

## ASX ANNOUNCEMENT

3 September 2025

### Refinancing of remaining balance of Balmain loan

#### Highlights

- Norwood Systems Ltd has refinanced the remaining balance of the loan from Balmain Resources Pty Ltd (an entity controlled by John Tarrant, a shareholder of Norwood) via a short-term unsecured loan facility of A\$345,000, settled today. The facility carries fixed interest of A\$34,500 and is repayable in two instalments: A\$79,500 by 17 October 2025 and A\$300,000 by 28 November 2025.
- Proceeds have been applied to fully discharge the outstanding Balmain balance, with the Balmain facility to be terminated upon completion of settlement processes.
- The facility includes a default management charge of A\$2,000 per 7-day period on any overdue amount (non-compounding).
- No security over Norwood assets has been granted for this facility and no equity securities or options have been issued in connection with the refinancing.

#### Overview

Norwood Systems Ltd (ASX: NOR) (“Norwood” or “the Company”) advises that it has completed the refinancing of the remaining portion of its loan from Balmain, using a new short-term funding facility. This action eliminates exposure to default interest under the Balmain facility and provides a clear timetable for repayment more fully aligned to expected operating cash receipts.

#### Key terms of the replacement facility

Lender:	Private unrelated lender (unsecured facility)
Principal:	A\$345,000
Interest:	Fixed A\$34,500 (no compounding)
Repayments:	A\$79,500 due 17 Oct 2025; A\$300,000 due 28 Nov 2025
Maturity Date:	28 November 2025
Default charge (if overdue):	A\$2,000 per 7-day period
Security / equity:	None (unsecured; no shares, options or convertibles issued)

#### Use of funds

Proceeds have been used to refinance (and thereby retire) the remaining balance of the Balmain loan. Following settlement, no amounts remain owing under the Balmain facility.

## **Ongoing compliance**

The Company confirms it continues to comply with Listing Rule 3.1 and will provide further updates as required.

This announcement has been approved for release by the Board.

**ENDS**

For media inquiries, please contact:

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## **About Norwood Systems**

Norwood Systems (ASX: NOR) is a leading innovator in voice communication services, providing advanced conversational and generative AI technologies to revolutionize global communications. Its solutions enhance user experiences, delivering reliable and cutting-edge voice services to customers worldwide.