predictive discovery

Developing Bankan

One of Africa's Largest Gold Projects

ASX:PDI

Africa Down Under Presentation

September 2025

Forward Looking Statements, Disclaimer and Compliance

Forward Looking Statements and Important Notice

This presentation contains certain forecasts, projections and forward-looking statements. Forward-looking statements may generally be identified by the use of forward-looking terminology, including, without limitation, the terms “believes”, “estimates”, “anticipates”, “expects, “predicts”, “intends”, “plans”, “goals”, “targets”, “aims”, “outlook”, “guidance”, “forecasts”, “may”, “will”, “would”, “could” or “should” or, in each case, their negative or other variations or comparable terminology. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of PDI to be materially different from the results or performance expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding PDI’s present and future operations and the political and economic environment in which PDI will operate in the future, and are not guarantees or predictions of future performance. Although PDI believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it cannot give any assurances that these will be achieved. Unless stated otherwise, forward-looking statements speak only as at the date of this presentation or the DFS (as applicable).

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Investors should make and rely upon their own enquiries before deciding to deal in PDI’s securities.

Competent Person Statement and Compliance Statement

The Mineral Resource estimates referred to in this presentation were released to ASX on 7 August 2023 (NEB and BC) and 23 April 2025 (Fouwagbe and Sounsoun). The Ore Reserve estimate referred to in this presentation was released to ASX on 25 June 2025. The Company is not aware of any new information or data that materially affects the Mineral Resource or Ore Reserve estimates contained in this presentation and all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates continue to apply and have not materially changed, noting that PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of the Company’s overall Mineral Resource.

The production targets and forecast financial information referred to in this presentation were released to the ASX on 25 June 2025. The Company confirms that all the material assumptions underpinning the production targets and forecast financial information derived from the production targets in the previous announcement continue to apply and have not materially changed.

The information in this announcement that relates to prior Exploration Results have been extracted from ASX market announcements detailed in the “Material ASX Releases” slide in the appendix. The Company confirms that it is not aware of any new information or data that materially affects previous Exploration Results referred to in this presentation. The Company also confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the relevant original market announcements.

Definitive Feasibility Study (“DFS”) Cautionary Statement

The DFS referred to in this presentation (released to the ASX on 25 June 2025) is considered to have a ±15% level of accuracy. The production targets and forecast financial information for the DFS are based on 90.4% Probable Ore Reserves and 9.6% Inferred Mineral Resources (contained gold basis). Inferred Mineral Resources, which are only included from the lower part of the NEB underground mine, are processed predominantly in years 5 to 9 and represent only 0.5% of contained gold processed in the first 4 years. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production targets will be realised.

The DFS is based on the material assumptions outlined in the DFS announcement released to the ASX on 25 June 2025. This includes assumptions about the availability of funding. While PDI considers all of the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by the DFS will be achieved. Investors should note that there is no certainty that PDI will be able to raise that amount of funding when needed. It is possible that such funding may only be available on terms that may be dilutive to or otherwise affect the value of PDI’s existing shares. Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the DFS.

Authorisation

This presentation has been authorised for release by Andrew Pardey, Managing Director.

PDI Highlights

Rapidly advancing the large-scale Bankan Gold Project in Guinea towards development

~5.5Moz Mineral Resource, including ~3Moz Ore Reserve with significant exploration upside(1)

One of Africa's largest and most advanced gold development projects. ~250kozpa over >12 years at US$1,057/oz AISC

Major catalysts recently achieved or expected soon

- ✓ **Environmental Approval** secured in January 2025
- ✓ **Definitive Feasibility Study** completed in June 2025
- ○ **Exploitation Permit** application in the final stage

Board and Management have permitted, financed, built and operated many significant African gold mines

Guinea is a stable jurisdiction with a strong mining culture

- ○ Global leader in bauxite production and established gold industry
- ○ >US$20bn Simandou iron ore project the world's largest mining development

Very strong gold price environment driven by macro and geopolitical factors

Current spot price ~US$3,500/oz

1. Refer to ASX announcements 7-Aug-23, 23-Apr-25 and 25-Jun-25. Refer also to ASX announcement "Argo and Bokoro Exploration Permits Update" on 28-May-25.
2. Refer to ASX announcement 25-Jun-25.

Corporate Overview

Backed to build the Bankan Gold Project

Major Institutional & Strategic Shareholders

Perseus MINING
BlackRock
T.RowePrice
MERK
LUNDINGROUP
ZiJin
VanEck
FRANKLIN TEMPLETON

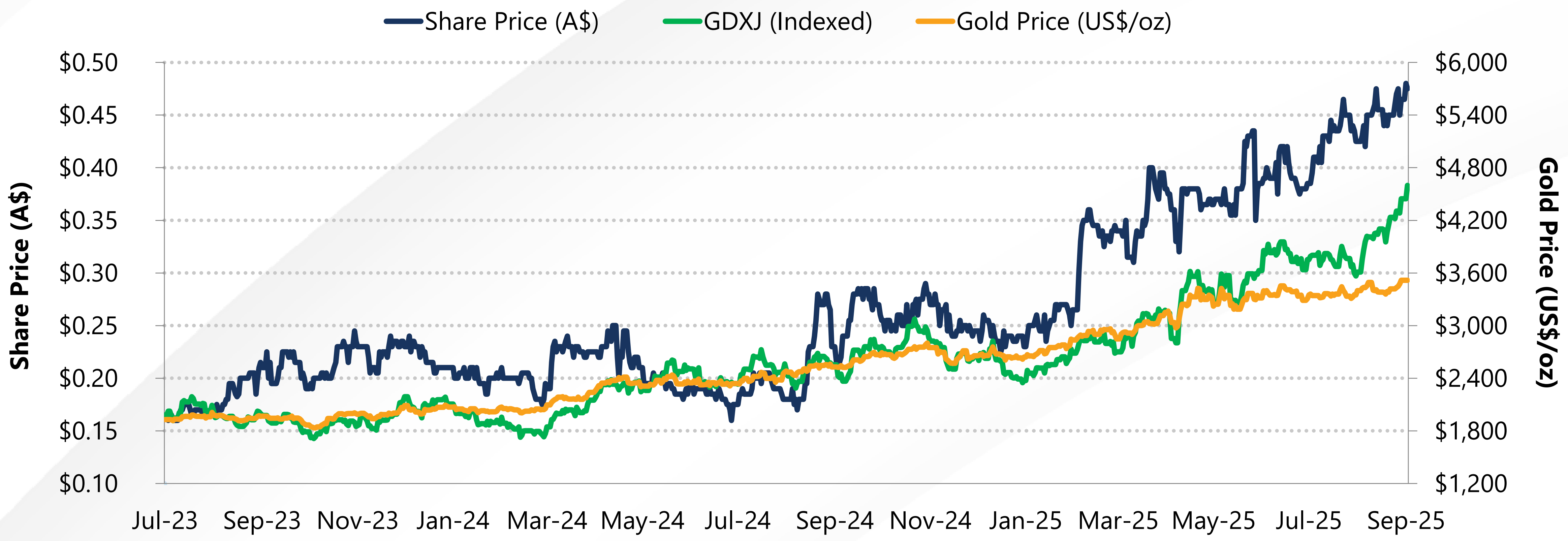
Research Coverage

BMO Capital Markets
SCP RESOURCE FINANCE
cg/Canaccord Genuity
Barrenjoey
EUROZ HARTLEYS
ARGONAUT

Capitalisation[1]

Ordinary Shares Outstanding	**2,622m**
Unlisted Options	**113m**
Fully-Diluted Shares Outstanding	**2,735m**
Share Price (2-Sep-25)	**A$0.475**
Undiluted Market Capitalisation	**A$1,246m | US$810m**
Cash (30-Jun-25)	**A$69m | US$45m**

Share Price Performance



 1. US dollar amounts based on AUD/USD of $0.65.

Experienced Board and Management

Extensive mining and development experience across Africa, including in Guinea

Board

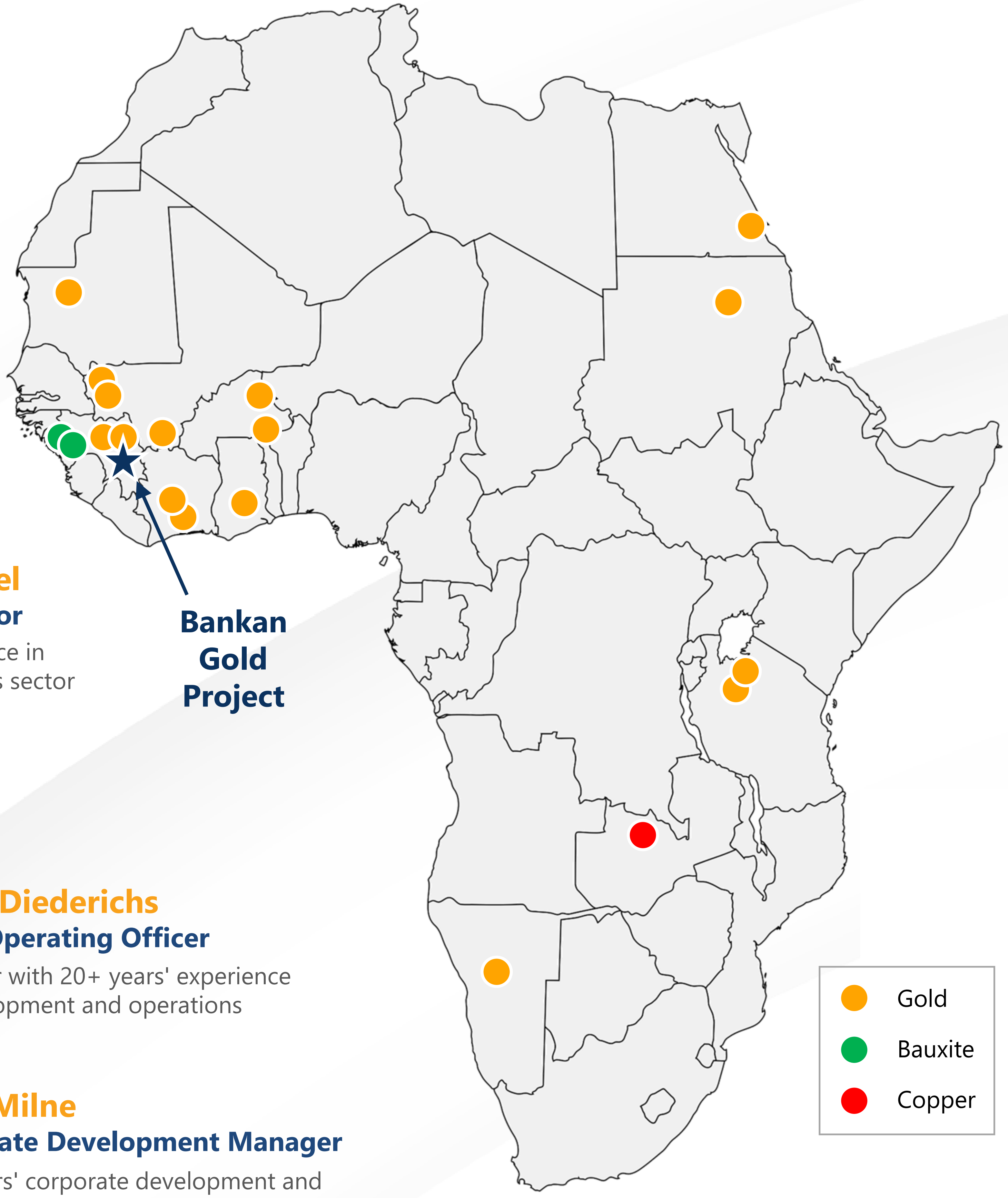
Simon Jackson
Non-Exec Chair
25+ years' experience in the management of resource companies, particularly in Africa

Andrew Pardey
Managing Director
Extensive development and operating experience in Africa including 10+ years in Guinea

Sandra Bates
Exec Director, Legal & ESG
International lawyer with 25+ years' experience across Europe, North America and Africa. Sustainability and risk specialist

Alberto Lavandeira
Non-Exec Director
Mining engineer with 45+ years' experience operating and developing mining projects

Steven Michael
Non-Exec Director
25+ years' experience in the global resources sector



Management

Aissata Beavogui
Country Manager
Guinean National with extensive career in Guinea and abroad. 25+ years' experience in mining and financial industries

Pierre Louw
Chief Financial Officer
Senior accountant with 35+ years' experience working extensively in Africa

Henk Diederichs
Chief Operating Officer
Engineer with 20+ years' experience in development and operations

Francois Philippart
Social Manager
Sustainability expert with 20+ years' experience across West and Central Africa (including Guinea)

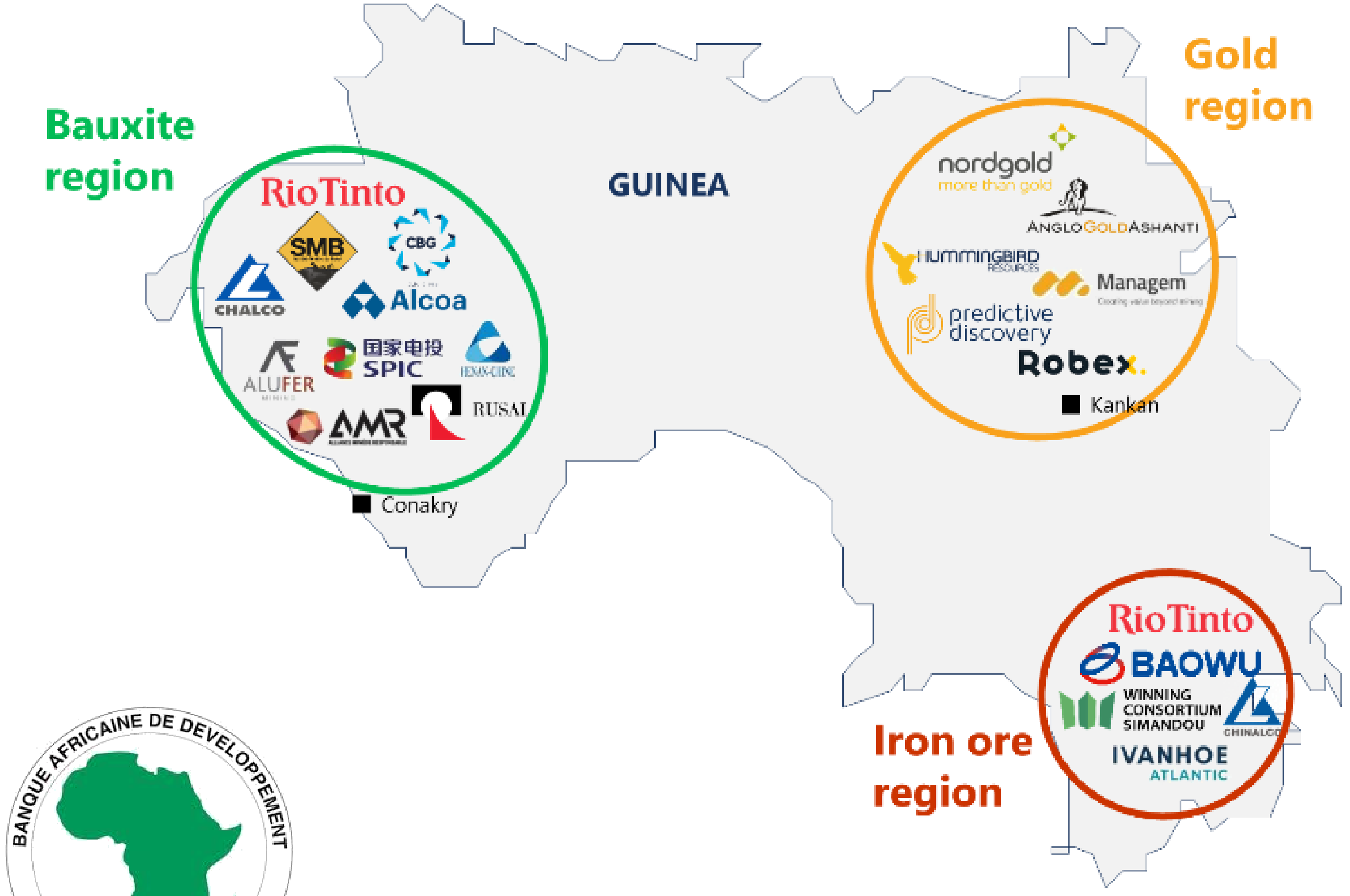
Franck Bizouerne
Resource & Geology Manager
25+ years' experience in greenfield and brownfield exploration in gold and other minerals across Africa

Brad Milne
Corporate Development Manager
15+ years' corporate development and investment banking experience in the resources industry

About Guinea

Attracting major global investments for its established and growing mining industry

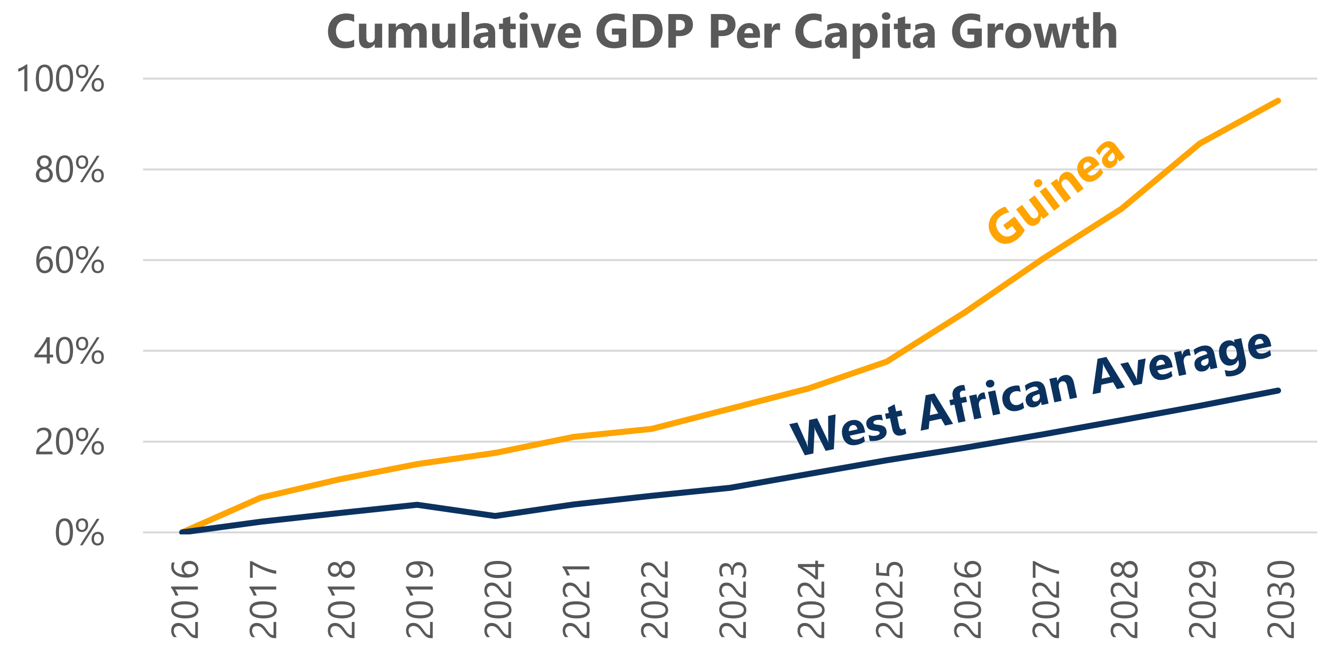
- **Strong mining industry and culture**
  - Global leader in bauxite (127Mt exported in 2023)
  - Established gold industry (2Moz annual production)
  - Home to the Simandou Iron Ore Project, the world's largest mining-related development (>US$20bn)
  - Mining contributed >90% of exports and ~21% of GDP in 2022[1] and is expected to grow
- **Established mining code & fiscal regime**
  - 5% royalty plus 1% local development contribution
  - 30% corporate tax rate
  - 15% free carried equity interest
  - Stable fiscal terms since 2013
- **Simandou investment driving a strengthening economy**
  - GDP growth of 6.1% in 2024. Forecast growth of 7.1% in 2025 increasing to >10% per annum for 2026-2029[2]



BANQUE AFRICAINE DE DEVELOPPEMENT
AFRICAN DEVELOPMENT BANK

"The Guinean economy is one of the most resilient in West Africa."

"The budget deficit…. remains one of the lowest in the Economic Community of West African States"[3]



1. https://www.imf.org/-/media/Files/Publications/CR/2024/English/1GINEA2024002.ashx
2. https://www.imf.org/en/Countries/GIN
3. https://www.afdb.org/en/countries/west-africa/guinea/guinea-economic-outlook
4. https://www.imf.org/en/Publications/WEO/weo-database/2025/april

Bankan Project Overview

Large-scale, long-life project with outstanding economics

Bankan DFS Highlights

Large-scale, long-life gold development project with compelling economics and strong leverage to the current gold price environment

SIGNIFICANT RESERVES & RESOURCES

2.95Moz ore reserve
(51.6Mt @ 1.78 g/t)[3]

5.53Moz mineral resource
(103.6Mt @ 1.66 g/t)[3]

Significant exploration potential

COMPETITIVE CAPEX & OPEX[1]

US$463m pre-production capex
(broadly in-line with the PFS)

~US$1,057/oz LOM average AISC
(~10% reduction compared to the PFS on like-for-like gold price basis)

EXCEPTIONAL PRODUCTION PROFILE

~250kozpa average gold production over a **12-year mine life**[1]

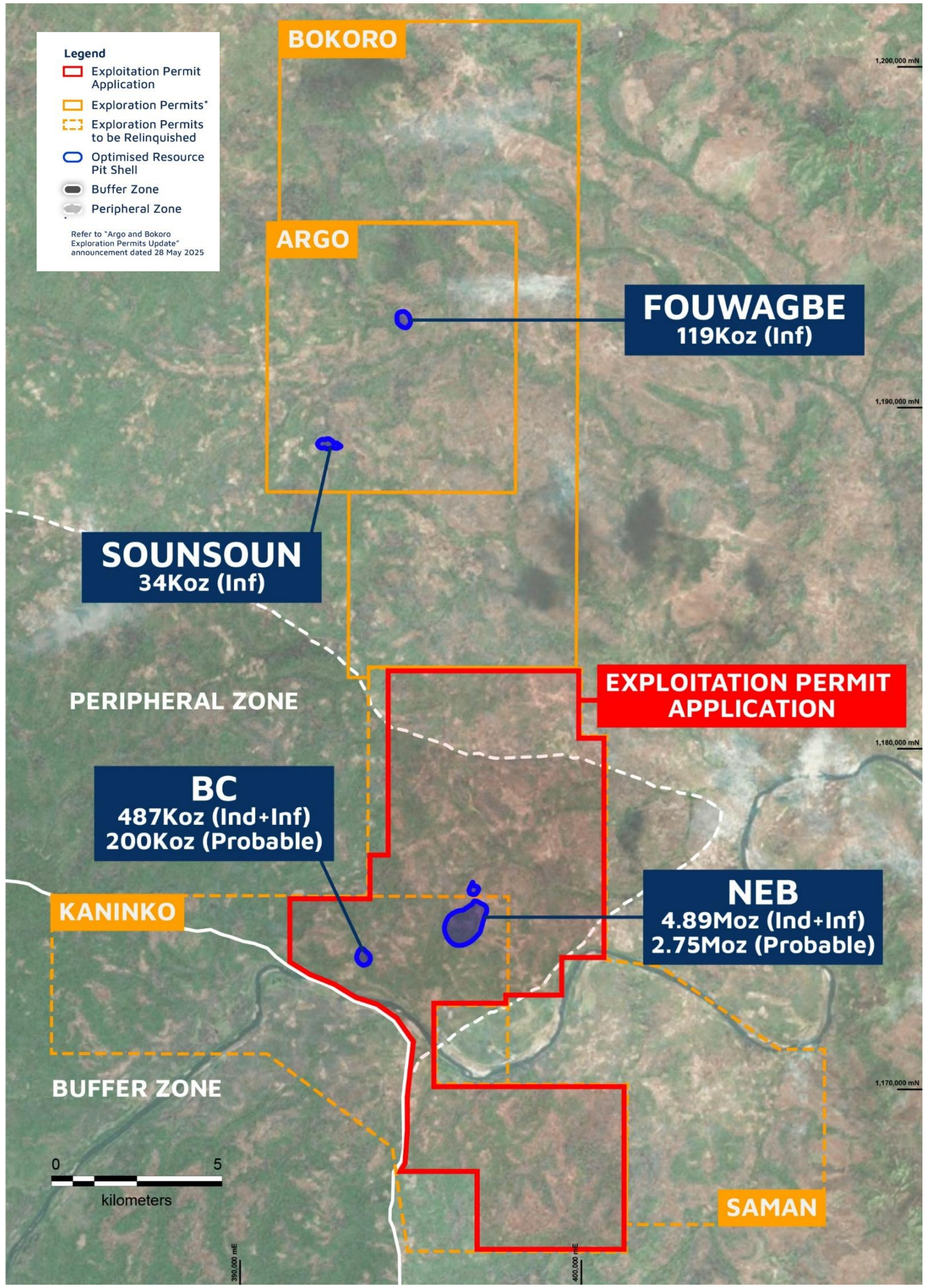
One of the largest and most advanced gold development projects in Africa[2]

STRONG FINANCIALS[1]

US$1.6bn NPV$_{5\%}$ and IRR of 46%
(at US$2,400/oz)

US$2.9bn NPV$_{5\%}$ and IRR of 73%
(at US$3,300/oz)

Each US$100/oz adds ~US$140m NPV



1. Refer to ASX announcement on 25-Jun-25. Financial metrics reported on a post-tax basis for 100% of the Project.
2. Refer to slide 20.
3. Refer to ASX announcements 7-Aug-23, 23-Apr-25 and 25-Jun-25. Refer also to ASX announcement "Argo and Bokoro Exploration Permits Update" dated 28-May-25.

Mining Overview

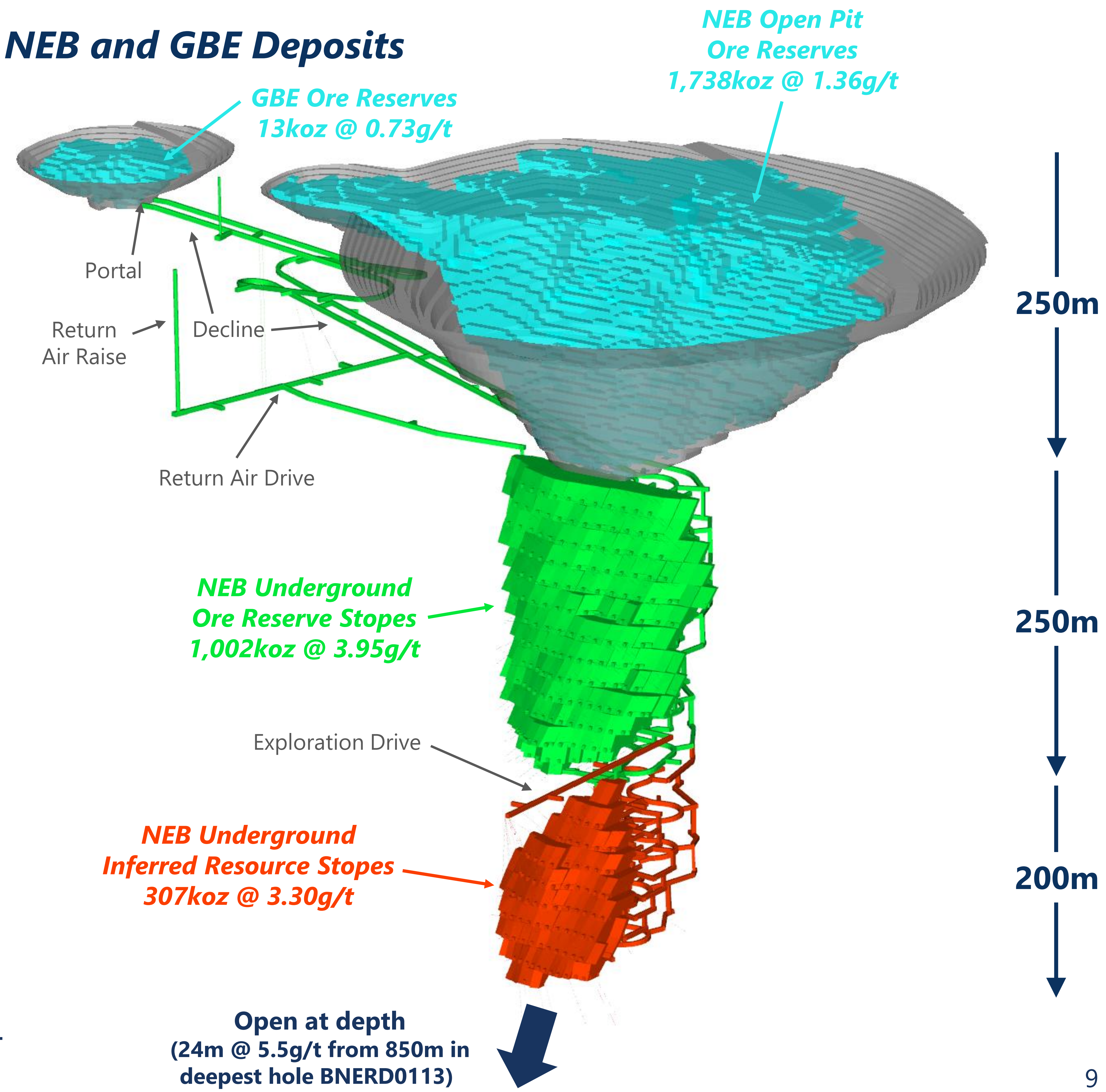
Open pit and underground operation producing ~250koz per annum over 12.2 years

- Conventional mine designs and mining approach
  - Open pit: multiple pit stages with low LOM strip ratio of 1.9:1; LOM average grade of 1.39g/t
  - Underground: longitudinal & transverse long hole open stoping with paste fill; LOM average grade of 3.77g/t
- Large-scale NEB deposit hosts 3.05Moz of the 3.26Moz DFS mining inventory
- NEB underground mine developed during construction to access high-grade ore for the start of production. Open pit and underground then mined concurrently
- Mine designs based on a conservative gold price of US$1,800/oz
- Upside potential – NEB at depth, near-mine satellites, regional exploration success

Mining Inventory

Mine Area	Probable Ore Reserves				Inferred Mineral Resources				Total		
	Mt	g/t	koz	% of Total	Mt	g/t	koz	% of Total	Mt	g/t	koz
GBE	0.6	0.73	13	0.4%	-	-	-	-	0.6	0.73	13
NEB O/P	39.6	1.36	1,738	53.3%	-	-	-	-	39.6	1.36	1,738
NEB U/G	7.9	3.95	1,002	30.7%	2.9	3.30	307	9.4%	10.8	3.77	1,309
BC	3.5	1.78	200	6.1%	-	-	-	-	3.5	1.78	200
Total	**51.6**	**1.78**	**2,953**	**90.6%**	**2.9**	**3.30**	**307**	**9.4%**	**54.5**	**1.86**	**3,260**

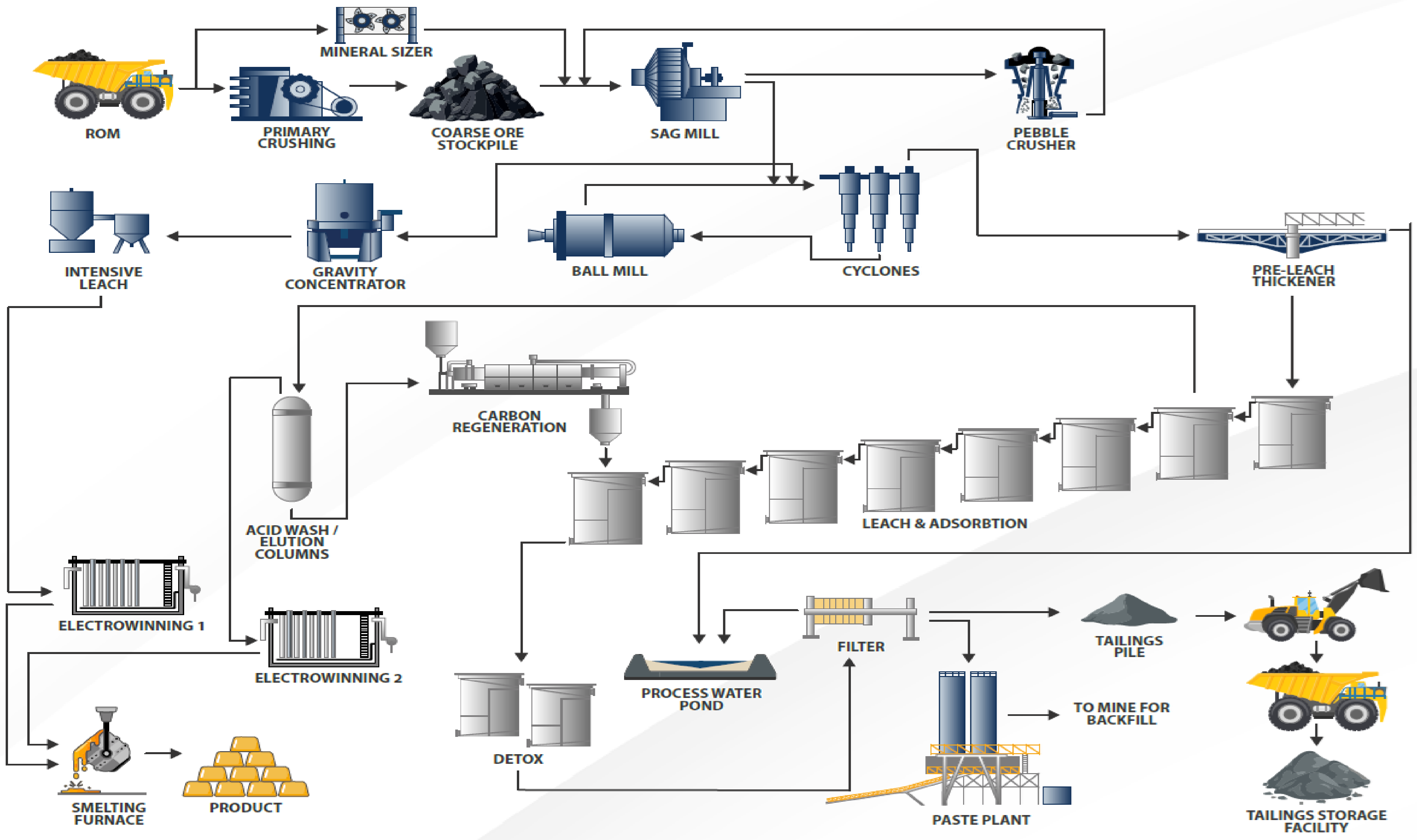
NEB and GBE Deposits

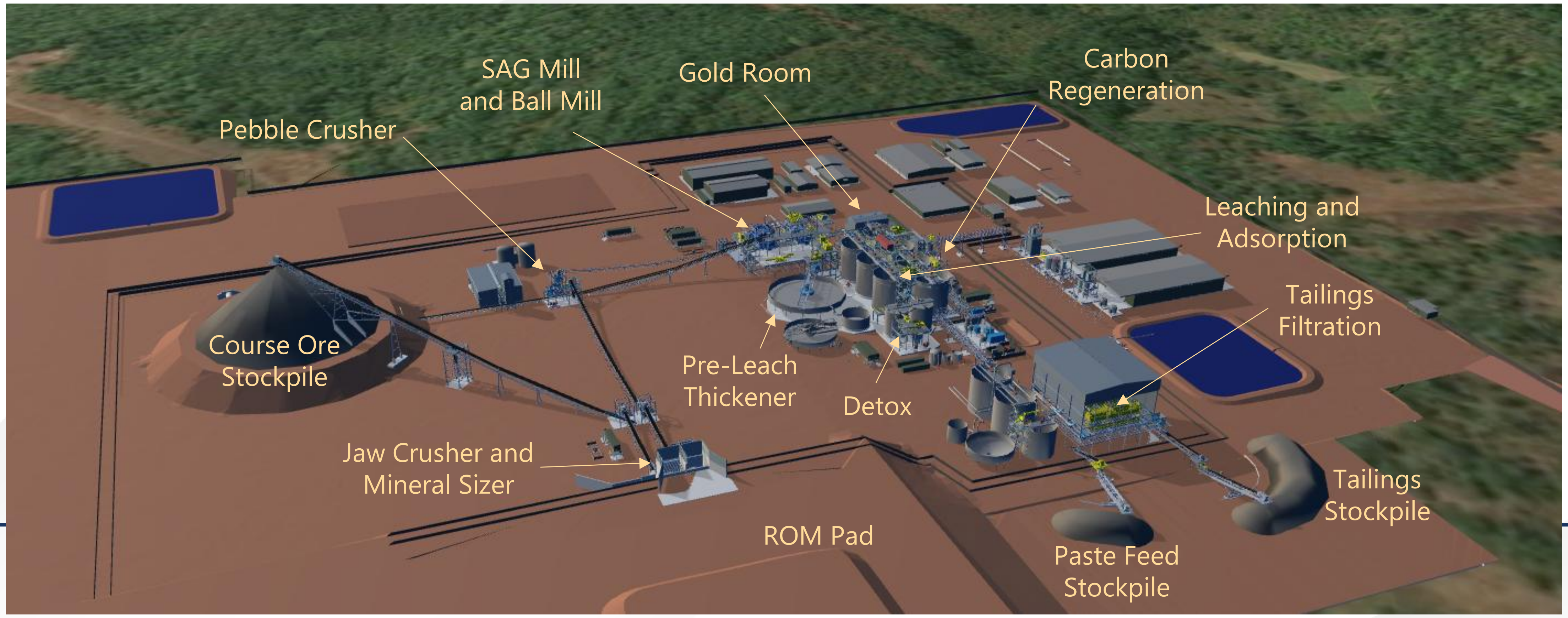


Processing Overview

Simple metallurgy and processing to achieve high recoveries

- 4.5Mtpa conventional gold processing plant designed by DRA
- Separate primary crushing circuits for fresh ore (jaw crusher) and weathered ore (mineral sizer)
- SABC grinding circuit comprising SAG mill, ball mill and pebble crusher
- Gold recovery via gravity / intensive leach and conventional CIL
- DFS processing recovery averages 92.8% based on a grind size of P_{80} 75µm and average feed grade of 1.86g/t
- Cyanide destruction and tailings filtration (plate and frame pressure filters) to facilitate filter stacked tailings

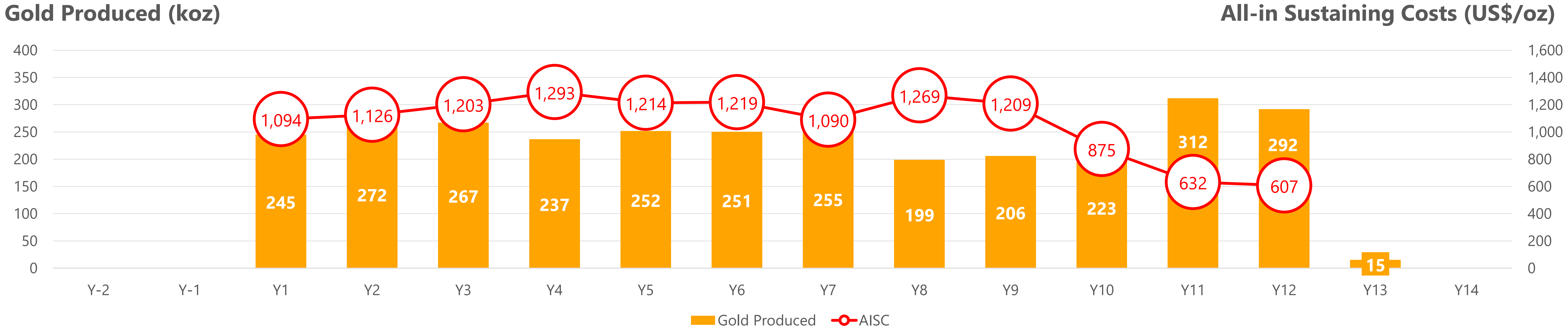




Production Schedule and Cash Flows

Robust production and AISC profiles deliver strong cash flow generation and attractive leverage to higher gold prices

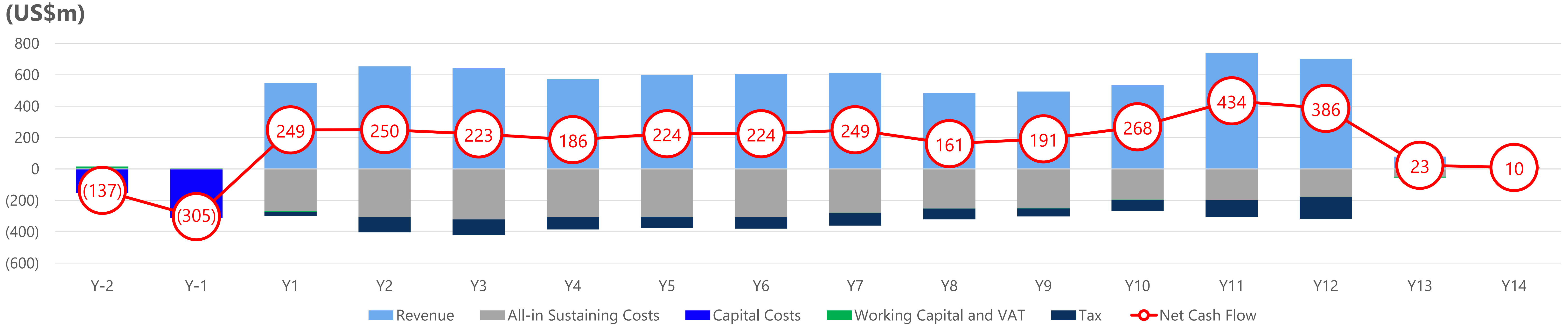
Production



~250koz
average annual production

US$1,057/oz
LOM all-in sustaining costs

Cash Flows



Average free cash flow of **>US$250mpa[1]**

Increases to **>US$400mpa[1] at US$3,300/oz**

1. Average post-tax net cash flow in years 1-12.

Committed to Sustainable Development and Local Content

Environmental

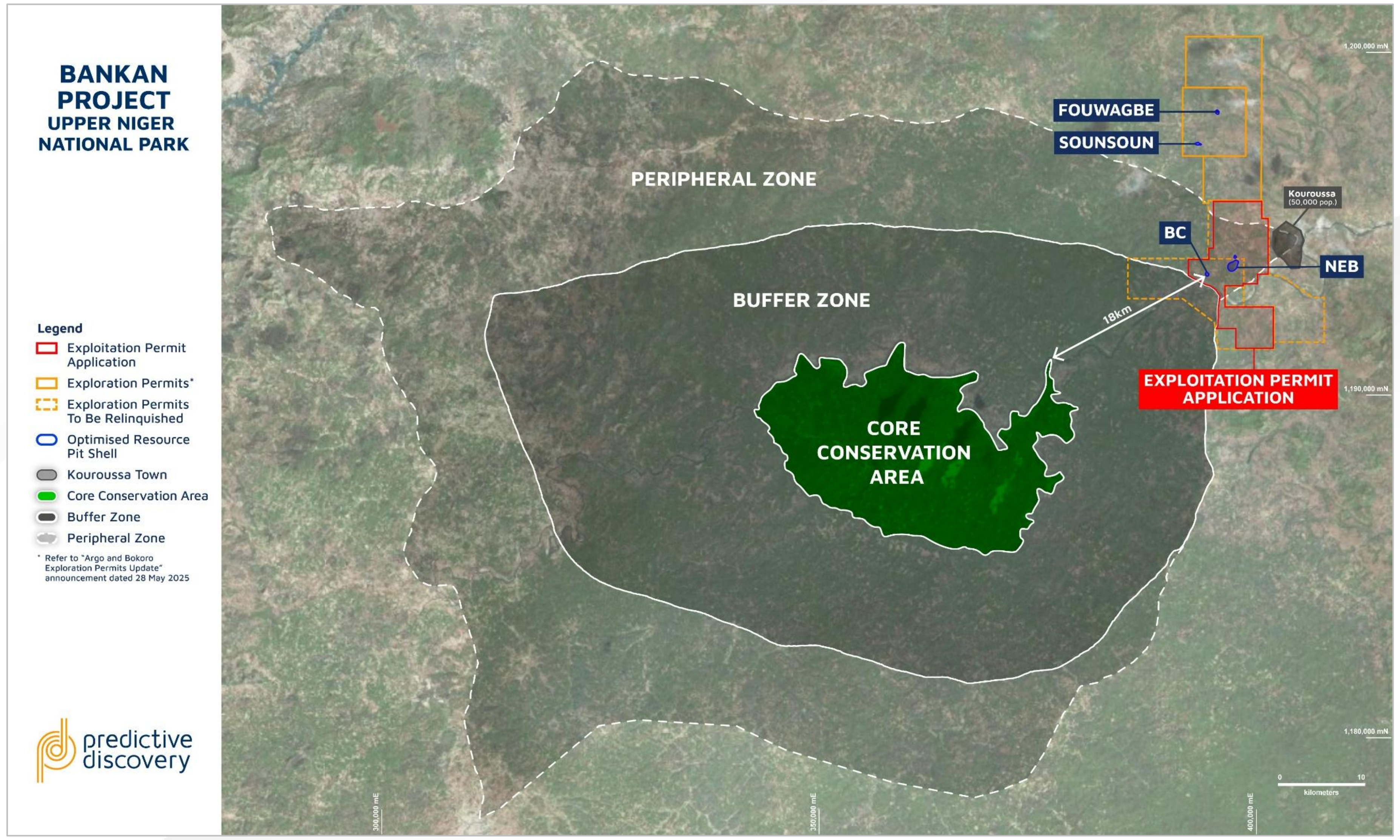
- Comprehensive Environmental & Social Impact Assessment (ESIA) completed to international standards and local regulations
- ESIA approved and Environmental Compliance Certificate issued in January 2025, confirming the MEDD's support for development of the Project in the Peripheral Zone
- Exploitation Permit application sits entirely outside the Buffer Zone, in line with commitments to the MEDD
- PDI will also reforest an area near the border of the Buffer Zone during development

Social & Community

- Key social management plans at an advanced stage of development. Implementation to commence progressively leading up to start of construction in Q2 2026
- Social programs being implemented to support the community and local education, and improve access to clean water

Extensive Benefits for Guinea

- Government revenues of ~US$2bn undiscounted (estimated @ US$2,400/oz gold price); potential increases from higher gold prices and mine life extensions
- Peak construction workforce of ~1,500 and operational workforce of ~1,100; strong focus on local employment and local content opportunities



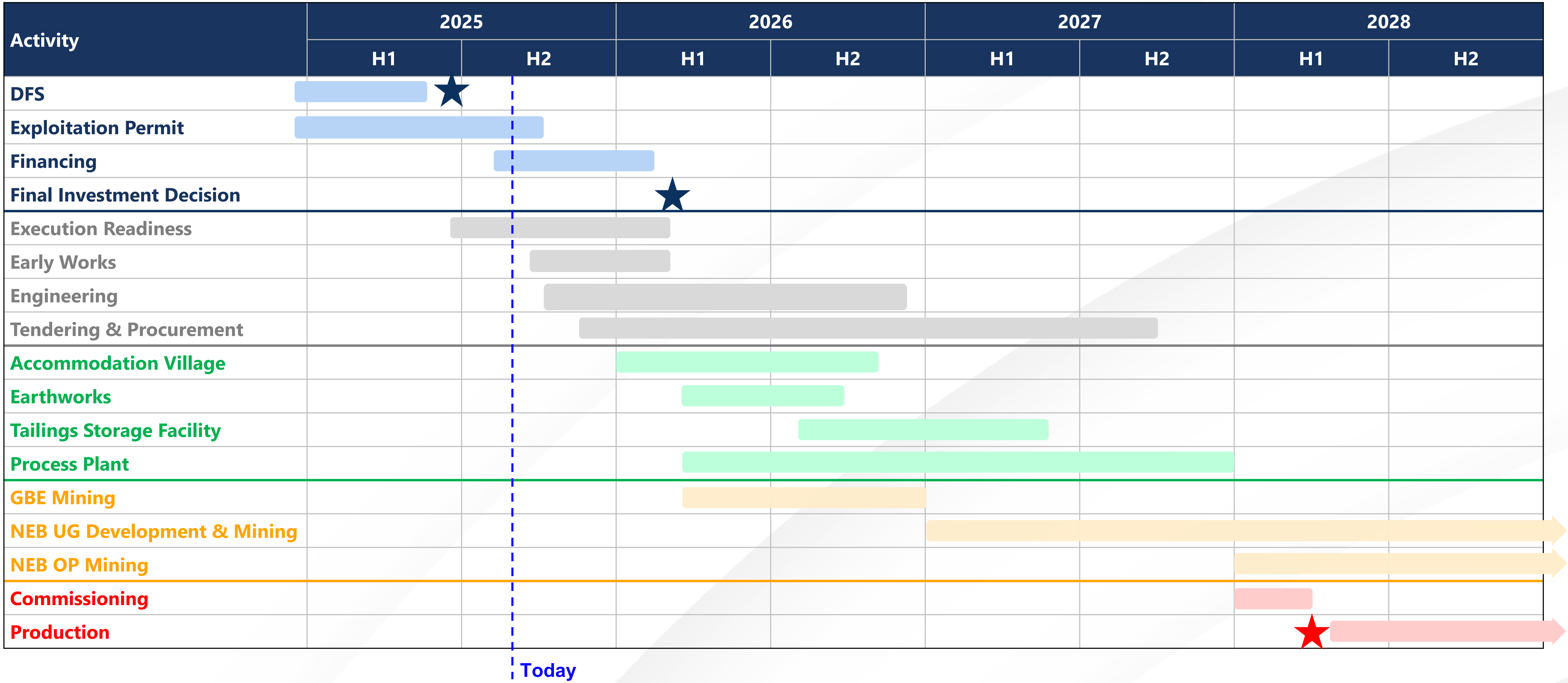

Bankan Primary School canteen project


Construction of new classrooms and financial assistance for additional teachers


Installation of additional water bores

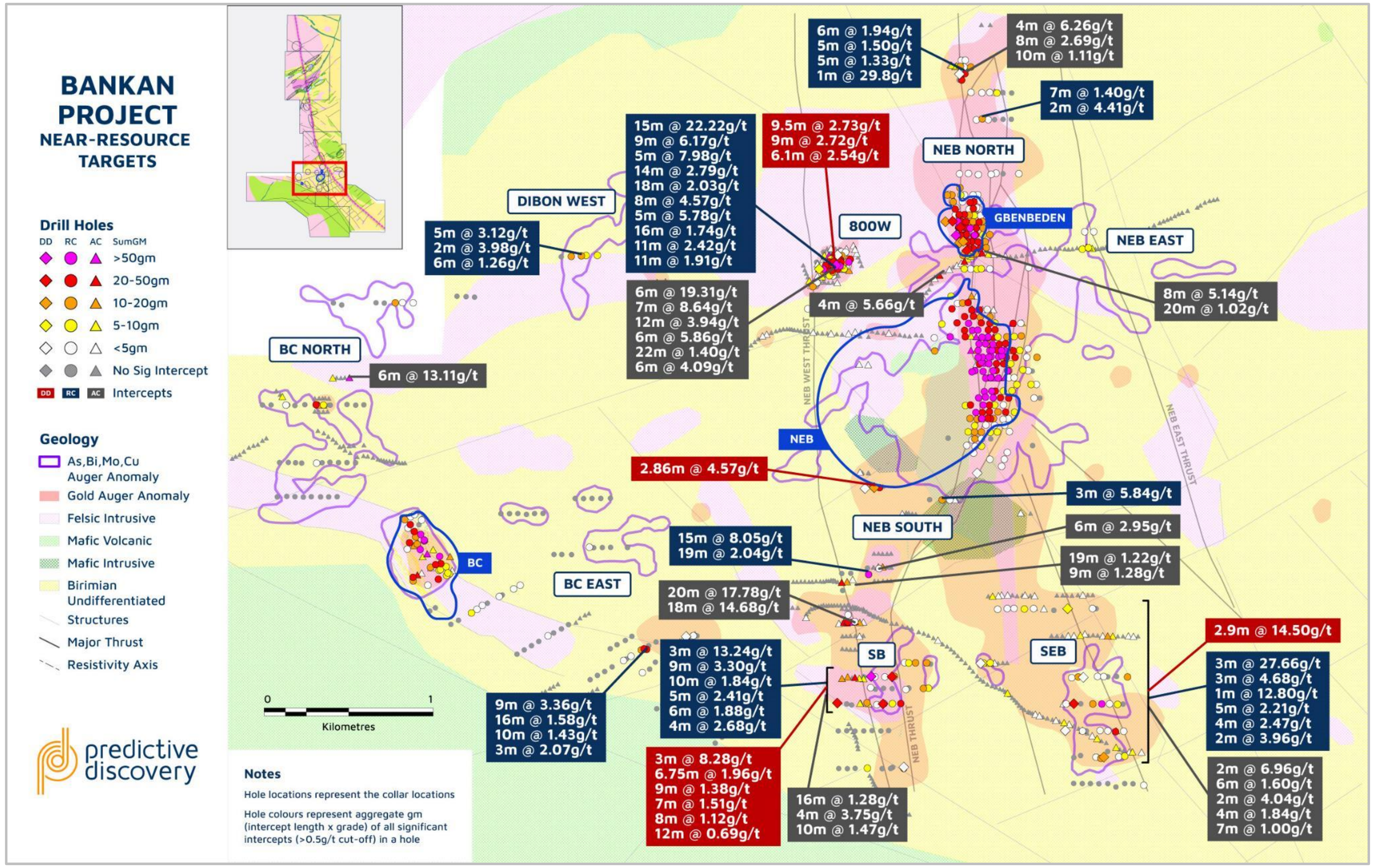
Project Implementation Schedule

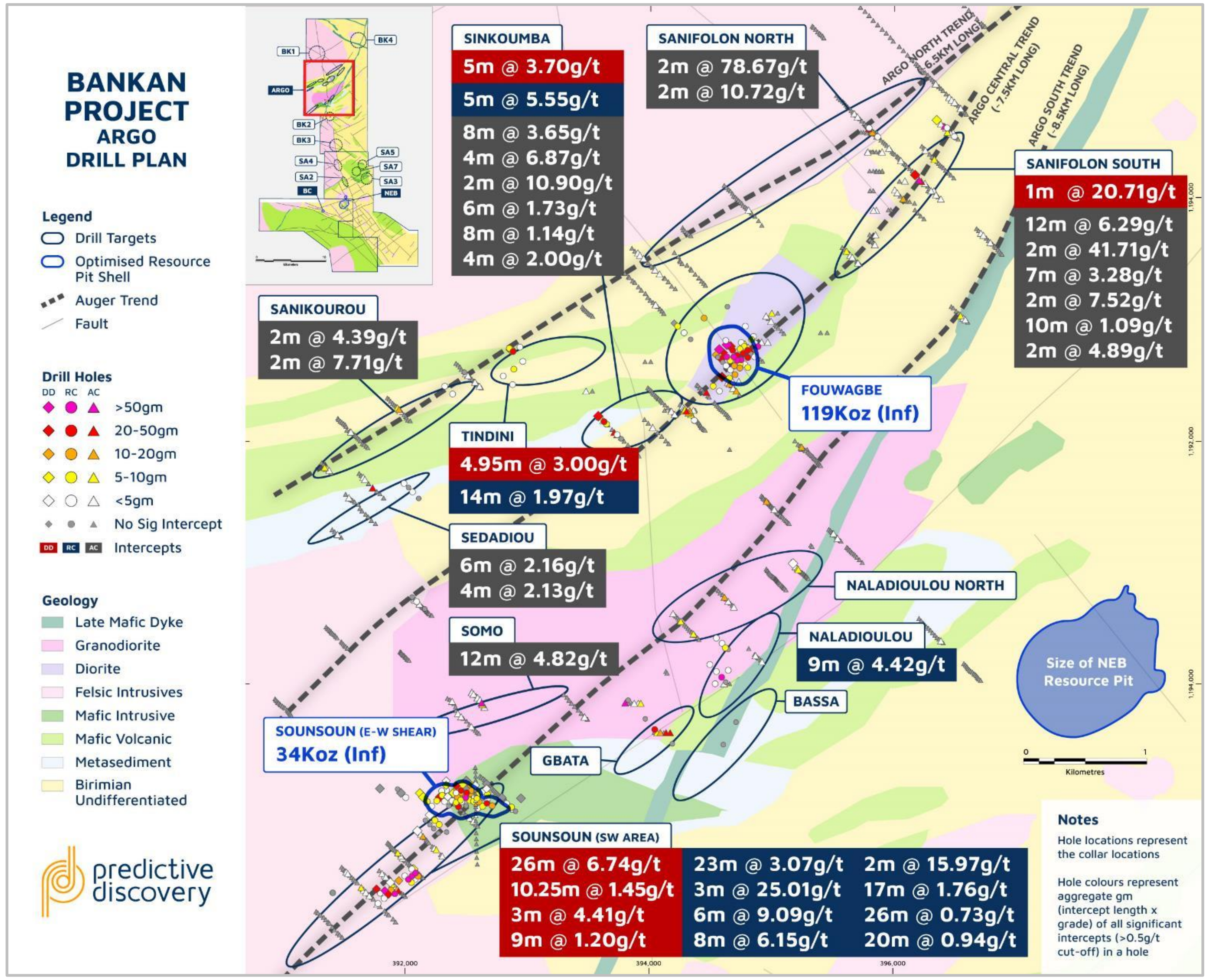
Driving towards final investment decision in early 2026, enabling first production by Q2 2028



Significant Exploration Upside

35km of Siguiri Basin margin; positive results at multiple exploration targets in the NEB area and at Argo[1]





Note: Results from various ASX releases. Refer to "Material ASX releases" slide 45 in the appendix..

1: PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code.

Investment Highlights

Strong re-rate potential as Bankan moves through its development cycle

Bankan scale	**~3Moz Ore Reserve; ~250kozpa average production over >12 years. One of Africa's largest and most advanced gold development projects**
Outstanding economics	**Post-tax $NPV_{5\%}$ of US$1.6bn and IRR of 46%. Capex paid back in <2 years. Strong leverage to current gold price environment**
Significantly de-risked	**ESIA approved and Environmental Compliance Certificate awarded – main de-risking event; DFS completed. Exploitation Permit imminent – final key approval required**
Experienced leadership; proven results	**Leadership team with decades of African gold success. Proven ability to de-risk, develop and operate**
The validation	**Major institutions (BlackRock, T Rowe Price, Frank Templeton, VanEck) and strategics (Perseus, Lundin Family, Zijin) hold ~60%. Simandou, the world's largest mining development is in Guinea**

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Appendix

DFS Production and Financial Metrics

		Units	Number	
Production Metrics	Mine Life	*years*	12.2	
	Ore Mined / Processed	*Mt*	54.5	
	Processing Rate	*Mtpa*	4.5	
	LOM Avg. Processing Recovery	*%*	92.8%	
	LOM Avg. Grade	*g/t Au*	1.86	
	LOM Avg. Gold Production	*koz Au*	249	
Financial Metrics	**Gold Price Case**	***US$/oz Au***	**$2,400**	**$3,300**
	Initial Capital Costs	*US$m*	$463	$463
	C1 Cash Costs	*US$/oz*	$841	$841
	AISC	*US$/oz*	$1,057	$1,111
	Post-Tax $NPV_{5\%}$	*US$m*	$1,637	$2,893
	Post-Tax IRR	*%*	46%	73%
	Payback	*years*	1.9	1.1

- **~250Kozpa production confirms Bankan as one of Africa's largest and most advanced gold developments**
- **Long mine life of >12 years with potential to extend through further resource definition and exploration**
- **Simple drill, blast, truck and shovel mining for open pit operations, with mechanised underground mining**
- **Simple metallurgy allows for free milling and high confidence in processing, with 92.8% average recovery**
- **Competitive costs, outstanding financials metrics and significant leverage to a strong gold price environment**

Operating & Capital Cost Breakdowns

Low all-in sustaining costs and competitive capital costs, developed to a target accuracy of ±15%

DFS Operating Cost Breakdown

Area	LOM Cost (US$m)	Unit Cost (US$)	Unit Cost (US$/oz)
Open Pit Mining	$604	$4.97/t total mined	$200
Underground Mining	$643	$60.04/t ore	$213
Processing & Tailings Handling	$1,096	$20.11/t ore	$362
General & Admin	$174	$14.3m pa	$58
Transport & Refining	$26	$8.45/oz	$8
C1 Cash Costs	**$2,543**		**$841**
Royalties	$436	6% of revenue	$144
Sustaining Capital and Closure	$220	-	$73
All-in Sustaining Costs	**$3,199**		**$1,057**

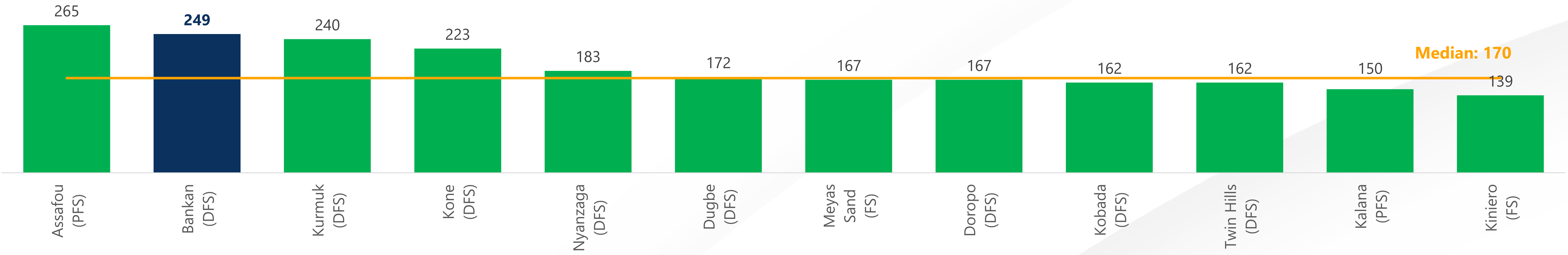
DFS Capital Cost Breakdown

Area	Cost (US$m)
Pre-Production Mining	$106
Mining Infrastructure	$5
Earthworks, Roads & Dams	$15
Process Plant	$147
Tailings Storage Facility	$18
NPI & Other	$56
Construction Indirects	$31
Owners Costs	$50
Contingency	$34
Total Pre-Production Capital	**$463**

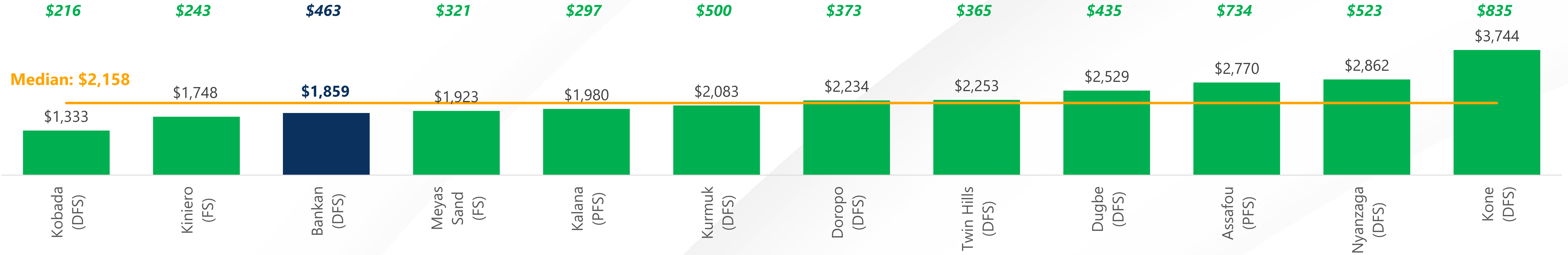
Production and Capex Benchmarking

Bankan has one of the highest annual production rates and lowest capital intensities of advanced African gold development projects(1)

Top-tier African Gold Projects – Production (kozpa Au)(2)



Top-tier African Gold Projects – Capex Intensity (US$/kozpa Au)

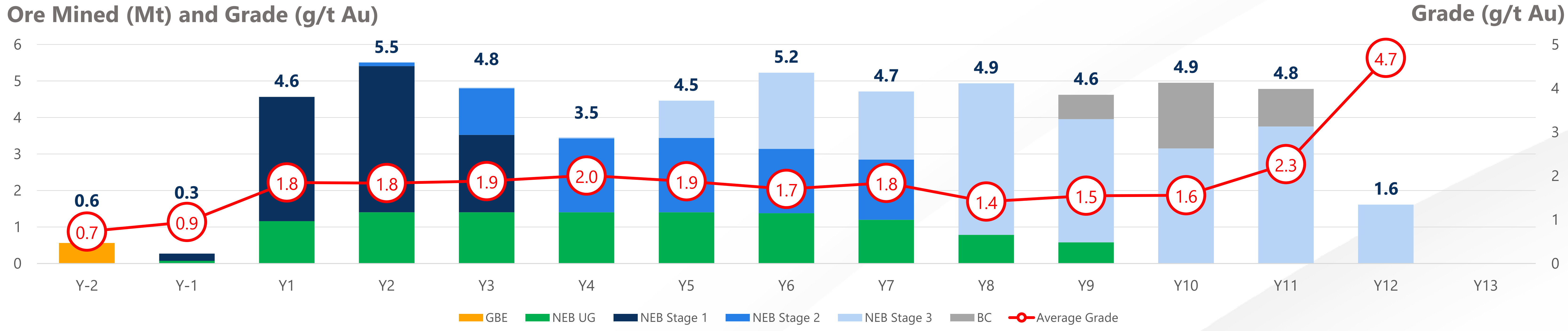


Note: Refer to "Sources for Production and Capex Benchmarking" slide 38 in the appendix.
1. Only includes assets with a development stage above a PEA / Scoping Study. Excludes gold assets in South Africa.
2. Production of development projects based on LOM average production; Bankan LOM average production reflects Extension Case.

Mine Schedule

Robust mine plan with multiple ore sources and stages, de-risking operations and facilitating blending of material types for processing

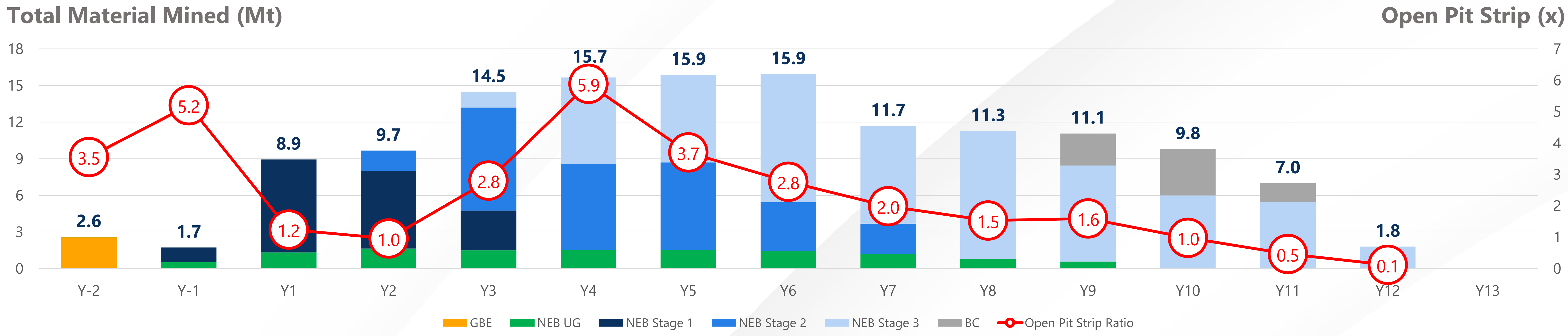
Ore Mined



54.5Mt
Total
Ore Mined

1.86g/t
Avg. Grade Mined

Total Material Mined



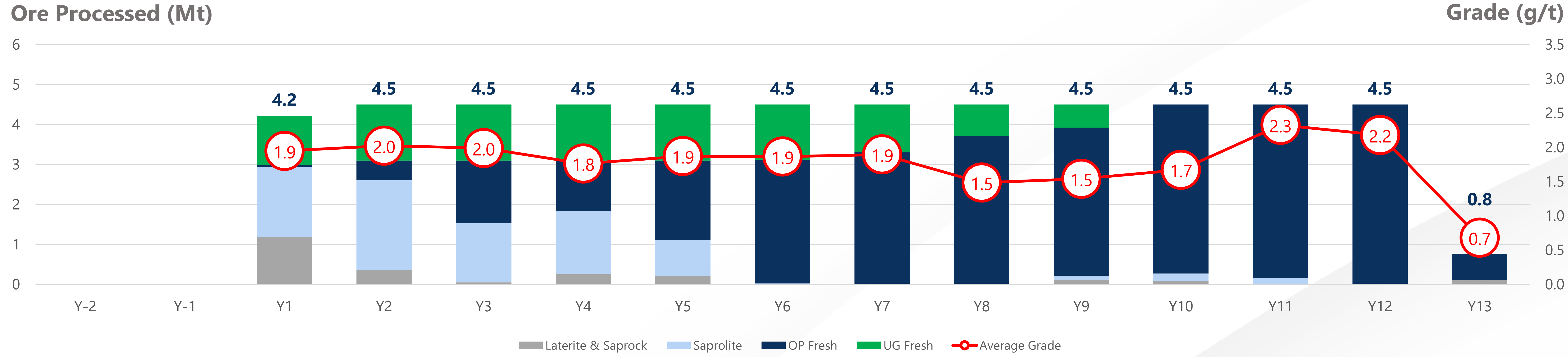
137.4Mt
Total Material
Mined (OP+UG)

1.9x
Avg. Open Pit
Strip Ratio

Production Profile

Large-scale and long-life operation with average production of ~250koz per annum over 12.2 years

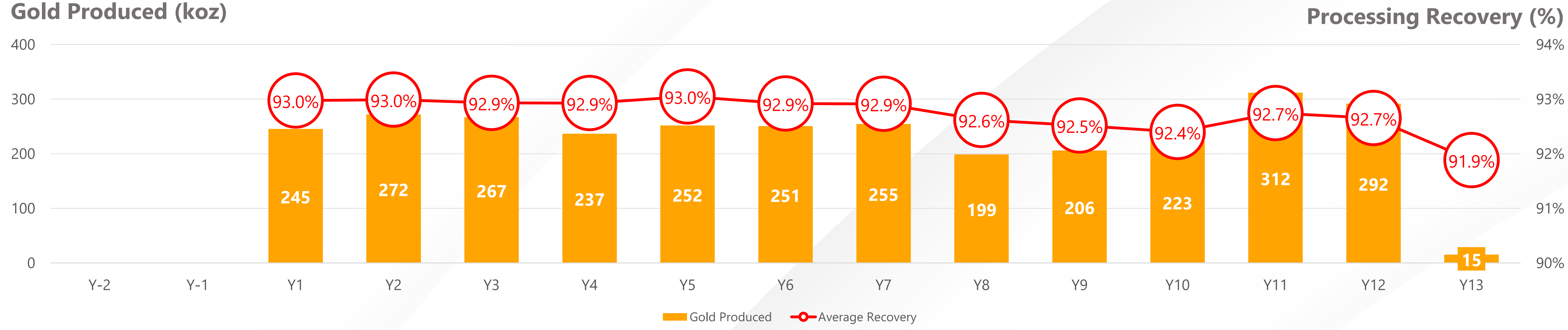
Processing



4.5Mtpa
Conventional CIL Process Plant

Max **50% Saprolite**
Min **25% Fresh**

Production



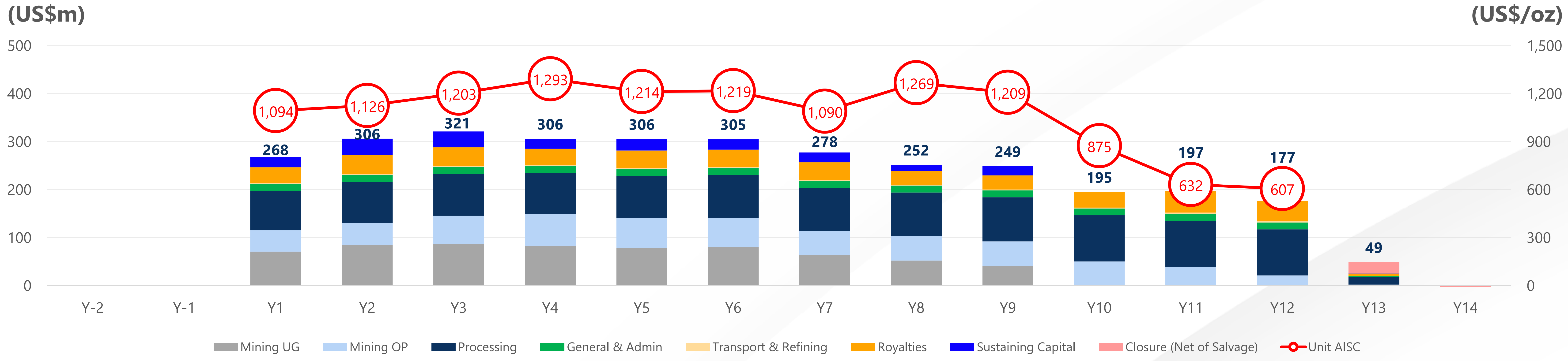
~250koz
Avg. Annual Production

92.8%
Avg. Processing Recovery

Financial Metrics

Highly competitive AISC of US$1,057/oz and strong free cash flow generation of >US$250mpa[1] at US$2,400/oz, increasing to >US$400mpa[1] at US$3,300/oz

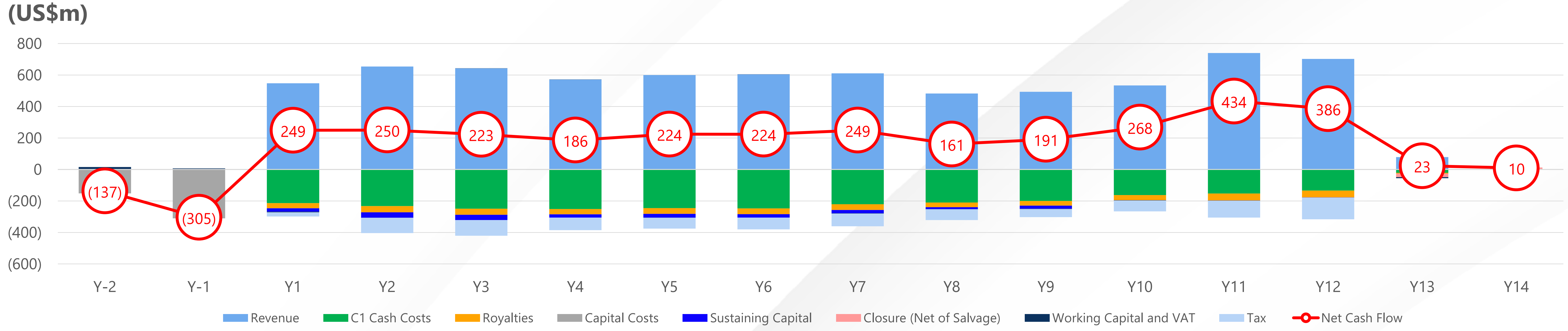
All-in Sustaining Costs



US$841/oz
LOM C1
Cash Costs

US$1,057/oz
LOM All-in
Sustaining Costs

Cash Flows



Average free cashflow of **>US$250mpa[1]**

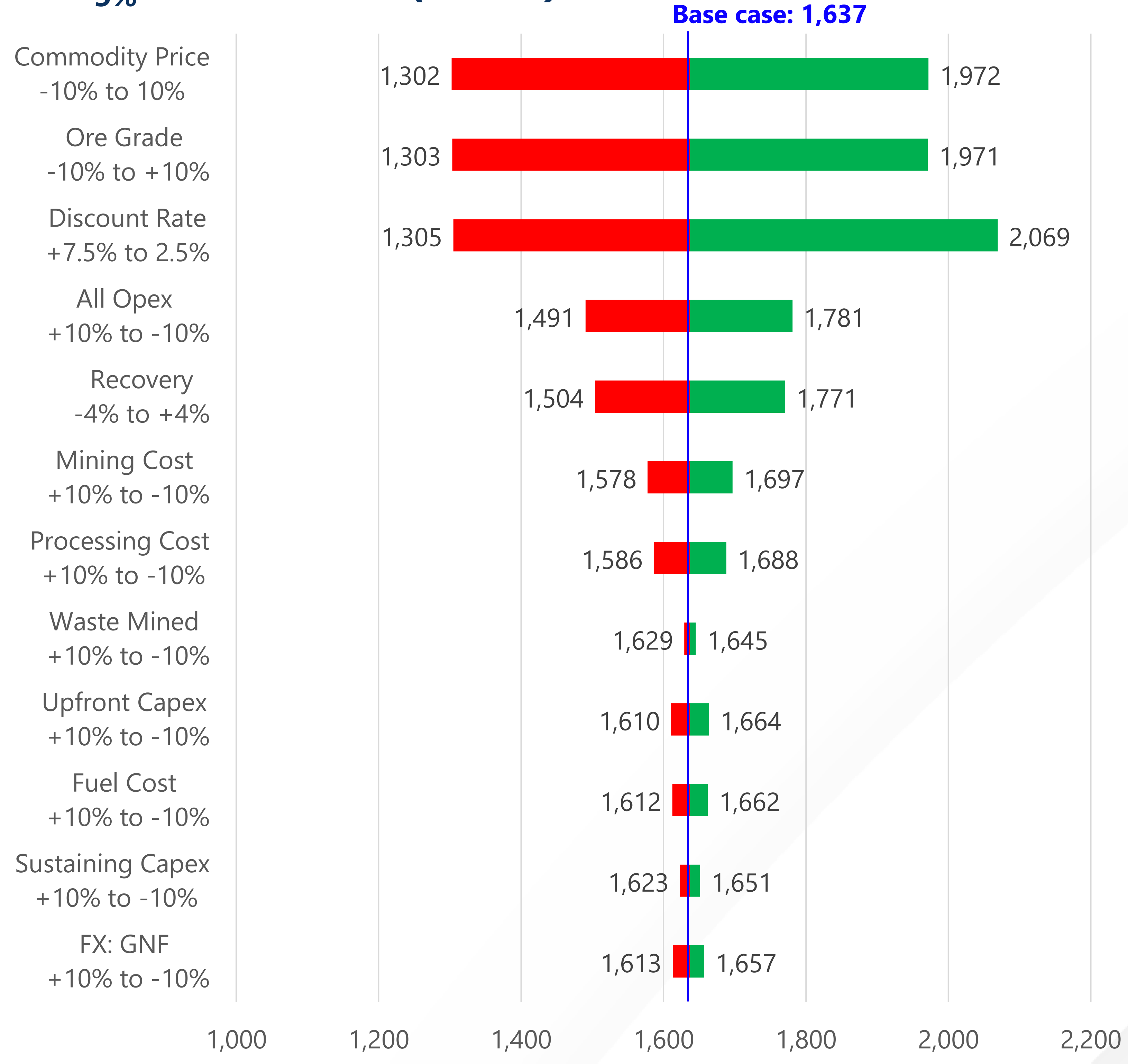
Increases to **>US$400mpa[1] at US$3,300/oz**

 1. Average post-tax net cash flow in years 1-12.

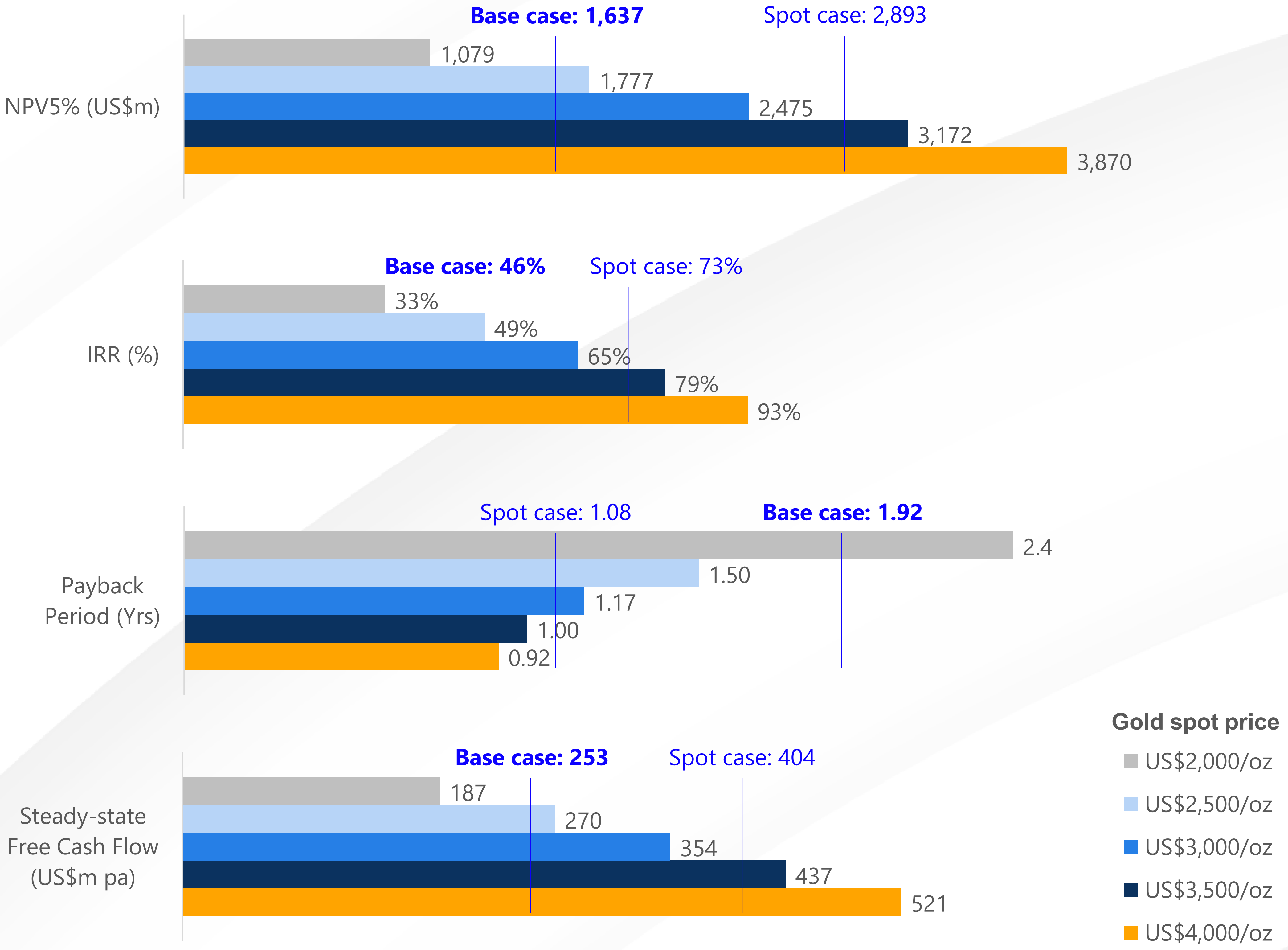
DFS Sensitivities[1]

DFS economics are robust to changes in key assumptions and strongly leveraged to the current gold price

NPV$_{5\%}$ Sensitivities (US$m)



Additional Gold Price Sensitivities



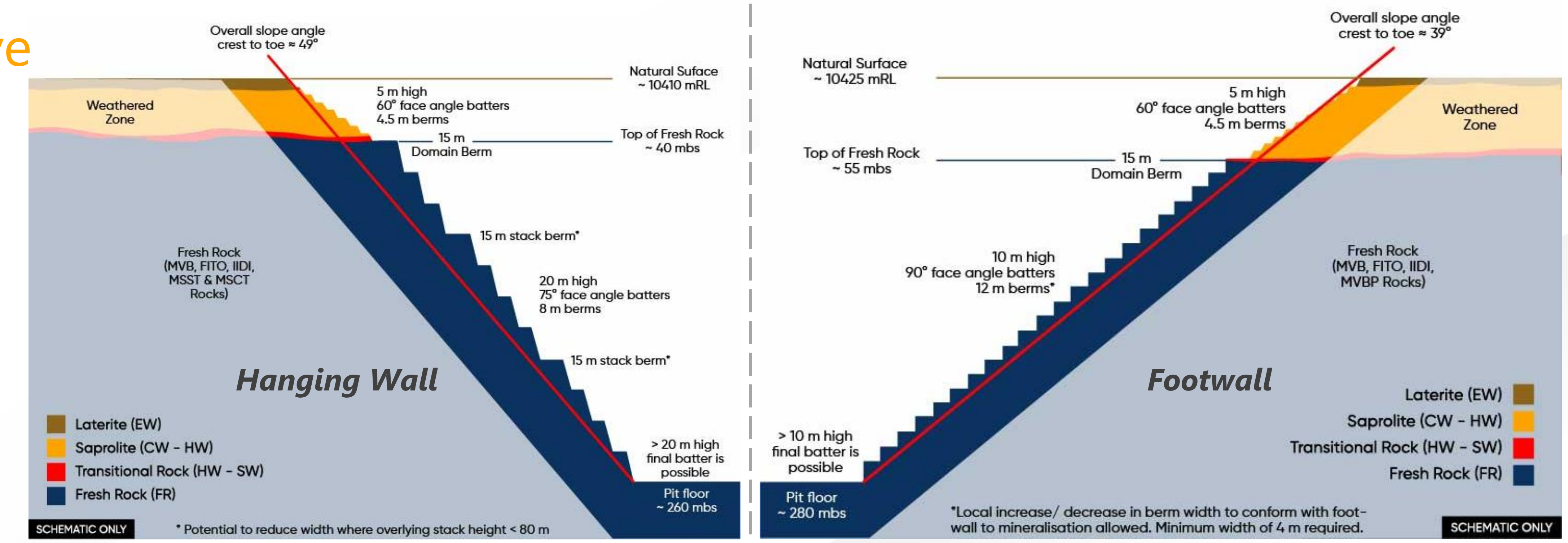
1. NPV$_{5\%}$, IRR and Payback Period quoted on a post-tax basis for 100% of the Project. Steady-state free cash flow is the average post-tax net cash flow in years 1-12. Base case is based on a gold price assumption of US$2,400/oz and spot case is based on a gold price assumption of US$3,300/oz.

DFS Project Reviews and Optimisations

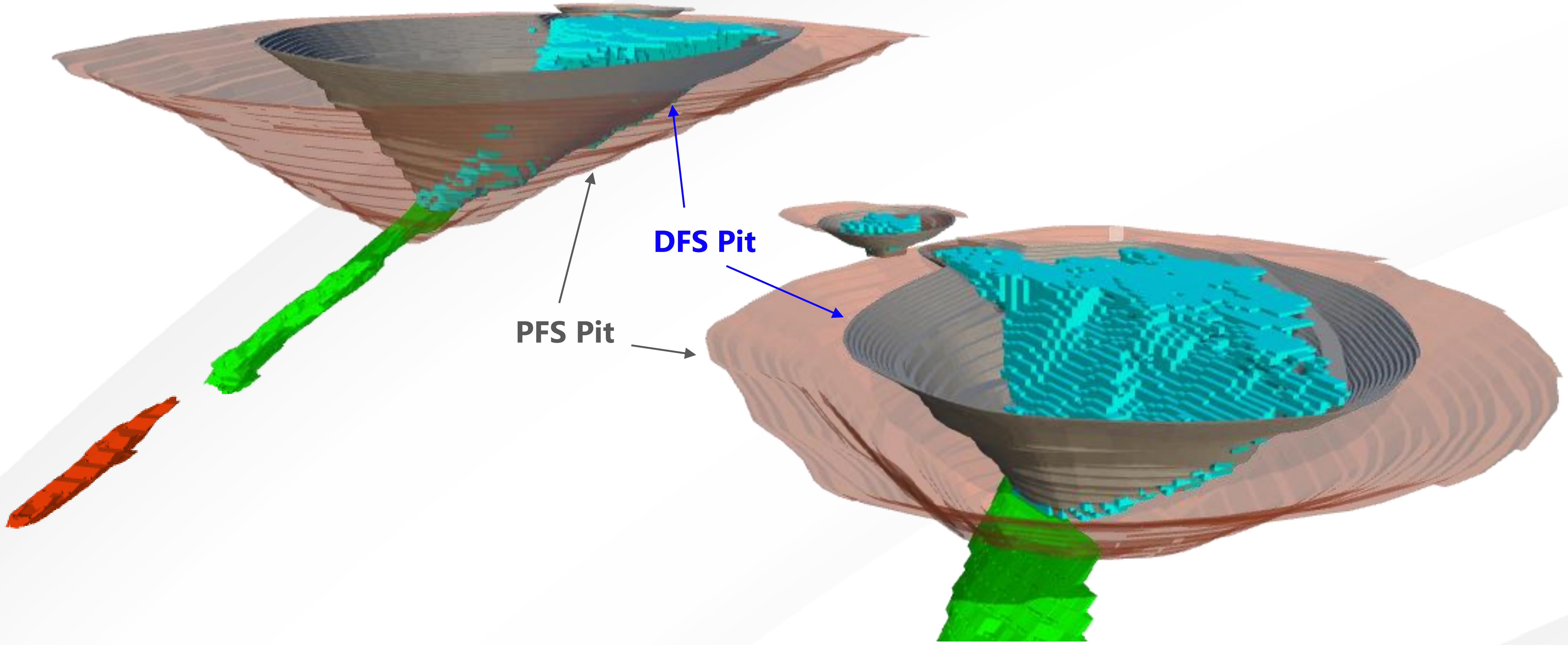
Extensive reviews and optimisations during the DFS have delivered a robust and de-risked development case

- Detailed review of geotechnical assumptions, additional drilling and testwork resulted in materially steeper walls angles
  - NEB: 39-49° (vs 30-38° in the PFS)
  - BC: 44-50° (vs 22-28° in the PFS)
- Shallower transition point from open pit to underground which resulted in a smaller NEB open pit with significantly reduced strip ratio (1.9:1) and a larger underground mine at an increased mining rate (1.4Mtpa)
- Other open pit mining optimisations: three NEB pit stages, reduced dilution & ore loss (orebody edge-based approach)
- Other underground mining optimisations: portal in fresh rock at base of GBE pit, twin declines, hybrid transverse / longitudinal long hole open stoping mining method (reduced dilution and ore loss)
- Process plant capacity of 4.5Mtpa based on the optimised mining schedule
- Other processing optimisations: ore blending to de-risk materials handling and reduce power capacity / consumption, separate mineral sizer for weather ore, tailings filtration de-risked.

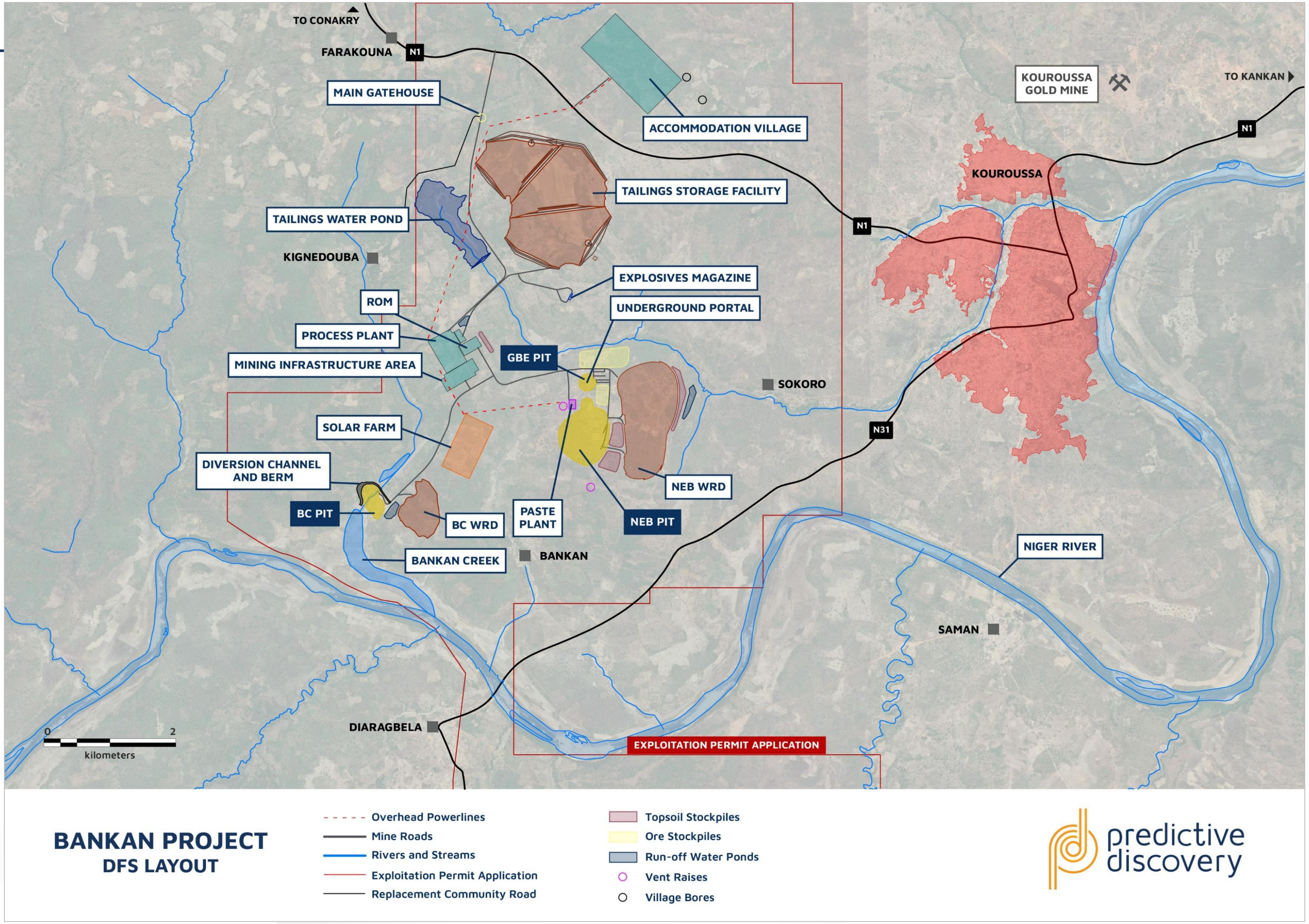
NEB Wall Design Parameters



NEB DFS vs PFS Pit Comparison

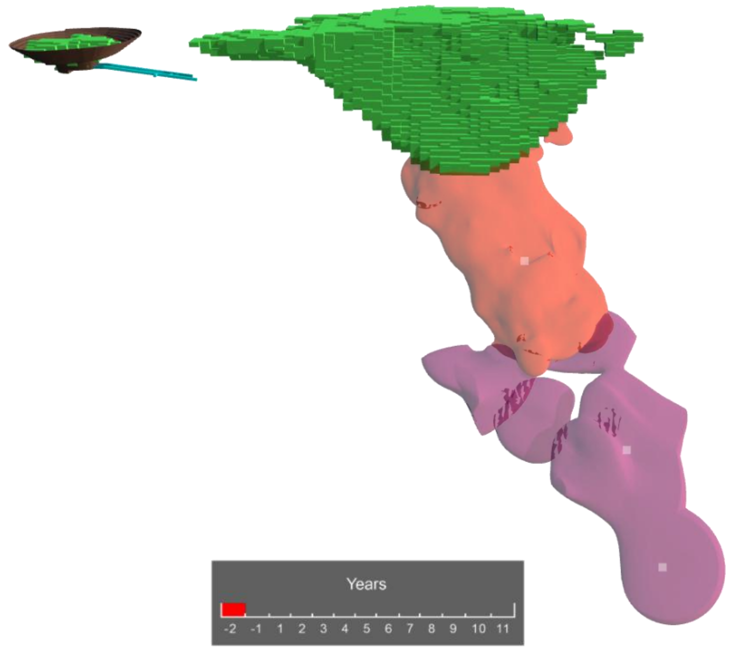


DFS Site Layout

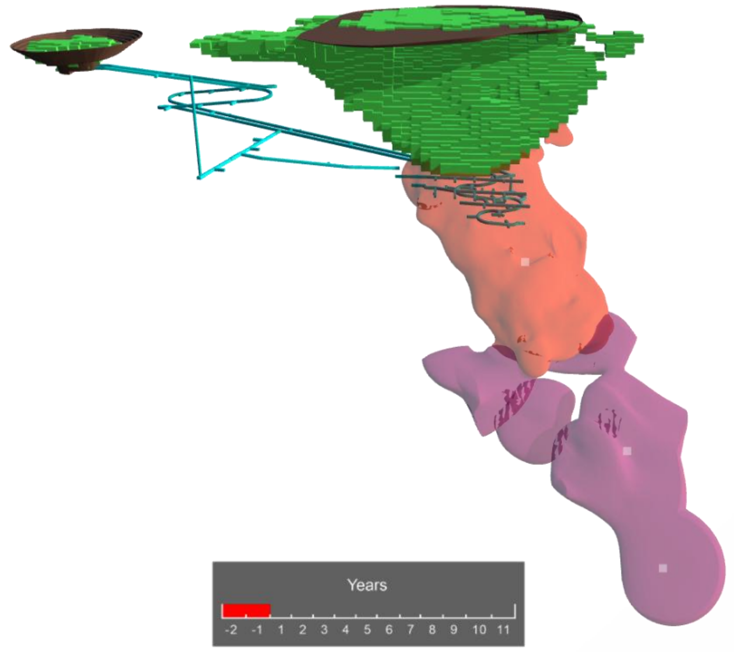


Mine Schedule (Year -2 to Year 8)

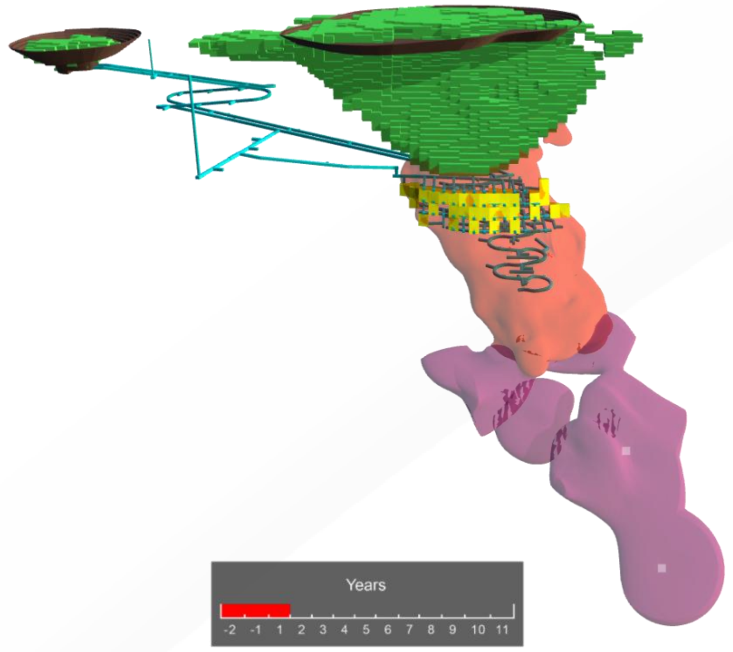
An online interactive 3D model of the Bankan Gold Project is available for viewing at the following link: https://inventum3d.com/c/predictivediscovery/bankan



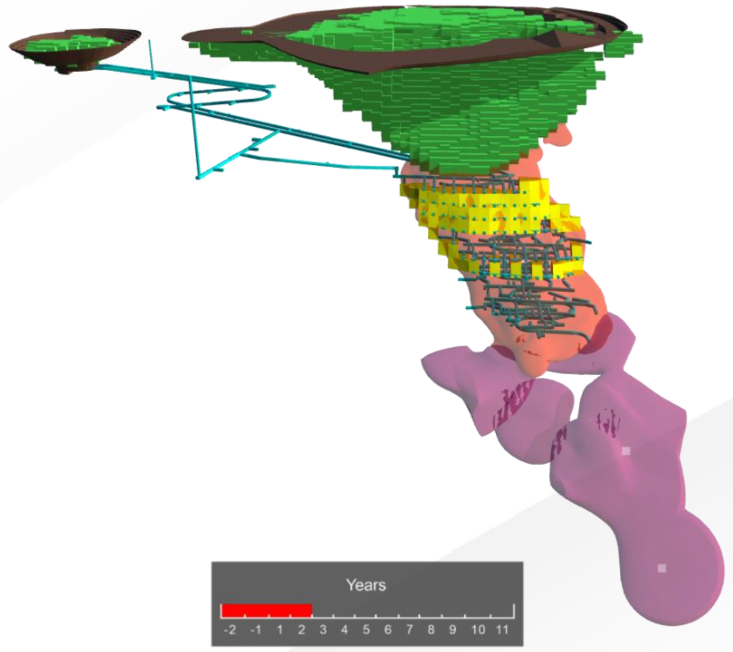
NEB & GBE: Y-2



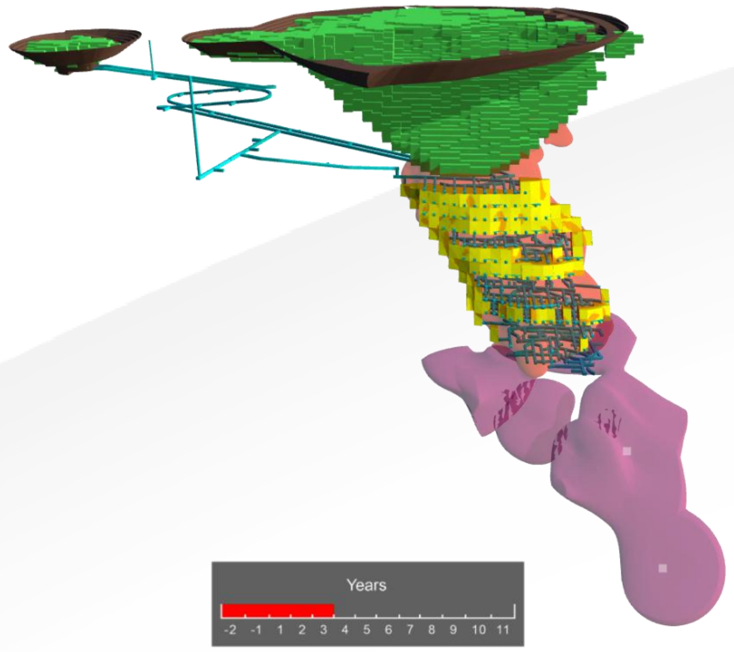
NEB & GBE: Y-1



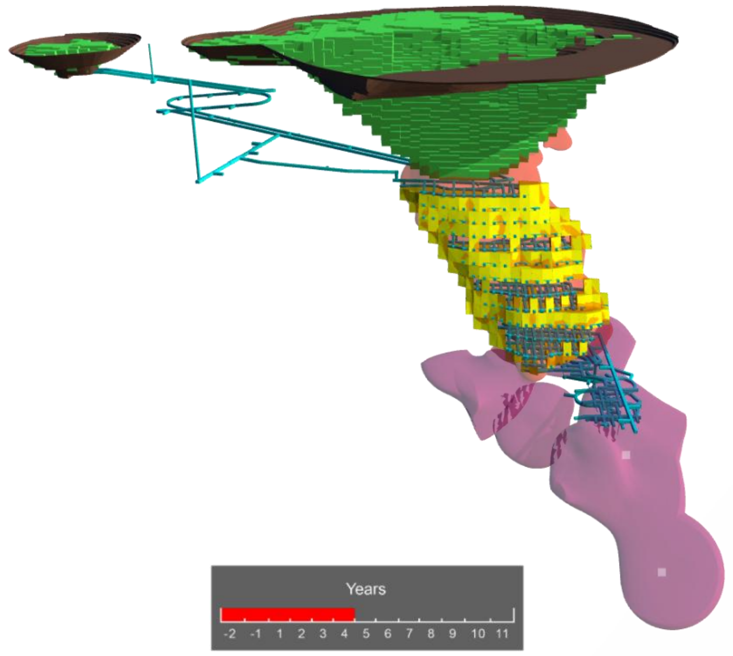
NEB & GBE: Y1



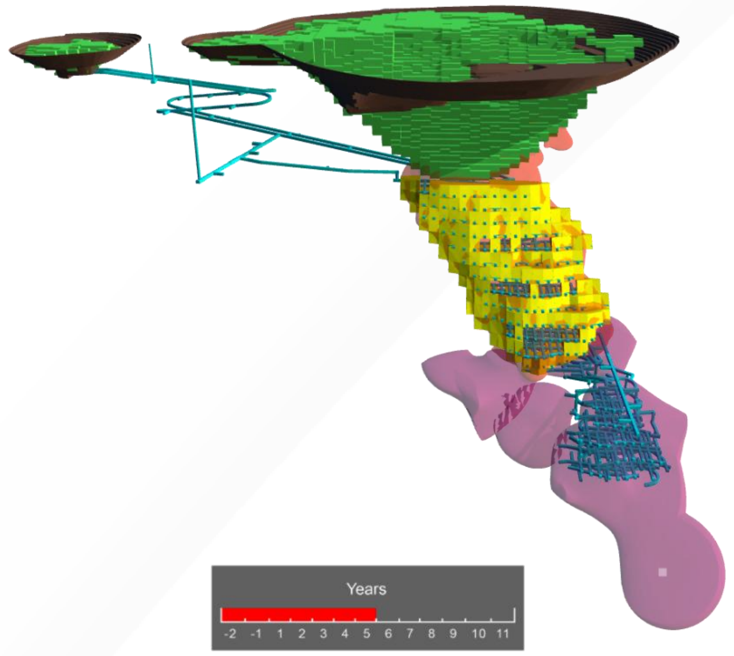
NEB & GBE: Y2



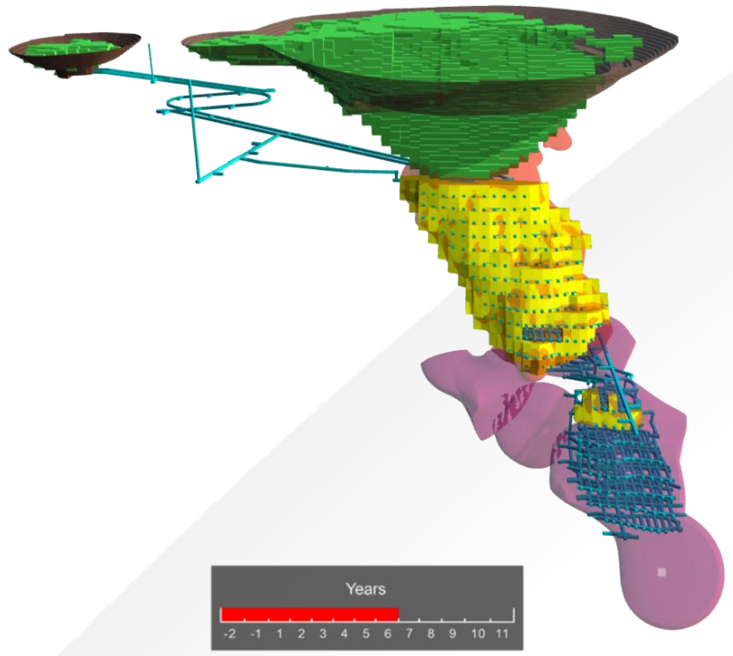
NEB & GBE: Y3



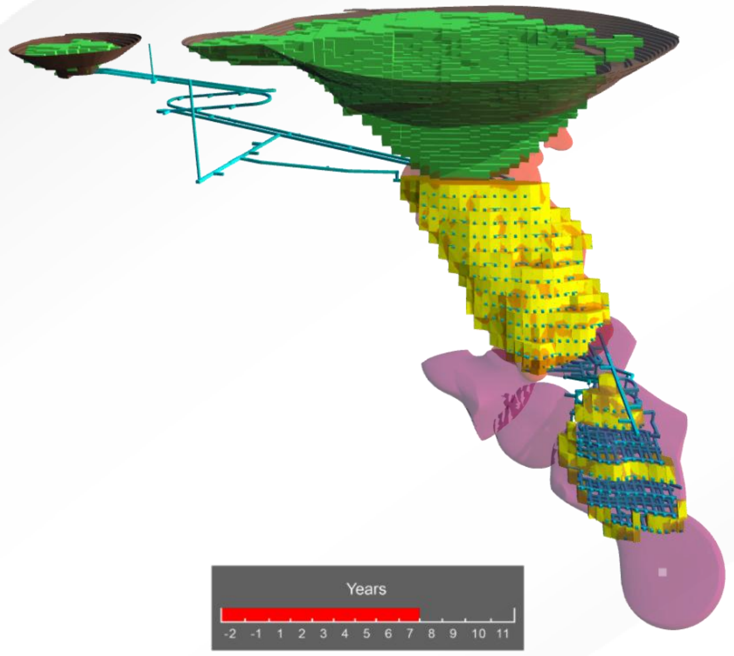
NEB & GBE: Y4



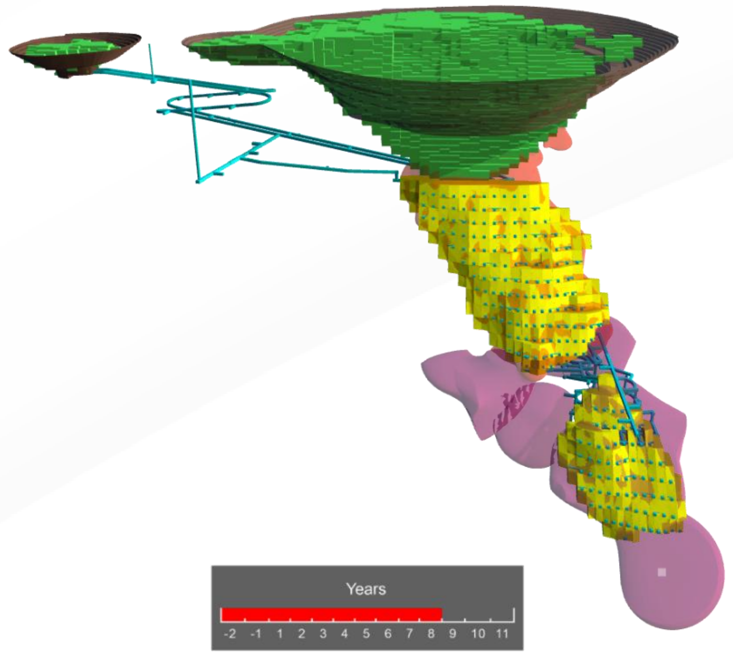
NEB & GBE: Y5



NEB & GBE: Y6



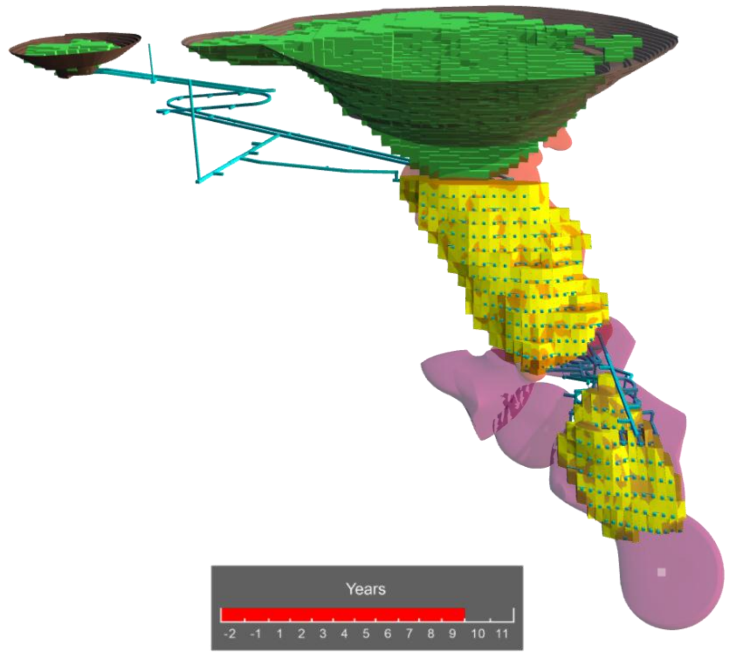
NEB & GBE: Y7



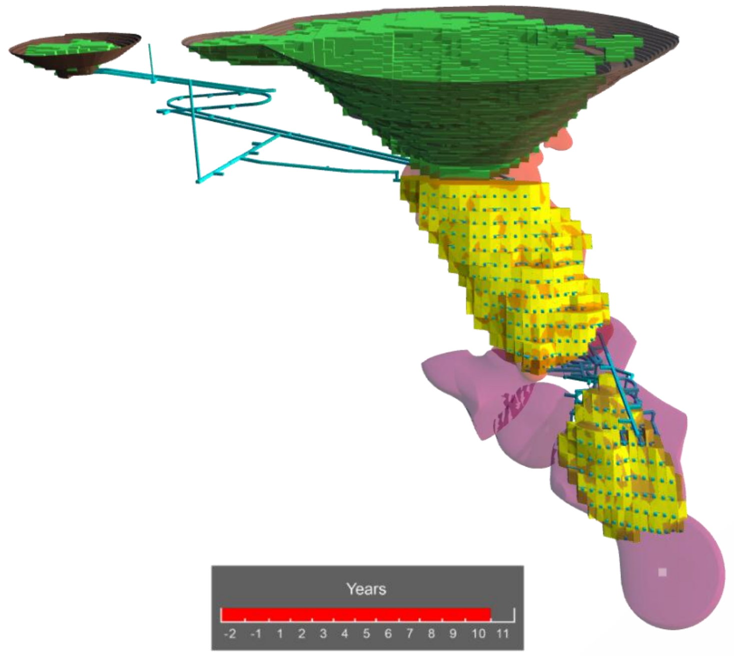
NEB & GBE: Y8

Mine Schedule (Year 9 to Year 11)

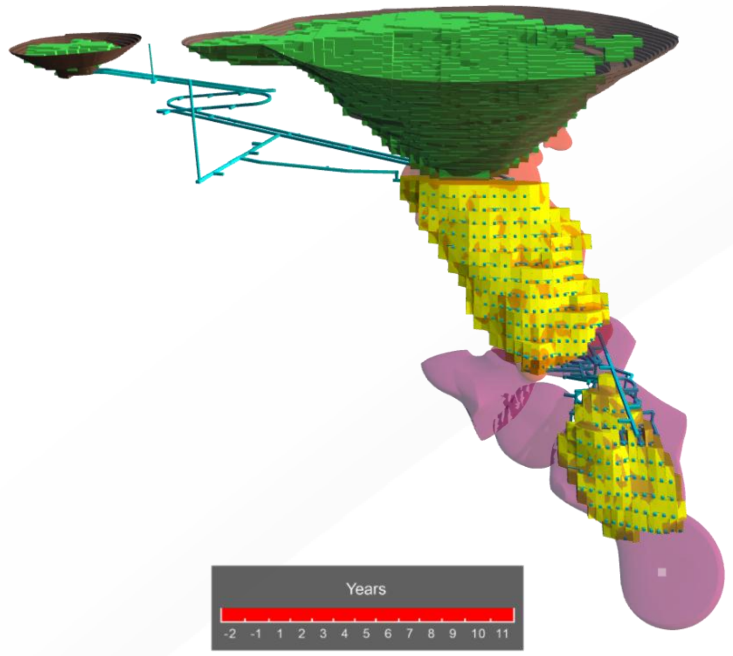
An online interactive 3D model of the Bankan Gold Project is available for viewing at the following link:
https://inventum3d.com/c/predictivediscovery/bankan



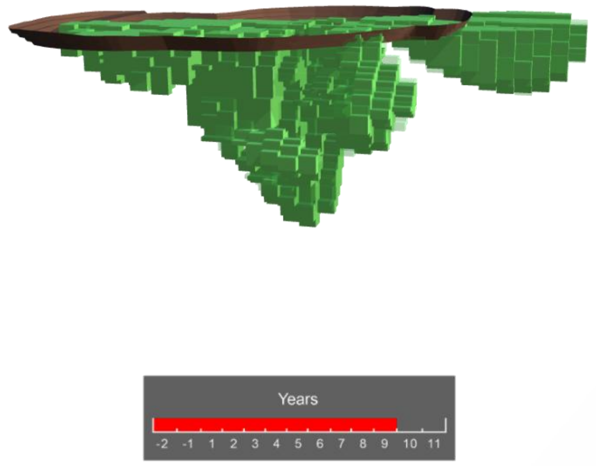
NEB & GBE: Y9



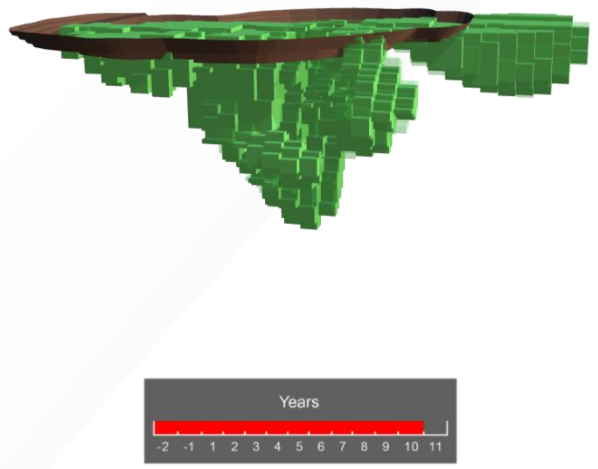
NEB & GBE: Y10



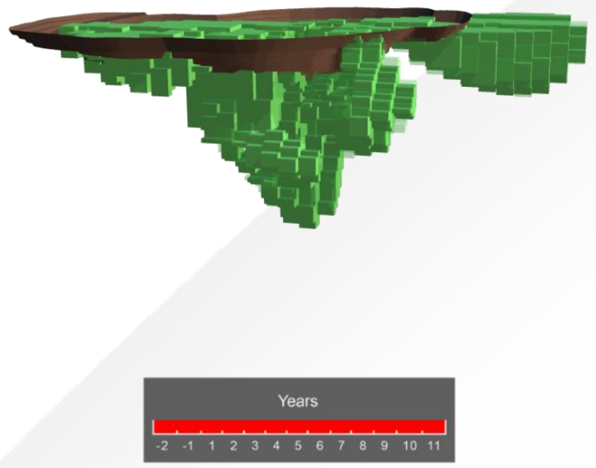
NEB & GBE: Y11



BC: Y9



BC: Y10



BC: Y11

Bankan Ore Reserves & Mineral Resources Overview

JORC Ore Reserve

Deposit	Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
NEB	Open Pit	Probable	0.38-0.48	40.2	1.36	1,751
	Underground	Probable	2.0	7.9	3.95	1,002
	Total			**48.1**	**1.78**	**2,753**
BC	Open Pit	Probable	0.38-0.48	3.5	1.78	200
	Total			**3.5**	**1.78**	**200**
Total Open Pit				**43.7**	**1.39**	**1,951**
Total Underground				**7.9**	**3.95**	**1,002**
Total Bankan Project				**51.6**	**1.78**	**2,953**

JORC Mineral Resource

Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
NEB Open Pit	Indicated	0.5	78.4	1.55	3,900
	Inferred	0.5	3.1	0.91	92
	Total		**81.4**	**1.53**	**3,993**
NEB Underground	Inferred	2.0	6.8	4.07	896
NEB Total			**88.3**	**1.72**	**4,888**
BC Open Pit	Indicated	0.4	5.3	1.42	244
	Inferred	0.4	6.9	1.09	**243**
BC Total			**12.2**	**1.24**	**487**
NEB Area Total			**100.5**	**1.66**	**5,376**
Fouwagbe[1]	Inferred	0.5	2.2	1.68	119
Sounsoun[1]	Inferred	0.5	0.9	1.19	34
Argo Area Total			**3.1**	**1.54**	**153**
Total Bankan Project			**103.6**	**1.66**	**5,528**

Note: Refer to ASX releases dated 7-Aug-23, 23-Apr-25 and 25-Jun-25.
1: PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code.

Resource Base Benchmarking

Bankan ranks as a top-tier gold asset globally, and one of the best gold development projects in Africa from a grade and resource perspective

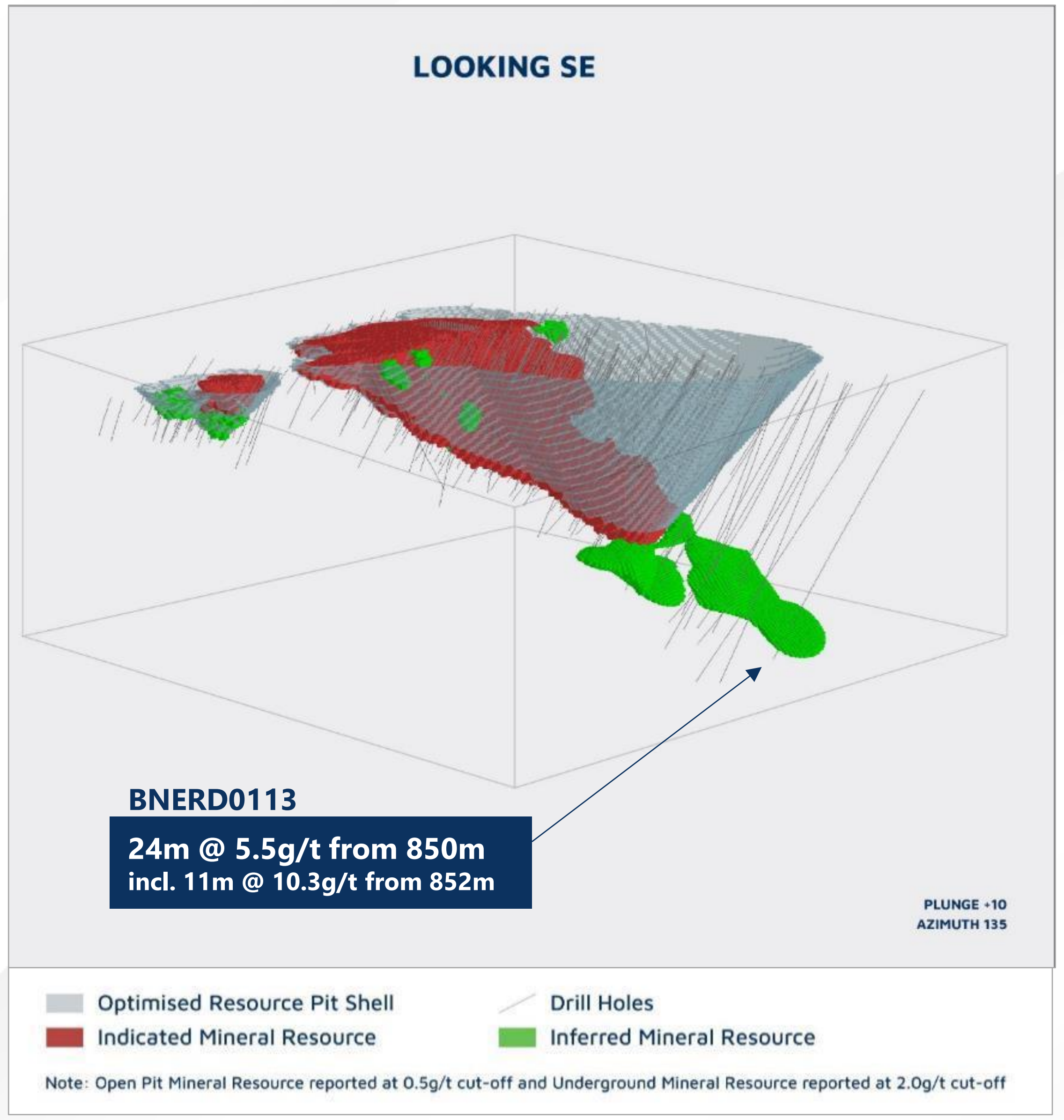
Select Global Top-tier Gold Mines & Projects – Mineral Resource (Moz Au) & Gold Grade (g/t Au)

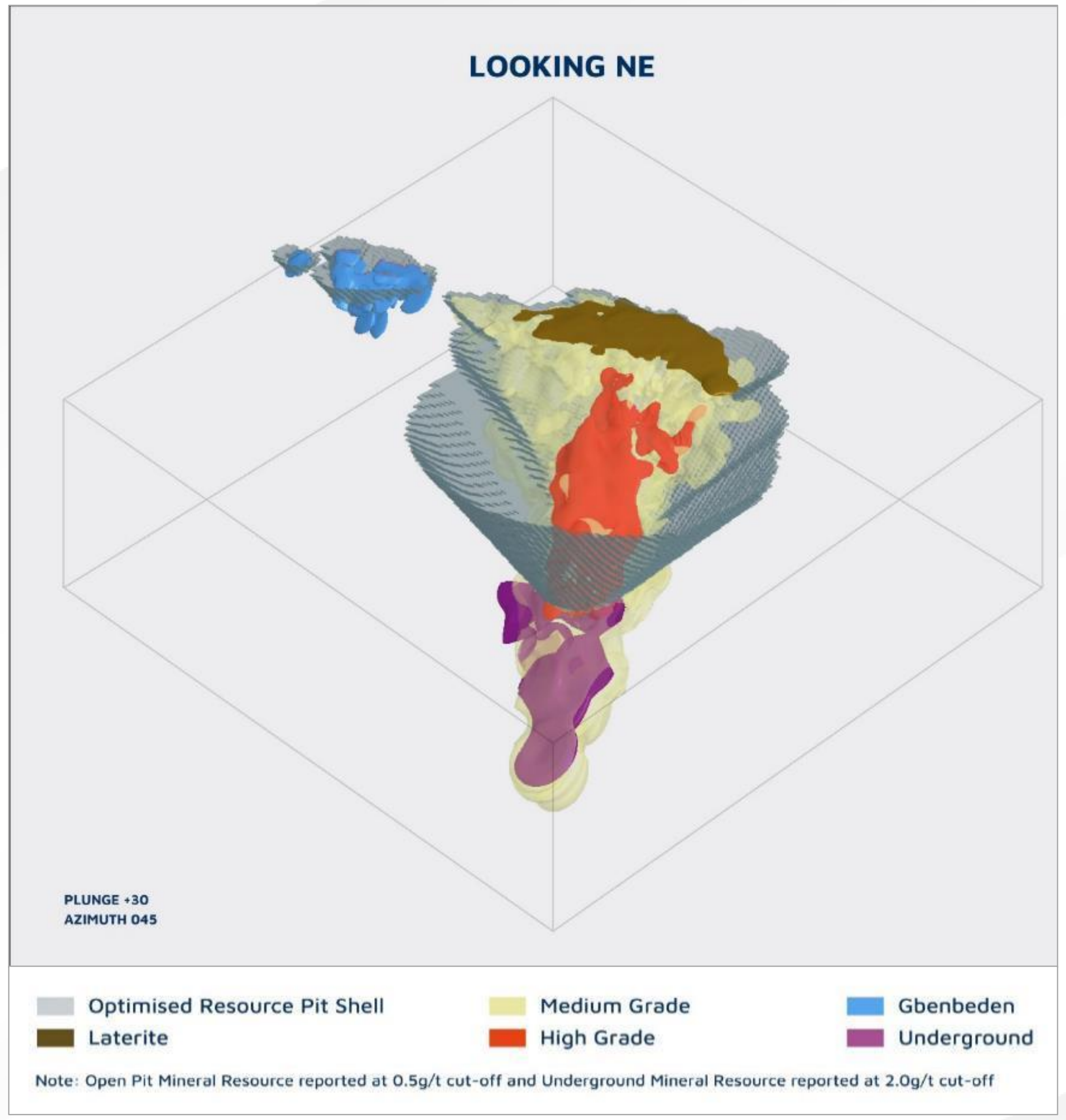
NEB Deposit Overview

Large-scale orebody with excellent consistency

- Large open pit resource (3.99Moz @ 1.53g/t) and high-grade underground resource (896Koz @ 4.07g/t)
- 3.90Moz (98%) of the open pit resource in Indicated – high confidence in the geology and mineralisation
- High-grade core in the open pit resource of 1.90Moz @ 5.21g/t
- Potential to keep increasing the resource, including at depth beneath deepest hole BNERD0113 (24m @ 5.5g/t)
- Open pit reserve of 1.75Moz @ 1.36g/t and underground ore reserve of 1.00Moz at 3.95g/t (from within the open pit indicated resource)

Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
Open Pit	Probable	0.38-0.48	40.2	1.36	1,751
Underground	Probable	2.0	7.9	3.95	1,002
Total NEB Ore Reserves			**48.1**	**1.78**	**2,753**
Open Pit	Indicated	0.5	78.4	1.55	3,900
Open Pit	Inferred	0.5	3.1	0.91	92
Underground	Inferred	2.0	6.8	4.07	896
Total NEB Mineral Resources			**88.3**	**1.72**	**4,888**





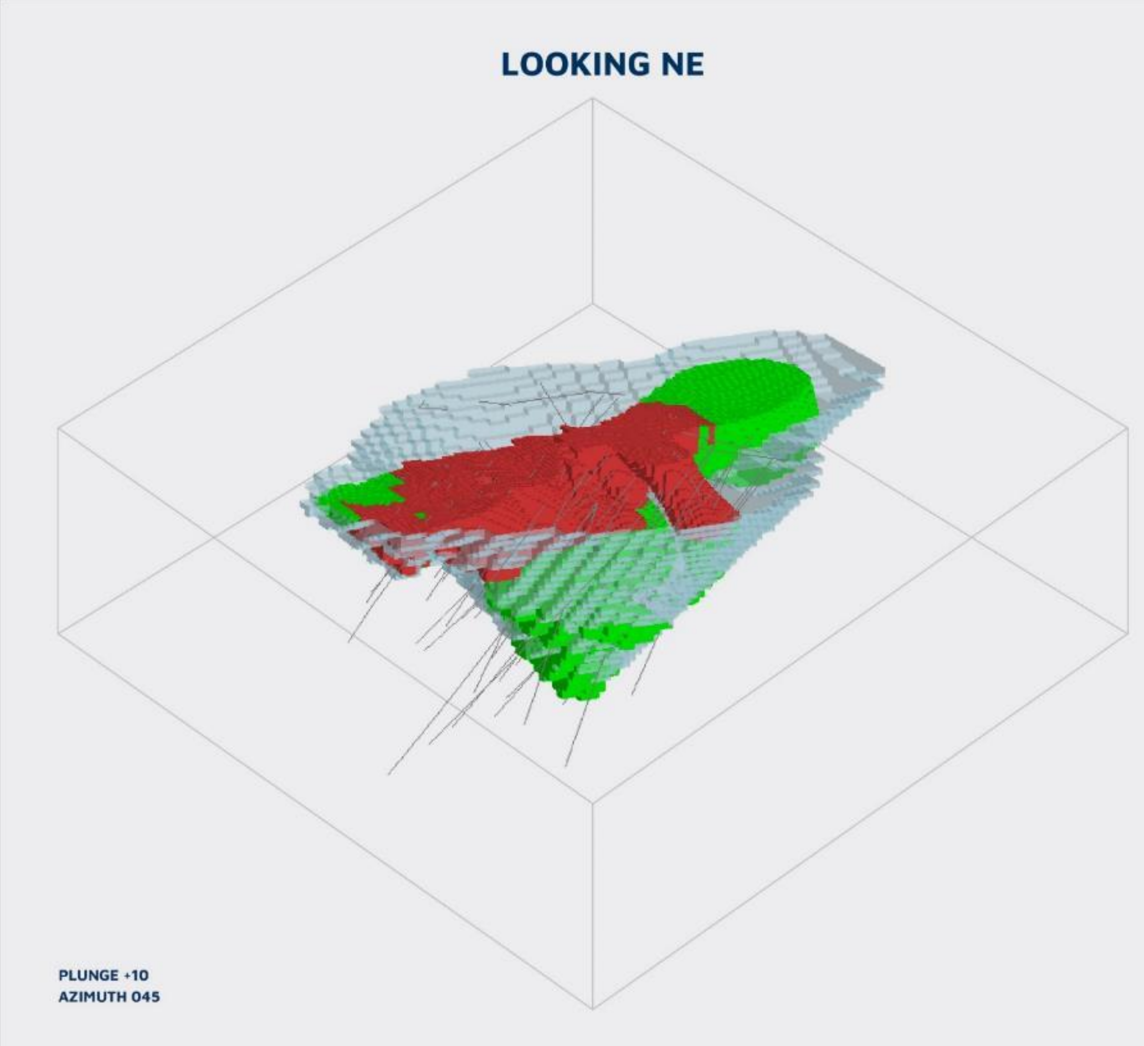
 Note: Refer to ASX releases dated 15-Jun-22, 7-Aug-23 and 25-Jun-25.

BC Deposit Overview

487Koz only 3km west of NEB

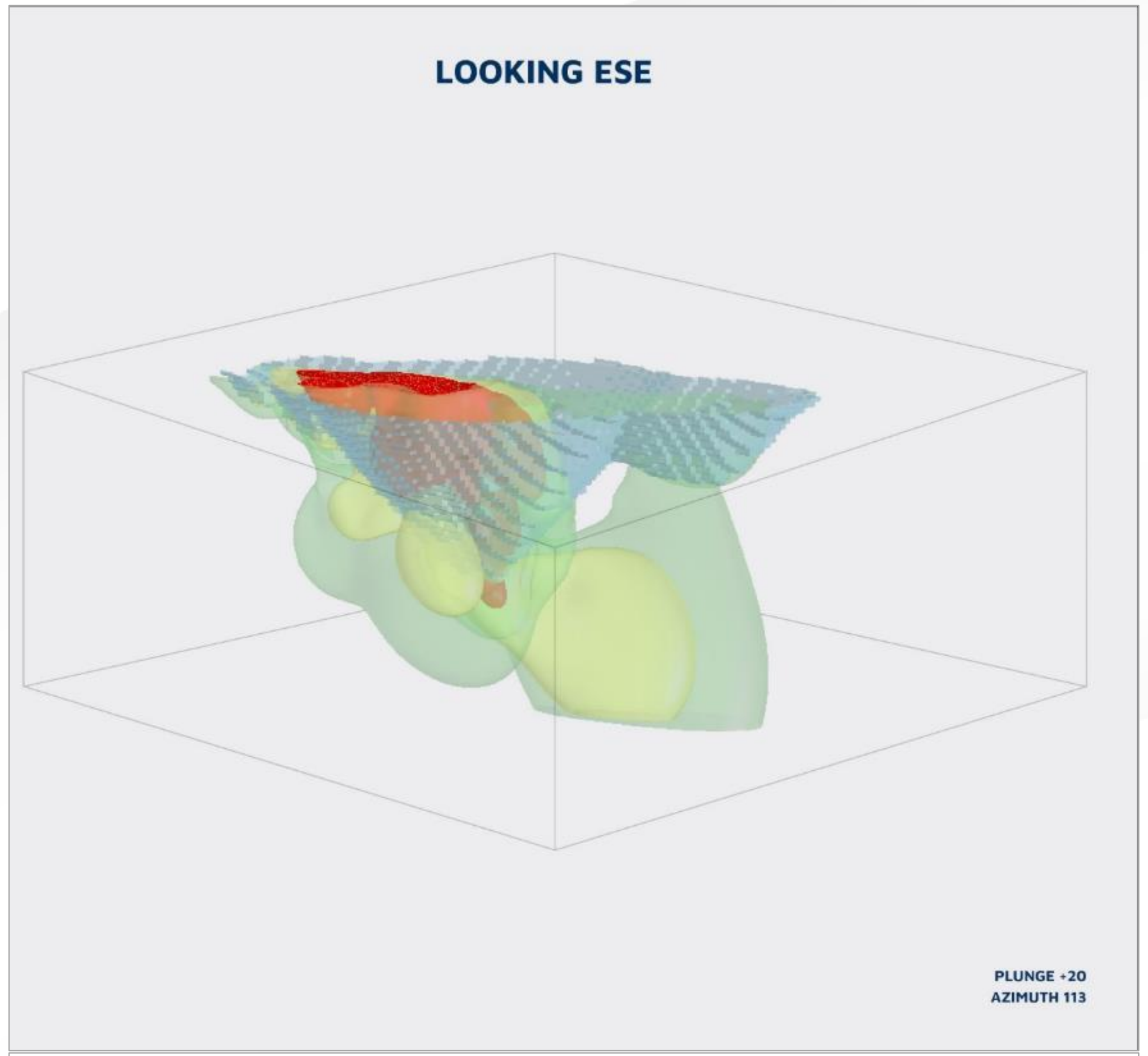
- Open pit resource of 487koz @ 1.24g/t within an orogenic gold deposit
- 244Koz (50%) classified as Indicated – upper 70m of the deposit
- Ore reserve estimate of 200koz, 82% conversion of Indicated Mineral Resource
- Open down-plunge to the south-west and along strike to the south

Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
Open Pit	Probable	0.38-0.48	3.5	1.78	200
Total BC Ore Reserves			**3.5**	**1.78**	**200**
Open Pit	Indicated	0.4	5.3	1.42	244
Open Pit	Inferred	0.4	6.9	1.09	243
Total BC Mineral Resources			**12.2**	**1.24**	**487**



Optimised Resource Pit Shell
Indicated Mineral Resource
Drill Holes
Inferred Mineral Resource

Note: BC Mineral Resource reported at 0.4g/t cut-off



Optimised Resource Pit Shell
High Grade
Medium Grade
Low Grade

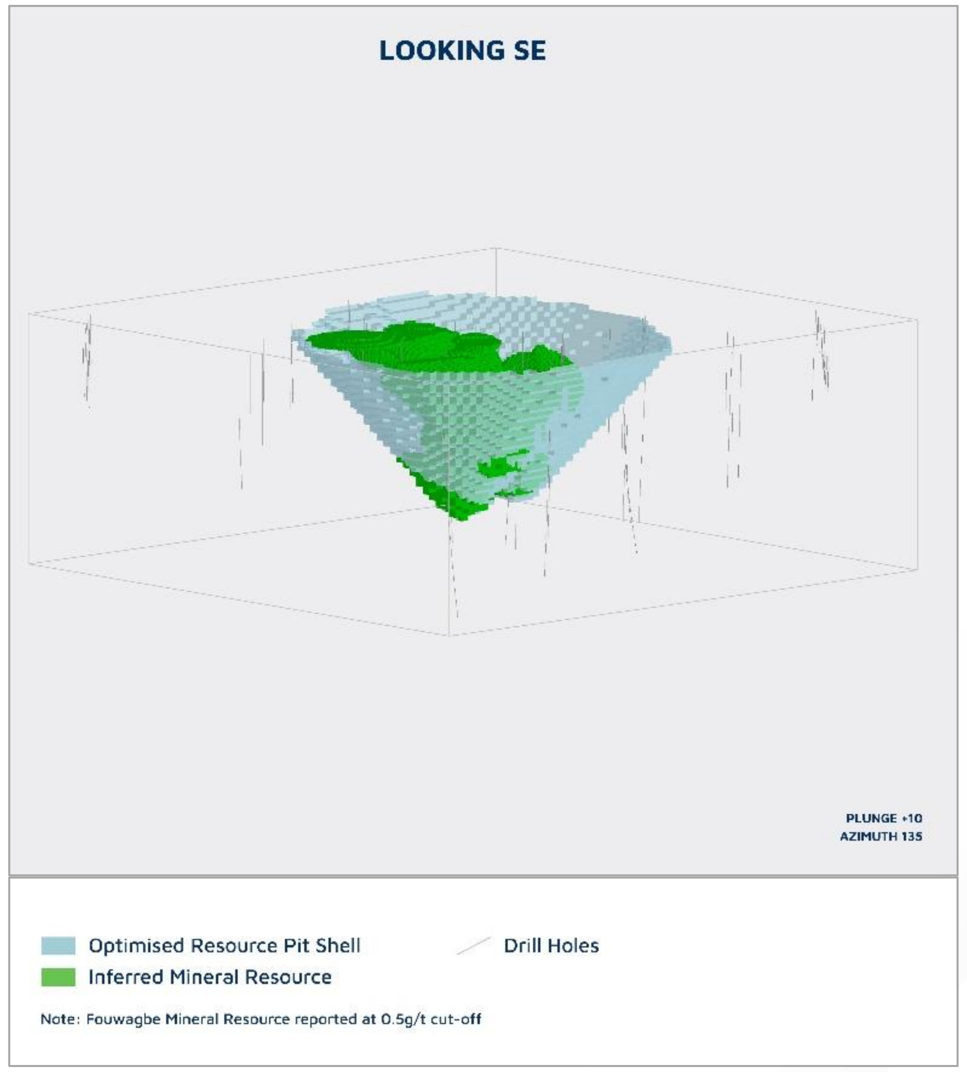
Note: BC Mineral Resource reported at 0.4g/t cut-off

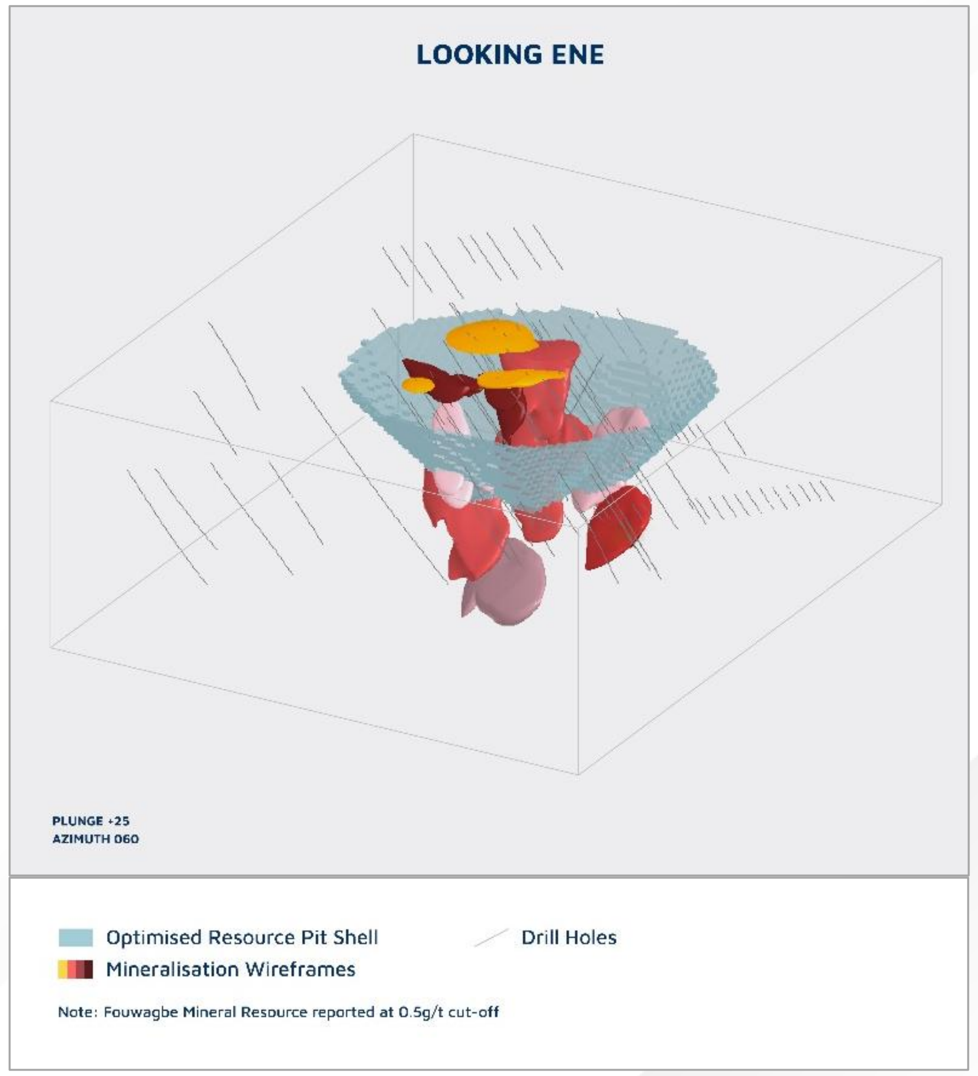
Fouwagbe/Sounsoun Deposit Overviews

Initial Mineral Resource estimates for the Argo area highlight potential for additional deposits to be defined at Bankan

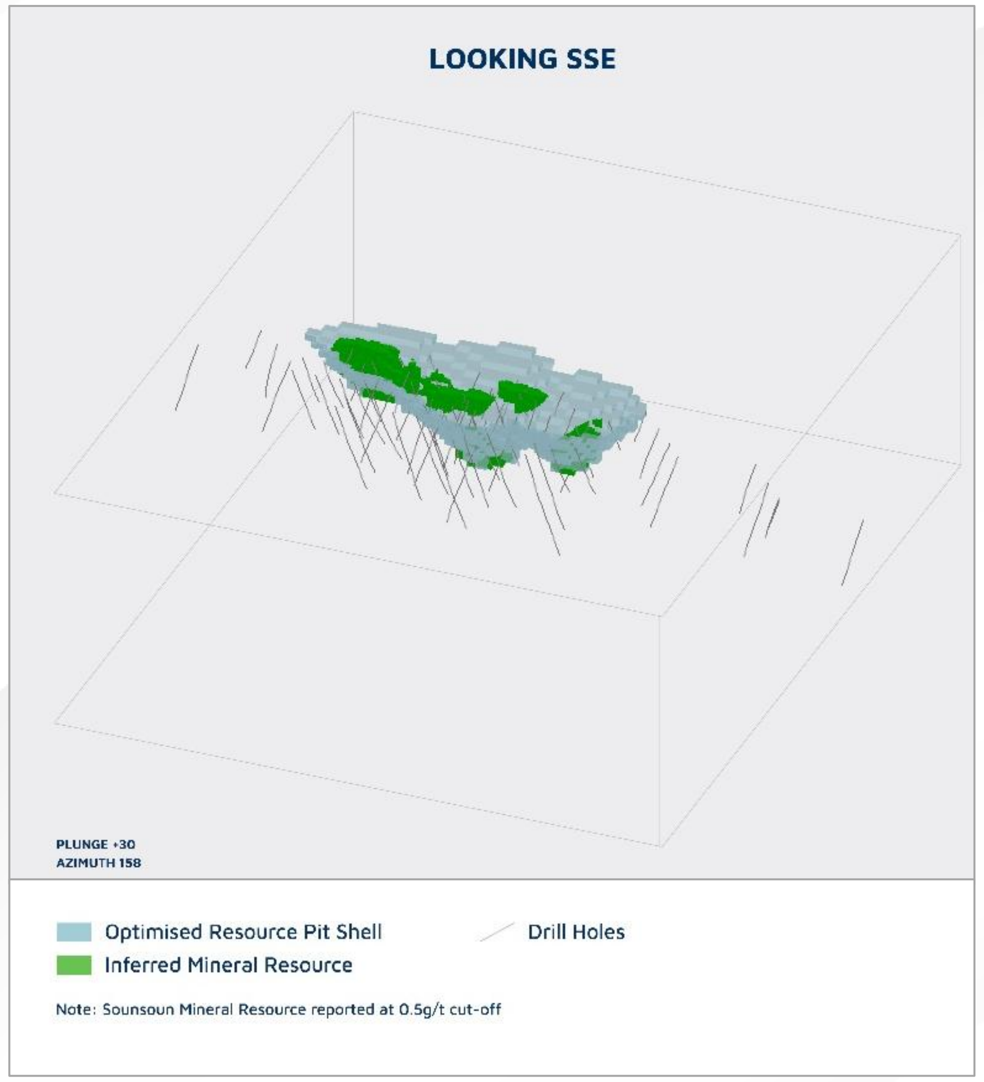
Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
Fouwagbe	Inferred	0.5	2.2	1.68	119
Sounsoun	Inferred	0.5	0.9	1.19	34
Total Argo Area Mineral Resources			**3.1**	**1.54**	**153**

Fouwagbe





Sounsoun



 Note: Refer to ASX release dated 23-Apr-25. PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code.

Regional Upside – Argo

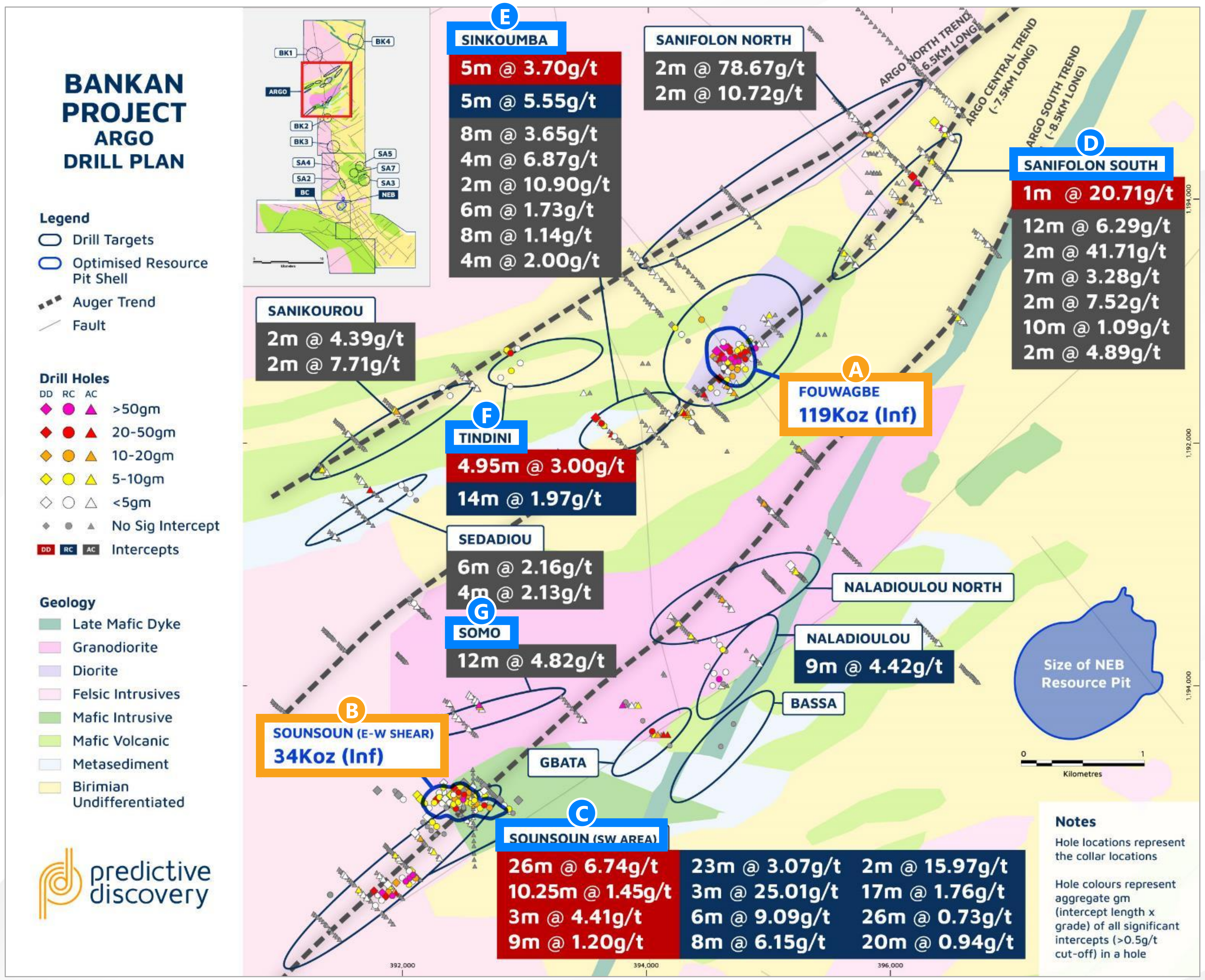
Promising results from multiple target areas

- Multiple specific target areas plus 23 line kms of anomalous auger trends to be tested
- 153Koz maiden Mineral Resource for Fouwagbe and Sounsoun

A	Fouwagbe	Mineralisation in a series of SW plunging shoots within a deep saprolite profile. Inferred Mineral Resource of 2.2Mt @ 1.68g/t for 119koz
B	Sounsoun (E-W Shear)	Mineralisation hosted within a well-defined shear zone in the north of the target area. Inferred Mineral Resource of 0.9Mt @ 1.19g/t for 34koz

- Encouraging results at other target areas

C	Sounsoun (SW Area)	Outstanding intercepts in SW area highlight upside. 26m @ 6.74g/t, 23m @ 3.07g/t, 3m @ 25.01g/t, 8m @ 6.15g/t, 6m @ 9.09g/t
D	Sanifolon South	12m @ 6.29g/t, 2m @ 41.71g/t, 7m @ 3.28g/t and 10m @ 1.09g/t from aircore drilling in the same corridor as Fouwagbe
E	Sinkoumba	8m @ 3.65g/t, 5m @ 5.55g/t, 4m @ 6.87g/t, 2m @ 10.90g/t and 5m @ 3.70g/t in the same corridor as Fouwagbe
F	Tindini	Best results of 14m @ 1.97g/t and 4.95m @ 3.00g/t
G	Somo	Recent aircore drilling result of 12m @ 4.82g/t



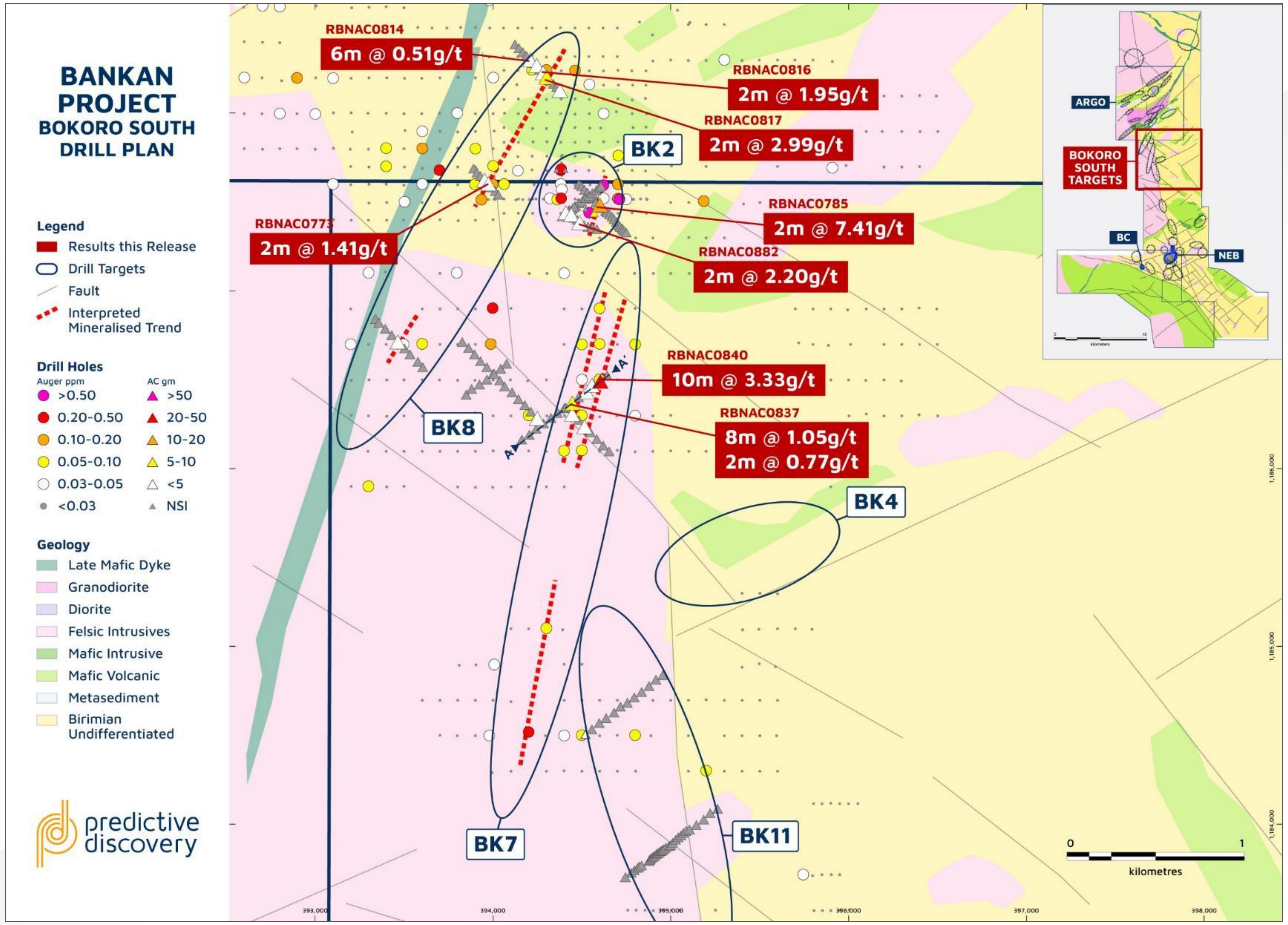
Note: Refer to ASX release dated 23-Apr-25 for Mineral Resource estimates. Exploration results from various ASX releases. Refer to "Material ASX releases" slide 45 in the appendix. PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code.

Regional Upside – Bokoro South Targets

Regional exploration extending south onto the Bokoro permit, with promising initial results

- Extensive auger drilling and first pass aircore program completed to test structural and geophysical targets
- Further auger and aircore drilling planned following wet season

BK7	850m x 150m NNE trending auger anomaly, potentially up to 2.5km long subject to completing auger grid. Initial aircore results of 10m @ 3.33g/t and 8m @ 1.05g/t appear to define two mineralised zones
BK2	Strong auger anomaly with initial aircore results of 2m @ 7.41g/t and 2m @ 2.20g/t
BK8	First pass AC drilling identified a potential 1.7km NNE trend. Best intercepts of 2m @ 2.99g/t, 2m @ 1.95g/t, 6m @ 0.51g/t and 2m @ 1.41g/t

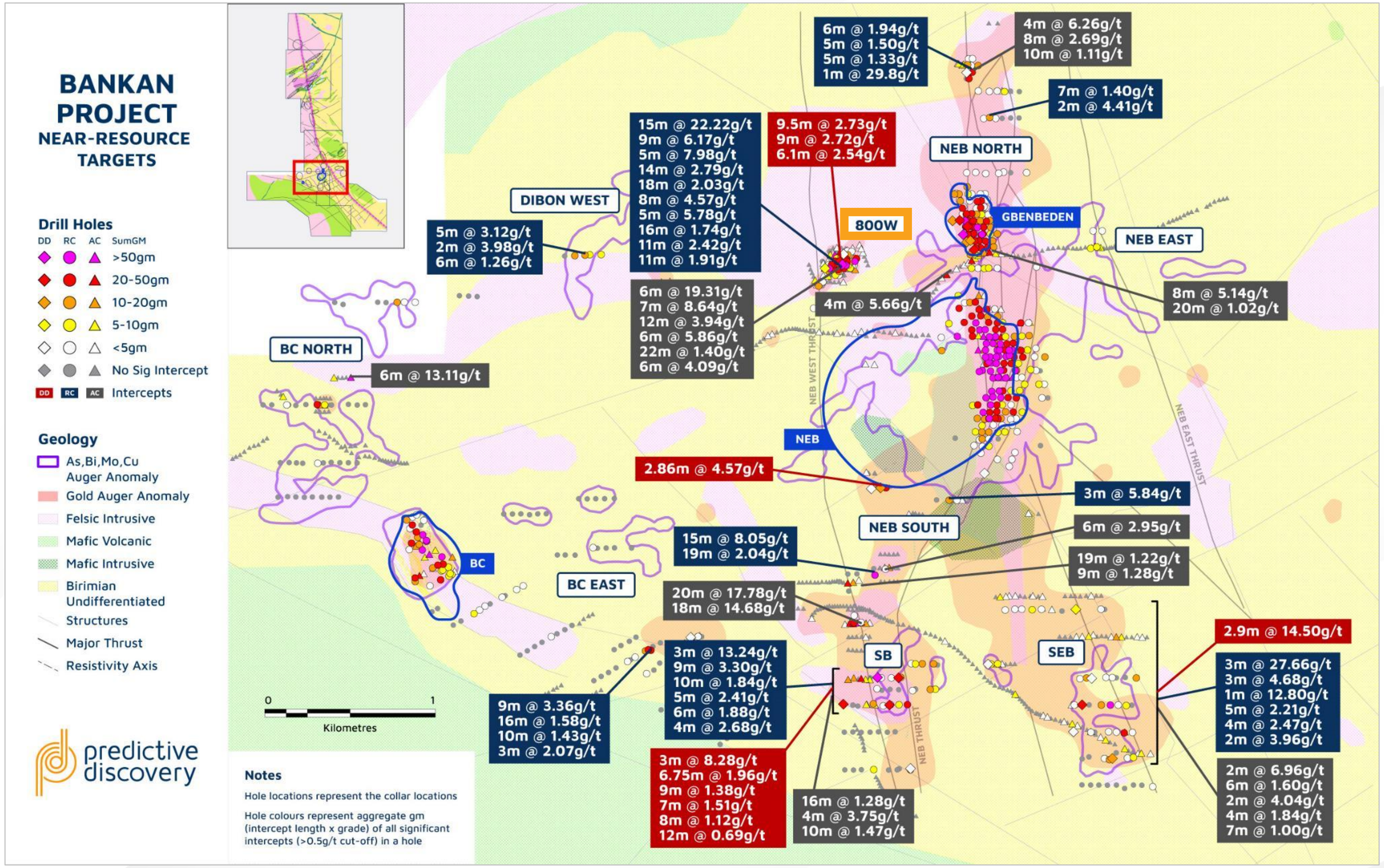


Note: Results from various ASX releases. Refer to "Material ASX releases" slide 45 in the appendix. PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code.

Near-Resource Exploration Upside

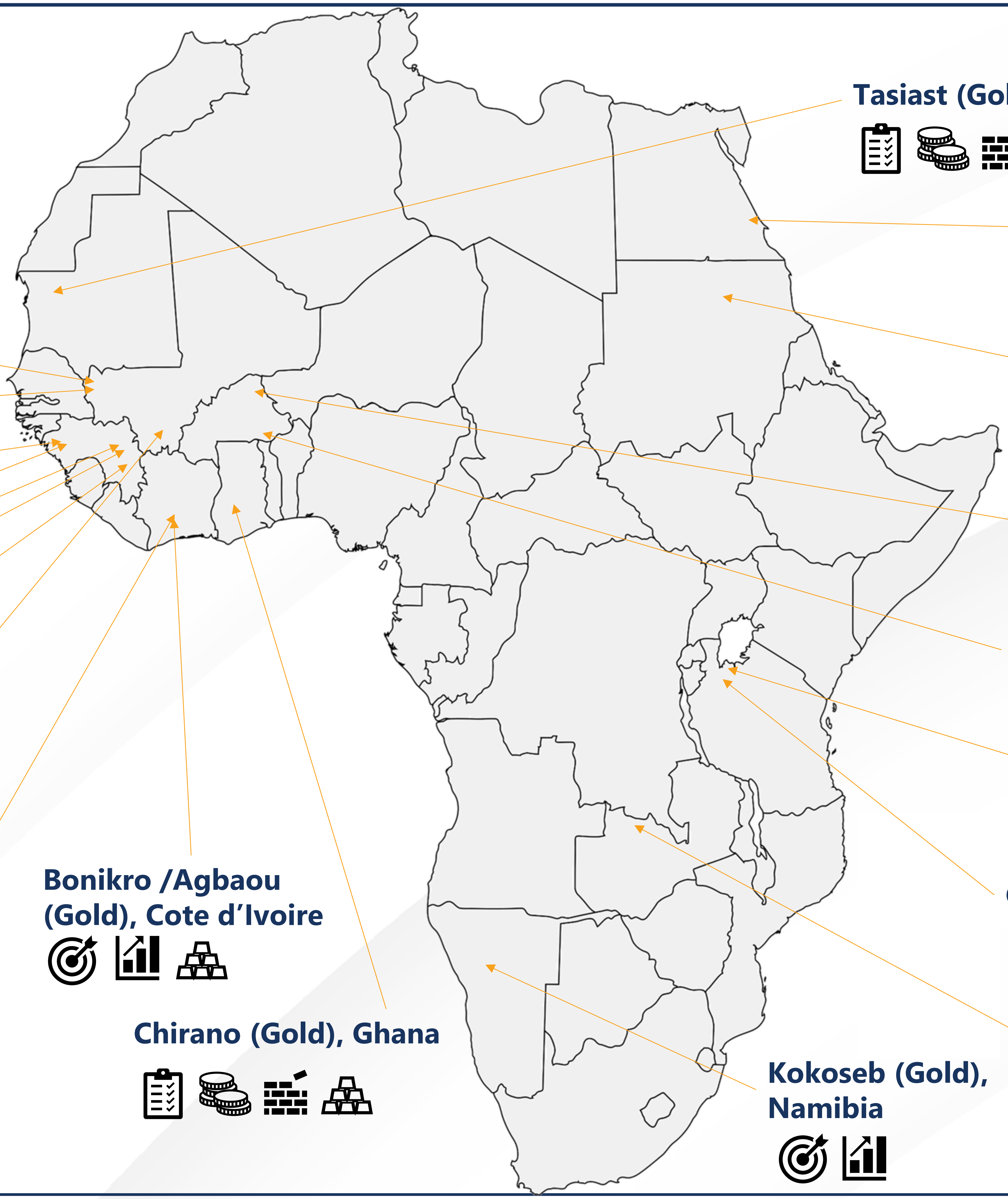
Potential for multiple satellite deposits within 5km of NEB

- Targets defined from shallow drilling and geophysics surveys
- Positive results from multiple targets confirms extent of gold mineralisation in the NEB and BC area
- Potential for multiple satellite deposits to be defined over time



African Experience

Board & management has extensive experience in African gold projects



Yatela (Gold), Mali

Sadiola (Gold), Mali

GAC (Bauxite), Guinea

CBG (Bauxite), Guinea

Lefa (Gold), Guinea

Siguiri (Gold), Guinea

Bankan, Guinea

Morila (Gold), Mali

Bonikro /Agbaou (Gold), Cote d'Ivoire

Angovia (Gold), Cote d'Ivoire

Chirano (Gold), Ghana

Kokoseb (Gold), Namibia

Tasiast (Gold), Mauritania

Sukari (Gold), Egypt

Block 14 (Gold), Sudan

Essakane (Gold), Burkina Faso

Youga (Gold), Burkino Faso

Nyanzaga (Gold), Tanzania

Geita (Gold), Tanzania

Lumwana (Copper), Zambia

Exploration
Financing
Resource Development
Construction
Studies/Permitting
Operations

Sources for Production and Capex Benchmarking

Asset	Owner	Asset Stage	Production (Koz)	Initial Capex (US$m)	Source
Assafou	Endeavour	PFS	265	$734	https://edv-14806-s3.s3.eu-west-2.amazonaws.com/files/5217/3387/4779/241211_-_NR_-_Assafou_PFS.pdf
Kurmuk	Allied Gold	FS	240	$500	https://s203.q4cdn.com/846800919/files/doc_downloads/ProjectsTechnicalReports/KurmukMine/DA18199_Allied_Gold_Kurmuk_Gold_Project_NI_43-101_Final.PDF; https://s203.q4cdn.com/846800919/files/doc_presentations/2024/Dec/03/Allied-Gold-Investor-Presentation_VF.pdf
Nyanzaga	Perseus	DFS	234	$474	https://perseusmining.com/storage/2024/05/220822002319_220822-DFSAnnouncementFinal.pdf
Kone	Montage Gold	FS	223	$712	https://www.montagegoldcorp.com/_resources/presentations/corporate-presentation.pdf?v=0318?v=0.713?v=0.253?v=0.474
Doropo	AngloGold Ashanti	DFS	173	$373	https://www.anglogoldashanti.com/wp-content/uploads/centamin/2024-doropo-ni43-101-technical-report.pdf
Meyas Sand	Perseus	FS	167	$321	https://minedocs.com/20/Block14_FS_08312020.pdf
Kobada	Toubani Resources	DFS	162	$216	https://toubaniresources.com/wp-content/uploads/2024/10/tre-preso.pdf
Twin Hills	Shanjin International	DFS	162	$365	https://osinoresources.com/wp-content/uploads/2023/06/2023_06_12_OSI_PR-DFS-Results-FINAL.pdf
Dugbe	Pasofino	FS	162	$397	https://s26.q4cdn.com/952577408/files/doc_presentations/2024/pasofino-corporate-presentation.pdf
Kalana	Endeavour	PFS	150	$297	https://www.endeavourmining.com/sites/endeavour-mining-v2/files/endeavour-mining/investors/disclosure-portal/technical-reports/edv-kalana-pfs-technical-report.pdf
Kiniero	Robex Gold	FS	139	$243	https://robexgold.com/updated-kiniero-feasibility-study-achieves-increase-46-in-gold-reserves-and-89-npv-to-us322m/

Sources for Resource Base Benchmarking

Asset	Owner	Asset Stage	Measured Tonnage (Mt)	Measured Grade (g/t)	Measured Contained Gold (Moz)	Indicated Tonnage (Mt)	Indicated Grade (g/t)	Indicated Contained Gold (Moz)	Inferred Tonnage (Mt)	Inferred Grade (g/t)	Inferred Contained Gold (Moz)	Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
Valley	Snowline Gold	Resource Estimate	-	-	-	76	1.7	4.1	81	1.3	3.3	7.4	1.5	https://snowlinegold.com/wp-content/uploads/2024/11/Investor-Presentation-Nov-1-2024-v2.pdf
AurMac	Banyan Gold	Resource Estimate	-	-	-	-	-	-	347	0.6	7.0	7.0	0.6	https://banyangold.com/projects/aurmac/
Moss Lake	Goldshore	Resource Estimate	-	-	-	39	1.2	1.5	146	1.1	5.2	6.7	1.1	https://goldshoreresources.com/wp-content/uploads/2024/12/Goldshore_Corporate-Presentation_2024-12-27.pdf
Toroparu	Aris Gold	Resource Estimate	42	1.5	2.0	73	1.5	3.4	21	1.7	1.2	6.5	1.5	https://s28.q4cdn.com/389315916/files/doc_downloads/toroparu/TechnicalReport/Updated-Mineral-Resource-Estimate-NI43101-Technical-Report-for-the-Toroparu-Project-Guyana.pdf
Fenn-Gib	Mayfair Gold	Resource Estimate	-	-	-	181	0.7	4.3	9	0.5	0.1	4.4	0.9	https://mayfairgold.ca/fenn-gib/
Sanutura	Sarama Resources	Resource Estimate	-	-	-	9	1.9	0.6	53	1.4	2.3	2.9	1.5	https://saramaresources.com/wp-admin/admin-ajax.php?juwpfisadmin=false&action=wpfd&task=file.download&wpfd_category_id=8&wpfd_file_id=2601&preview=1
Youanmi	Rox Resources	Resource Estimate	-	-	-	11	4.5	1.6	6	4.2	0.7	2.3	4.4	https://roxresources.com.au/projects/youanmi-project/youanmi-deposits/
Kouri	Asara Resources	Resource Estimate	-	-	-	7	1.4	0.3	43	1.2	1.7	2.0	1.3	https://wcsecure.weblink.com.au/pdf/AS1/02769311.pdf
Douta	Thor Explorations	Resource Estimate	-	-	-	21	1.3	0.9	24	1.2	0.9	1.8	1.2	https://thorexpl.com/projects/douta-project-senegal/
Japa	Tribune Resources	Resource Estimate	-	-	-	5	2.6	0.4	16	2.7	1.4	1.8	2.7	https://tribune.com.au/wp-content/uploads/2021/09/Adiembra-Resource-Announcement.pdf
Napie	Mako Gold	Resource Estimate	-	-	-	-	-	-	23	1.2	0.9	0.9	1.2	https://makogold.com.au/napie/
Tower Gold	STLLR	PEA / Scoping	-	-	-	151	0.9	4.5	236	1.1	8.3	12.8	1.0	https://drive.google.com/file/d/1XIOwiHj7DeVkgtLsyTANwpQgQCigFfD0/view?usp=sharing
Estelle	Nova Minerals	PEA / Scoping	1	4.1	0.2	323	0.3	3.3	777	0.3	6.5	9.9	0.3	https://novaminerals.com.au/estelle-gold-project/
Great Bear	Kinross	PEA / Scoping	2	3.0	0.1	29	2.8	2.6	25	4.7	3.9	6.6	3.9	https://www.kinross.com/news-and-investors/news-releases/press-release-details/2024/Kinross-completes-Great-Bear-Preliminary-Economic-Assessment/default.aspx
Duparquet	First Mining	PEA / Scoping	0	1.4	0.1	69	1.6	3.4	51	1.6	2.6	6.1	1.6	https://firstmininggold.com/_resources/presentations/corporate-presentation.pdf?v=010806

Note: Totals may not add up due to rounding.

Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Oko West	G Mining	PEA / Scoping	-	-	-	65	2.1	4.3	19	2.6	1.6	5.9	2.2	https://gmin.gold/oko-gold-project/
Fenelon	Wallbridge	PEA / Scoping	-	-	-	31	3.1	3.1	25	3.0	2.4	5.4	3.0	https://wallbridgemining.com/site/assets/files/3677/amended_ni_43-101_2023_pea_for_the_fenelon_project_v29d.pdf
Colomac	STLLR	PEA / Scoping	-	-	-	70	1.5	3.4	24	2.2	1.7	5.1	1.7	https://drive.google.com/file/d/1XIOwiHj7DeVkgtLsyTANwpQgQCigFfD0/view?usp=sharing
Novador	Probe Gold	PEA / Scoping	3	2.3	0.3	64	1.6	3.3	17	2.0	1.1	4.6	1.7	https://wp-probegold-2023.s3.ca-central-1.amazonaws.com/media/2024/03/PEA_technical_report_mar_26.pdf
Omai	Omai Gold Mines	PEA / Scoping	-	-	-	29	2.2	2.0	31	2.3	2.3	4.3	2.2	https://omaigoldmines.com/omai-project/mineral-resources/
Ikkari	Rupert Resources	PEA / Scoping	-	-	-	58	2.2	4.1	4	1.2	0.1	4.2	2.1	https://rupertresources.com/wp-content/uploads/2024/03/WSP_CAN_Ikkari_NI43101_Rev0_20231212.pdf
Imbo	Loncor	PEA / Scoping	-	-	-	28	2.1	1.9	23	2.9	2.1	4.0	2.5	https://www.loncor.com/projects/mineral-resources
Diamba Sud	Fortuna Mining	PEA / Scoping	-	-	-	10	1.9	0.6	5	1.5	0.2	0.9	1.8	https://fortunamining.com/mines-and-projects/exploration/
Cangrejos	Lumina	PFS	-	-	-	1,080	0.5	16.8	296	0.4	3.7	20.5	0.6	https://luminagold.com/projects/cangrejos-project/reserves-and-resources/
Courageous Lake	Seabridge	PFS	6	2.8	0.5	139	2.3	10.4	41	2.5	3.3	14.3	2.4	https://www.seabridgegold.com/press-release/seabridge-gold-s-updated-pfs-for-courageous-lake-confirms-significantly-improved-project
Black Pine	Liberty Gold	PFS	-	-	-	403	0.3	4.1	98	0.2	0.7	4.9	0.3	https://www.libertygold.ca/projects/black-pine.html
Assafou	Endeavour	PFS	-	-	-	74	2.0	4.6	3	2.0	0.2	4.8	2.0	https://edv-14806-s3.s3.eu-west-2.amazonaws.com/files/5217/3387/4779/241211_-_NR_-_Assafou_PFS.pdf
Bear Track	Revival Gold	PFS	19	0.9	0.5	67	0.9	1.9	51	1.3	2.2	4.6	1.1	https://wp-revivalgold-2023.s3.ca-central-1.amazonaws.com/media/2023/08/Beartrack-Arnett-Pre-Feasibility-Study-NI-43-101-Techni.pdf
DeLamar	Integra Resources	PFS	37	0.5	0.6	210	0.4	2.4	43	0.3	0.4	3.4	0.4	https://integraresources.com/asset/reserves-and-resources/
Kalana	Endeavour	PFS	-	-	-	46	1.6	2.3	5	1.7	0.2	2.6	1.6	https://minedocs.com/21/Kalana_PFS_12312020.pdf
Marban	Agnico Eagle	PFS	-	-	-	68	1.1	2.4	3	2.2	0.2	2.6	1.2	https://o3mining.com/wp-content/uploads/2024/12/20241211-Corporate-Presentation.pdf

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Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Coka Rakita	Dundee Precious	PFS	-	-	-	8	5.8	1.5	0	3.1	0.0	1.5	5.7	https://dundeeprecious.com/site/assets/files/16692/g7869_dpm_coka_rakita_ni43101_pea_tech_report_11jun2024_1.pdf
Windfall	Gold Fields	FS	1	11.4	0.3	10	11.4	3.8	12	8.4	3.3	7.4	10.0	https://www.osiskomining.com/projects/windfall/
Stibnite	Perpetua	FS	5	2.4	0.4	127	1.4	5.7	36	1.1	1.2	7.3	1.4	https://perpetuaresources.com/wp-content/uploads/Perpetua-Resources_Investor-Presentation_October-2024.pdf
Meyas Sand	Perseus	FS	-	-	-	80	1.3	3.3	19	1.2	0.7	4.1	1.3	https://minedocs.com/20/Block14_FS_08312020.pdf
Dugbe	Pasofino	FS	1	1.4	0.1	80	1.3	3.3	17	1.1	0.6	3.9	1.3	https://s26.q4cdn.com/952577408/files/doc_downloads/2022/12/Dugbe-Gold-Project-NI-43-101-Technical-Report-Feasibility-Study.pdf
Kiniero	Robex Gold	FS	-	-	-	71	1.0	2.2	45	1.1	1.5	3.7	1.0	https://robexgold.com/updated-kiniero-feasibility-study-achieves-increase-46-in-gold-reserves-and-89-npv-to-us322m/
Cariboo	Osisko Development	FS	0.1	5.1	0.0	15	3.3	1.6	15	3.4	17	3.3	3.4	https://osiskodev.com/wp-content/uploads/2023/01/ODV-Cariboo-FS-Presentation-Jan-2023_FINAL.pdf
Mallina	Northern Star	DFS	5	1.7	0.3	184	1.3	7.8	89	1.3	3.7	11.7	1.3	https://degreymining.com.au/wp-content/uploads/2023/09/20230928-DEG-ASX-DFS-Announcement-Executive-Summary-Combined-lodgement.pdf
Kone	Montage Gold	DFS	-	-	-	240	0.6	4.9	25	0.5	0.4	5.3	0.6	https://www.montagegold.com/kone-gold-project/mineral-inventory/
Eskay Creek	Skeena Resources	DFS	28	3.3	3.0	22	1.6	1.1	1	1.5	0.0	4.1	2.5	https://skeenaresources.com/site/assets/files/6713/skeena_corporate_presentation_04_01_2024_website.pdf
Kurmuk	Allied Gold	DFS	18	1.8	1.0	38	1.7	2.1	10	1.7	0.5	3.6	1.7	https://s203.q4cdn.com/846800919/files/doc_downloads/ProjectsTechnicalReports/KurmukMine/DA18199_Allied_Gold_Kurmuk_Gold_Project_NI_43-101_Final.PDF; https://s203.q4cdn.com/846800919/files/doc_presentations/2024/Dec/03/Allied-Gold-Investor-Presentation_VF.pdf
Doropo	AngloGold Ashanti	DFS	2	1.6	0.1	75	1.3	3.0	7	1.2	0.3	3.4	1.3	https://www.anglogoldashanti.com/wp-content/uploads/centamin/2024-doropo-ni43-101-technical-report.pdf
Nyanzaga	Perseus	DFS	5	5.0	0.7	20	3.3	2.1	6	2.4	0.5	3.3	3.4	https://perseusmining.com/storage/2024/05/220822002319_220822-DFSAnnouncementFinal.pdf

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Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Twin Hills	Shanjin International	DFS	1	1.5	0.0	84	1.1	2.9	7	1.1	0.3	3.2	1.1	https://osinoresources.com/wp-content/uploads/2023/07/Osino-DFS.pdf
Kobada	Toubani	DFS	-	-	-	71	0.9	2.0	7	1.0	0.2	2.2	0.9	https://toubaniresources.com/wp-content/uploads/2024/10/tre-preso.pdf
Blackwater	Artemis Gold	In Construction	427	0.7	8.9	170	0.5	2.8	17	0.5	0.2	11.9	0.6	https://www.artemisgoldinc.com/_resources/reports/Blackwater-Gold-Project-Feasibility-Study-NI-43-101-Technical-Report.pdf
Kiaka	West African Resources	In Construction	-	-	-	212	0.9	6.0	72	0.8	1.9	7.9	0.9	https://wcsecure.weblink.com.au/pdf/WAF/02786344.pdf
Obuasi	AngloGold Ashanti	Production	4	7.8	0.9	29	7.0	6.4	35	8.5	9.6	16.9	8.3	https://thevault.exchange/?get_group_doc=143/1708693258-PreliminaryFinancialUpdate2023-Report.pdf
Kibali	Barrick Gold	Production	42	3.6	4.9	104	3.0	10.2	29	2.3	2.2	16.9	3.2	https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7
Loulo	Barrick Gold	Production	39	3.6	4.5	66	4.0	8.6	20	2.4	1.5	14.6	3.6	https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7
Siguiri	AngloGold Ashanti	Production	14	0.6	0.3	240	1.0	7.6	102	1.2	3.8	11.7	1.0	https://thevault.exchange/?get_group_doc=143/1708693258-PreliminaryFinancialUpdate2023-Report.pdf
Wassa	Chifeng Gold	Production	6	4.5	0.8	23	3.6	2.7	74	3.4	8.2	11.7	3.5	https://s28.q4cdn.com/583965976/files/doc_downloads/2021/11/02/LON-TSX-REP-Wassa-Dec2020-NI43-101-Tech-Report-DRAFT-v20210301-(final)-CONFORMED.pdf
Syama	Resolute	Production	32	2.8	2.9	64	2.8	5.7	33	1.6	1.7	10.3	2.5	https://www.rml.com.au/wp-content/uploads/2024/03/240308-RSG-ASX-Ore-Reserve-and-Mineral-Resource-December-2023.pdf
Tarkwa	Gold Fields	Production	55	1.2	2.1	200	1.0	6.5	5	1.4	0.2	8.8	1.1	https://www.goldfields.com/pdf/investors/integrated-annual-reports/2023/gold-fields-mrmr-2023-supplement.pdf
Fekola	B2Gold	Production	48	1.6	2.5	95	1.3	4.0	18	1.3	0.7	7.3	1.5	https://www.b2gold.com/projects/producing/fekola/
Ahafo	Newmont	Production	8	1.4	0.3	46	2.9	4.2	27	2.3	1.9	6.4	2.7	https://operations.newmont.com/_doc/Newmont-2023-Reserves-and-Resources-Release.pdf
Sabodala-Massawa	Endeavour	Production	21	1.2	0.8	67	2.2	4.7	9	1.9	0.5	6.0	1.9	https://www.endeavourmining.com/our-business/sabodala-massawa-mine

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Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Iduapriem	AngloGold Ashanti	Production	7	1.1	0.3	96	1.4	4.3	25	1.4	1.1	5.7	1.4	https://thevault.exchange/?get_group_doc=143/1708693258-PreliminaryFinancialUpdate2023-Report.pdf
Ity	Endeavour	Production	11	0.8	0.3	78	1.7	4.2	16	1.6	0.8	5.4	1.6	https://www.endeavourmining.com/our-business/ity-mine
Bombore	Orezone	Production	28	0.8	0.7	152	0.8	3.8	20	1.0	0.6	5.1	0.8	https://orezone.com/en/bombore-project/resources-reserves/
Asanko	Galiano Gold	Production	7	0.7	0.2	75	1.4	3.3	25	1.3	1.1	4.6	1.3	https://www.galianogold.com/operations/asanko-gold-mine/default.aspx#operating-reserves
Hounde	Endeavour	Production	3	1.2	0.1	71	1.6	3.7	12	1.7	0.7	4.5	1.6	https://www.endeavourmining.com/our-business/hound%C3%A9-mine
Abujar	Zhaojin	Production	12	1.2	0.5	39	1.2	1.5	73	0.8	1.9	3.8	1.0	https://wcsecure.weblink.com.au/pdf/TIE/02790504.pdf
Essakane	IAMGOLD	Production	21	0.6	0.4	66	1.4	3.0	8.3	1.5	0.4	3.8	1.2	https://s202.q4cdn.com/468687163/files/doc_news/2024/02/iag240215_mrmr-2023-update_v0-9.pdf
Yaoure	Perseus	Production	4	0.8	0.1	50	1.7	2.7	11	1.9	0.7	3.5	1.7	https://wcsecure.weblink.com.au/pdf/PRU/02701183.pdf
Tasiast	Kinross Gold	Production	10	0.9	0.3	49	1.0	1.6	20	2.4	1.5	3.4	1.6	https://s2.q4cdn.com/496390694/files/doc_financials/2023/ar/2023-annual-report-low-res.pdf
Mana	Endeavour	Production	7	1.4	0.3	29	2.2	2.0	8	3.5	0.9	3.2	2.4	https://www.endeavourmining.com/our-business/mana-mine
Lafigue	Endeavour	Production	-	-	-	46	2.0	3.0	2	2.1	0.1	3.1	2.0	https://www.endeavourmining.com/our-portfolio/lafigue-mine/#reserves-and-resources
Damang	Gold Fields	Production	14	1.2	0.5	31	2.0	1.9	8	2.2	0.6	3.0	1.9	https://www.goldfields.com/pdf/investors/integrated-annual-reports/2023/iar-2023-lowres.pdf
Buckreef	TRX	Production	21	2.0	1.4	18	1.5	0.8	20	1.1	0.7	2.9	1.6	https://trxgold.com/project/buckreef/buckreef-gold-overview/
Akyem	Zijin Mining	Production	21	1.2	0.8	16	3.0	1.5	6	2.8	0.5	2.8	2.6	https://operations.newmont.com/_doc/Newmont-2023-Reserves-and-Resources-Release.pdf
Bibiani	Asante Gold	Production	1	1.8	0.1	20	2.7	1.8	9	2.8	0.7	2.6	2.7	https://drive.google.com/file/d/1JeLt6Vg2uXUX3Z2IVjIbQrVqbxx3vtLR/view
Edikan	Perseus	Production	16	1.1	0.5	47	1.0	1.5	6	1.6	0.3	2.4	1.1	https://wcsecure.weblink.com.au/pdf/PRU/02701183.pdf
Tocantinzinho	G Mining Ventures	Production	18	1.5	0.8	31	1.3	1.3	2	1.0	0.1	2.2	1.3	https://minedocs.com/22/Tocantinzinho-FS-12102021.pdf
Seguela	Fortuna Mining	Production	1	2.1	0.0	16	2.9	1.5	3	2.5	0.2	1.8	2.8	https://fortunamining.com/mine/seguela-mine-cote-divoire/
Yanfolila	Hummingbird	Production	4	1.0	0.1	12	2.7	1.1	8	2.0	0.5	1.7	2.2	https://polaris.brighterir.com/public/hummingbird/news/rns/story/w3j102x
Chirano	Asante Gold	Production	9	1.4	0.4	19	1.2	0.7	6	1.9	0.4	1.5	1.6	https://drive.google.com/file/d/1NfAXd4jpUcjX7Gf_hFszXDh9QPqSDVor/view

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Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Kouroussa	Hummingbird	Production	0	1.6	0.0	8	3.4	0.9	4	2.4	0.3	1.2	3.1	https://polaris.brighterir.com/public/hummingbird/news/rns/story/w3j102x
Tongon	Barrick Gold	Production	5	2.2	0.4	8	2.2	0.6	3	2.4	0.2	1.2	0.9	https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7
Mako	Resolute	Production	5	1.1	0.2	6	1.8	0.4	11	1.2	0.4	0.9	1.4	https://www.rml.com.au/wp-content/uploads/2024/03/240308-RSG-ASX-Ore-Reserve-and-Mineral-Resource-December-2023.pdf
Sissingue	Perseus	Production	4	1.6	0.1	2	1.9	0.1	0.1	1.8	0.1	0.3	1.7	https://wcsecure.weblink.com.au/pdf/PRU/02701183.pdf
Yaramoko	Fortuna Mining	Production	0	4.8	0.0	1	6.2	0.3	0.2	3.5	0.0	0.3	6.8	https://fortunamining.com/mine/yaramoko-mine-burkina-faso/

Material ASX Releases

SOUNSOUN SW TARGET AREA RCORDS ADDITIONAL STRONG INTERCEPTS, 23/04/2025	DEEPEST HOLE TO DATE INTERCEPTS GOLD 630M DOWN DIP, 15/06/2022	BANKAN GOLD PROJECT DRILLING ACCELERATED, 22/01/2021
ENCOURAGING DRILLING RESULTS AT FOUWAGBE AND SOUNSOUN, 24/02/2025	60,000M DRILL PROGRAM UNDERWAY AT BANKAN & KEY APPOINTMENTS, 19/05/2022	DIAMOND DRILLING UNDERWAY AT BANKAN GOLD PROJECT, 17/12/2020
POSITIVE RESULTS FROM SOUNSOUN RESOURCE DRILLING, 17/12/2024	41.5M @ 5.2G/T AU INTERSECTED AT NE BANKAN, 27/04/2022	EXPLORATION UPDATE - BANKAN GOLD PROJECT, GUINEA, 27/11/2020
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STRONG DRILLING RESULTS AND PERMITTING UPDATE, 17/07/2024	FURTHER DEPTH EXTENSION TO BANKAN HIGH-GRADE GOLD, 22/11/2021	55M AT 2.94G/T GOLD-BROAD TRUE WIDTHS CONFIRMED AT BANKAN, 10/09/2020
BC RESOURCE DEFINITION DRILLING RETURNS POSITIVE INTERCEPTS, 27/06/2024	HIGH-GRADE GOLD ZONE EXTENDED BELOW RESOURCE PIT SHELL, 03/11/2021	NE BANKAN NOW 1.6KM LONG WITH POSSIBLE PARALLEL GOLD ZONE, 3/09/2020
FOUWAGBE & SOUNSOUN PROGRESS TO RESOURCE DEVELOPMENT, 12/06/2024	AC DRILLING IDENTIFIES NEW GOLD PROSPECTS AT BANKAN, 28/10/2021	BANKAN CREEK GOLD ZONE FURTHER EXPANDED, 27/08/2020
BC EAST DRILLING CONFIRMS PREVIOUS POSITIVE RESULTS, 24/04/2024	NE BANKAN HIGH-GRADE GOLD ZONE REINFORCED AND EXTENDED, 19/10/2021	STRONG WIDE GOLD INTERCEPTS FROM BANKAN CREEK AND NE BANKAN, 19/08/2020
EXCELLENT RESULTS FROM ARGO CENTRAL TREND, 9/04/2024	28M @ 12.1G/T GOLD 1.5 KM FROM NE BANKAN, 23/09/2021	OUTSTANDING HIGH-GRADE GOLD RESULTS FROM NE BANKAN, GUINEA, 7/08/2020
SOUNSOUN, SB AND SEB TARGETS ADVANCED BY LATEST DRILLING, 1/02/2024	HIGH-GRADE GOLD ZONE CONFIRMED UP TO 400M VERTICAL DEPTH, 16/09/2021	DIAMOND DRILLING CONFIRMS GOLD AT DEPTH AT NE BANKAN, GUINEA, 31/07/2020
DRILLING AT BANKAN DELIVERS MORE POSITIVE RESULTS, 11/12/2023	EXCELLENT GOLD RECOVERIES FROM BANKAN METALLURGICAL TESTWORK, 14/09/2021	IMPRESSIVE 1ST RC DRILL RESULTS GROW NE BANKAN DISCOVERY, 17/07/2020
PROMISING RESULTS FROM ACROSS THE BANKAN GOLD PROJECT, 24/10/2023	STRONG WIDTHS AND GRADES FROM BANKAN CREEK RESOURCE DRILLING, 24/08/2021	NE BANKAN DISCOVERY GUINEA EXTENDED 30% TO 1.3KM IN LENGTH, 30/06/2020
FURTHER SOLID DRILLING RESULTS FROM THE NEB & BC AREA, 12/09/2023	MORE BROAD WIDTHS AND HIGH-GRADES FROM BANKAN DRILLING, 2/08/2021	SAMAN EXPLORATION PERMIT GRANTED, 19/06/2020
ECNOURAGING INITIAL ARGO RC RESULTS, 29/08/2023	BONANZA GOLD GRADES AS HIGH-GRADE ZONE IS REVEALED AT BANKAN, 19/07/2021	PDI WEST AFRICAN EXPLORATION UPDATE 7 DRILL RIGS ACTIVE, 9/06/2020
RESOURCE DEFINITION DRILLING RESULTS, 7/08/2023	44M @ 8G/T GOLD, HIGHEST IMPACT GOLD INTERCEPT AT BANKAN, 1/07/2021	KANINKO AUGER RESULTS DOUBLE GOLD-MINERALISED STRIKE LENGTH, 27/05/2020
ENCOURAGING DRILL RESULTS AT NEB, BC AND NEARBY TARGETS, 19/06/2023	BROAD GOLD INTERCEPTS FROM BANKAN CREEK AND NE BANKAN, 17/06/2021	UPDATE ON ASSAY RESULTS KANINKO PROJECT GUINEA, 25/05/2020
ARGO TARGET UPGRADED BY RECENT AUGER RESULTS, 19/06/2023	NE BANKAN EXTENDS TO DEPTH WITH STRONG GOLD GRADES, 3/06/2021	DRILLING UPDATE - KANINKO PROJECT, GUINEA, 7/05/2020
POSITIVE RESOURCE DRILLING RESULTS FROM NEB AND BC, 5/06/2023	6M AT 32G/T GOLD FROM FIRST DRILLING AT KOUNDIAN, GUINEA, 31/05/2021	FINAL DRILL RESULTS, BANKAN CREEK, KANINKO PROJECT, GUINEA, 30/04/2020
MULTIPLE HIGH PRIORITY TARGETS IDENTIFIED AT ARGO, 22/05/2023	WIDESPREAD & HIGH-GRADE GOLD FROM BANKAN REGIONAL AUGER, 13/05/2021	44M AT 2.06G/T GOLD FROM BANKAN CREEK, KANINKO, GUINEA, 27/04/2020
RC DRILLING UNDERWAY AT NEAR-RESOURCE TARGETS, 6/04/2023	NE BANKAN CENTRAL GOLD ZONE EXTENDING TO SOUTH AT DEPTH, 6/05/2021	POWER AUGER DRILLING UNDERWAY AT KANINKO GOLD PROJECT, 24/04/2020
INFILL DRILLING RESULTS, 4/04/2023	BANKAN AEROMAG MANY NEW DRILL TARGETS ALONG 35KM STRUCTURE, 28/04/2021	DIAMOND DRILLING EXTENDS GOLD MINERALISATION AT OUARIGUE CDI, 16/04/2020
HIGH-GRADE INTERCEPT EXTENDS UNDERGROUND MINERALISATION, 21/02/2023	NE BANKAN GOLD MINERALISATION SUBSTANTIALLY EXTENDS AT DEPTH, 15/04/2021	OUTSTANDING DRILL RESULTS FROM NEW GOLD DISCOVERY IN GUINEA, 15/04/2020
OUTSTANDING INFILL DRILLING RESULTS CONTINUE, 30/01/2023	NE BANKAN GROWS TO 300M WIDE. HIGH GRADE GOLD FROM SURFACE, 31/03/2021	GUINEA GROUND ACQUIRED NEAR PLUS-2 MILLION OZ GOLD DEPOSITS, 7/04/2020
PROMISING NEAR-RESOURCE DRILLING AND GEOPHYSICS RESULTS, 30/11/2022	EXCEPTIONALLY HIGH GRADES, THICK INTERCEPTS FROM NE BANKAN, 15/03/2021	AC-RC DRILLING UNDERWAY IN GUINEA, ACCELERATING EXPLORATION, 24/03/2020
POSITIVE INFILL DRILL RESULTS & GRADE CONTROL PROGRAM COMPLETE, 10/11/2022	SUBSTANTIAL OXIDE GOLD ZONE EMERGING AT NE BANKAN PROJECT, 5/03/2021	HIGH-GRADES-BROAD WIDTHS FROM GUINEA AUGER-TRENCHING PROGRAM, 19/03/2020
HIGH GRADE GOLD 200M BELOW NE BANKANS 3.9MOZ RESOURCE, 29/09/2022	MORE DEPTH EXTENSIONS FROM DRILLING BANKAN GOLD DISCOVERIES, 25/02/2021	UP TO 8G/T GOLD FROM POWER AUGER DRILLING IN GUINEA, 26/02/2020
IMPRESSIVE GOLD HITS CONTINUE AT 4.2MOZ BANKAN GOLD RESOURCE, 25/08/2022	HIGH GRADE DRILL RESULTS EXTEND BANKAN CK DISCOVERY TO NORTH, 11/02/2021	
DEEPEST HOLE TO DATE INTERCEPTS GOLD 630M DOWN DIP, 15/06/2022	OUTSTANDING, WIDE GOLD INTERCEPT GROWS BANKAN AT DEPTH, 28/01/2021	