



Announcement Summary

Entity name

ALMONTY INDUSTRIES INC.

Date of this announcement

Tuesday September 09, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| AIIAA              | COMMON SHARES        | 2,000  | 03/09/2025 |
| AIIAA              | COMMON SHARES        | 3,957,791  | 02/09/2025 |
| AIIAA              | COMMON SHARES        | 1,171,977  | 08/09/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ALMONTY INDUSTRIES INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

648673714

**1.3 ASX issuer code**

All

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

9/9/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

### **2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

AIIAAS : WARRANTS EXPIRING 31-JAN-2028 EX CAD 1.71

**TO (Existing Class)**

**ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

2,000

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

3/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Date the +securities the subject of this notification were issued/transferred**

3/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

#### Issue details

**Number of +securities**

2,000

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIIAK : OPTION EXPIRING 23-DEC-2025 EX CAD 1.20

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

200,000

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

2/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|             |             |         |
|-------------|-------------|---------|
| Lewis Black | Lewis Black | 200,000 |
|-------------|-------------|---------|

**Date the +securities the subject of this notification were issued/transferred**

2/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 200,000 unlisted options, exercisable at C\$1.20 each, issued under the Company's Employee Incentive Plan resulting in the issue of 160,330 Common Shares.

## Issue details

**Number of +securities**

160,330

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIAL : OPTION EXPIRING 17-AUG-2027 EX CAD 0.495

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

333,333

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

2/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|             |             |         |
|-------------|-------------|---------|
| Lewis Black | Lewis Black | 333,333 |
|-------------|-------------|---------|

**Date the +securities the subject of this notification were issued/transferred**

2/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 333,333 unlisted options, exercisable at C\$0.495 each, issued under the Company's Employee Incentive Plan resulting in the issue of 306,060 Common Shares.

## Issue details

**Number of +securities**

306,060

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIAM : OPTION EXPIRING 28-JUN-2028 EX CAD 1.305

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

66,666

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

2/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

Lewis Black

Lewis Black

66,666

**Date the +securities the subject of this notification were issued/transferred**

2/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 66,666 unlisted options, exercisable at C\$1.305 each, issued under the Company's Employee Incentive Plan resulting in the issue of 52,285 Common Shares.

## Issue details

**Number of +securities**

52,285

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIAT : OPTION EXPIRING 18-AUG-2026 EX CAD 1.41

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

166,666

**The first date the options were exercised or other +convertible securities were converted****The last date the options were exercised or other +convertible securities were converted**

2/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|-------------|---------------------------|-----------------------|
|-------------|---------------------------|-----------------------|

|             |             |         |
|-------------|-------------|---------|
| Lewis Black | Lewis Black | 166,666 |
|-------------|-------------|---------|

**Date the +securities the subject of this notification were issued/transferred**

2/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 166,666 unlisted options, exercisable at C\$1.41 each, issued under the Company's Employee Incentive Plan resulting in the issue of 127,823 Common Shares.

## Issue details

**Number of +securities**

127,823

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**



**FROM (Existing Class)****ASX +Security code and description**

AIIAZ : OPTION EXPIRING 21-JUL-2027 EX CAD 1.305

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

3,666,666

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

2/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

Lewis Black

Lewis Black

3,666,666

**Date the +securities the subject of this notification were issued/transferred**

2/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 3,666,666 unlisted options, exercisable at C\$1.305 each, issued under the Company's Employee Incentive Plan resulting in the issue of 2,875,756 Common Shares.

## Issue details

**Number of +securities**

2,875,756

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIIAAF : OPTION EXPIRING 16-NOV-2028 EX CAD 0.78

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

500,000

**The first date the options were exercised or other +convertible securities were converted****The last date the options were exercised or other +convertible securities were converted**

2/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|-------------|---------------------------|-----------------------|
|-------------|---------------------------|-----------------------|

|             |             |         |
|-------------|-------------|---------|
| Lewis Black | Lewis Black | 500,000 |
|-------------|-------------|---------|

**Date the +securities the subject of this notification were issued/transferred**

2/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 500,000 unlisted options, exercisable at C\$0.78 each, issued under the Company's Employee Incentive Plan resulting in the issue of 435,537 Common Shares.

## Issue details

**Number of +securities**

435,537

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIIAK : OPTION EXPIRING 23-DEC-2025 EX CAD 1.20

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

333,333

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|                |                |         |
|----------------|----------------|---------|
| Daniel D'Amato | Daniel D'Amato | 333,333 |
|----------------|----------------|---------|

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 333,333 unlisted options, exercisable at C\$1.20 each, issued under the Company's Employee Incentive Plan resulting in the issue of 270,735 Common Shares.

## Issue details

**Number of +securities**

270,735

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIAL : OPTION EXPIRING 17-AUG-2027 EX CAD 0.495

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

133,333

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|                |                |         |
|----------------|----------------|---------|
| Daniel D'Amato | Daniel D'Amato | 133,333 |
|----------------|----------------|---------|

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 133,333 unlisted options, exercisable at C\$0.495 each, issued under the Company's Employee Incentive Plan resulting in the issue of 123,004 Common Shares.

## Issue details

**Number of +securities**

123,004

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIAM : OPTION EXPIRING 28-JUN-2028 EX CAD 1.305

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

66,666

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|                |                |        |
|----------------|----------------|--------|
| Daniel D'Amato | Daniel D'Amato | 66,666 |
|----------------|----------------|--------|

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 66,666 unlisted options, exercisable at C\$1.305 each, issued under the Company's Employee Incentive Plan resulting in the issue of 53,050 Common Shares.

## Issue details

**Number of +securities**

53,050

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIIAV : OPTION EXPIRING 27-OCT-2030 EX CAD 1.05

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

66,666

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|                |                |        |
|----------------|----------------|--------|
| Daniel D'Amato | Daniel D'Amato | 66,666 |
|----------------|----------------|--------|

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 66,666 unlisted options, exercisable at C\$1.05 each, issued under the Company's Employee Incentive Plan resulting in the issue of 55,711 Common Shares.

## Issue details

**Number of +securities**

55,711

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIAT : OPTION EXPIRING 18-AUG-2026 EX CAD 1.41

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

66,666

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|                |                |        |
|----------------|----------------|--------|
| Daniel D'Amato | Daniel D'Amato | 66,666 |
|----------------|----------------|--------|

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 66,666 unlisted options, exercisable at C\$1.41 each, issued under the Company's Employee Incentive Plan resulting in the issue of 51,955 Common Shares.

## Issue details

**Number of +securities**

51,955

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIIAU : OPTION EXPIRING 24-AUG-2026 EX CAD 1.47

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

66,666

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|                |                |        |
|----------------|----------------|--------|
| Daniel D'Amato | Daniel D'Amato | 66,666 |
|----------------|----------------|--------|

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 66,666 unlisted options, exercisable at C\$1.47 each, issued under the Company's Employee Incentive Plan resulting in the issue of 51,329 Common Shares.

## Issue details

**Number of +securities**

51,329

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**



**FROM (Existing Class)****ASX +Security code and description**

AIIAZ : OPTION EXPIRING 21-JUL-2027 EX CAD 1.305

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

66,666

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|                |                |        |
|----------------|----------------|--------|
| Daniel D'Amato | Daniel D'Amato | 66,666 |
|----------------|----------------|--------|

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 66,666 unlisted options, exercisable at C\$1.305 each, issued under the Company's Employee Incentive Plan resulting in the issue of 53,051 Common Shares.

## Issue details

**Number of +securities**

53,051

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIIAAF : OPTION EXPIRING 16-NOV-2028 EX CAD 0.78

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

100,000

**The first date the options were exercised or other +convertible securities were converted****The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|-------------|---------------------------|-----------------------|
|-------------|---------------------------|-----------------------|

|                |                |         |
|----------------|----------------|---------|
| Daniel D'Amato | Daniel D'Amato | 100,000 |
|----------------|----------------|---------|

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 100,000 unlisted options, exercisable at C\$0.78 each, issued under the Company's Employee Incentive Plan resulting in the issue of 87,793 Common Shares.

## Issue details

**Number of +securities**

87,793

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIIAAO : OPTION EXPIRING 04-JUL-2029 EX CAD 0.99

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

266,666

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| <b>Name of KMP</b> | <b>Name of registered holder</b> | <b>Number of +securities</b> |
|--------------------|----------------------------------|------------------------------|
|--------------------|----------------------------------|------------------------------|

|                |                |         |
|----------------|----------------|---------|
| Daniel D'Amato | Daniel D'Amato | 266,666 |
|----------------|----------------|---------|

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Cashless exercise of 266,666 unlisted options, exercisable at C\$0.99 each, issued under the Company's Employee Incentive Plan resulting in the issue of 225,351 Common Shares.

## Issue details

**Number of +securities**

225,351

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)****ASX +Security code and description**

AIIAAA : RESTRICTED SHARE UNITS

**TO (Existing Class)****ASX +Security code and description**

AIIAA : COMMON SHARES

**Please state the number of options that were exercised or other +convertible securities that were converted**

199,998

**The first date the options were exercised or other +convertible securities were converted****The last date the options were exercised or other +convertible securities were converted**

8/9/2025

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

| Name of KMP      | Name of registered holder | Number of +securities |
|------------------|---------------------------|-----------------------|
| Daniel D'Amato   | Daniel D'Amato            | 66,666                |
| Mark Trachuk     | Mark Trachuk              | 66,666                |
| Thomas Gutschlag | Thomas Gutschlag          | 66,666                |

**Date the +securities the subject of this notification were issued/transferred**

8/9/2025

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

## Issue details

**Number of +securities**

199,998





## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| All : CHESS DEPOSITARY INTERESTS 1:1      | 8,424,981                                   |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>          | <b>Total number of +securities on issue</b> |
|--|---|
| AIIAAT : OPTION EXPIRING 04-FEB-2030 EX CAD 1.7925 | 166,666                                     |
| AIIAAQ : WARRANTS EXPIRING 23-DEC-2027 EX CAD 1.71 | 1,333,333                                   |
| AIIAAR : OPTION EXPIRING 15-JAN-2028 EX \$1.875    | 2,550,553                                   |
| AIIAAG : WARRANT EXPIRING 16-NOV-2026 EX CAD 0.90  | 666,666                                     |
| AIIAAZ : CONVERTIBLE DEBENTURE                     | 7   |
| AIIAAU : OPTION EXPIRING 07-FEB-2028 EX \$1.875    | 555,553                                     |
| AIIAAX : OPTION EXPIRING 23-APR-2030 EX CAD 3.855  | 100,000                                     |
| AIIAAM : WARRANTS EXPIRING 23-MAY-2026 EX CAD 1.11 | 727,272                                     |
| AIIAAY : OPTION EXPIRING 30-APR-2030 EX CAD 3.75   | 1,516,664                                   |
| AIIAAL : OPTION EXPIRING 17-MAY-2026 EX \$1.26     | 1,519,333                                   |
| AIIAAE : OPTION EXPIRING 27-OCT-2026 EX USD 0.675  | 1,481,480                                   |
| AIIAAD : OPTION EXPIRING 27-OCT-2026 EX CAD 0.90   | 1,037,036                                   |
| AIIAAC : OPTION EXPIRING 30-OCT-2026 EX \$1.035    | 392,157                                     |
| AIIABA : OPTION EXPIRING 30-APR-2029 EX CAD 0.945  | 666,666                                     |
| AIIABB : WARRANTS EXPIRING 15-MAY-2026 EX CAD 1.11 | 1,771,999                                   |



|  |             |
|--|-------------|
| AIIABC : OPTION EXPIRING 14-MAY-2029 EX CAD 1.08   | 16,666      |
| AIIABD : OPTION EXPIRING 14-MAY-2029 EX CAD 0.945  | 133,333     |
| AIIABE : OPTION EXPIRING 17-NOV-2029 EX CAD 1.215  | 133,333     |
| AIIABF : OPTION EXPIRING 04-MAR-2030 EX CAD 2.835  | 348,000     |
| AIIABG : OPTION EXPIRING 15-AUG-2029 EX CAD 1.0275 | 1,333,333   |
| AIIAAF : OPTION EXPIRING 16-NOV-2028 EX CAD 0.78   | 966,664     |
| AIIAAP : OPTION EXPIRING 31-DEC-2027 EX \$1.875    | 740,740     |
| AIIAAS : WARRANTS EXPIRING 31-JAN-2028 EX CAD 1.71 | 1,489,332   |
| AIIAAJ : WARRANTS EXPIRING 28-MAR-2026 EX CAD 1.11 | 911,907     |
| AIIAAO : OPTION EXPIRING 04-JUL-2029 EX CAD 0.99   | 1,599,997   |
| AIIAAV : OPTION EXPIRING 24-FEB-2030 EX CAD 2.8725 | 133,333     |
| AIIAAW : OPTION EXPIRING 14-MAR-2030 EX CAD 2.43   | 100,000     |
| AIIAAK : WARRANTS EXPIRING 19-APR-2026 EX CAD 1.11 | 151,599     |
| AIIAT : OPTION EXPIRING 18-AUG-2026 EX CAD 1.41    | 333,331     |
| AIIAU : OPTION EXPIRING 24-AUG-2026 EX CAD 1.47    | 133,332     |
| AIIAA : COMMON SHARES                              | 213,959,462 |
| AIIAK : OPTION EXPIRING 23-DEC-2025 EX CAD 1.20    | 66,666      |
| AIIAL : OPTION EXPIRING 17-AUG-2027 EX CAD 0.495   | 599,996     |
| AIIAM : OPTION EXPIRING 28-JUN-2028 EX CAD 1.305   | 683,327     |
| AIIAN : OPTION EXPIRING 07-JAN-2030 EX CAD 0.735   | 333,330     |
| AIIAS : WARRANTS EXPIRING 19-FEB-2026 EX CAD 1.125 | 466,666     |
| AIIAZ : OPTION EXPIRING 21-JUL-2027 EX CAD 1.305   | 499,998     |
| AIIAAA : RESTRICTED SHARE UNITS                    | 3,233,329   |



|  |         |
|--|---------|
| AIIAV : OPTION EXPIRING 27-OCT-2030 EX CAD 1.05  | 199,998 |
| AIIAAI : OPTION EXPIRING 28-MAR-2026 EX \$1.26   | 800,000 |
| AIIAAH : OPTION EXPIRING 09-JAN-2029 EX CAD 0.84 | 666,666 |