



CHARIOT
CORPORATION

02
ANALYSIS
// INT / Geo. Testing
SPODUMENE

01
WYOMING
// INT / BLACK MOUNTAIN

03
// SPODUMENE
// (sample code
LIAI (+ SiO₂))

BLACK MOUNTAIN

ASX ANNOUNCEMENT

8 September 2025

Board Update

Chariot Corporation Limited (ASX: CC9) ("Chariot" or the "Company") advises that Mr Neil Stuart has resigned as a Non-Executive Director of the Company.

Mr Stuart has provided valuable insight and guidance during his time with Chariot. Mr Stuart is leaving to pursue personal endeavours.

The Board thanks Mr Stuart for his time and commitment and wishes him all the best with his future endeavours.

Accordingly, the Chariot Board of Directors now consists of Shanthar Pathmanathan as Executive Chairman, Fred Forni as Executive Director and Brendan Borg as Non-Executive Director.

Commenting on the Board change, Mr. Pathmanathan said: *"Neil joined the Board in March 2023 and has provided invaluable guidance through some of the most formative chapters of our Company's history.*

During the recent lithium market downturn, Neil's calm support and insights, drawn from his five decades of exploration experience and significant lithium experience, helped us navigate the turbulence and better position the market's longer-term potential.

On behalf of the Board and the entire Chariot team, I would like to express our sincere gratitude to Neil for his generosity of time, his expertise, and his enduring support."

Authorised on behalf of the Board of Directors,

Shanthar Pathmanathan – Managing Director & Executive Chairman, Chariot Corporation Ltd



Important Notice

Statements in this announcement are made only as of the date of this announcement unless otherwise stated and the information in this announcement remains subject to change without notice.

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This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and projected outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.



About Chariot

Chariot Corporation Limited is a mineral exploration company focused on discovering and developing high-grade and near surface lithium opportunities focused principally in the United States and Nigeria. In addition to the recently announced acquisition of a Nigeria lithium portfolio, Chariot has twelve (12) lithium projects, including two core projects in the United States (the “**Core Projects**”) and a number of exploration pipeline projects which Chariot majority owns and operates.

The Core Projects include Chariot’s flagship Black Mountain Project (which is prospective for hard rock lithium) in Wyoming, USA and the Resurgent Project (which is prospective for claystone lithium) in Nevada and Oregon, USA. Initial survey results from the Core Projects indicate high-grade lithium mineralisation at surface.

The Nigeria portfolio of hard-rock lithium assets consists of four project clusters (Fonlo, Gbugbu, Iganna, and Saki) in the Oyo and Kwara states which cover approximately 254 square kilometers and are comprised of 8 exploration licences and 2 small-scale mining leases. These assets represent one of the largest portfolios of lithium assets in the country and have a history of artisanal lithium mining.

Chariot also holds an interest in six exploration pipeline projects located in Wyoming, USA, including the Copper Mountain Project, the South Pass Project and four other hard rock lithium projects.

Chariot also holds an interest in applications for seven (7) exploration licences in the highly prospective Southern Cross Greenstone Belt, Western Australia. The Southern Cross Greenstone Belt, one of Western Australia’s most significant gold-producing regions with over 150 mines, is now emerging as a key region for LCT pegmatites.

Chariot holds an interest in a hard rock lithium project in Zimbabwe. The Zimbabwe project licences are in the process of being relinquished.

In addition, Chariot holds a portfolio interest in certain properties prospective for claystone hosted lithium located in the State of Nevada in the United States through its interest in Mustang Lithium LLC.