ASX Release
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ASX: TLG

Talga enters US battery anode market through strategic agreement with United Catalyst Corporation

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") is pleased to announce the signing of a non-binding Strategic Cooperation Agreement ("SCA") with United Catalyst Corporation ("UCC") of South Carolina, United States ("US").

This agreement marks Talga's entry into the US market, laying the groundwork for potential new battery graphite recycling and anode facilities. Leveraging its proprietary downstream anode production technology, Talga is among the first globally to demonstrate the regeneration of spent battery waste graphite for use in Electric Vehicle (EV) quality Li-ion batteries, recently announced for its Talnode®-R product (ASX:TLG 13 Aug 2025).

UCC, a privately owned company with over 30 years of expertise in high-value automotive and precious metals recycling, is headquartered in South Carolina - the heart of the emerging 'Battery Belt' of the US. Operating high-quality processing and precious metal recovery facilities, with an extensive network of feedstock suppliers, transport logistics and established permitting for recycling materials, UCC is positioned as a valuable player in the growing circular economy for critical minerals in the US.

Strategic Cooperation Agreement

The SCA combines UCC's proven capabilities in auto-industry recycling with Talga's advanced expertise in battery graphite and anode materials, creating synergies in several key areas:

- **Technology and resource sharing**: Collaboration on recycling processes, where UCC's leading assay and refining capabilities can adapt to battery scrap and leveraging Talga's expertise in recycling battery waste into anode.
- **Operational synergies**: Potential sharing of facilities and logistics to reduce setup costs, expedite permitting and access UCC's broad network of auto recyclers and partnerships. These may also enable co-marketing opportunities and optimised returns on processing.
- **Funding opportunities**: The agreement bolsters Talga's position to secure joint grants with UCC, such as the US Department of Energy's US$3 billion battery recycling program.
- **Term and costs:** The SCA is for initial term of three (3) years, with automatic renewal for additional one-year terms unless terminated by either party. Each party shall bear its own costs for participation in joint activities and any investment requirements for specific projects including project revenue shall be negotiated separately.

Talga Group CEO, Martin Phillips, commented: *"This agreement with UCC marks a turning point as we expand our innovative, low-emission battery solutions to the dynamic US market, accelerating Talga's commercialisation of its Talnode®-R* *product and boosting access to new customers and funding opportunities. We look forward to collaborating with UCC to become leaders in sustainable US-sourced battery anode materials amid major shifts in global supply chain security."*

United Catalyst Corporation President, Becky Berube, commented: *"This agreement with Talga is a significant development as we look to expand our existing auto recycling business into the fast-growing battery markets and increase our range of materials for customers. Together we look forward to improving the supply chain circularity and security of sustainable US battery materials."*

Background to Talga in US market

Utilising its established plant design, Talga can capitalise on fast growing graphite waste volumes from battery recyclers across multiple regions of the US and provide supply chain security for local manufacturers shift to non-Chinese anode.

By expanding parts of Talga's operation from Europe to US - particularly South Carolina - Talga gains a foothold in the "Battery Belt," a growing hub for EV and battery production. Benefits include:

- **Proximity to key players**: Close to major automakers like BMW (Spartanburg) and Volvo (Ridgeville), as well as battery material manufacturers and black mass producers. This facilitates shorter supply chains, lower logistics costs and faster qualification for offtake agreements.
- **Recycling ecosystem**: South Carolina's emphasis on battery recycling aligns seamlessly with Talga's focus and expertise in recycled graphite. Talga's recycled anode products may qualify for domestic content requirements, reducing reliance on imported materials.
- **US market entry**: Avoids tariffs on foreign graphite, taps into North American demand (projected 1TWh+ battery capacity by 2030) and supports localisation strategies for EV incentives.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG / OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced graphitic materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials. Talga's products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing. Website: www.talgagroup.com talga

Forward-Looking Statements & Disclaimer

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