

D3 Energy Production Right Application Formally Accepted

HIGHLIGHTS

- Production Right Application for part of ER315 formally submitted and has been accepted for processing by the South African regulator, Petroleum Agency SA.
- Lodged ~12 months ahead of schedule and under budget.
- Follows maiden reserve certification by Sproule ERCE.
- Application area covers certified net 2P reserves: 10.91 bcf methane and 0.706 bcf helium.
- Application covers only 15% of ER315 and 9% of D3's broader acreage portfolio.

D3 Energy Limited (**ASX:D3E**) (**OTCQB: DNRGF**) (**D3 Energy** or the **Company**) is pleased to announce that its formal Production Right application over part of its ER315 permit, located in South Africa's Free State Province, has been accepted by the regulator, Petroleum Agency SA.

The submission of the Production Right application marks a major technical and commercial milestone for the Company, following the recent maiden reserve certification completed by global energy consultancy Sproule ERCE. The certification confirmed net 2P reserves¹ of 10.91 bcf methane and 0.706 bcf helium, covering only a small portion, around 3%, of D3 Energy's total portfolio.

The Production Right application has been lodged approximately 12 months ahead of schedule and under budget, reflecting the strength of D3's geological model and the efficiency of its appraisal and testing program as well as the Company's development planning.

Managing Director David Casey commented:

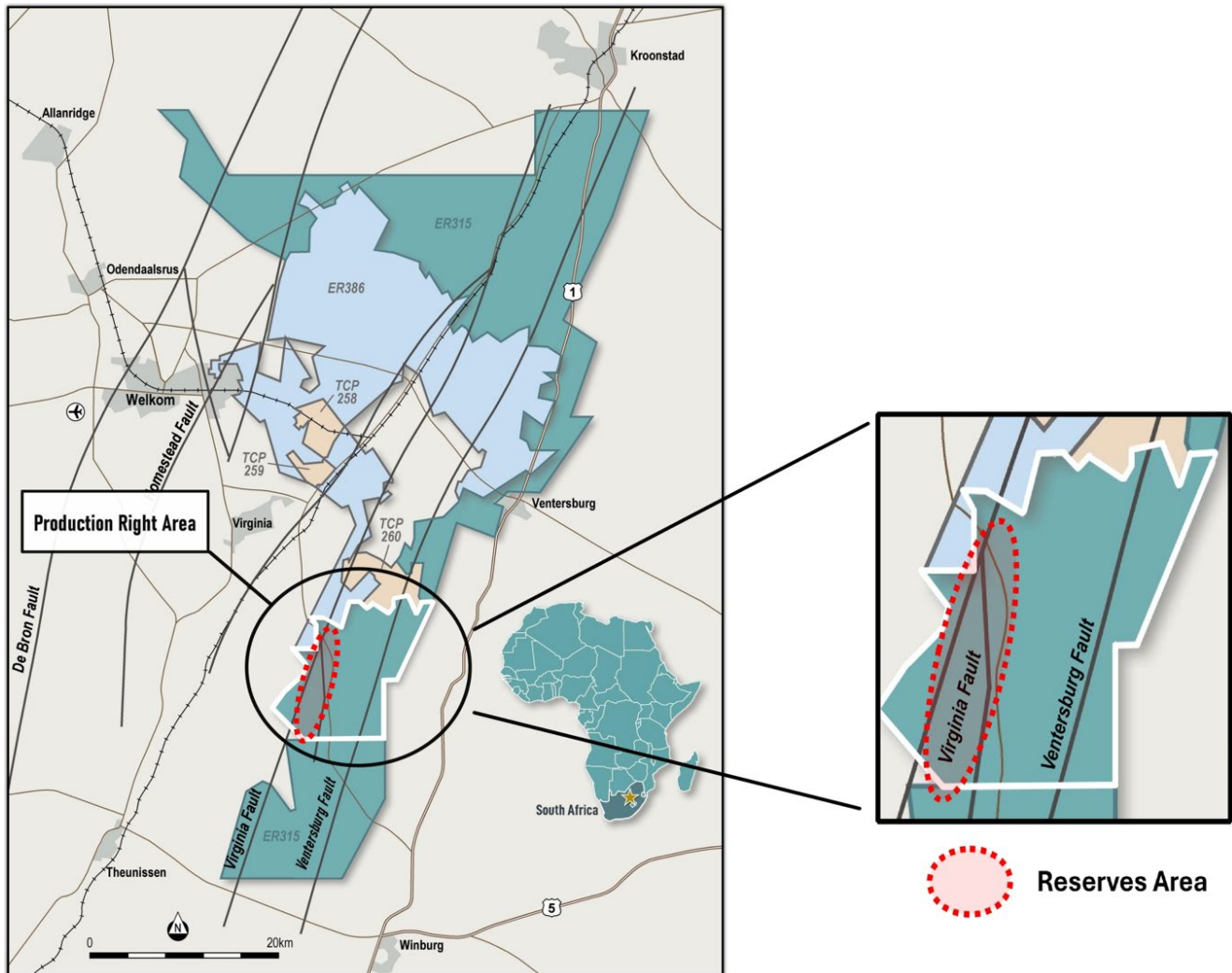
"The submission of our initial Production Right application is an important step towards commercialisation of the recently certified reserves at ER315 and is both a validation of the exceptional technical results from ER315 and a demonstration of our ability to execute with discipline and pace."

We are proud to be progressing what could become South Africa's second onshore production licence and doing so ahead of plan and below budget."

The Production Right application includes a development plan for the initial 16 wells along the Virginia fault line, supported by robust flow testing and independent reserve certification. The modular

¹ The statements and consents, in relation to the estimate of gas Reserve outlined in this announcement, are outlined in the Company's ASX announcement dated 24 July 2025 (**Announcement**). D3 Energy confirms that it is not aware of any new information or data that materially effects the information contained in this Announcement and that all material assumptions and technical parameters underpinning the estimates contained in the Announcement have not materially changed.

processing plant design and low-cost development model included in the Production Right application, further enhance the project's commercial viability, with first sales of methane and helium targeted for late 2027 early 2028.



Production Right Application Area

D3 Energy continues to advance its broader portfolio, including ongoing exploration and appraisal activities to further unlock its significant Contingent and Prospective Resources across ER315 and ER386 as well as its newly acquired helium and hydrogen permits in Australia's Arckaringa Basin.

Authorised for release by the Board of Directors of D3 Energy Limited

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About D3 Energy Limited

D3 Energy (ASX: D3E) is an Australian-listed helium and natural gas exploration company with a primary focus on the development of its flagship asset, ER315, located in South Africa's Free State Province. ER315 contains certified reserves and significant contingent and prospective resources and continues to deliver strong technical results, positioning D3 Energy as a key player in the global energy transition.

In addition to its South African operations, D3 Energy recently expanded into Australia through the strategic acquisition of highly prospective helium and hydrogen permits in the Arckaringa Basin, further broadening its international footprint in critical gases while maintaining a clear focus on advancing ER315 toward development.