

4 September 2025

ASX Announcement

Eclipse Secures Key Greenland Licence Renewal to 2027 Paving Path to Mining License

Eclipse Metals Ltd (ASX: EPM) (**Eclipse** or the **Company**) is pleased to announce that the Honourable Naaja H. Nathanielsen, Minister for Business, Trade, Mineral Resources, Justice and Gender Equality, has approved Eclipse's application for renewal and reduction of its Greenland exploration licence **MEL 2007-45**, now officially named **Kamittalik**. The renewed licence is valid until 31 December 2027.

The updated MEL 2007-45 boundary has been redefined in accordance with Greenland's graticular licence system, which is structured on one-minute blocks of latitude and longitude. Eclipse has excised the overlapping area with the Grønnedal military zone, which is defined at the level of seconds rather than minutes, ensuring clear separation of responsibilities while preserving access to the core rare earth element (REE) exploration area (Figure 1).

This outcome represents a significant milestone in Eclipse's pathway to securing a mining licence for its REE and polymetallic project in Southwest Greenland – a region of increasing global focus given its critical role in diversifying supply chains away from single-nation dependency.

Investor Highlights

- **Licence Renewal and Reduction Approved** – MEL 2007-45 extended until 2027, streamlined to 39.2 km² to avoid overlap with the Grønnedal military zone, ensuring clear regulatory and operational boundaries.
- **Geopolitical Advantage** – Greenland is emerging as a strategically important supplier of REEs and other critical minerals, with strong policy backing through its Mineral Resources Strategy 2025–2029 and alignment with EU, US and global Critical Mineral partnerships.
- **Permitting Pathway De-risked** – Ongoing progress on the Social Impact Assessment (SIA) and Environmental Impact Assessment (EIA), supported by favourable reviews from the Danish Centre for Environment and Energy (DCE) and the Greenland Institute of Natural Resources (GINR), provides a clear path to public consultation and subsequent issue of an exploitation licence application.
- **Sustainability Embedded** – Environmental sampling programs at Ivittuut and adjustments to avoid legacy military zones highlight Eclipse's proactive ESG approach, consistent with Greenland's legislative framework and investor expectations.
- **Strategic Timing** – With global demand for REEs intensifying, Eclipse's advanced position in Greenland provides exposure to a secure, Western-aligned jurisdiction at a time of heightened geopolitical competition.

Eclipse Metals' **Executive Chairman**, Carl Popal, commented:

“The Minister’s approval of MEL 2007-45 until 2027 is a decisive step in Eclipse’s transition from exploration to development. This renewal underpins our ability to finalise the SIA and EIA, progress project scoping studies and advance to public consultation – all essential steps towards a mining licence. Against the backdrop of rising geopolitical competition for REEs, Eclipse’s Greenland projects are uniquely placed to contribute to secure and sustainable supply chains for critical minerals.”

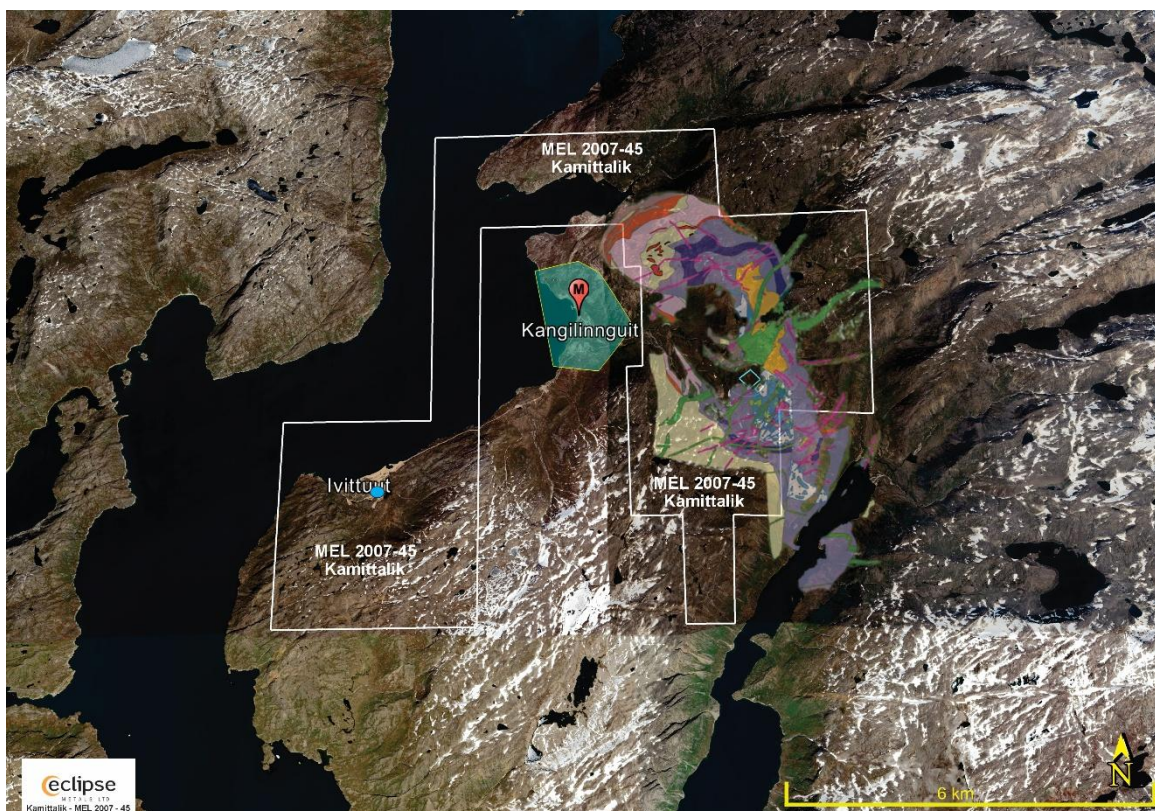


Figure 1: Map of Greenland exploration licence MEL 2007-45, new boundary officially named Exploration Area Kamittalik.

Pathway to Mining Licence

- Eclipse has established a clear forward path aligned with Greenland’s updated Mining Act and international best practice. Key milestones include:
- **2025:** Submission of updated Terms of Reference for SIA/EIA → pre-consultation and public hearing.
- **2026:** Completion of final SIA/EIA, integration of White Paper studies.
- **2027:** Application for exploitation (mining) licence.

Resource Potential

The Grønnedal project hosts an Inferred Mineral Resource Estimate of 89 Mt at 6,363 ppm TREO (2,000 ppm cut-off) (EPM announcement 3 June 2025), positioning it among the significant REE deposits in Western-aligned jurisdictions. Historical and ongoing work at Ivittuut has also identified rubidium, gallium, and high-purity silica quartz, supporting Eclipse’s multi-critical mineral project profile.

Geopolitical Relevance

Greenland has become a focal point in the global race to secure critical minerals, with partnerships through the EU’s sustainable value chains initiative and membership in the Minerals Security Partnership (MSP). Eclipse’s projects are strategically positioned to contribute to secure supply chains for REEs and other critical minerals, directly supporting Western efforts to diversify away from concentrated sources of supply.

ESG and Stakeholder Engagement

Eclipse continues to collaborate closely with local and national stakeholders, including Arctic Command, to ensure the excision of military-controlled zones and the protection of operational boundaries. The Company’s proactive approach to environmental stewardship includes baseline water sampling at the Ivittuut pit and marine monitoring of historical sampling stations, ensuring legacy issues are addressed in alignment with Greenland’s high environmental standards.

Market Context

Global demand for REEs is projected to grow at 5–7% annually through 2030¹, driven by the accelerating energy transition, including electric vehicles and renewable energy technologies. Eclipse’s Greenland projects are uniquely positioned to contribute to this demand from a secure and sustainable jurisdiction.

Authorised for release by the Board of Eclipse Metals Ltd.

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¹ [Greenland Mineral Resources Strategy 2025-2029](#)

About Eclipse Metals Ltd (ASX: EPM)

Eclipse Metals Ltd is an Australian exploration company focused on mineral exploration in South-western Greenland, Northern Territory and Queensland for multi commodity mineralisation. Eclipse Metals Ltd has an impressive portfolio of assets prospective for cryolite, fluorite, siderite, quartz, REE, gold, platinum group metals, manganese, palladium, vanadium, and uranium mineralisation. The Company’s mission is to increase shareholders’ wealth through capital growth and ultimately dividends. Eclipse Metals Ltd plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture incomes.

Listing Rule 5.23

The information contained in this report relating to mineral resources has been previously reported by the Company on 3 June 2025. The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

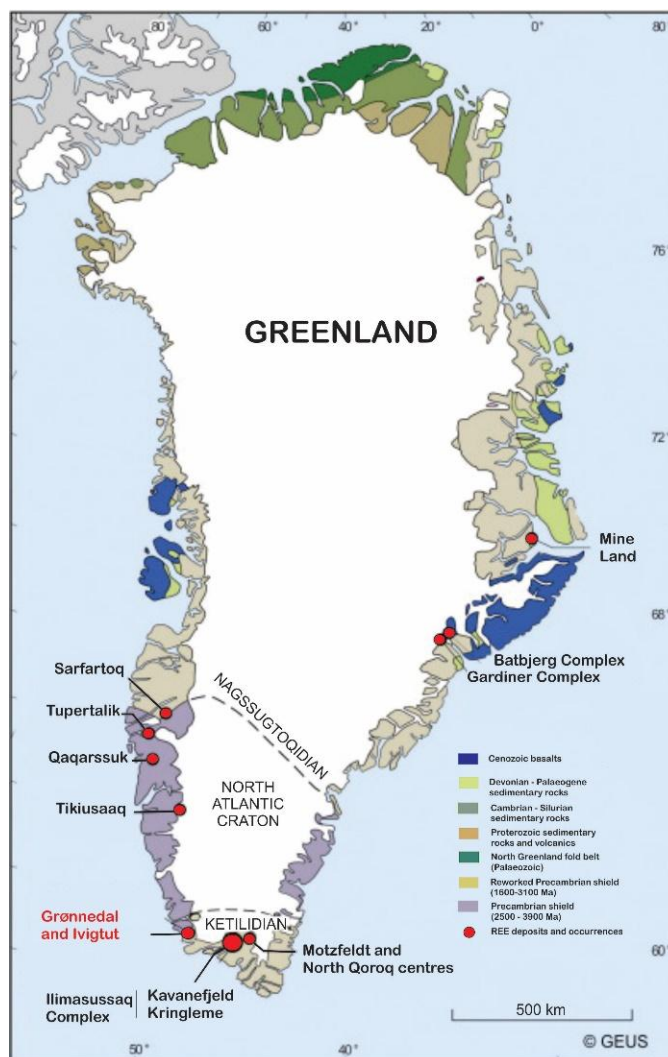


Figure 2: Greenland REE Deposits and location of Grønnedal and Ivigtût