

ASX Announcement: 3 September 2025

# ASRA APPOINTS ZIGGY LUBIENIECKI, HIGHLY EXPERIENCED & CREDENTIALED GEOLOGIST, AS TECHNICAL DIRECTOR

## **Highlights**

- Proven 'Company-Maker' geologist, Mr Ziggy Lubieniecki, appointed to the Board of Asra as Non-Executive Technical Director, effective immediately
- Mr Lubieniecki is credited with the discovery of the world-class +6Moz Gruyere Gold Deposit (Gold Road Resources Ltd, ASX:GOR)
- Appointment significantly enhances Asra's technical leadership, set to accelerate systematic exploration and resource growth at the Company's Leonora Gold Project

Asra Minerals Limited (ASX: ASR; "Asra" or "the Company" of "the Purchaser") is pleased to announce the appointment of highly experienced and credentialed geologist, Mr Ziggy Lubieniecki, to the board as Non-Executive Technical Director, effective immediately.

Mr Lubieniecki is a renowned geologist with over 40 years industry experience, distinguished by a highly successful career in mineral exploration, discovery and project development.

His career is highlighted by his tenure at Gold Road Resources Ltd (ASX:GOR) where he held senior positions including General Manager and Executive Director and was instrumental in the discovery of the 6.2 million-ounce Gruyere Gold Deposit. His leadership helped transform GOR from a junior explorer into a significant mid-tier gold producer.

Having served as a Technical Consultant to Asra since early June 2025, Mr Lubieniecki has already been pivotal in refining and executing the Company's exploration programs. His expertise will be invaluable in guiding Asra's strategy to unlock significant potential across it's Leonora tenure.

Mr Lubieniecki holds a Bachelor of Applied Science from the Royal Melbourne Institute of Technology and is a Member of the Australasian Institute of Mining and Metallurgy.

Commenting on the appointment, Asra Minerals Managing Director, Paul Stephen, said: "We are delighted to welcome a geologist of Ziggy's calibre to the Board. His track record of discovery, particularly the Tier-1 Gruyere deposit, speaks for itself. Ziggy's appointment is a powerful endorsement of the potential we see at our Leonora gold projects and his insights will be critical as we accelerate out exploration activities to grow our gold resources.





I would also like to sincerely thank Mathew Longworth for his significant contribution as a Director and look forward to his continued involvement as a technical consultant, ensuring a seamless transition and continuity for our projects."

The Company also advises that Mr Mathew Longworth will step down from his role as Non-Executive Director, effectively immediately. The Board extends its sincere gratitude to Mr Longworth for his valuable service and contribution during his tenure and is pleased he will continue to provide his expertise as a technical consultant to the Company.

#### - ENDS -

## This announcement has been authorised for release by the Board.

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#### Forward looking statements disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcements released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. that the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.



# About Asra Minerals Leonora Gold Projects

Asra Minerals' Leonora Gold Project comprises key project areas to the North and South of Leonora in the prolific region of Western Australia's Eastern Goldfields. Asra Minerals' Leonora Gold Project comprises key project areas to the North and South of Leonora in the prolific region of Western Australia's Eastern Goldfields. The projects cover a large area of prospective greenstone belts, with geological similarities to nearby multi-million-ounce gold deposits and operating mines, Asra's substantial exploration position provides a strong foundation for growth and consolidation in this renowned gold region.

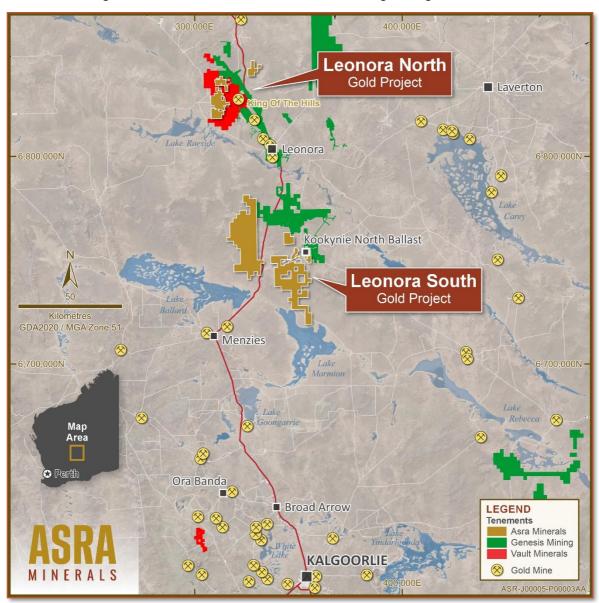


Figure 1 - Asra Project Summary



## Leonora North - Mt Stirling

- Located 40km northeast of Leonora, Western Australia, within a prolific gold mining district.
- Situated in the Eastern Goldfields Super terrane of the Yilgarn Craton, the area is known for orogenic gold deposits.
- Close proximity to significant gold mines, including Vault Minerals' 6Moz King of the Hills mine and Genesis Minerals' 2Moz Leonora and Kookynie operations.
- Two JORC compliant gold resources:
  - Mt Stirling Viserion: 111koz at 1.6g/t Au (Inferred) and 26koz at 2.1g/t Au (Indicated)
  - Stirling Well:15koz at 2.3g/t Au (Inferred)
- 12km of prospective ground along the Ursus Fault Line, with 9km yet to be explored.
- Identified targets east of the historic Diorite King Mine, which previously produced gold at high grades

## Leonora South - Kookynie

- Leonora South consists of 8 semi-contiguous mining licences, covering 549 km².
- Located 60km south of Leonora in the Kookynie Goldfields, the area is known for highgrade gold discoveries, including the nearby Ulysses Operation with 850koz Au.
- JORC 2012 Mineral Resource Estimate of 48,000oz at 2.2g/t Au at the Orion-Sapphire Deposit.
- Recent drilling has shown mineralisation extends approximately 30m below previous intercepts, confirming gold grades at depth.
- Asra plans to expand resource estimates at Orion and Sapphire beyond the historical drilling limits of 100-150m below the surface.

## **Asra Global Gold Mineral Resources**

Asra's Gold Projects	Category	Tonnes	Gold Grade g/t Au	Gold Ounces
Leonora North - Viserion	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Niagara - Orion	Inferred	370,000	2.2	26,409
Leonora South - Niagara - Sapphire	Inferred	320,000	2.1	21,605
TOTAL		3,437,000	1.82	200,064

Gold Deposits estimated in accordance with the JORC Code (2012) using 0.5 g/t Au cut-off