



Announcement Summary

Entity name

LOCKSLEY RESOURCES LIMITED

Date of this announcement

Tuesday September 02, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LKYAH	PERFORMANCE RIGHTS	3,000,000	02/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOCKSLEY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

629672144

1.3 ASX issuer code

LKY

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

LKYAH : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

2/9/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mr Patrick Burke	Rowan Hall Pty Ltd <Rowan Hall Investment A/C>	3,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

ESIP Terms: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02962939-6A1271095&v=4a466cc3f89> 9e00730cfbfc5ab8940c41f474b6

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Conditions are as follows:

Upon achieving any of the Milestones, one third (1/3 or 33.33%) of the Performance Rights will vest and become eligible to be converted into Shares, upon exercise by the holder. Therefore, once 3 Milestones have been achieved, 100% of the Performance Rights will vest:

Milestone 1

The Company's market capitalisation being greater than \$100m for a period of 20 consecutive ASX trading days.

Milestone 2

The Company's market capitalisation being greater than \$150m for a period of 20 consecutive ASX trading days.

Milestone 3

The Company securing funding from the US Government for the purposes of developing its Mojave Project.

Milestone 4

The Company licencing from Rice University any technology, developed by Rice University with funding from the Company.

Milestone 5

Adoption by the Company of a mining plan that supports production of antimony or rare earths at the Mojave Project.

The Performance Rights expire on 2 September 2028.



Issue details

Number of +securities

3,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LKY : ORDINARY FULLY PAID	251,910,631

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LKYAI : OPTION EXPIRING 02-NOV-2026 EX \$0.10	9,289,272
LKYAJ : OPTION EXPIRING 08-AUG-2028 EX \$0.10	5,400,000
LKYAH : PERFORMANCE RIGHTS	45,000,000
LKYAG : OPTION EXPIRING 30-MAR-2026 EX \$0.10	7,266,759



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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