

Market Announcement

4 September 2025

PolarX Limited (ASX: PXX) – Suspension from Quotation

The securities of PolarX Limited ('PXX') will be suspended from quotation immediately under Listing Rule 17.2 at the request of PXX, pending the release of an announcement by PXX.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in PXX's request for voluntary suspension; or
- the release of the announcement to the market.

PXX's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

4 September 2025

Mr Sam Dorland
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Email: sam.dorland@asx.com.au

Copy: tradinghaltsperth@asx.com.au

Dear Sam

PolarX Limited – Request for Voluntary Suspension

PolarX Limited (ASX: PXX) ("**Company**") requests voluntary suspension of the Company's quoted securities prior to the commencement of trading on Thursday, 4 September 2025.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

- a trading halt in the Company's securities was previously granted on 2 September 2025 for the purpose of planning and executing a capital raising. The voluntary suspension is necessary to assist the Company in managing its continuous disclosure obligations, pending the finalisation of negotiations in relation to the capital raising;
- the Company anticipates that it will finalise negotiations in relation to the capital raising before commencement of trading on Monday, 8 September 2025 and hence requests the voluntary suspension remain in place until then, unless before that time the Company requests that the voluntary suspension be lifted;
- the Company expects that the event that will end the voluntary suspension will be an announcement in relation to regarding the capital raising; and
- the Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

The Board has authorised this request.

Ian Cunningham
Company Secretary
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