

DRILLING AND GEOPHYSICS RAMPS UP AT THE 815koz AuEq¹ KOPSA GOLD PROJECT

HIGHLIGHTS

- Drill program continuing at pace at Kopsa, with 8 holes now completed for over 1,700m of diamond core.
- First gold assay results are expected in mid October.
- Ongoing drilling is targeting strike and depth extensions to Kopsa's current resource of 23.2Mt @ 1.09g/t AuEq for 814,800oz AuEq¹.
- Kopsa has delivered some outstanding intersections to date, including²:
 - 98.7m @ 3.90g/t Au and 0.19% Cu from 6.0m (NGKOP22001)
 - 54.5m @ 2.49g/t Au and 0.18% Cu from 19.0m (BELKOPDD102)
- Over 90% of the gold equivalent resource at Kopsa lies within 0-150m of surface².
- Kopsa is the flagship project within the Company's 34.3Mt @ 1.11g/t AuEq for 1.23Moz AuEq³ total regional gold resource inventory in Finland.
- Detailed ground magnetic survey recently completed over the expanded Kopsa exploration area, with results and interpretation expected in the coming weeks.
- Fixed Loop Electromagnetic survey over the northeastern zone at Kopsa will commence next week.

Nordic Resources Limited (ASX:NNL; **Nordic**, or the **Company**) is pleased to provide a brief update on the various exploration programs currently in progress at the Kopsa gold-copper project, located in the Middle Ostrobothnia Gold Belt of Finland.

Overview of the MOGB Gold Projects

The Company's three gold projects are located in the Middle Ostrobothnia Gold Belt (MOGB) of Finland (see Figure 1). This region contains a number of gold and base metal deposits, structurally controlled by the Raahe-Ladoga Trend. The MOGB represents a geological extension to the Gold Line and associated VMS trend seen in neighbouring Sweden. Compared to the Swedish part of this geological formation, the Finnish side is relatively underexplored.

¹ 23.2Mt @ 0.85g/t Au and 0.17% Cu (1.09g/t AuEq) for 631,100oz Au and 38,360t Cu (814,800oz AuEq) in Total Resources:

- 7.44Mt @ 0.95g/t Au and 0.16% Cu (1.18g/t AuEq) for 226,800oz Au and 11,780t Cu (283,200oz AuEq) in Measured category.
- 8.96Mt @ 0.73g/t Au and 0.16% Cu (0.97g/t AuEq) for 211,100oz Au and 14,060t Cu (278,400oz AuEq) in Indicated category.
- 6.75Mt @ 0.89g/t Au and 0.19% Cu (1.17g/t AuEq) for 193,200oz Au and 12,520t Cu (253,200oz AuEq) in Inferred category.

AuEq figures for Kopsa calculated using US\$1,500/oz gold price and US\$7,166/t copper price. Recovery factor of 80% is applied for both Au and Cu based on 2013 Kopsa PEA metallurgical results and inputs. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.49*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.

² Refer NNL ASX Announcement "Major Finland Gold Transaction", 11 April 2025.

³ Refer to Table 1 in this Announcement.



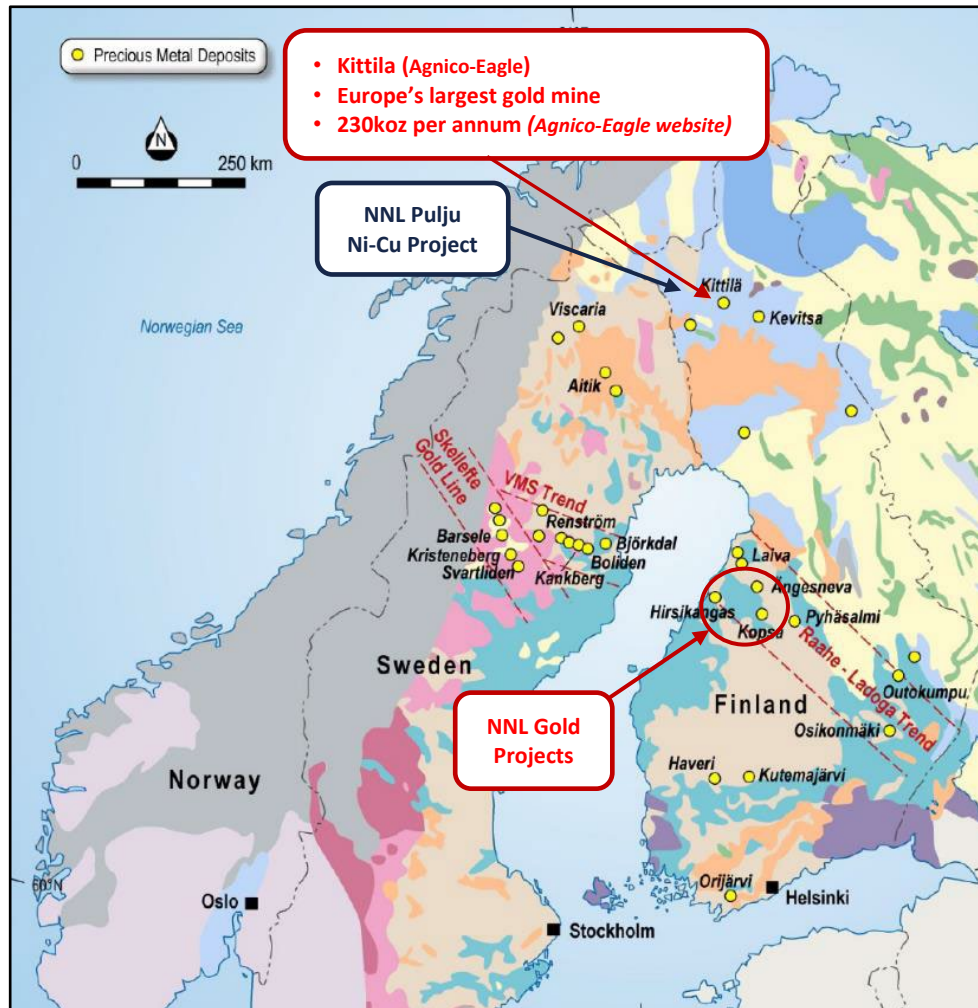


Figure 1: Location of NNL's three Finnish gold projects shown over a geological map of Finland.

The Kopsa gold-copper project is the largest and most advanced of the Company's gold projects in the region and hosts a JORC (2012) compliant resource of 23.2Mt @ 1.09g/t AuEq for 814,800oz AuEq (refer to Table 1). The nearby Kiimala Trend and Hirsikangas projects also host significant JORC (2012) compliant resources with exciting exploration upside. All three projects are located within 75km of each other and therefore constitute important elements of the Company's regional gold strategy in Finland.

The overall resource inventory across all the three MOGB gold projects now stands at **34.3Mt @ 1.11g/t AuEq for 1.23Moz AuEq, consisting 1.04Moz of contained gold and 38kt of contained copper** across all resource categories, as per Table 1. 66% of this overall resource inventory is currently in the Measured and Indicated categories.

Drilling Progress Update

The Company's ongoing drill program is progressing as planned. The drilling is focused on the Kopsa gold-copper project, with approximately 4,500m of diamond drilling planned in order to:

- Test near-surface extensions along strike and down-dip;
- Test previously undrilled geophysical anomalism beneath the known mineralisation; and
- Test nearby geophysical anomalism for potential near-surface satellite deposits.

Eight holes have been completed thus far at Kopsa, comprising over 1,700m of diamond core drilling. Four of these holes have been logged and sent to the lab for assay.

Six of the completed holes are new collar locations targeting additional resource potential in the central, southwestern and southeastern zones. Two of the holes are extensions to historical holes in order to test certain deeper parts of the Kopsa system for the first time. The extension holes were able to commence from the bottom of the historical holes without the need for re-drilling or reaming, as the historical holes remained open, thereby reducing drilling cost.



Figure 2: Ongoing drilling at the Kopsa gold-copper project.

A further 500-1,000m is planned to drill test at least two of the known gold prospects at the nearby Kiimala Trend project.

The drilling is being performed by Oy Kati AB, Finland's largest drilling company. Kati have previously undertaken successful drill campaigns at both Kopsa and at the Company's Pulju project in Finnish Lapland.

Geophysical Program Update

The Company's detailed ground magnetic (GMAG) survey over the wider Kopsa exploration area is now complete, see Figure 3 for an outline of the area surveyed. The purpose of the GMAG survey is to better define the geological structure within and around the Kopsa deposit. The tonalite intrusion that hosts the Kopsa deposit is magnetic, so the GMAG survey results may also identify potential extensions to the gold mineralisation. Complete results with initial interpretation are due in a matter of weeks.

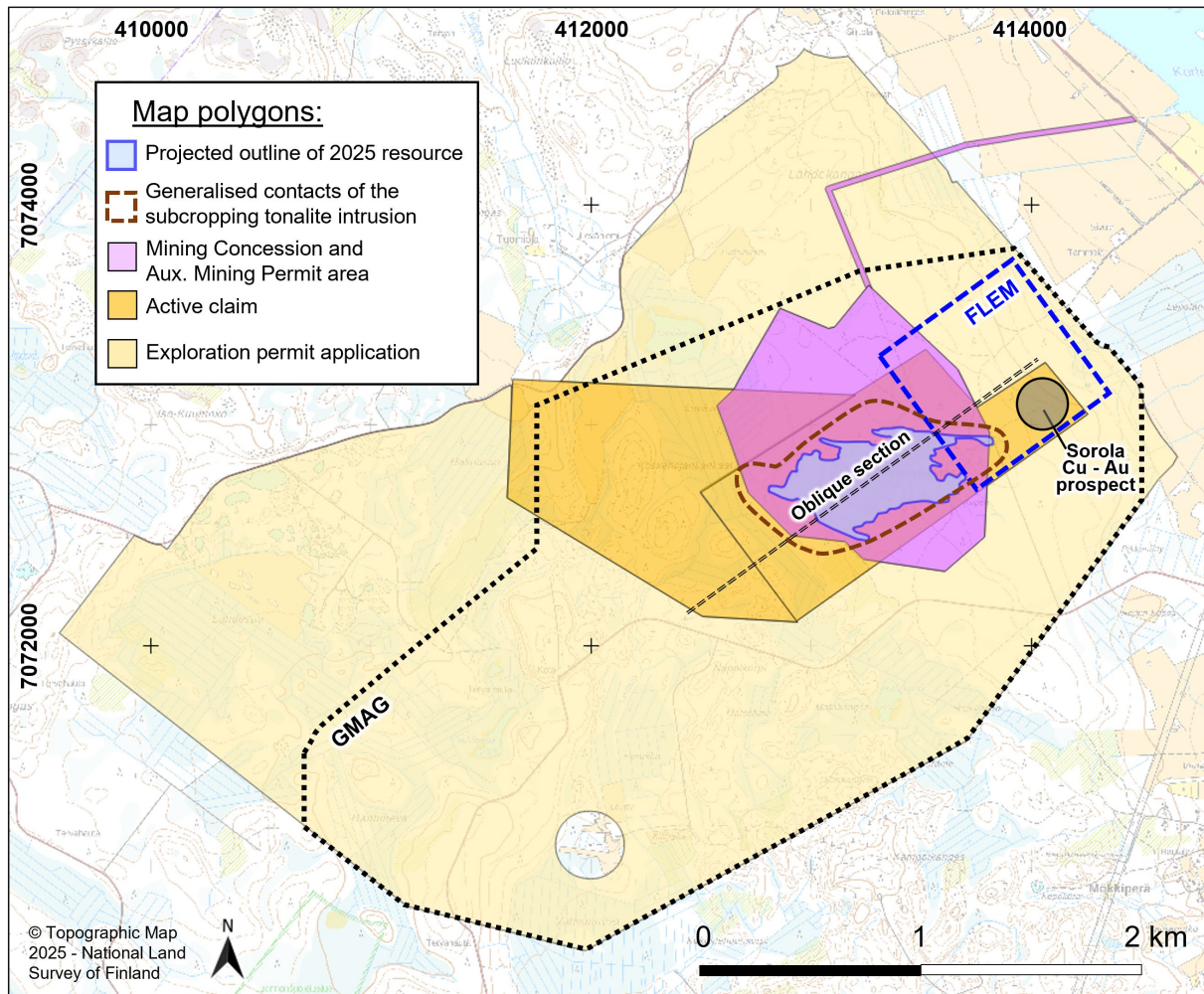


Figure 3: Ground magnetic (GMAG, black dashed line) and planned fixed loop electromagnetic (FLEM, blue dashed line) geophysical survey areas shown over the Kopsa licences. Location of the oblique section in Figure 4 is also shown.

A smaller fixed loop electromagnetic (FLEM) survey is planned over the northeastern zone at Kopsa and is scheduled to start next week. The proposed FLEM survey area is also shown in Figure 3. This FLEM survey is intended to better define the conductive anomalism potentially related to sulphide progression in the northeast of the Kopsa deposit area, approaching the Sorola copper-gold prospect.

From the section shown in Figure 4, it can be seen that the previously identified FLEM anomalism appears to extend closer to surface in the northeast, but FLEM coverage does not yet extend to this area⁴. The FLEM survey results will be incorporated when planning the upcoming drill holes in this northeastern zone at Kopsa.

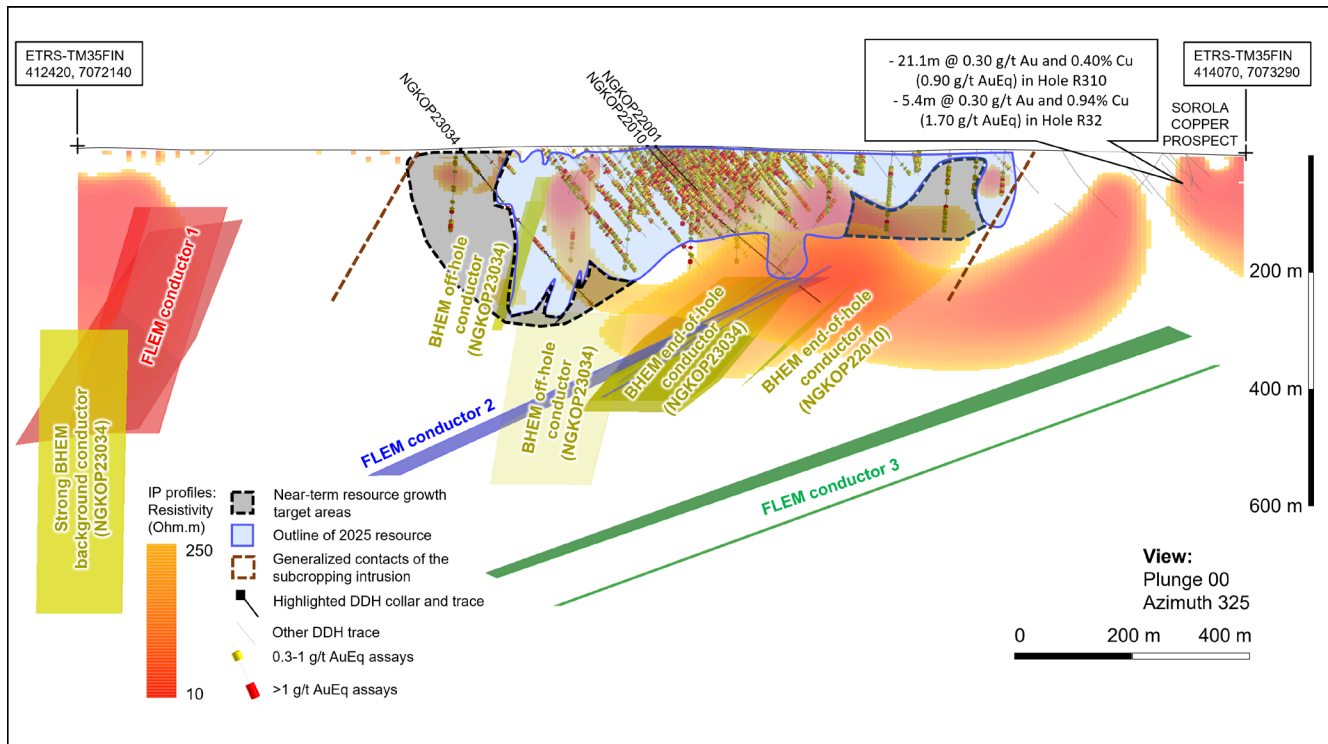


Figure 4: Kopsa oblique section showing the current Kopsa resource outline in section view, together the near-term shallow resource growth target areas. Note the modelled IP resistivity profile and modelled FLEM/BHEM conductor plates. The FLEM survey is expected to better clarify the drill targets to the northeast (right hand side of this Figure) where the modelled conductor plates approach the surface, toward the Sorola copper prospect. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

⁴ Refer NNL ASX Announcement "Major Finland Gold Transaction", 11 April 2025.

MOBG Gold Project Resources

Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	AuEq (g/t)	Au (Moz)	Cu (kt)	AuEq (Moz)
Kopsa							
Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Indicated Resources	8.96	0.73	0.16	0.97	0.21	14	0.28
Inferred Resources	6.75	0.89	0.19	1.17	0.19	13	0.25
Kopsa Total	23.2	0.85	0.17	1.09	0.63	38	0.81
Angesneva							
Indicated Resources	3.85	1.19	-	1.19	0.15	-	0.15
Angesneva Total	3.85	1.19	-	1.19	0.15	-	0.15
Hirsikangas							
Indicated Resources	2.69	1.17	-	1.17	0.10	-	0.10
Inferred Resources	4.60	1.10	-	1.10	0.16	-	0.16
Hirsikangas Total	7.29	1.13	-	1.13	0.26	-	0.26
Combined Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Combined Indicated Resources	15.5	0.92	0.09	1.06	0.46	14	0.53
Combined Inferred Resources	11.3	0.98	0.11	1.14	0.36	13	0.42
Combined Project Resources	34.3	0.95	0.11	1.11	1.04	38	1.23

Table 1: Combined MOBG Gold Project JORC (2012) resources.

- Notes:
1. The resources should be considered in situ in accordance with JORC (2012) reporting guidelines.
 2. Cutoff grade of 0.5g/t AuEq was applied for Kopsa and 0.5g/t Au was applied for the Angesneva and Hirsikangas resource estimates, for the mineralisation deemed potentially mineable by open pit methods.
 3. AuEq figures were calculated for Kopsa using US\$1,500/oz gold price and US\$7,166/t copper price. Recovery factor of 80% applied for both Au and Cu based on 2013 Kopsa PEA metallurgical results and inputs. Resultant formula applied is $AuEq (g/t) = Au (g/t) + 1.49 * Cu (%)$. In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.
 4. Discrepancies in the totals, products or percentages in the table are due to rounding effects.

Authorised for release by the Board of Directors of Nordic Resources Limited.

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Competent Persons' Statements

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from the Company's ASX announcements and are available to view on the Company's website at www.nordicresources.com or through the ASX website at www.asx.com.au (using ticker code "NNL"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.