

PROPOSED CAPITAL RETURN

Mantle Minerals Limited (ASX:"MTL") ("Mantle") ("the Company") advises that the board has resolved, subject to shareholder approval to be sought at its upcoming annual general meeting ("AGM"), to complete a return of capital to shareholders of \$0.001 per share ("Capital Return").

The final aggregate value of the distribution will depend on the number of shares on issue at the record date for the Capital Return. As at the date of this announcement, the Capital Return would be approximately \$6,447,446.

In the event all shares for which shareholder approval is being sought at the General Meeting of shareholders to be held on 18 September 2025 are issued, the return will be approximately \$7,233,115. Further, any shares issued on exercise of options on issue, or to be issued, prior to the record date of the Capital Return will be entitled to participate in the Capital Return, which would increase the total amount to be distributed to shareholders.

The Company is engaging with the Australian Taxation Office ("ATO") and will apply for a class ruling to confirm the Australian tax implications of the Capital Return for shareholders who hold their shares on capital account for tax purposes.

Further details will be included in the Notice of AGM, which is expected to be dispatched to shareholders on or about 22 September 2025, for a proposed AGM intended to be held on 21 October 2025.

If shareholder approval for the Capital Return is received at the AGM, the Capital Return is expected to take effect in accordance with the following timetable:

Event	Date
Proposed dispatch of Notice of AGM	Monday, 22 September 2025
Proposed date of AGM	Tuesday, 21 October 2025
Effective Date of Capital Return	Wednesday, 22 October 2025
Last day for trading of Shares entitled to Capital Return	Thursday, 23 October 2025
Trading of Shares on an 'ex return of capital' basis	Friday, 24 October 2025
Record Date (to determine entitlement to participate in the Capital Return)	Monday, 27 October 2025 at 7:00PM AEST
Payment Date for Capital Return	Monday, 3 November 2025

* Note that the above timetable is indicative only and that the Effective Date of the Capital Return may change in the event the AGM is held on a date other than as set out above. A final timetable for the Capital Return will be set out in the Notice of AGM.

This announcement has been authorised for release by the Mantle Minerals Limited Board of Directors.

For Further Information, please contact:

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