

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SIPA RESOURCES LIMITED
ABN	26 009 448 980

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig McGown
Date of last notice	18 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ionikos Pty Ltd ATF McGown Superannuation Fund, a trustee company of which Mr McGown is a Director and beneficiary of the trust.
Date of change	9 September 2025
No. of securities held prior to change Ionikos Pty Ltd ATF McGown Superannuation Fund Resource Investment Capital Advisors Pty Ltd	4,216,126 Ordinary Shares 600,000 non-executive director options expiring 29/11/2025 at various prices (\$0.093, \$0.134, \$0.174, \$0.214) 1,538,462 Unlisted options with a 2.6 cent exercise price and 13/2/27 expiry date 474,019 Ordinary Shares. 400,000 non-executive director options expiring 29/11/2025 at various prices (\$0.093, \$0.134, \$0.174, \$0.214)

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	2,142,857
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$30,000
No. of securities held after change Ionikos Pty Ltd ATF Mc Gown Superannuation Fund Resource Investment Capital Advisors Pty Ltd	6,358,983 Ordinary Shares 600,000 non-executive director options expiring 29/11/2025 at various prices (\$0.093, \$0.134, \$0.174, \$0.214) 1,538,462 Unlisted options with a 2.6 cent exercise price and 13/2/27 expiry date 474,019 Ordinary Shares. 400,000 non-executive director options expiring 29/11/2025 at various prices (\$0.093, \$0.134, \$0.174, \$0.214)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Placement following shareholder approval at the 4 September 2025 GM

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.