



TechGen Completes A\$2.5M Rights Issue to Advance Exploration

TechGen Metals Limited ("TechGen" or the "Company") is pleased to announce the successful completion of pro-rata non-renounceable entitlement issue offer announced on 31 July 2025 (**Rights Issue Offer**) raising A\$2,570,384.50 million (before costs).

HIGHLIGHTS

- **Rights Issue Completion:** The highly successful Rights Issue Offer has raised approximately A\$2.5 million (before costs) to accelerate the highly anticipated drilling campaigns at Mt Boggola and Blue Devil.
- **Equitable Capital Raising to Advance Drill Targets:** Funding primarily supports significant exploration and upcoming drilling campaigns at the Company's Blue Devil and Mt Boggola projects.
- **Capital Raising Supported by Board and Management**
- **Blue Devil Project – Heritage Survey Completed, Tenement granting 2025 followed by Diamond Drilling:** Drill-ready large-scale EM targets, supported by high-grade surface copper, gold, and silver occurrences within gossanous faults.
 - Airborne EM (TargetEM) and magnetics identified three strong, late-time conductors above an interpreted intrusive body. These are coincident with robust soil, stream, and rock chip anomalies.
 - New high-grade copper 52.3% Cu and 5.35g/t Au structural zones identified.
 - IP geophysical follow-up of new high-grade copper/gold target.
 - Historical rock chips returned peak assays of 50.5% Cu, 18.5g/t Au, and 84g/t Ag.
- **Mt Boggola – High-Priority New Targets (Heritage Survey and Drilling Planned for Q4):** New IP chargeability anomalies (MB1 & MB2) identified within a corridor previously explored by Newcrest, Goldfields, and Northern Star.
 - New 3D Modelling of the MB1 IP target shows 4 historical Newcrest RC/Diamond holes fall short of the IP Chargeability/Resistivity target.
 - Three of the four Newcrest holes have primary sulphides logged in the bottom of holes, Chalcopryrite, Pyrite & Arsenopyrite (Antimony historically not assayed for).
 - Eighteen +1% Cu samples now identified in the MB1 chargeability target area with a peak value of 10.5% Cu.
 - Eleven +1% Cu samples now identified in the MB2 chargeability target area with a peak value of 32.6% Cu, 48.8g/t Au & 3.92% Sb.
 - Additional IP geophysical surveys commencing over other Newcrest drill targets supported by Northern Star copper/gold geochemistry and high-grade rock chips.



TechGen's Managing Director, Ashley Hood, commented:

"The rights issue greatly strengthens the Company's financial position as we are now fully funded to drill our key copper and gold geophysical target at Blue Devil in the Kimberley region and Mt Boggola in the Ashburton region. Additional geophysics will also be completed at both projects with the aim of identifying additional targets prior to the drill rigs arriving."

We would like to thank shareholders who participated in the heavily oversubscribed Rights Issue, Cumulus Wealth Pty Ltd Anadara Asset Management Pty Ltd who assisted as lead managers".

Completion of Rights Issue Offer

The Company is pleased to announce the completion of pro-rata non-renounceable entitlement issue offer (**Rights Issue Offer**) as announced to ASX on 31 July 2025.

The Rights Issue Offer was made to eligible shareholders registered on 8 August 2025, who were offered to subscribe for nine (9) shares for every ten (10) existing Shares of the Company at an issue price of \$0.018 per share to raise up to \$2,570,384.50 (before costs), together with one (1) free-attaching New Listed Option for every two (2) New Shares subscribed for and issued.

The Rights Issue Offer closed at 5:00pm WST on Tuesday, 2 September 2025. The Company has received valid applications for a total of 142,799,139 New Shares and 71,399,570 New Options, raising a total of \$2,570,384.50 (before costs), which was fully subscribed for by the existing shareholders.

A summary of the results of the Rights Issue Offer are as follows:

	Shares	Options
Entitlement acceptances	74,406,029	37,203,015
Additional acceptances by shareholders	68,393,110	34,196,555
Total acceptances	142,799,139	71,399,570



Mt Boggola Project (Cu, Au, Sb)

The Mt Boggola Project is located 60 km south of Paraburdoo and comprises Exploration Licences E08/2996, E08/3269 and E08/3830 covering a combined area of 449 km². The project is located in the Proterozoic-aged Ashburton and Edmund Basins.

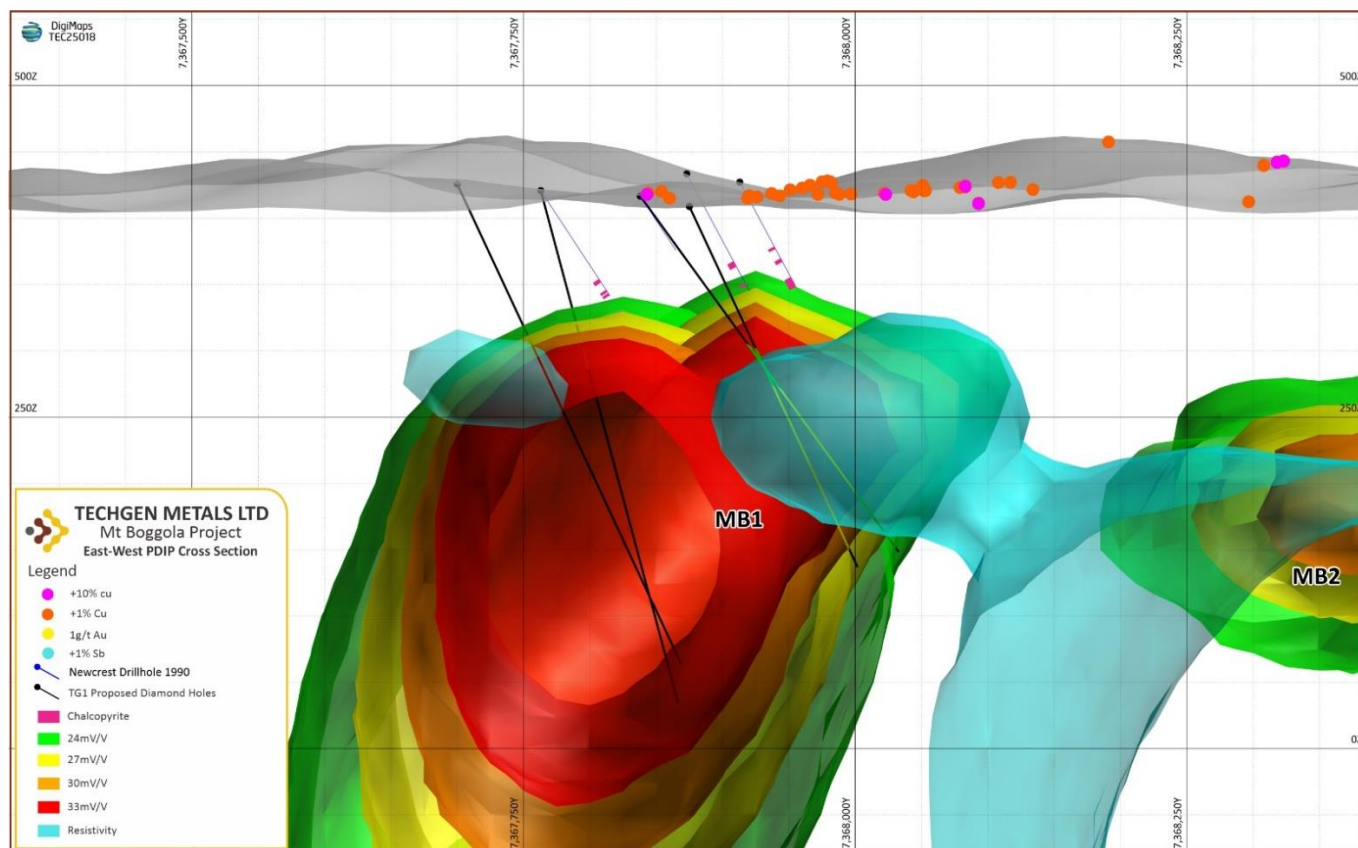


Figure 1: Target MB1 & MB2 East-West IP high chargeability 3D model showing the resistivity (aqua) component.

The identified chargeability targets, MB1 & MB2, have not previously been drill tested with five drill holes completed by Newcrest Mining in 1991 all stopping short of the high chargeability zone at MB1 (Figure 1). Newcrest drilling was testing beneath malachite bearing outcrops. Newcrest drilled a total of 15 drill holes in the current project area with 12 of these holes within or close to the Northern Star soil anomaly area. Interestingly, 7 out of the 12 holes drilled in the Northern Star soil anomaly area intersected zones of primary sulphide mineralisation (chalcopryite).

Blue Devil Project (Cu, Au, Ag)

The Blue Devil Project is on Exploration Licence Applications E80/6047, E80/6084 and E80/6101 located 45km northeast of Halls Creek in Western Australia. The project consists predominantly of outcrops of the Olympio Formation, of the Halls Creek Group, and limestones and dolomites of the Ruby Plains Group.

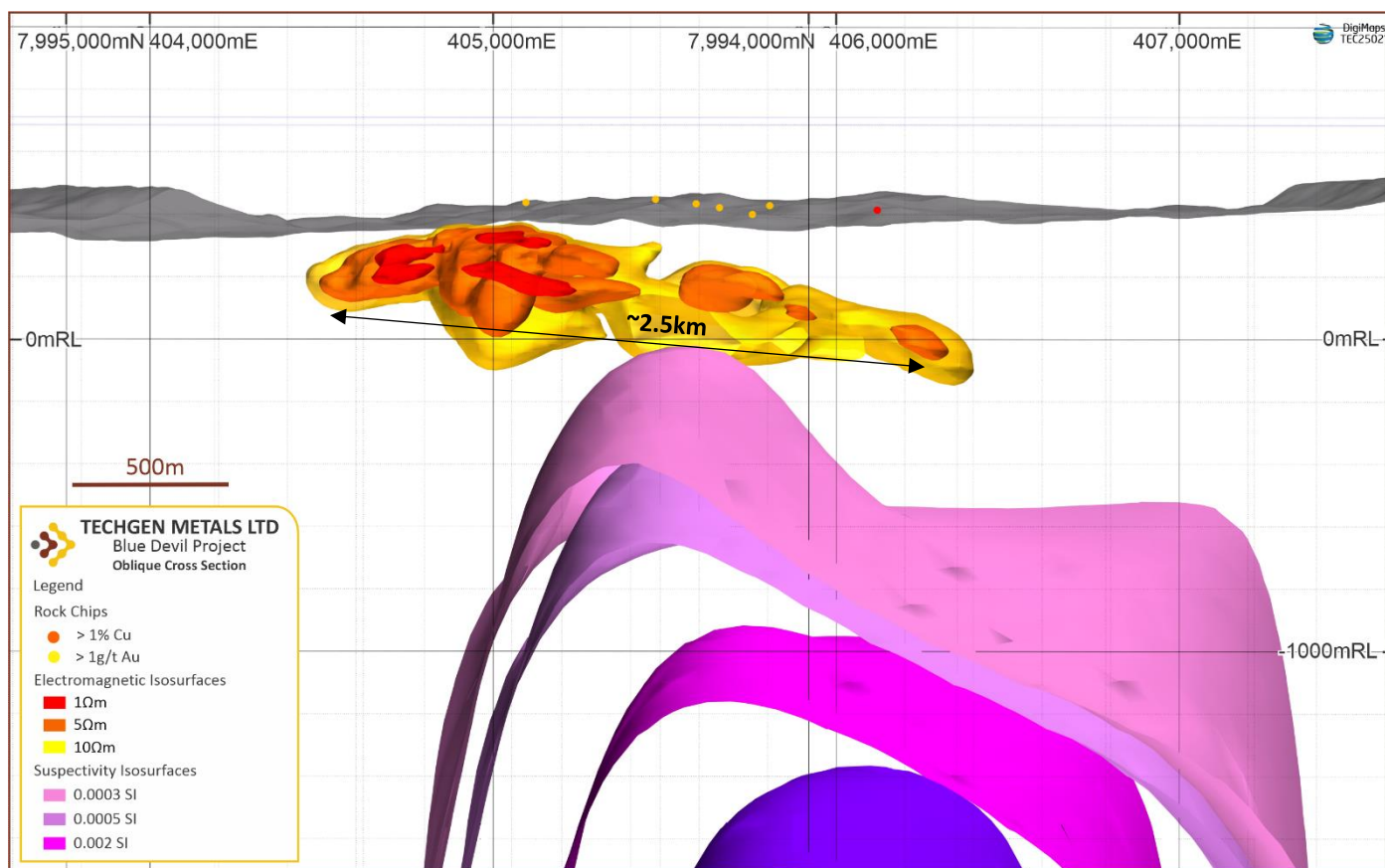


Figure 2: Blue Devil 3D inversion model, Western & Northern EM conductors, Magnetic intrusion and splay faults.

Two new parallel structurally controlled high-grade copper gossans and iron quartz gold zones approximately 80m apart were recently identified with, 12 rock chip samples collected along an east-west quartz structural corridor over approximately 2km with copper samples of 52.3% Cu, 22.6% Cu and 21% Cu and gold samples of 5.35 g/t Au and 1.84g/t Au. Given the gossanous style of mineralisation and exceptional grades having high levels of copper and gold an IP geophysical survey is being planned over the structures to hopefully give additional drill targets to support and add to the already large 2.75km Blue Devil intrusion-related copper-gold target identified by EM conductor and magnetics (Figure 2).

Importantly, the Blue Devil copper-gold target area has never been drill tested, providing TechGen with a rare greenfield opportunity to deliver a potential new discovery. With key targets extending over approximately 2.75km the project offers meaningful scale potential.

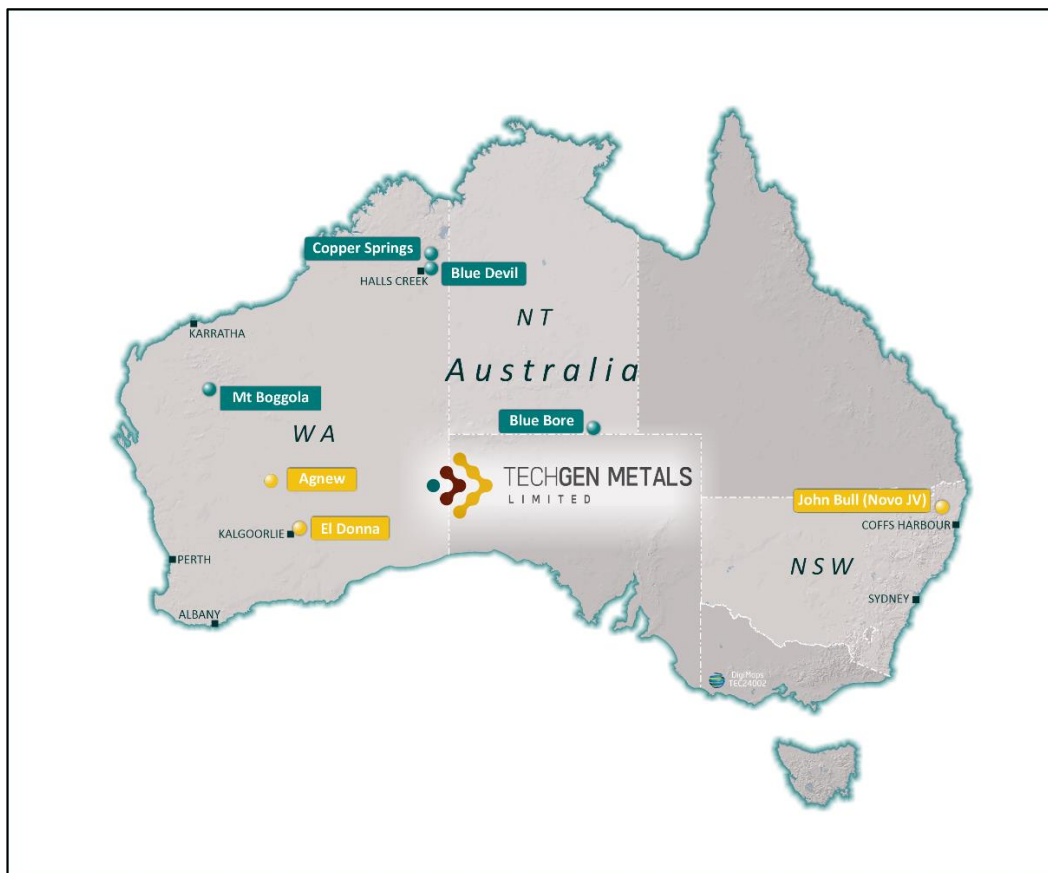
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ASX Announcement | ASX: TG1

About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.



Cautionary statement

Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Forward Looking Statements

Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

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