

Catalyst Metals' flagship asset is the 40km long Plutonic Gold Belt in Central Western Australia. This belt hosts the Plutonic Gold Mine which currently produces ~100koz annually at an AISC of ~A\$2,350/oz.

Over the next 12 to 18 months, Catalyst plans to bring three new mining areas into production.

These projects have a low capital intensity – A\$31m in total. Each will be processed through the existing, currently underutilised and centrally located processing plant.

With Resource infill drilling, Catalyst is targeting a five-year mine plan across four mines, feeding a central processing plant.

Catalyst also controls +75km of strike length immediately north of the historic +22Moz Bendigo goldfield. Here, Catalyst has delineated a high-grade, greenfield resource at 26 g/t Au with further discoveries along strike expected.

#### Capital Structure

Shares o/s: 252m  
Options: 2.5m  
Rights: 12.2m  
Cash & Bullion: A\$230m  
Debt: Nil

#### Reserve and Resource<sup>1,2</sup>

MRE: 3.5Moz at 3.1g/t Au  
ORE: 1.0Moz at 3.0g/t Au

#### Corporate Details

ASX: CYL  
E:investors@catalystmetals.com.au

## Board Appointment

Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX:CYL) is pleased to announce that it has appointed Anna Shave to the board as an independent Non-Executive Director, effective 08 September 2025.

Ms Shave is a senior executive and investment professional with a combined corporate and financial services background spanning over 25 years. Between 2016 to 2023 Anna worked as Principal of an Australasian private capital funds management business and as Head of the Western Australian office. Prior to this Anna served in several executive roles at Fortescue Ltd (ASX: FMG), as well as investment banking, M&A, and capital markets roles at JPMorgan and Bank of America Merrill Lynch in New York. During her time in New York, Anna also advised and executed transactions for global clients in the metals, mining, and resource sectors.

She is currently a Managing Director at Resource Capital Funds in the Innovation strategy, and a member of the Western Australian Government Innovation Advisory Council. Ms Shave has a Bachelor of Commerce from Curtin University and in recent years has attended various executive courses at Stanford and INSEAD universities.

On her appointment, Ms Shave will be joining the Audit and Risk Committee, and the Nomination and Remuneration Committee.

#### Catalyst's Chairman, David Jones, commented:

*"Catalyst has matured operationally and financially over the last two years, and as flagged at last year's AGM we have been keen to develop our board further. Anna's appointment is the first step in that process."*

*"We are thrilled to have someone of Anna's calibre and experience join us. In addition to her expertise in resources and investing, her extensive networks across the resources and investment sectors will be invaluable. I expect Anna will make a meaningful contribution to our Company."*

#### Anna Shave commented:

*"I am delighted to be joining Catalyst at this time. The business has demonstrated real progress since acquiring the Plutonic Belt in 2023. The expansion opportunities across the belt are exciting, and I look forward to working with James, our Board and the broader Catalyst team, as we continue to position Catalyst for future growth."*

The Board has also undertaken an annual independence review of its Non-executive Directors in line with ASX Corporate Governance Principles. Following this review Mr David Jones and Robin Scrimgeour have been reclassified by the Board as Independent Directors.

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

#### Investors and Media:

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