocean energy technologies to make the world more sustainable. Carnegie Technologies Spain and CETO Wave Energy Ireland are wholly owned subsidiaries of Carnegie Clean Energy. Carnegie is the owner and developer of the CETO® and MoorPower® technologies, which capture energy from ocean waves and convert it into electricity. Using the latest advances in artificial intelligence and electric machines, Carnegie optimally controls our technologies and generates electricity in the most efficient way possible. The company has a long history in ocean energy with a track record of world leading developments. <https://www.carnegiece.com>

### **ABOUT ACHIEVE PROGRAMME**

The ACHIEVE Programme is an initiative being delivered by Carnegie's subsidiaries CETO Wave Energy Ireland under contract by EuropeWave Buyers Group (ACHIEVE Project) and Carnegie Technologies Spain with the support of funding awarded by the Spanish Government through the RENMARINAS Demos Programme (AGUAMARINA Project) and the Basque Government through a grant from the Ente Vasco de la Energía (ACHIEVE+ Project).

Through this collaborative initiative, Carnegie will deploy and operate a CETO prototype at the Basque Marine Energy Platform (BiMEP) in the Basque Country, Spain, marking a key step on CETO's commercialisation pathway. The CETO Unit will operate for up to 2 years in this open ocean site and the data collected will be used to validate the performance of the CETO technology and propel it along the commercialisation pathway.



### **ABOUT EUROPEWAVE**



EuropeWave PCP is an innovative R&D programme for wave energy technology, which runs from 2022 to 2026. It combines over €22.5m of national, regional and EU funding to drive a competitive Pre-Commercial Procurement (PCP) programme for wave energy.

Originally pioneered by the Wave Energy Scotland programme, the PCP model provides a structured approach, fostering greater openness, collaboration and sharing of risk between the public sector and technology developers. The programme will focus on the design, development, and demonstration of cost-effective wave energy converter (WEC) systems for electrical power production that can survive in the harsh ocean environment.

Match-funded by the EU's Horizon 2020 programme, EuropeWave is a collaboration between Wave Energy Scotland (WES), the Basque Energy Agency (EVE) and Ocean Energy Europe (OEE). This collaboration is closely aligned with the decarbonisation, industrial and competitiveness objectives of the European Green Deal, and is part of a range of actions being taken to meet the European Commission's targets of 100MW of ocean energy by 2027 and at least 1GW by 2030.



The EuropeWave Project has received funding from the European Union's Horizon 2020 Research and Innovation Programme under grant agreement No 883751.

<https://www.europewave.eu/>

## ABOUT RENMARINAS DEMOS

The RENMARINAS DEMOS Programme was established by Spain's Ministerio para la Transición Ecológica y el Reto Demográfico (Ministry for Ecological Transition and the Demographic Challenge) to grant aid for investment in pilot projects, test platforms and port infrastructure for marine renewables. This was established within the framework of the European Union-funded Recovery, Transformation and Resilience Plan, Next Generation EU. The programme provides aid in the form of a non-refundable grant managed by IDAE, Instituto para la Diversificación y Ahorro de la Energía (Institute for Diversification and Energy Saving).



## ABOUT ENTE VASCO DE LA ENERGIA (EVE)



The Ente Vasco de la Energía (EVE) is the Basque Country's energy agency, a public body established by the Basque Government. EVE serves as a central force in the region's energy sector, with a focus on the promotion of energy efficiency, the expansion of renewable energy sources, the development of sustainable energy policy, and the advancement of innovative energy technologies. The funding has been provided through the Grants programme for investment in the demonstration and validation of emerging marine renewable energy technologies 2023 to further support the ACHIEVE Programme.