

9 September 2025

Offer Booklet and Ineligible Shareholders Letters Despatched

Further to the announcement by Godolphin Resources Limited (ASX: GRL) (**Godolphin**) on 28 August 2025, Godolphin wishes to advise that it has today despatched the offer booklet (**Offer Booklet**) in respect of its pro-rata non-renounceable entitlement offer of one (1) new fully paid ordinary share in Godolphin (**Share**) for every four (4) Shares registered as being held by shareholders who are eligible to participate in the entitlement offer (**Entitlement Offer**), together with a personalised application form to those shareholders.

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are those persons who:

- (a) as at 7:00pm (Sydney time) on 4 September 2025 (**Record Date**), are registered as a holder of Shares;
- (b) have an address on the Godolphin's register in Australia or New Zealand or such other place as Godolphin is satisfied (in its sole discretion) that the offer of new Shares in a particular place would not be unlawful under the local laws of that place, either unconditionally or after compliance with such conditions as Godolphin, in its sole discretion, considers is reasonable in the circumstances;
- (c) are not located in the United States of America (**United States**) and are not a person (including a nominee or custodian) acting for the account or benefit of a person in the United States; and
- (d) are eligible under all applicable securities laws to receive an offer under the Entitlement Offer.

A letter to ineligible shareholders notifying them of the Entitlement Offer and their ineligibility to participate (**Ineligible Shareholder Letter**) has also been despatched today. A copy of the Ineligible Shareholder Letter is enclosed. An electronic version of the Offer Booklet can be viewed online at www.godolphinresources.com.au.

The Entitlement Offer is now open for acceptance by Eligible Shareholders and is expected to close at 5:00pm (Sydney time) on 2 October 2025.

Eligible Shareholders will have the opportunity to acquire new Shares at an issue price of A\$0.012 (**Offer Price**).

The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their entitlements pursuant to the Entitlement Offer and if they do not subscribe for their entitlements pursuant to the Entitlement Offer in full, they will be diluted.

Eligible Shareholders who take up their full entitlement may also may apply to receive any new Shares not taken up in accordance with the Entitlement Offer at the Offer Price (**Top-Up Offer**). New Shares will only be offered in accordance with the Top-Up Offer if the Entitlement Offer is undersubscribed and will only be issued to the extent necessary to make up any shortfall in subscriptions received in accordance with the Entitlement Offer.

Full details of the Entitlement Offer and Top-Up Offer, including the timetable and details for how to accept the Entitlement Offer, are set out in the Offer Booklet and the personalised application form accompanying



the Offer Booklet. Eligible Shareholders should read the Offer Booklet in its entirety and consult with their stockbroker, accountant or other professional adviser before making any decision as to whether to subscribe for new Shares.

Cleansing Notice

Godolphin gives this notice pursuant to section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Godolphin advises that:

- (a) Godolphin will issue the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act;
- (c) as at the date of this notice, Godolphin has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to Godolphin; and
 - (2) sections 674 and 674A of the Corporations Act;
- (d) as at the date of this notice, there is no “excluded information” of the type referred to in section 708AA(8) of the Corporations Act that is required to be disclosed in accordance with section 708AA(9) of the Corporations Act; and
- (e) as the Entitlement Offer and the ancillary top-up offer do not satisfy the requirements of exception 10 of section 611 of the Corporations Act, no person shall be entitled to acquire Shares pursuant to the Entitlement Offer and the ancillary top-up offer if to do so would result in their, or another person’s, voting power increasing from 20% or below to more than 20%, or from a starting point above 20% to below 90%, unless an separate exception to the restrictions contained in section 606 of the Corporations Act applies.

Accordingly, as Godolphin is not aware of any person having had voting power of at least 19% throughout the prior 6 month period, the Entitlement Offer and ancillary top-up offer are not expected to have any effect on the control of Godolphin.

Any questions concerning the Entitlement Offer should be directed to Godolphin’s share registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30am and 7:00pm (Sydney time), Monday to Friday.

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit www.godolphinresources.com.au or contact:

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