

## CRITICAL SECURES \$1.8M STRATEGIC PLACEMENT TO ACCELERATE GOLD AND ANTIMONY EXPLORATION

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- Critical has **received firm commitments to raise A\$1.8 million** (before costs) at A\$0.008 per share, with 1 for 2 attaching option exercisable at A\$0.008 on or before 23 April 2028.
  - The placement issue price represents a **0% discount to the last close of Critical Resources share price at \$0.008 on the 10<sup>th</sup> of September and a 14.3 % premium to the 30-day VWAP** of \$0.007.
  - Strong demand received from both new and existing sophisticated investors. **Board and Management participating \$435,000 in the placement**, subject to shareholder approval.
  - Proceeds will be used to advance the maiden drill programs at the Company's Amoco gold-antimony project in NSW and the Cap Burn gold-antimony project in New Zealand.
  - **Maiden drill program at Amoco gold-antimony project is scheduled to commence in early October**, followed by the initial drill program at Cap Burn anticipated to commence in November subject to Ministerial approval of the permit transfer.
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**Critical Resources Limited** ('Critical Resources' or the 'Company', **ASX:CRR**) is pleased to announce it has received firm commitments for a \$1.8 million capital raising (before costs) via the issue of 225 million ordinary shares at an offer price of \$0.008 per share ("New Shares"), together with a 1-for-2 free attaching option exercisable at \$0.008 each and expiring on 23 April 2028 ("New Options") ("the Placement").

**Critical Resources' Chief Executive Officer, Mr. Tim Wither, commented** 'We greatly appreciate the strong support received for the placement, which ensures Critical Resources is well funded to advance our exciting gold-antimony exploration programs across our New South Wales and New Zealand projects.

'The participation from new and existing investors, as well as the commitment from our Board, is a tick of confidence, as we move forward into this exciting exploration phase. With the maiden drilling at Amoco set to begin in the following weeks and initial drilling at Cap Burn in November, Critical is leveraged to any exploration success through these upcoming drill programs.'

### COMPLETION OF PLACEMENT

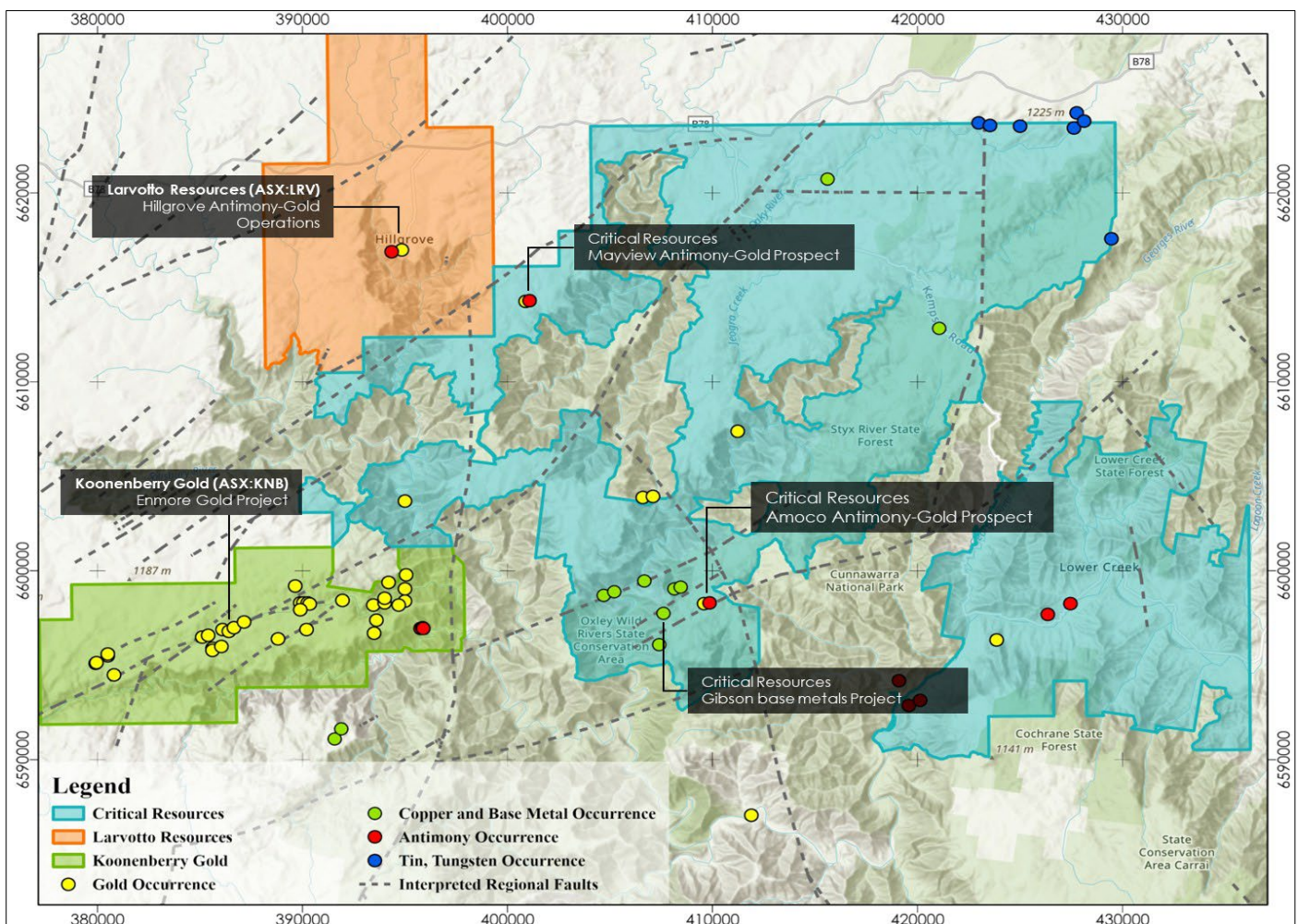
The Company has received firm commitments to raise \$1.8 million (before costs) via a Placement of fully paid ordinary shares at an issue price of \$0.008 per share, with 1 for 2 attaching option exercisable at A\$0.008 with an expiry date of 23 April 2028. The proceeds of the Placement will be strategically allocated towards advancing exploration programs at the Company's New South Wales and New Zealand gold-antimony projects, including continuation of low-cost value-adding work streams at our Mavis Lake Lithium Project - Canada and general working capital.

## HALLS PEAK GOLD-ANTIMONY PROJECTS – NSW AUSTRALIA

The Halls Peak project consists of the Amoco and Mayview gold and antimony and the Gibson base metal Projects. The projects are located in the fertile New England fold belt in New South Wales (NSW) ~19km southeast of Larvotto Resources Limited's (ASX:LRV) Hillgrove Antimony-Gold Project and ~14km east of Koonenberry Gold Limited's (ASX:KNB) Enmore Gold Project, along regional controlling structural trends (**Figure 1**). Within this gold-antimony rich portion of the New England Fold Belt mineralisation typically occur along multiple, closely spaced faults that extend horizontally for hundreds of metres and vertically for up to several kilometres, underscoring the potential scale and economic value of the Halls Peak projects.

At Amoco, a high-grade structural corridor has been identified through surface sampling, which revealed gold up to 17.9 g/t, antimony up to 0.7%, and silver up to 53.1 g/t. Follow-up field mapping has confirmed mineralisation along a 1-kilometre strike, with a newly discovered zone extending the historical trend by 350 meters (ASX:CRR announcement 4 June 2025). **The Company has received all regulatory and landholder approvals with drilling contractor schedule to mobilise on the 28th of September and commence the maiden drill program in early October.**

The Mayview Project, situated adjacent to Larvotto Resources Limited's (ASX:LRV) Hillgrove Antimony-Gold Project and has yielded high-grade antimony up to 52.3% Sb from surface sampling (ASX:CRR 16 December 2024). The proximity to Hillgrove further underscores the strategic importance of the Mayview Project, positioning it as a key asset in Critical Resources' gold-antimony exploration portfolio in New South Wales.



**Figure 1** - Location Plan of Critical Resources - Halls Peak tenure and regionally significant Hillgrove and Enmore with regional structures.



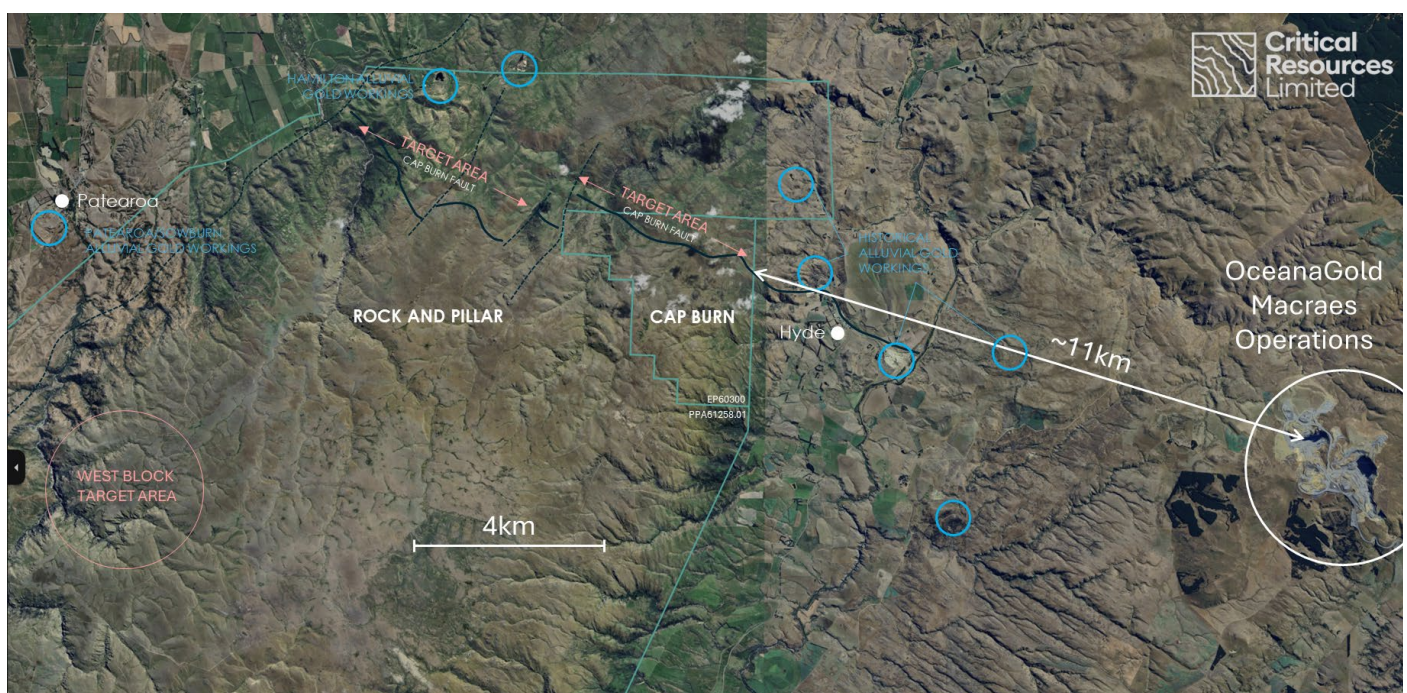
## NEW ZEALAND GOLD-ANTIMONY PROJECTS

Critical Resources recently expanded its footprint by establishing a New Zealand exploration portfolio focused on high-grade gold and antimony prospects in the Otago Region of the South Island (ASX:CRR announcement 6 August 2025). New Zealand offers a Tier-1 jurisdiction, currently ranked 12th globally on the Fraser Institute's 2025 Investment Attractiveness Index, and supported by introduced government initiatives aimed at doubling mineral exports. The New Zealand portfolio is located in underexplored region recognised for significant mineral potential, offers exceptional exploration upside due to its district-scale, cost-effective geologically robust opportunities.

Initial exploration efforts will centre on the advanced, drill-ready Cap Burn project located on the same structural corridor ~11km from OceanaGold (TSX:OGC) +10Moz Macraes gold camp (**Figure 2**), with a similar geological setting to Santana Minerals' (ASX:SMI) Rise and Shine discovery, targeting high grade gold shoots beneath a surface arsenic halo (ASX:CRR Announcement 6 August 2025). Cap Burn benefits from established land-access agreements with a supportive landowner. Legacy exploration drilling targeted substantial arsenic-in-soil anomaly confirming orogenic gold mineralisation analogous to both the Macraes and Bendigo–Ophir's deposits. Structurally, the Cap Burn Fault aligns with Macraes' Footwall Fault and Bendigo–Ophir's Thompsons Gorge Fault.

The Cap Burn Project exhibits a closely analogous structural setting to Bendigo–Ophir, with an arsenic-in-soil anomaly adjacent to a major Fault structure and confirmed orogenic gold mineralisation within the T24 unit. While untested at depth, Cap Burn's revised geological model leverages the Rise and Shine discovery approach, targeting down-plunge extensions beneath surface arsenic-in-soil halos.

With support from an experienced, New Zealand based geological team with links to the early discovery and resource growth period of Santana Mineral's Rise and Shine discovery, CRR stands to benefit from these highly prospective exploration prospects. Following the completion of technical due diligence the Company has submitted its Application for Change of Operator and Transfer of Interest for the Cap Burn exploration permit - EP60300 to the New Zealand Petroleum and Minerals (NZP&M), with transfer expected to be completed in October, following Ministerial consent (ASX:CRR announcement 8 September 2025)



**Figure 2** – Cap Burn Project location ~11km from OceanaGold Macraes Gold Operations with major and minor interpreted structures (black lines) and historic alluvial gold workings (blue circles) (Google Earth image).

## PLACEMENT DETAILS

The Company has received binding commitments from sophisticated and professional investors pursuant to a placement to raise \$1,800,000 (before costs) by the issue of 225,000,000 fully paid shares ('New Shares') at an issue price of \$0.008 per share, together with a 1-for-2 free attaching option exercisable at \$0.008, and expiry date of 23 April 2028 ('New Options') ('Placement'). All New Shares will rank equally with existing fully paid ordinary shares. Settlement of the Placement Shares is expected to be completed on 30 September 2025. An Appendix 3B for the proposed issue of securities will follow this announcement.

The issue price represents a 0% discount to CRR's last close price on 10 September 2025 of \$0.008, a 2.21% discount to the 5-day VWAP of \$0.0082, a 3.01% premium to the 15-day VWAP of \$0.0078, and a 14.32% premium to the 30-day VWAP of \$0.007.

The proceeds of the offer will be strategically allocated towards advancing gold-antimony exploration programs at the Company's New South Wales and New Zealand projects, continuation of value -adding work streams at Mavis Lake Lithium Project - Canada and for general working capital.

Chairman, Bilal Ahmad has subscribed for \$365,000 of the placement, Director Josh Gordon has subscribed for \$20,000 of the placement and CEO Tim Wither has subscribed for \$50,000 of the Placement, which all will be subject to shareholder approval under ASX Listing Rule 10.11 to be sought at a general meeting of shareholders proposed to be held in late October 2025/early November.

62 Capital Pty Ltd acted as Sole Lead Manager to the Placement and will receive a fee of 6% of the gross amount raised (in cash or shares) together with 20 million unlisted options on the same terms as the New Options. . The Placement Shares and options will be issued under to the Company's existing placement capacities pursuant to ASX Listing Rule 7.1 and 7.1A.

Indicative Timetable which may change without notice	
Trading halt and launch Placement	Thursday, 11 September 2025
Trading halt lifted and recommencement of trading	Monday, 15 September 2025
Issue of New Shares and Options to sophisticated investors and Lead Manager	Tuesday, 30 September 2025
Shareholder approval for New Shares and New Options to be issued to directors at the Company's General Meeting	Late October 2025
Issue of Director participation new shares and new options	Early November 2025

**This announcement has been approved for release by the Board of Directors of Critical Resources.**

For further information, please visit [www.criticalresources.com](http://www.criticalresources.com) or contact:

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## ABOUT CRITICAL RESOURCES LIMITED

Critical Resources is an Australian mining company focused on the exploration and development of metals needed for a sustainable future. The Company holds the Mavis Lake Lithium Project, located in Ontario, Canada, with drilling exceeding 45,000 meters. This has defined a maiden inferred resource of 8 million tonnes at 1.07% Li<sub>2</sub>O, with significant potential to expand this resource and identify new discoveries within the surrounding area.

The Company's Hall Peak Base Metals Project is located ~87km south-east of Armidale, New South Wales, Australia. The Company has defined a maiden Inferred Mineral Resource of 884,000t @ 3.7% Zn, 1.5% Pb, 0.4% Cu, 30g/t Ag and 0.1g/t Au. The Hall Peak ~950 km<sup>2</sup> exploration tenure includes two advanced antimony-gold prospects – Mayview and Amoco.

### Halls Peak – Gibson Base Metals Project - Mineral Resource Estimate

Halls Peak Project JORC Classification	Zn Cut-Off grade (%)	Tonnage (Mt)	Zn (%)	Pb (%)	Cu (%)	Ag ppm (g/t)	Au ppm (g/t)
Indicated	-	-	-	-	-	-	-
Inferred	2.0	0.84	3.7	1.5	0.44	30	0.1
<b>Total*</b>	<b>-</b>	<b>0.84</b>	<b>3.7</b>	<b>1.5</b>	<b>0.44</b>	<b>30</b>	<b>0.1</b>

\*Reported at a cut-off grade of 2% Zn for an open pit mining scenario. Estimation for the model is from the generation of a rotated block model, with blocks dipping 55>330°. Classification is according to the JORC Code Mineral Resource categories. Refer to the ASX:CRR announcement 30 June 2023.

### Mavis Lake Lithium Project - Mineral Resource Estimate

Mavis Lake -Lithium Project JORC Classification	Li <sub>2</sub> O Cut-Off grade (%)	Tonnage (Mt)	Li <sub>2</sub> O (%)
Inferred	0.3	8.0	1.07
<b>Total*</b>		<b>8.0</b>	<b>1.07</b>

\*Reported at a cut-off grade of 0.30% Li<sub>2</sub>O for an open pit mining scenario. Estimation for the model is by inverse distance weighting. Classification is according to the JORC Code Mineral Resource categories. Refer to ASX:CRR announcement 5 May 2023.

## PREVIOUSLY REPORTED INFORMATION

This document contains information relating to the Mineral Resource estimate for the Mavis Lake Lithium Project, which is extracted from the Company's ASX announcement dated 5 May 2023 and reported in accordance with the 2012 JORC Code and available for viewing at [criticalresources.com.au](http://criticalresources.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

This information in this ASX Announcement that relates to the Halls Peak Mineral Resource Estimate is extracted from the ASX market announcement dated 30 June 2023 and reported in accordance with the 2012 JORC Code and available for viewing at [criticalresources.com.au](http://criticalresources.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

This announcement contains information on the Cap Burn Project extracted from ASX market announcements dated 6 August 2025 reported in accordance with the 2012 JORC Code and available for viewing at [www.criticalresources.com.au](http://www.criticalresources.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

## FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.