

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **TOLU MINERALS LTD**ACN/ARSN **657 300 359****1. Details of substantial holder (1)**Name **THOMAS MCCOY**

ACN/ARSN (if applicable)

The holder became a substantial holder on **04/08/2025****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORD	14,273,042	14,273,042	7.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
THOMAS MCCOY	RELEVANT INTEREST AS PER SECTION 608 (1) OF THE CORPORATIONS ACT AS THE REGISTERED HOLDER	11,214,409 (ORD)
HIGH STREET HOLDINGS LIMITED	DEEMED RELEVANT INTEREST DUE TO HAVING THE POWER TO CONTROL THE VOTING RIGHTS ATTACHED TO THE SECURITIES AND THE DISPOSAL OF THE SECURITIES PURSUANT TO S608 (1) (B) AND (C) OF THE ACT, UNDER A PRIME BROKERAGE AGREEMENT WITH LAZARUS CAPITAL PARTNERS (SEE ANNEXURE C)	3,058,633 (ORD)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE (A)			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE (ANNEXURE B)				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
HIGH STREET HOLDINGS LIMITED	SOLE DIRECTOR

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
THOMAS MCCOY	Section 38, Lot 24 Gordons, Port Moresby, NCD, 121, Papua New Guinea.
HIGH STREET HOLDINGS LIMITED	4/F 290QRC NDS. 287-299 QUEEN'S RD CENTRAL HONG KONG

Signature

print name THOMAS MCCOY

capacity

sign here

date 04/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE (A)

DETAILS OF PRESENT REGISTERED HOLDERS

THE PERSONS REGISTERED AS HOLDERS OF THE SECURITIES REFERRED TO IN PARAGRAPH 3 ABOVE ARE AS FOLLOWS:

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER OF SECURITIES	PERSON ENTITLED TO BE REGISTERED AS HOLDER (8)	CLASS AND NUMBER OF SECURITIES
HIGH STREET HOLDINGS LIMITED	CITICORP NOMINEES PTY LIMITED	HIGH STREET HOLDINGS LIMITED	3,058,633 (ORD)
THOMAS MCCOY	BNP PARIBAS NOMINEES (AUSTRALIA) PTY LIMITED	THOMAS MCCOY	601,293 (ORD)
THOMAS MCCOY	THOMAS MCCOY	THOMAS MCCOY	379,735 (ORD)
THOMAS MCCOY	THOMAS MCCOY	THOMAS MCCOY	10,233,381 (ORD)

ANNEXURE (B)**CONSIDERATION**

THE CONSIDERATION PAID FOR EACH RELEVANT INTEREST REFERRED TO IN PARAGRAPH 3 ABOVE, AND ACQUIRED IN THE FOUR MONTHS PRIOR TO THE DAY THAT THE SUBSTANTIAL HOLDER BECAME A SUBSTANTIAL HOLDER IS AS FOLLOWS:

HOLDER OF RELEVANT INTEREST	DATE OF ACQUISITION	CONSIDERATION (9)		CLASS AND NUMBER OF SECURITIES
		CASH	NON-CASH	
THOMAS MCCOY	4/04/2025	\$41,032.80		50,000 (ORD)
THOMAS MCCOY	8/04/2025	\$203.71		122 (ORD)
THOMAS MCCOY	8/04/2025	\$39,993.93		37,726 (ORD)
THOMAS MCCOY	9/04/2025	\$28,735.44		27,172 (ORD)
THOMAS MCCOY	07/05/2025 (PLACEMENT)	\$2,445,380.80		3,056,726 (ORD)
THOMAS MCCOY	19/05/2025	\$62,046.19		76,539 (ORD)
THOMAS MCCOY	20/05/2025	\$10,008.00		12,500 (ORD)
THOMAS MCCOY	22/05/2025	\$7,005.70		8,508 (ORD)
THOMAS MCCOY	25/06/2025	\$3,505.46		3,910 (ORD)
THOMAS MCCOY	26/06/2025	\$5,505.39		6,214 (ORD)
THOMAS MCCOY	30/06/2025	\$5,005.28		5,681 (ORD)
THOMAS MCCOY	4/07/2025	\$5,005.46		5,641 (ORD)
THOMAS MCCOY	15/07/2025	\$251.99		207 (ORD)
THOMAS MCCOY	17/07/2025	\$705.38		825 (ORD)

THOMAS MCCOY	18/07/2025	\$33,178.33		38,656 (ORD)
THOMAS MCCOY	21/07/2025	\$26,146.84		30,312 (ORD)
THOMAS MCCOY	22/07/2025	\$21,001.50		24,301 (ORD)
THOMAS MCCOY	23/07/2025	\$18,938.87		22,099 (ORD)
THOMAS MCCOY	24/07/2025	\$1,151.95		1,267 (ORD)
HIGH STREET HOLDINGS LIMITED	01/08/2025 (OFF MARKET TRADE)	\$2,210,365.81		3,058,633 (ORD)
THOMAS MCCOY	1/08/2025	\$30,124.27		35,264 (ORD)
THOMAS MCCOY	1/08/2025	\$49,123.98		57,263 (ORD)
THOMAS MCCOY	4/08/2025	\$62,946.91		73,978 (ORD)

ANNEXURE (C) – PRESCRIBED INFORMATION OF PRIME BROKERAGE AGREEMENT

Type of Agreement	Prime Agreement
PARTIES TO AGREEMENT	LAZARUS SECURITIES PTY LTD ACN 610 367 416, A CORPORATION DOMICILED IN AUSTRALIA AND HOLDER OF AUSTRALIAN FINANCIAL SERVICES LICENSE 502758 HIGH STREET HOLDINGS LIMITED 77496703
HOLDER OF VOTING RIGHTS	HIGH STREET HOLDINGS LIMITED
CUSTODIAL ASSETS RIGHTS OF USE	AS SET OUT IN TERMS OF PRIME AGREEMENT BETWEEN HIGH STREET HOLDINGS LIMITED AND LAZARUS SECURITIES PTY LTD (ASIC RELIEF: ATTACHING A PRIME BROKING AGREEMENT – RG 222.75 [CO 11/272])

