



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

4/9/2025

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--------------------------------------------|
| LOT                | ORDINARY FULLY PAID   | 342,105,264                                |

Proposed +issue date

11/9/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

LOTUS RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

38119992175

**1.3 ASX issuer code**

LOT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/9/2025

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**  
No

Part 7B - Issue details

|                                                                                                                                                                                                                       |                                                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| <b>Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?</b> | <b>Will the proposed issue of this +security include an offer of attaching +securities?</b> |
| Existing class                                                                                                                                                                                                        | No                                                                                          |

Details of +securities proposed to be issued

|                                                                                                                                      |                                               |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| <b>ASX +security code and description</b>                                                                                            |                                               |
| LOT : ORDINARY FULLY PAID                                                                                                            |                                               |
| <b>Number of +securities proposed to be issued</b>                                                                                   |                                               |
| 342,105,264                                                                                                                          |                                               |
| <b>Offer price details</b>                                                                                                           |                                               |
| <b>Are the +securities proposed to be issued being issued for a cash consideration?</b>                                              |                                               |
| Yes                                                                                                                                  |                                               |
| <b>In what currency is the cash consideration being paid?</b>                                                                        | <b>What is the issue price per +security?</b> |
| AUD - Australian Dollar                                                                                                              | AUD 0.19000                                   |
| <b>Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?</b> |                                               |
| Yes                                                                                                                                  |                                               |



## Part 7C - Timetable

### 7C.1 Proposed +issue date

11/9/2025

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**  
Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

342,105,264

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**  
No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**  
No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**  
No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**  
Yes

**7E.1a Who is the lead manager/broker?**

Barrenjoey Markets Pty Limited, Jett Capital Advisors, LLC, and Canaccord Genuity (Australia) Limited are acting as Joint Lead Managers to the Placement.

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

5% of the Tranche 1 Gross Amount. There is no consideration for the Tranche 2 amount.

**7E.2 Is the proposed issue to be underwritten?**  
No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

ASX Listing Fees, settlement fees, legal fees and share registry fees

## Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

Refer to the use of proceeds in the ASX Investor Presentation dated 4 September 2025. To build working capital for its recently restarted Kayelekera Uranium Project in Malawi and advance development of its Letlhakane Project in Botswana



**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

This is Tranche One only of the placement. Tranche Two is a separate Appendix 3B in relation to a potential issue of 1,210,526 shares to Directors, which is subject to shareholder approval under Listing Rule 10.11.

Refer to ASX Announcement "Lotus completes ~A\$65 million Placement, extending liquidity runway during ramp-up" dated 4 September 2025 and Investor Presentation dated 4 September 2025.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)