

Notice of change of interests of substantial holder

ACN/ARSN 45 125 301 206

Name	MAA Group Berhad & Melewar Equities (BVI) Limited
ACN/ARSN (if applicable)	N/A

05	/	09	/	2025
14	/	02	/	2023
14	/	02	/	2023

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	105,663,348	7.41%	187,534,225	9.36%

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16 February 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0854 per share	Ordinary Shares: 1,782,000	MAA Group Berhad
22 February 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0850 per share	Ordinary Shares: 549,284	MAA Group Berhad
23 February 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0852 per share	Ordinary Shares: 133,135	MAA Group Berhad
24 February 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0857 per share	Ordinary Shares: 736,357	MAA Group Berhad
27 February 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0860 per share	Ordinary Shares: 995,728	MAA Group Berhad
1 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0853 per share	Ordinary Shares: 746,048	MAA Group Berhad
2 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0850 per share	Ordinary Shares: 628,121	MAA Group Berhad
3 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0852 per share	Ordinary Shares: 1,134,803	MAA Group Berhad
6 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0851 per share	Ordinary Shares: 1,406,232	MAA Group Berhad
7 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0857 per share	Ordinary Shares: 64,649	MAA Group Berhad
9 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0850 per share	Ordinary Shares: 18,836	MAA Group Berhad
10 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0850 per share	Ordinary Shares: 2,189	MAA Group Berhad
13 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0850 per share	Ordinary Shares: 79,298	MAA Group Berhad
14 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0850 per share	Ordinary Shares: 36,883	MAA Group Berhad
15 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0850 per share	Ordinary Shares: 15,006	MAA Group Berhad
29 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0856 per share	Ordinary Shares: 2,660,104	MAA Group Berhad

30 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0861 per share	Ordinary Shares: 1,940,000	MAA Group Berhad
31 March 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0850 per share	Ordinary Shares: 79,424	MAA Group Berhad
12 December 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0691 per share	Ordinary Shares: 4,241,289	MAA Group Berhad
13 December 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0638 per share	Ordinary Shares: 3,426,882	MAA Group Berhad
14 December 2023	MAA Group Berhad	Disposal of shares via open market.	\$0.0608 per share	Ordinary Shares: 952,555	MAA Group Berhad
17 September 2024	MAA Group Berhad	Acceptance of Entitlement Issue and Underwritten Shortfall pursuant to Prospectus dated 7 August 2024.	-	Ordinary Shares: 124,999,700	MAA Group Berhad
29 August 2025	MAA Group Berhad	Disposal of shares via open market.	\$0.0348 per share	Ordinary Shares: 7,400,000	MAA Group Berhad
1 September 2025	MAA Group Berhad	Disposal of shares via open market.	\$0.0332 per share	Ordinary Shares: 4,100,000	MAA Group Berhad
2 September 2025	MAA Group Berhad	Disposal of shares via open market.	\$0.0348 per share	Ordinary Shares: 4,000,000	MAA Group Berhad
3 September 2025	MAA Group Berhad	Disposal of shares via open market.	\$0.0335 per share	Ordinary Shares: 3,650,000	MAA Group Berhad
4 September 2025	MAA Group Berhad	Disposal of shares via open market.	\$0.0335 per share	Ordinary Shares: 800,000	MAA Group Berhad
5 September 2025	MAA Group Berhad	Disposal of shares via open market.	\$0.0331 per share	Ordinary Shares: 1,550,000	MAA Group Berhad

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Melewar Equities (BVI) Limited	Citicorp Nominees	Melewar Equities (BVI) Limited	Direct	34,038,984 ordinary shares	34,038,984
Melewar Equities (BVI) Limited	BNP Paribas Securities Services	Melewar Equities (BVI) Limited	Direct	10,000,000 ordinary shares	10,000,000
MAA Group Berhad	MAA Group Berhad	MAA Group Berhad	Direct	143,495,241 ordinary shares	143,495,241

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

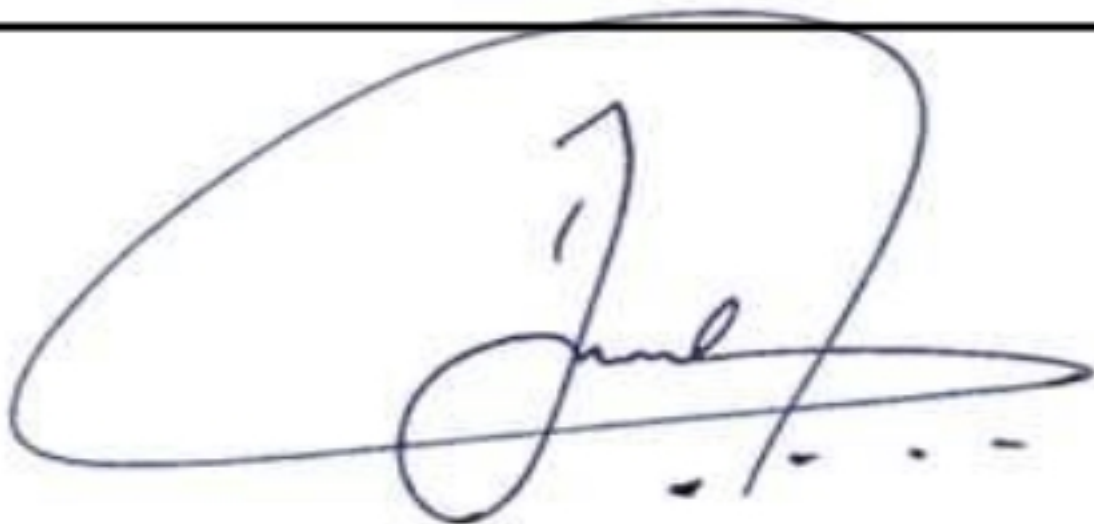
The addresses of persons named in this form are as follows:

Name	Address
Melewar Equities (BVI) Limited	15 th Floor, No. 566 Jalan Ipoh, 51200, Kuala Lumpur, Malaysia
MAA Group Berhad	Suite 11.05, 11 th Floor, No. 566, Jalan Ipoh, 51200, Kuala Lumpur, Malaysia

Signature

print name Tunku Dato' Yaacob Khyra capacity Director

sign here



date 08 / 09 / 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in Section 9 of the Corporations Act 2001.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.