

3 September 2025

Announcement to ASX**Electronic lodgement**

RE-COMPLIANCE UPDATE

Xstate Resources Limited (**ASX:XST**) (**Xstate** or **the Company**) is pleased to advise it has successfully completed its Re-compliance Prospectus offer, raising ~\$2.14 million before costs.

The Company now intends to satisfy the remaining ASX imposed conditions to the Company's re-instatement to trading on the ASX.

An updated indicative timetable for re-instatement is as follows:

Event	Date
Completion of acquisition of 51% of Diona Project	Thursday 4 September 2025
Satisfaction of ASX conditions to re-listing	Tuesday 9 September 2025
Re-instatement to trading (at ASX's discretion)	Thursday 11 September 2025

Diona Project

The Company confirms that all approvals are in place to allow the Company to commence drilling. Following completion of the acquisition of a 51% interest in the Diona Project, the Company intends to finalise and sign the drilling contract within the coming week and finalise a date for mobilising the rig, expected to be the week commencing 22nd September 2025.

This announcement has been authorised for release by the Board of Directors.

Andrew Bald
Managing Director

About Xstate Resources Limited:

Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector focusing on its Diona project located in Queensland, Australia. The Company additionally holds exploration assets in the Sacramento Basin, California.