

15 September 2025

## MaxoTel confirms finance agreement signed, to fund scheme consideration

---

- **MaxoTel has advised Vonex it has entered into a business finance agreement with Westpac**
  - **secures debt funding for the Vonex scheme consideration**
  - **MaxoTel may choose to no longer rely on its existing cash resources**
  - **as discussed in section 5.3 of the Scheme Booklet**
- **Vonex's independent Directors continue to recommend that shareholders:**
  - **vote in favour of the scheme**
  - **in the absence of a superior proposal**
  - **subject to the Independent Expert continuing to conclude that the scheme is in the best interests of Vonex's shareholders**

---

As advised to the market on 4 July 2025, Telecommunications innovator Vonex Limited (ASX: VN8) has entered a Scheme Implementation Deed with Maxo Telecommunications Pty Ltd ACN 129 852 526 (**MaxoTel**) for the acquisition of 100% of the Vonex shares it does not currently own by way of a Court-approved scheme of arrangement for a cash price of 3.60 cents per Vonex share.

In line with information contained in the Scheme Booklet (and in particular, section 5.3 of that Scheme Booklet, dealing with MaxoTel's funding arrangements), MaxoTel has advised Vonex that it has signed a business finance agreement with Westpac for a facility to finance the scheme consideration.

The Scheme Booklet has been dispatched to shareholders and is also available on the Company's website at [www.vonex.com.au](http://www.vonex.com.au); and on the website of the Australian Securities Exchange at [www.asx.com.au](http://www.asx.com.au) under the ASX code "VN8".

### **Vonex Board Recommendation**

The Vonex Board (excluding Michael Blake, Director and CEO of Vonex, who will not make a recommendation relating to the Scheme due to his previous role as an executive with MaxoTel) continue to unanimously recommend that Vonex shareholders vote in favour of the scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Vonex shareholders.

*This announcement has been authorised for release by the Chair of Vonex Ltd.*

---

**For more details, please contact:**

Stephe Wilks

Non-Executive Chair

E: [stephe.wilks@vonex.com.au](mailto:stephe.wilks@vonex.com.au)

T: 1800 828 668

## **ABOUT VONEX**

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, infrastructure solutions and hosted PBX and VoIP services - predominantly to small to medium enterprise ("SME") customers under the Vonex brand. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.

Vonex also provides wholesale customers, such as internet service providers, access to the core Vonex PBX, 5G mobile broadband and call termination services at wholesale rates via a white label model. Vonex is pursuing a disciplined M&A growth strategy, targeting profitable IT and telco businesses that offer potential for growth through further product expansion, scale and cross-selling.

## **ABOUT MAXOTEL**

MaxoTel is a leading provider of VoIP and telephony solutions in Australia. With a focus on customer satisfaction, MaxoTel offers a wide range of services designed to meet the needs of businesses of all sizes. Founded in 2007, MaxoTel has become a trusted name in the industry, renowned for its robust VoIP network, innovative solutions and exceptional customer service.