



MAGNUM BOARD CHANGES

Magnum Mining & Exploration Limited (ASX:MGU) (Company) advises the following Board changes.

Appointment

The Company is pleased to announce the appointment of Mr Leslie Pereira as a Non-Executive Director effective 4 September 2025.

Les is the current Chairman of Estrella Resources which is currently exploring for Manganese and Limestone in Timor Leste.

Prior to this Les was the Chairman of Vonex Pty Ltd whilst it was a private company helping it transition into a Public Listed Company on the ASX when he retired to focus on mining projects in Indonesia. He was the Business Development Manager for Kangaroo Resources and helped build that company from a shell into a company that was bought out by Bayan Resources a leading Coal producer in Indonesia.

Les brings to the company a hands-on approach to help build shareholder value. He was instrumental in the latest capital raise and has introduced to the company a new group of shareholders that hope to see Magnum develop its current projects as well as reviewing other projects which may add value to the company moving forward.

Resignation

The Company also advises that Mr Neil Goodman will step down from Magnum Board duties effective 3 September 2025. Neil maintains his directorship of the wholly owned subsidiary Nevada Iron LLC which holds the interests in the Buena Vista project. The Company thanks Neil for his guidance and contribution to the on-going development of the Company since his original appointment as CEO in August 2022 followed by his appointment as Director in March 2024.

This announcement has been authorised for release by the **Board of Magnum Mining and Exploration Limited**.

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