

9 September 2025

Snow Lake Completes AMU Investment

American Uranium is advancing one of the few near-term, low-cost In-Situ Recovery (ISR) uranium projects in the U.S. AMU is positioned to deliver value from America's nuclear revival, with its flagship Lo Herma Project at the forefront of the U.S. domestic supply chain rebuild

Highlights

- Cornerstone strategic investor Snow Lake Energy (NASDAQ:LITM) completes its investment and now holds 9.9% of AMU
- Snow Lake is a 50/50 JV partner in the Pine Ridge Project adjoining AMU's Lo Herma's northern boundary, with Global Uranium and Enrichment (ASX:GUE)

American Uranium Limited (ASX:AMU) (**American Uranium, AMU** or the Company) is pleased to advise that Snow Lake Resources Ltd, trading as Snow Lake Energy (NASDAQ:LITM) (**Snow Lake**) has now completed their investment in AMU.

Snow Lake is a NASDAQ-listed, U.S.-focused uranium and nuclear energy business with a 50% JV holding in the Pine Ridge Project abutting AMU's Lo Herma ISR Uranium Project along trend (**Figure 1**). Snow Lake's participation in AMU's recently completed Placement has resulted in a holding of 9.9% of the Company's fully paid ordinary shares on issue. Snow Lake also holds the right to appoint one Director to the AMU Board.

AMU Executive Director Bruce Lane commented:

"We are delighted that Snow Lake have now completed their investment. Snow Lake's participation in AMU is strategically significant due to the proximity of their 50/50 JV Pine Ridge Project, which adjoins Lo Herma along trend."

About the Pine Ridge Project

[The Pine Ridge Uranium Project](#) (**Pine Ridge**) abuts the Lo Herma Uranium Project (**Figure 1**) and is a 50/50 Joint Venture between [Global Uranium and Enrichment](#) (ASX:GUE) and [Snow Lake Energy](#) (NASDAQ:LITM). Pine Ridge is located in the southwestern Powder River Basin of Wyoming, the premier U.S. uranium basin and has a significant Exploration Target of 24.4 – 51.3 Mlbs U₃O₈ at an average grade of 0.031% – 0.040% U₃O₈ (refer ASX:GUE Release, *Transformational US Uranium Transaction - Pine Ridge Project*, 12 March 2025).

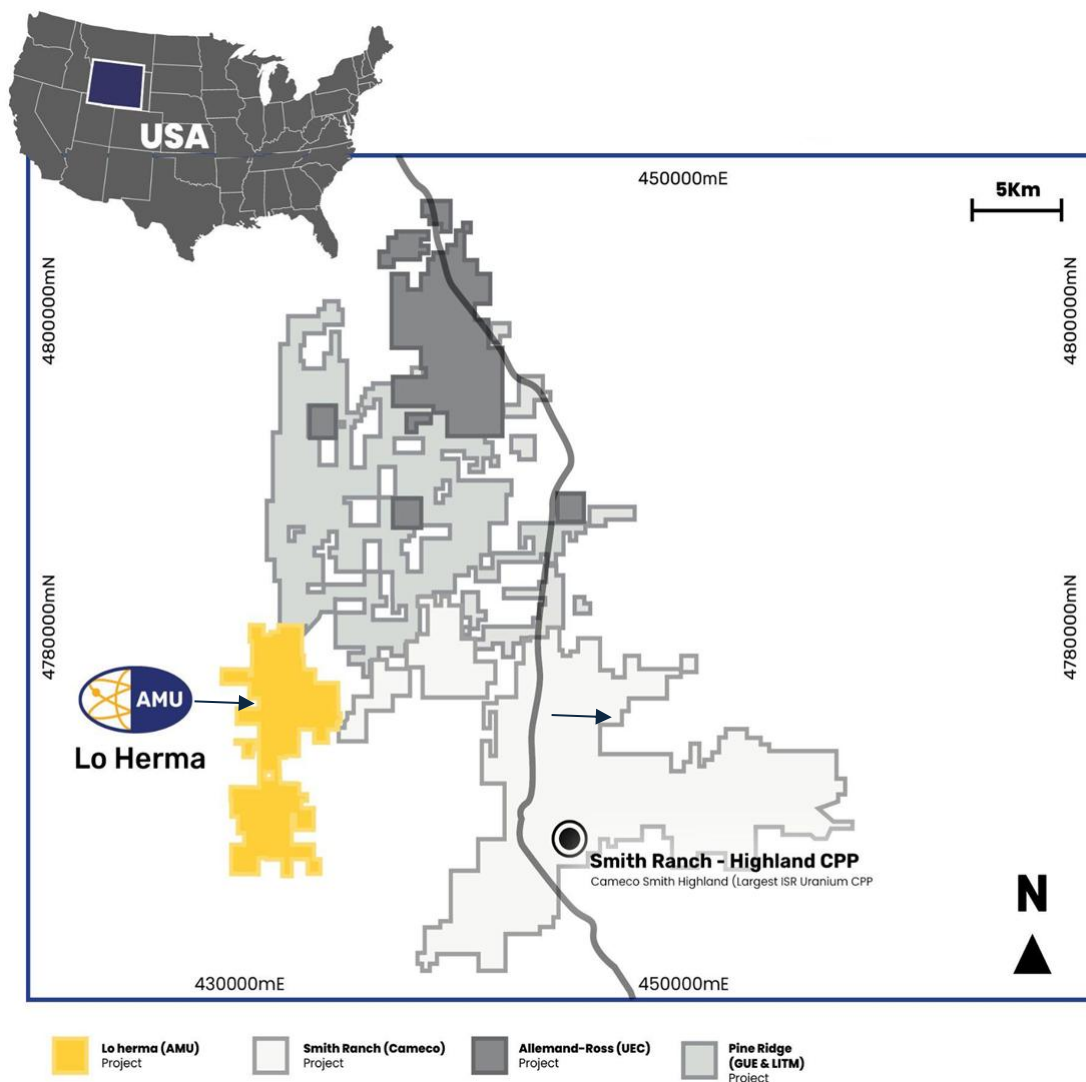


FIGURE 1: LO HERMA AND PINE RIDGE PROJECT LOCATIONS

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This release was authorised by the Directors of American Uranium Ltd.

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