

PRODUCTION TARGET RETRACTION

Pursuit Minerals Ltd (ASX: **PUR**) ("**PUR**", "**Pursuit**" or the "**Company**") advises that it released an announcement "RGS Project Update." on 20 August 2025 (the 'Announcement') which included references to '5,000tpa, 12,500tpa and 17,500tpa Lithium Carbonate Plants or Production' throughout the announcement.

The Company had formed the view that this statement with appropriate disclaimers outlined near where they are stated, that these figures were and are aspirational in nature, as a throughput parameter for an ongoing feasibility study being developed in conjunction with long term commercial production strategy, however on advice this disclosure may be interpreted as a production target (as defined in the listing rules), and therefore the Company advises that:

1. The Company retracts the production target in the Announcement.
2. The production target has not been disclosed in compliance with ASX Listing Rule 5.16 and is conceptual in nature. Any references to production throughput (e.g., 5,000tpa, 12,500, 17,500tpa) are aspirational statements based on internal scoping and conceptual planning work. These are not production targets as defined in ASX Listing Rule 5.16 and are provided for illustrative purposes only.
3. Investors should not rely on this information to make any investment decisions in the Company.

This release was approved by the Board.

- ENDS -

For more information about Pursuit Minerals and its projects, contact:

Aaron Revelle
Managing Director & CEO
aaronr@pursuitminerals.com.au
T + 61 3 9008 6199