

Results of Entitlement Offer

Mount Ridley Mines Ltd (ASX: MRD, "Mount Ridley" or "the Company") refers to its announcement on 15 August 2025 that the pro-rata non-renounceable Entitlement Offer ("Entitlement Offer") (together, the "Offers") as announced to ASX on 15 August 2025 and detailed in the Prospectus lodged on 20 August 2025 ("Prospectus"), closed on Tuesday, 9 September 2025.

The Company sought to raise up to \$596,842 under the Entitlement Offer, comprising one (1) new fully paid ordinary share (New Share) for every three (3) existing shares held at an issue price of \$0.002 per New Share. For every two (2) New Shares subscribed, shareholders also received one (1) free attaching option (New Option) exercisable at \$0.01 each on or before 9 September 2030.

The Company is pleased to announce that it has accepted applications for entitlements and shares from eligible shareholders who applied for 95,454,664 New Shares and 47,727,332 New Options (\$0.01, 9 September 2030) under the Entitlement Offer, raising \$190,910 (before costs).

Completion of Entitlement Offer

The Company advises that the results of the Entitlement Offer are as follows:

Entitlement Offer to Shareholders		
	No. of New Shares	Gross Proceeds (a\$)
New Shares available under the Entitlement Offer	298,419,305	\$596,838
New Shares accepted under the Entitlement Offer	95,454,664	\$190,910
New Shares available under the Shortfall Offer	202,964,641	\$405,928

A total of 202,964,641 New Shares were not taken up under the Entitlement Offer by eligible shareholders. The Offers are not underwritten and any entitlements not taken up under the Offers will form a shortfall of New Shares (**Shortfall**).

An Appendix 2A form will be lodged in connection with the application for quotation of the New Shares and an Appendix 3G form will be lodged for the New Options issued under the Offers.

The Company wishes to thank all eligible securityholders that have participated in the Entitlement Offer. The New Shares under the entitlement offer will be issued to eligible holders today, 16 September 2025.

This ASX announcement has been authorised for release by the Board of Mount Ridley Mines Limited.

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For further information, please contact:

Peter Christie
Chairman
+61 8 6165 8858