



ASX ANNOUNCEMENT

2 September 2025

PROPOSED DEBT TO EQUITY CONVERSION

AssetOwl Limited (ASX:**AO1**, **AssetOwl** or the **Company**) is pleased to announce that it has negotiated and executed a deed of termination deed with Confiant Pty Ltd, with whom the Company has an interest-bearing debt of \$163,411 (unaudited) (30 June 2025).

In full and final settlement of all amounts owed to Confiant, subject to shareholder approval, the Company is to issue Confiant Pty Ltd 100,000,000 new ordinary shares in the Company, with the issue to occur by 15 December 2025. The shares are to be issued at a notional price of A\$0.001 per share (\$100,000).

The directors wish to express their appreciation to Confiant Pty Ltd and its related parties for their continued support.

The proposed conversion of this debt to equity is in addition to the removal of more than \$1.2M of debt from its Balance Sheet in the year to 30 June 2025, through the payment of cash and issue of shares. Further disclosure on this has most recently been provided in the Company's Appendix 4E provided to ASX on 29 August 2025.

For the purpose of ASX Listing Rule 15.5 this announcement has been authorised for release by the Board.

*****ENDS*****

For further information, shareholders and media please contact:

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