

COMPLETION OF RIGHTS ISSUE AND ANNOUNCEMENT OF PLACEMENT

- As a result of significant support from existing shareholders and new investors, the Company successfully raised approximately \$1.7 million (before costs) under the Rights Issue
- Following the issue of new Shares and Options under the Rights Issue, in order to accommodate for excess demand, the Company has agreed to undertake a private placement with unrelated professional and sophisticated investors to raise an additional \$300,000 on the same terms as the Right Issue
- The Company is now well funded to conduct drilling of the White Hills copper-gold project and estimation programs of the Gold Basin Mineral resource

Helix Resources Ltd (ASX: HLX) (Helix or the Company) is pleased to announce that the renounceable rights issue and shortfall offer announced on 12 August 2025 (Rights Issue) and which closed on 3 September 2025 has now completed, having been significantly oversubscribed and raising approximately **\$1.7 million** (before costs) via the issue of 1,682,096,840 new fully paid ordinary shares at an issue price of \$0.001 each (Shares) and 841,048,420 new options exercisable at \$0.002 each and expiring on 10 September 2027 (Options).

The Company is pleased to advise that to accommodate for the excess demand received from existing shareholders and new investors buying rights on market and applying for shortfall, it has agreed to undertake a private placement to raise an additional \$300,000 on the same terms as the Rights Issue, being at an offer price of \$0.001 per Share with unrelated existing and new professional and sophisticated investors that strengthen HLX's register (Follow-on Placement).

Under the Follow-on Placement, the Company will issue 300,000,000 new Shares and 150,000,000 new Options utilising the Company's existing placement capacity under Listing Rule 7.1. The Company intends to lodge a prospectus in connection with the offer of the new Options the subject of the Follow-on Placement.

Subject to the Company satisfying ASX's quotation conditions, both the Options issued under the Rights Issue, and the new Options to be issued under the Follow-on Placement will be quoted under the ASX code HLXOA.

Following completion of the Follow-on Placement, the total amount raised by both the Rights Issue and Follow-on Placement will be \$1,982,097 (before costs). The proceeds from the Rights Issue and the Follow-on Placement will be used for:

- drilling of the White Hills copper-gold project;
- Gold Basin mineral resource estimation programs; and
- general working capital and to cover costs associated with the Rights Issue and Follow-on Placement.

The final results from the Rights Issue and the details of the Follow-on Placement are set out below:

	Funds raised	Shares	Options
Rights taken up	\$429,247	429,246,650	214,623,325
Shortfall placed	\$1,252,850	1,252,850,192	626,425,096
Follow-on Placement	\$300,000	300,000,000	150,000,000
Total	\$1,982,097	1,982,096,842	991,048,421

Mahe Capital Pty Ltd (ACN 634 087 84) (Mahe Capital) acted as Lead Manager and Underwriter to the Rights Issue as disclosed in the Company's prospectus announced on 12 August 2025. In addition to the 67,263,880 Options issued to Mahe Capital as partial consideration for the provision of lead managerial and underwriting

services provided in connection with the Rights Issue, the Company has agreed to issue up to 12,000,000 Options to Mahe Capital (or its nominee/s) as partial consideration for the provision of advisory services in connection with the Follow-on Placement subject to shareholder approval.

The Company's Executive Chairman Michael Povey said: *"We would like to thank our shareholders for the support they have shown during this Rights Issue, demonstrating their continued commitment to the Company and enthusiasm for our future as we embark on the continued development of the White Hills and Gold Basin projects."*

Approved for release by the Board of Directors.

For more information, please contact:

This ASX release was authorised by the Board of Directors of Helix Resources Ltd.



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Board of Directors:

Mike Povey – Executive Chairman
Kylie Prendergast – Non-executive Director
Kevin Lynn – Non-executive Director

Company Secretary

Ben Donovan



Investor Contact:

Mike Povey

About Helix Resources

Helix Resources is an ASX-listed resources company which is exploring for copper and gold in Arizona USA and in the copper producing regions of Cobar, NSW. The Company possesses a sizable ground position which is located proximal to significant copper and gold producing operations.

Arizona USA:

- Helix holds the White Hills Copper-Gold Project (Joint Venture with Newmont), which was acquired in March 2025. The region hosts world class porphyry copper deposits within the Arizona Arc.
- Helix operates a Joint Venture to earn 51% of the Gold Basin project, located in the southernmost extent of the Walker Lane gold trend, host to several multi-million-ounce gold deposits.

Cobar Australia:

- Helix is the operator of the Helix-Legacy earn-in which is located 10 km west of the Cobar township. The area, which hosts several operating gold, copper and base metal mines, is prospective for Cobar-style copper-gold base metal deposits.
- The Western Tenement has 30km of prospective strike and a pipeline of wholly owned copper opportunities, as well as the Canbelego JV Project.
- A 5 km by 1.5 km historical gold field is being evaluated on the Muriel Tank tenement. The Eastern Tenement Group encompasses more than 100km of prospective strike.
- In the Eastern Tenements, the company has defined an extensive zone of new anomalies considered prospective for Tritton-style copper-gold deposits.

