

# GREAT BOULDER TO PRESENT AT THE RESOURCES RISING STARS GOLD COAST INVESTOR CONFERENCE

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Great Boulder Resources (“**Great Boulder**” or the “**Company**”) (ASX: **GBR**) is pleased to advise shareholders and investors that Managing Director Andrew Paterson will present at the Resources Rising Stars Gold Coast Investor Conference, being held on Wednesday 17th and Thursday 18th September 2025.

Andrew will provide an update on the Company’s activities and outlook. Andrew will be presenting at 2pm EST (12pm WST) on Wednesday 17<sup>th</sup> September.

The Conference will be live-streamed and shareholders and investors can attend either in-person or virtually via the Conference Livestream. There is no charge to attend either the live-stream or in-person event for investors, however registration is essential.

Conference location: RACV Royal Pines Resort, Ross St, Benowa QLD 4217

To register:

**Registration in person**

**Registration online**

A recording of the presentation will be sent to all registered attendees shortly after the conclusion of the presentation via the Online Conference platform and it will be released on the Company’s website and other platforms after the event.

It is recommended that online investors pre-register prior to the commencement of the presentation.

A full Conference program can be downloaded from [here](#).

**This announcement has been approved by the Great Boulder Board.**

*For further information contact:*

**Andrew Paterson**

*Managing Director*

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# A MULTI-MILLION OUNCE GOLD HUB IN WESTERN AUSTRALIA

Side Well Gold Project

September 2025 | ASX:GBR



# EXECUTIVE SUMMARY

ASX: GBR





# MEEKATHARRA GOLD HUB

**A high-grade, stand-alone mining  
opportunity in the Murchison Goldfield**



Actively focused on  
advancing the Side Well  
Gold Project



Large, under-explored  
project area with  
a strong pipeline  
of advanced and  
growth targets



A high-grade gold  
resource of 668,000oz  
growing to 1Moz in late  
2025, with aspiration to  
1.5Moz and beyond



# THE OPPORTUNITY

Large, under-explored project area with a strong pipeline of targets

## Overview

Our flagship project with 668,000oz of high-grade gold

Located in WA's fastest-growing gold region

Ironbark pre-tax NPV \$137M at A\$5,064 (July 2025 spot gold price)

## Our advantage



**Total Resource**  
668koz @ 2.8g/t Au



**Resource @ 2g/t Cut-Off**  
496koz @ 5.3g/t Au<sup>2</sup>  
(exceptional quality)



**Aspirational Targets**  
1Moz Au MRE in late 2025  
with multi-million-ounce  
growth potential



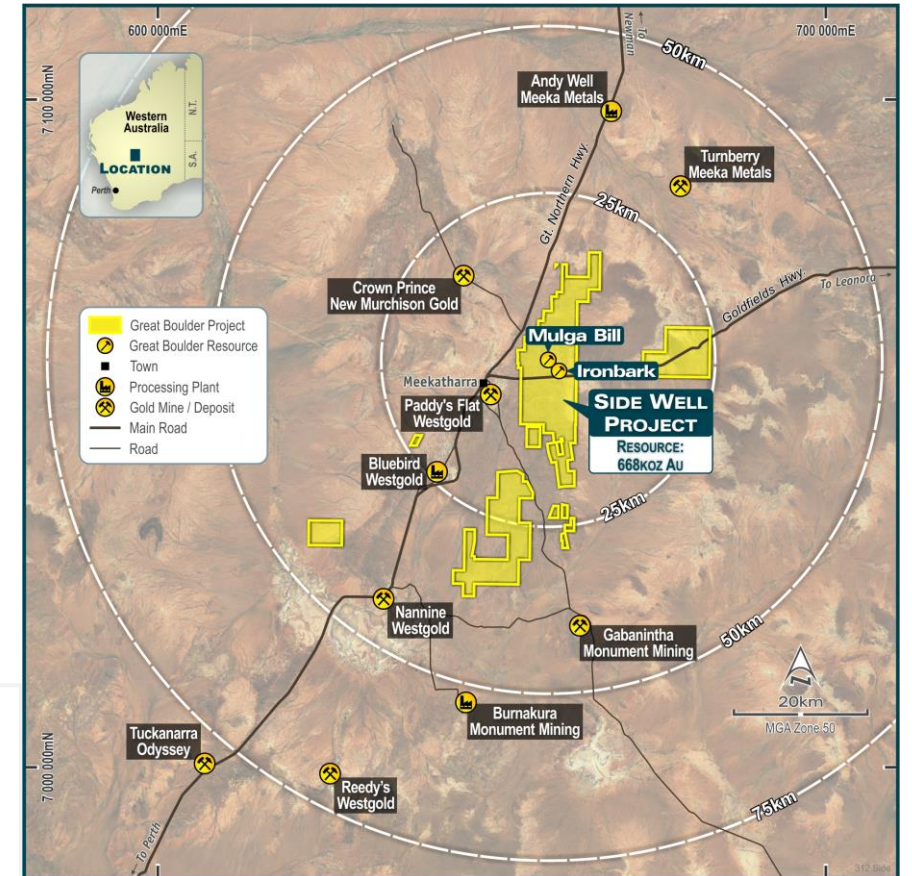
**Infrastructure Advantage**  
3 mills  
within 50km



**Active Development**  
2-rig drilling program  
accelerating growth

## Next Steps →

Ironbark mining approvals in progress for early cash flow



1. GBR ASX Announcement 17 July 2025
2. GBR ASX Announcement 16 November 2023

# CAPITAL STRUCTURE



Visible gold in RC chips from hole 23MBRC006A, 114 to 115m. ASX announcement 7 March 2023

## Strong Balance Sheet

MARKET  
CAP

**\$65M**  
(at \$0.065/share)

CASH  
POSITION:

**\$15M**  
with no debt

ENTERPRISE  
VALUE:

**\$50M**

SHARES  
OUTSTANDING

**966.6M**

## Growing Institutional Support

10.5%

Domestic institutions

4.6%

International institutions

1.3%

Board and Executive

# CORPORATE OVERVIEW

## Experienced Leadership Team

Our team combines over 150 years of mining expertise, with a strong mix of technical and corporate background

### Andrew Paterson

30+ years in mining, exploration and corporate roles in Aus and PNG

### Greg Hall

45+ years including discoveries of major mines like Granny Smith gold mine and Yandi iron ore mine



**Andrew Paterson**  
Managing Director



**Greg Hall**  
Non-Executive Chairman



**Melanie Leighton**  
Non-Executive Director



**Karen O'Neill**  
Non-Executive Director



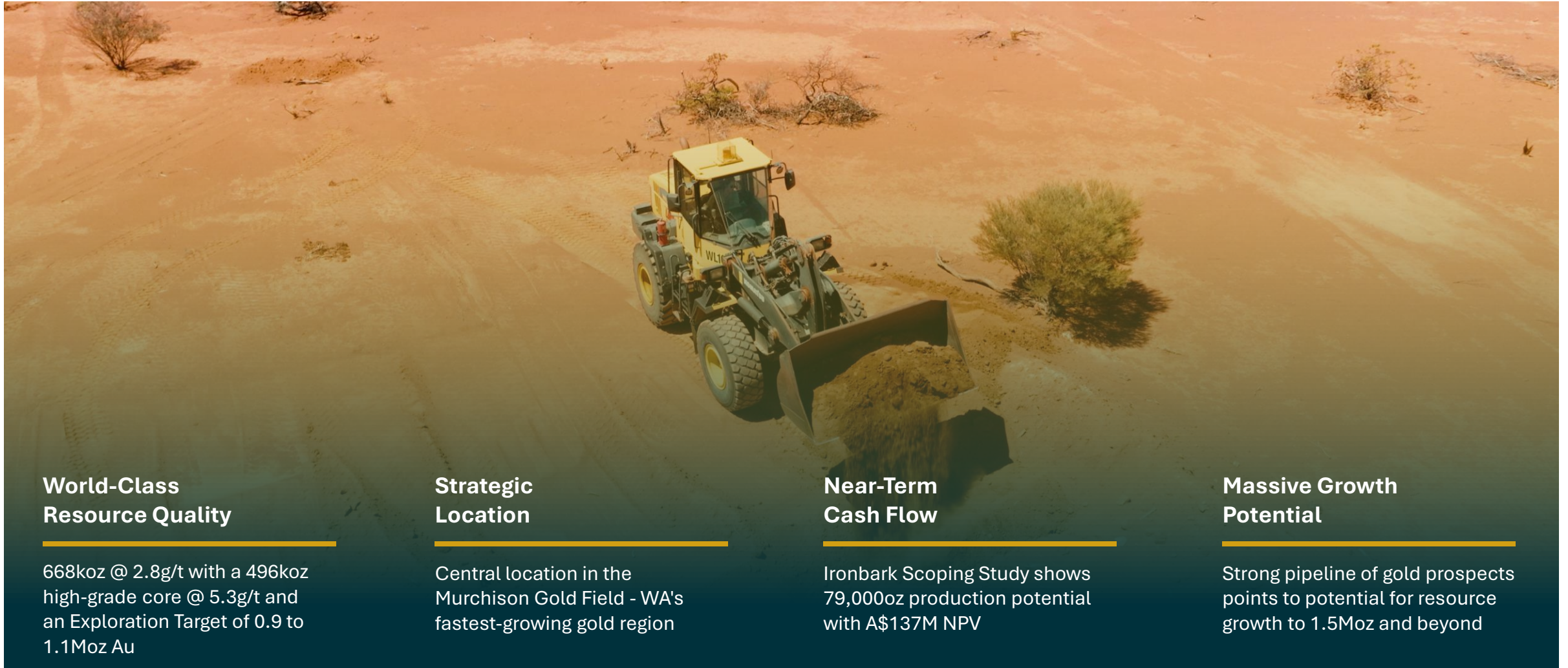
**Melanie Ross**  
Co-Sec & CFO



**Daniel Doran**  
Exploration Manager



# INVESTMENT HIGHLIGHTS



## World-Class Resource Quality

668koz @ 2.8g/t with a 496koz high-grade core @ 5.3g/t and an Exploration Target of 0.9 to 1.1Moz Au

## Strategic Location

Central location in the Murchison Gold Field - WA's fastest-growing gold region

## Near-Term Cash Flow

Ironbark Scoping Study shows 79,000oz production potential with A\$137M NPV

## Massive Growth Potential

Strong pipeline of gold prospects points to potential for resource growth to 1.5Moz and beyond



# SIDE WELL GOLD PROJECT

A rapidly growing, large-scale gold system

**Great Boulder**  
RESOURCES LIMITED

Strong growth  
pipeline with  
multiple targets

## Two High-Value Corridors

### Central Corridor

- Large intrusive-related gold system
- Contains Mulga Bill (568koz @ 2.7g/t)<sup>1</sup> and Eaglehawk deposits
- Exceptional high-grade gold veins discovered

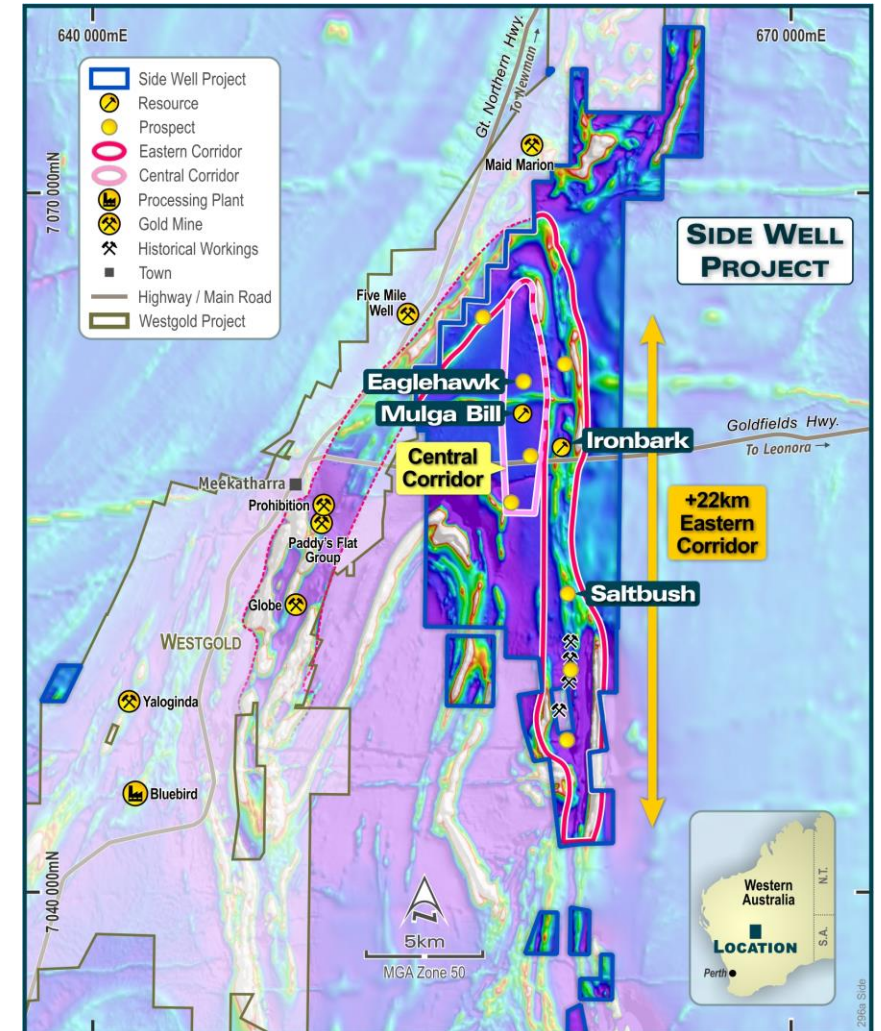
### Eastern Corridor

- 22km+ of prospective ground
- Equivalent geology to the +3Moz Paddy's Flat mines

### New Discoveries

- Ironbark: 100koz @ 3.3g/t from surface<sup>1</sup>
- Saltbush: 300m+ analogue to Ironbark
- Multiple new discoveries being drilled

1. GBR ASX Announcement 16 November 2023





Potential for exceptional returns with minimal capital required

# MEEKATHARRA GOLD HUB

A high-grade, stand-alone mining opportunity

## Fast Track to Production

Scoping Study Completed  
July 2025

Production Target  
79koz from 1.26Mt @  
2.0g/t Au

Low Start-up Cost  
A\$3.1M capital  
requirement

Processing Strategy  
Off-site at  
nearby mills

## Strong Economic Scenarios

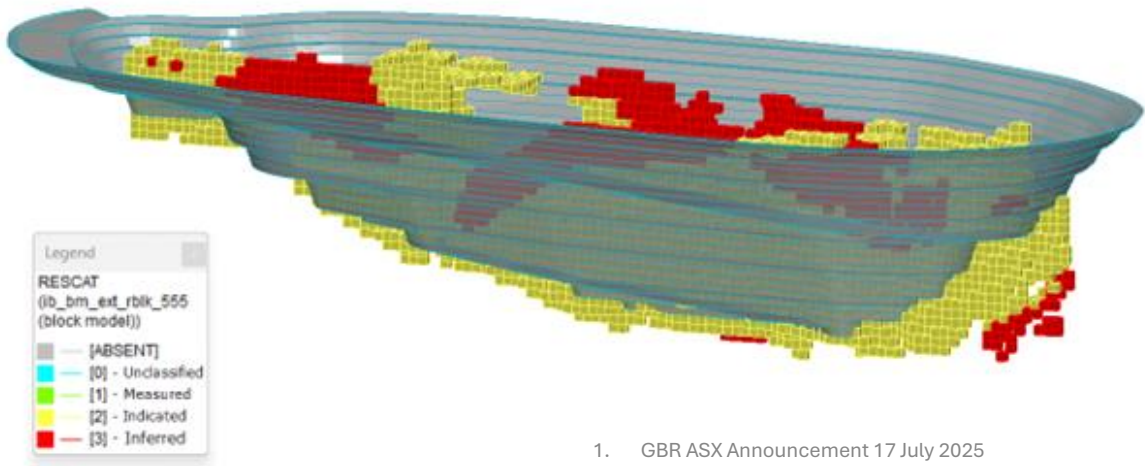
At A\$4,500/oz:  
A\$100M NPV,  
109% IRR

At A\$5,064/oz (July spot):  
**A\$137M NPV,**  
**152% IRR**

At A\$5,500/oz:  
A\$165M NPV,  
186% IRR

## Development Status

Technical studies underway for mining permits including water, geotechnical, and metallurgical programs





# SIDE WELL GOLD PROJECT

Central Corridor



# MULGA BILL DEPOSIT

High-grade gold mineralisation with massive growth potential

World-class gold in a multi-kilometre gold system

## Exceptional Drilling Results

6m @  
589.44g/t Au  
from 114m<sup>1</sup>

14m @  
36.12g/t Au  
from 91m<sup>2</sup>

15m @  
35.82g/t Au  
from 88m<sup>3</sup>

8m @  
54.60g/t Au  
from 120m<sup>4</sup>

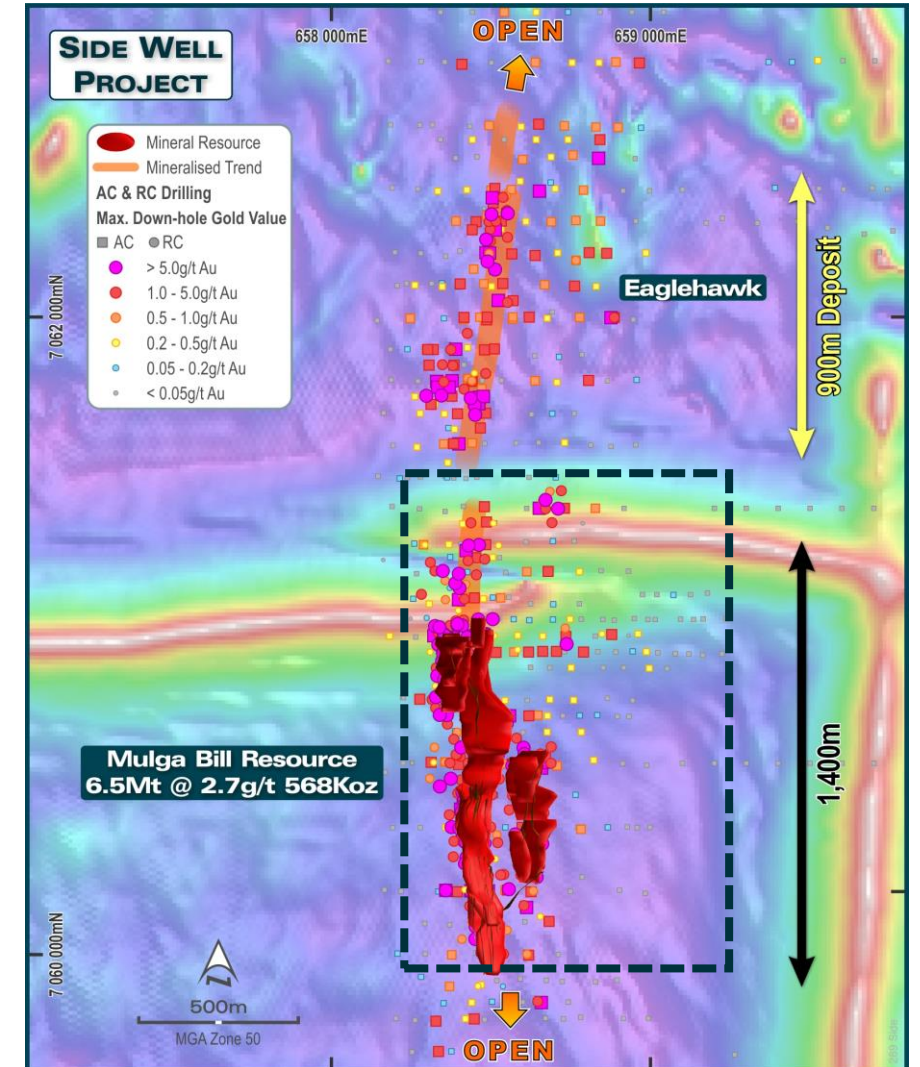
## Resource Scale

- **Current Resource**  
568koz @ 2.7g/t Au over 1.1km
- **High-Grade Core**  
410koz @ 5.4g/t Au
- **Growth Potential**  
680-720koz exploration target
- **Open at Depth**  
Significant expansion potential

## Processing Advantages

- Exceptional metallurgical characteristics
- Very high gold recovery rates
- Fast leach times = lower processing costs

1. GBR ASX announcement 27 March 2023
2. GBR ASX announcement 2 September 2021
3. GBR ASX announcement 5 September 2022
4. GBR ASX announcement 29 September 2022
5. Please refer to GBR's ASX announcement of 16 November 2023 for MRE and JORC Table 1 details
6. GBR ASX announcement 23 May 2025





# MULGA BILL TO EAGLEHAWK

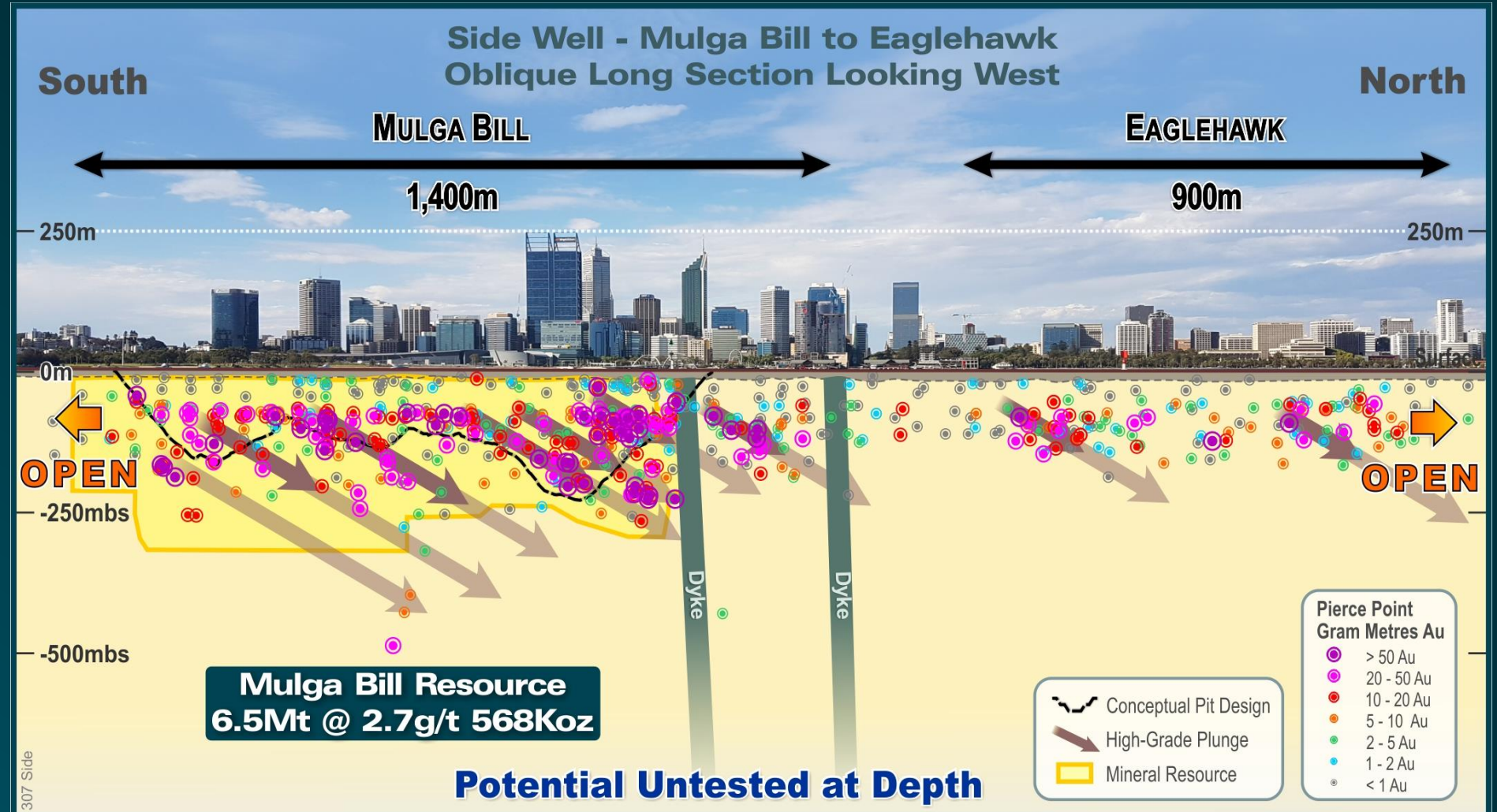
Projected long section shows the scale of this opportunity

Large-scale mineralised system spanning over two kilometres

The combined Mulga Bill-Eaglehawk system spans over 2.3km - equivalent to Perth's CBD skyline from King's Park to East Perth.

This visualisation demonstrates we're dealing with a district-scale gold system, not just individual deposits.

The Potential Untested at Depth area represents enormous growth opportunity.



# EAGLEHAWK DEPOSIT

The northern extension of Mulga Bill: shallow, high-grade gold

Northern extension offers significant resource expansion potential



## High-Grade Results

Recent drilling matches Mulga Bill's exceptional grades



## Scale Potential

Gold mineralisation over 900m+ of strike length



## Completely Open

No defined limits to the north

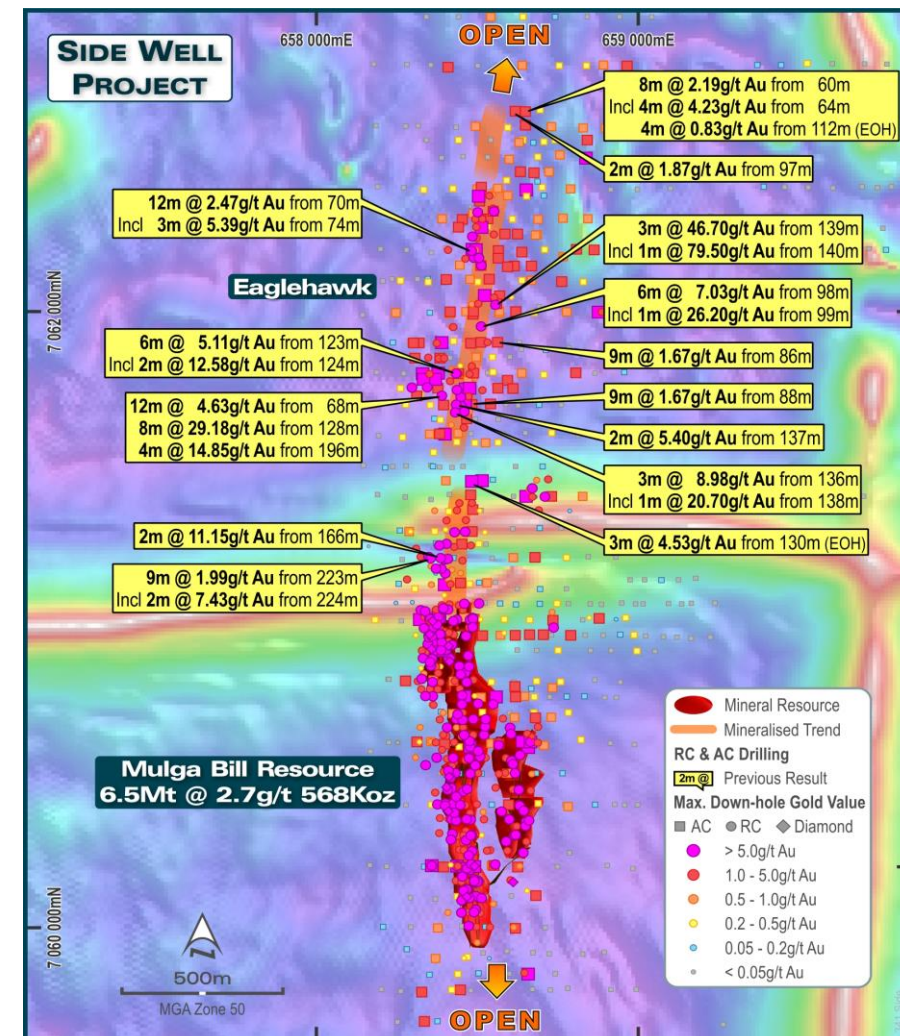


## Underexplored

Large prospective area never effectively tested before



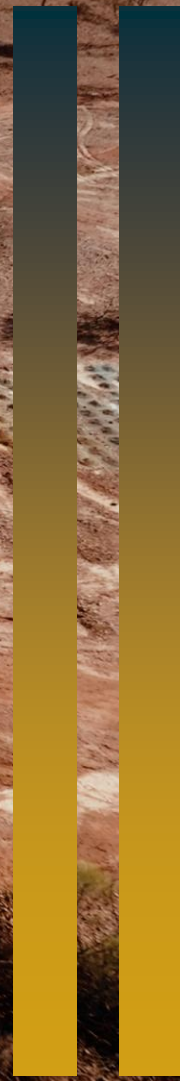
Wide-spaced drilling in progress north of Eaglehawk to test the full extent of this system





# SIDE WELL GOLD PROJECT

Eastern Corridor





# EASTERN CORRIDOR

Multiple prospective targets spanning more than 22km of strike

Exploration success shows large-scale gold system potential

"The combined auger coverage has defined a hydrothermal gold system more than 14km long, equivalent in extent to the Paddy's Flat gold camp."

Dr Scott Halley, 2023

This 22km+ corridor sits on the same geological structure as the +3Moz Paddy's Flat gold camp - one of WA's most successful gold regions.

## Our systematic exploration has delivered results



**Ironbark Discovery**  
100koz @  
3.3g/t from  
surface



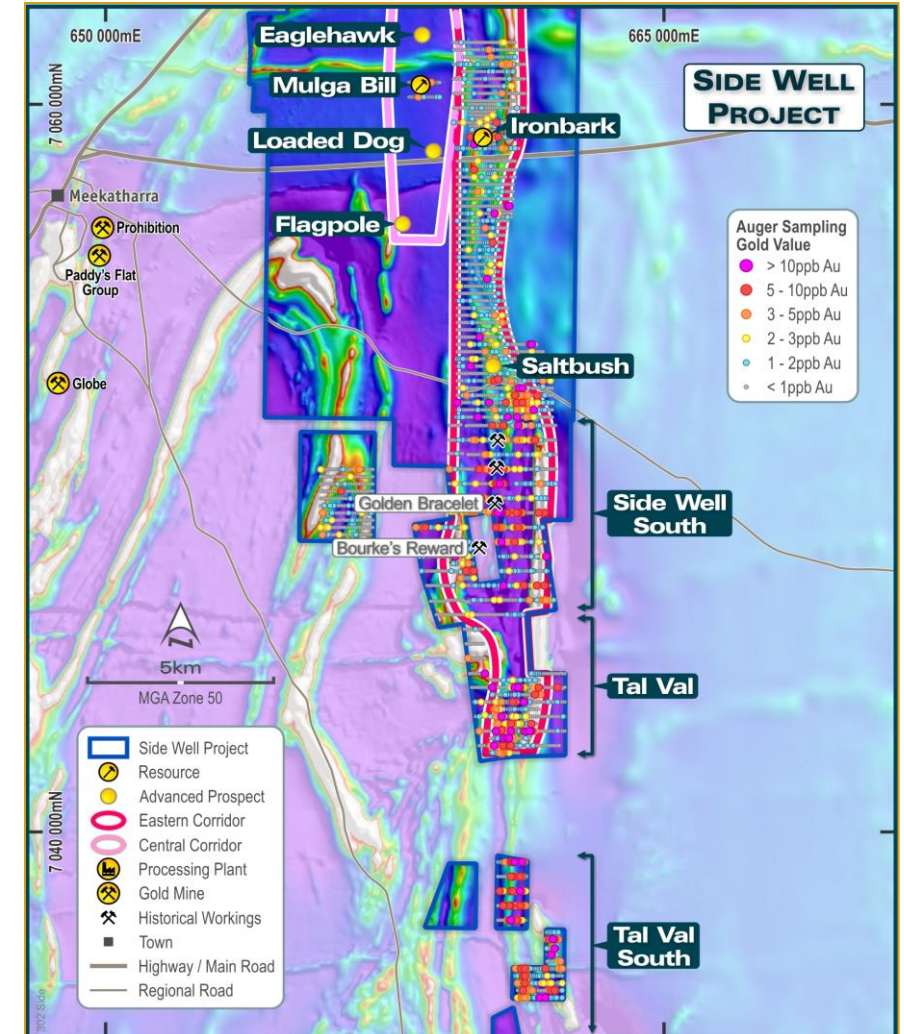
**Saltbush Discovery<sup>1</sup>**  
300m+  
Ironbark  
analogue



**Side Well South**  
Multiple new  
discovery  
lodes<sup>2</sup>

How many more Ironbarks remain undiscovered within this +22km mineralised corridor?

1. GBR ASX announcement 1 February 2024
2. GBR ASX announcements 19 January, 25 February & 12 March 2025





# IRONBARK RESOURCE

Near-surface, high-grade resource

Significant upside potential at low cost

## High Grade Results, open along strike and at depth

### Resource

100koz @  
3.3g/t Au<sup>1</sup>  
(open to the south)

### High-Grade Drilling

5m @  
51.65g/t Au  
from 106m<sup>2</sup>

12m @  
10.24g/t Au  
from 120m<sup>3</sup>

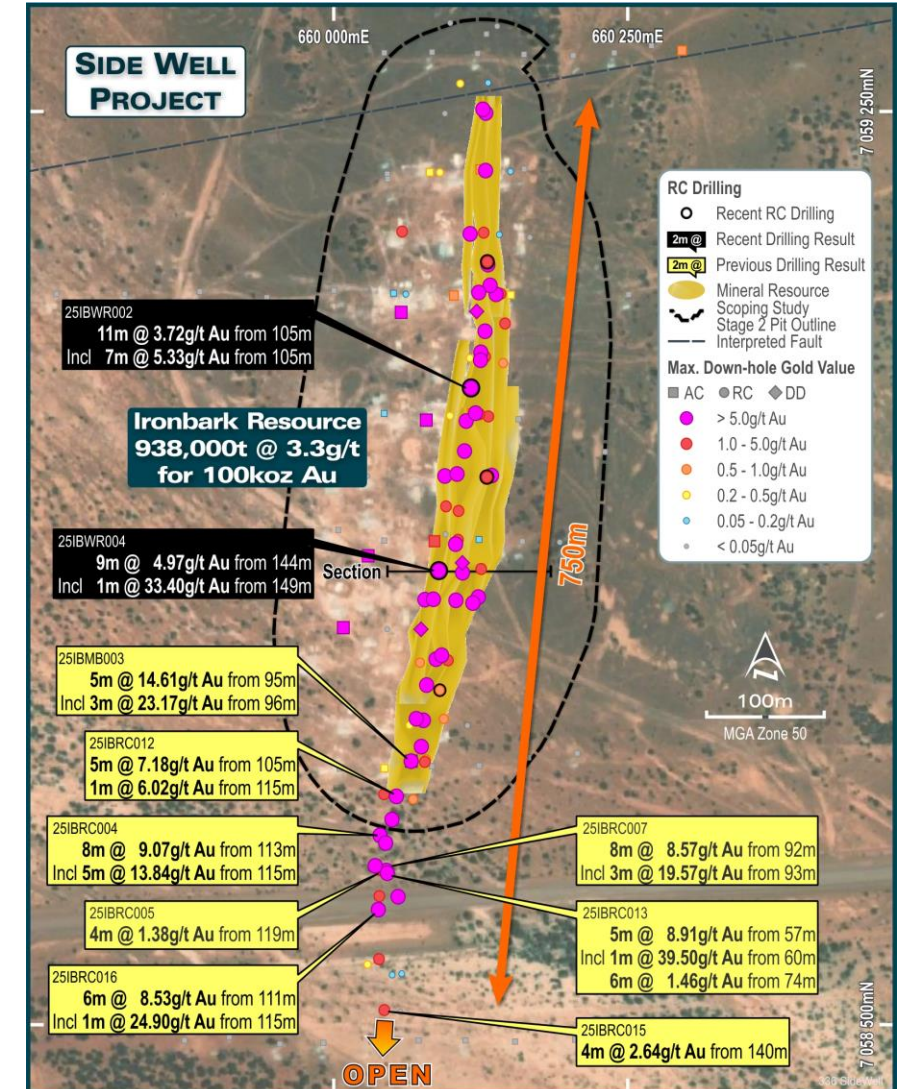
19.25m @  
5.22g/t Au from  
121m<sup>4</sup>

## Strategic Value

- **Shallow, tabular gold lodes** at surface = low mining costs
- **Early cash-flow potential** and non-dilutive funding
- **Growth options:** Recent drilling extends Ironbark 180m+ south with multiple high-grade intersects<sup>5</sup>
- **Valuation insight:** Scoping study confirms Ironbark alone exceeds our current enterprise value<sup>6</sup>

1. Please refer to GBR's ASX announcement of 16 November 2023 for MRE and JORC Table 1 details.  
2. GBR ASX announcement 19 October 2022  
3. GBR ASX announcement 22 June 2022, initially announced as 20m @ 3.05g/t including 4m composite samples and subsequently re-split into 1m samples

4. GBR ASX announcement 24 July 2023  
5. GBR ASX announcements 6 May, 13 June & 5 August 2025  
6. GBR ASX announcement 17 July 2025





Active discovery pipeline supports continuous resource growth

# ADDITIONAL DISCOVERY AREAS

## EASTERN CORRIDOR - SIDE WELL SOUTH

### Side Well South



**New Discovery**  
Gold zones adjacent to historic Golden Bracelet mine<sup>1</sup>

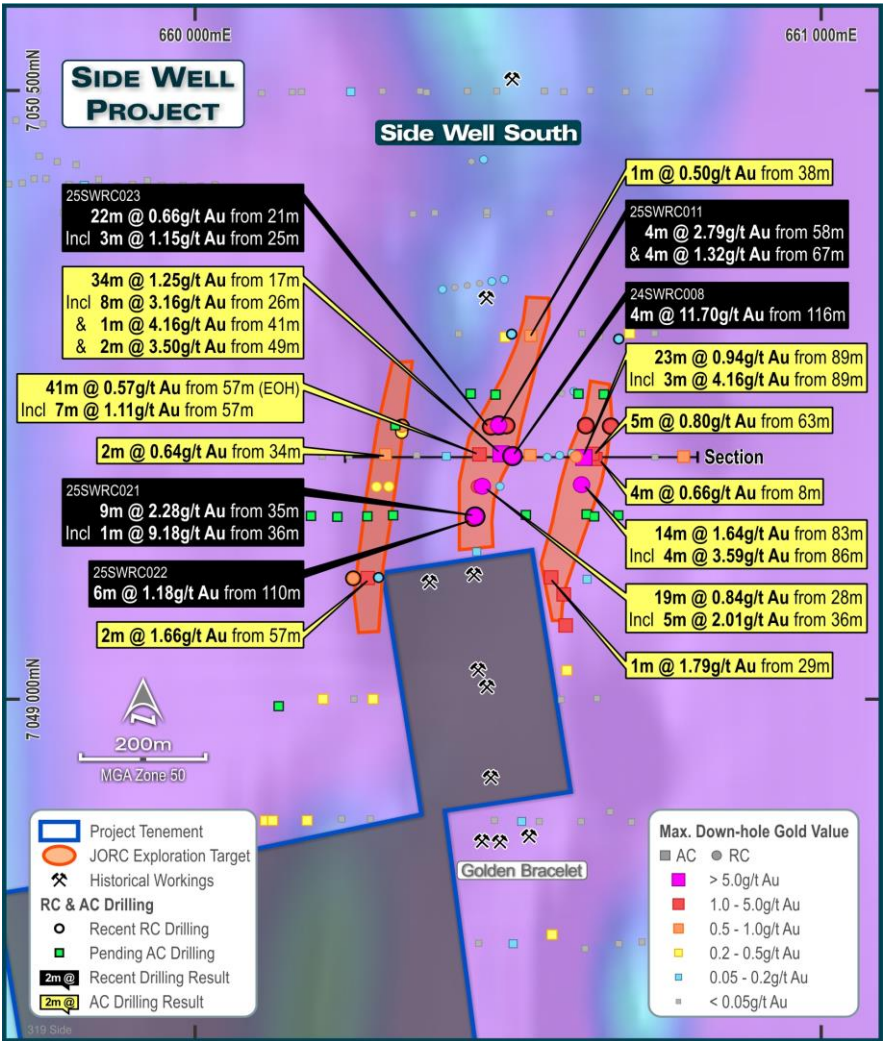


**Scale**  
200m+ strike length  
(open north and south)



**Timeline**  
Resource definition drilling planned for 2025

1. GBR ASX announcement 6 June 2025







Active discovery pipeline supports continuous resource growth

# ADDITIONAL DISCOVERY AREAS

## EASTERN CORRIDOR - TAL VAL

### Tal Val (Southern End)



**Proven Continuity**  
Recent sampling confirms mineralisation continues

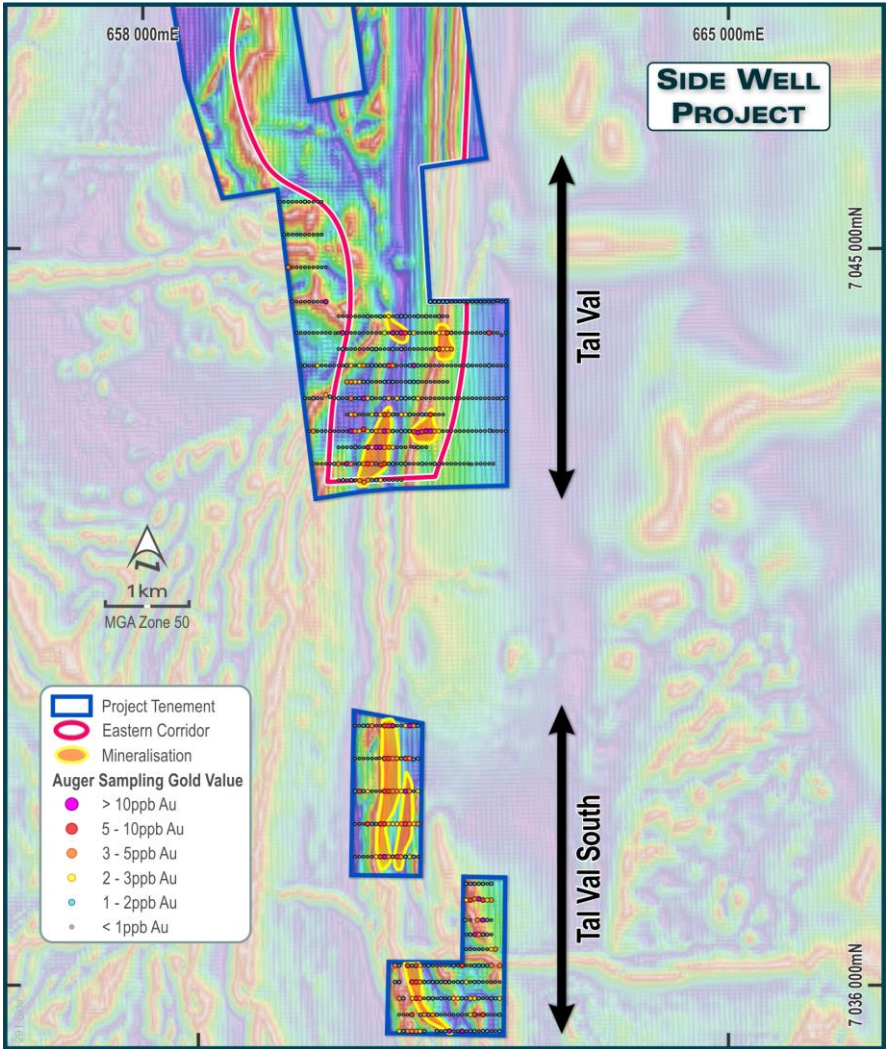


**New Targets**  
Multiple gold targets up to 1.8km long<sup>1</sup>



**Next Steps**  
Heritage clearance and drill planning underway

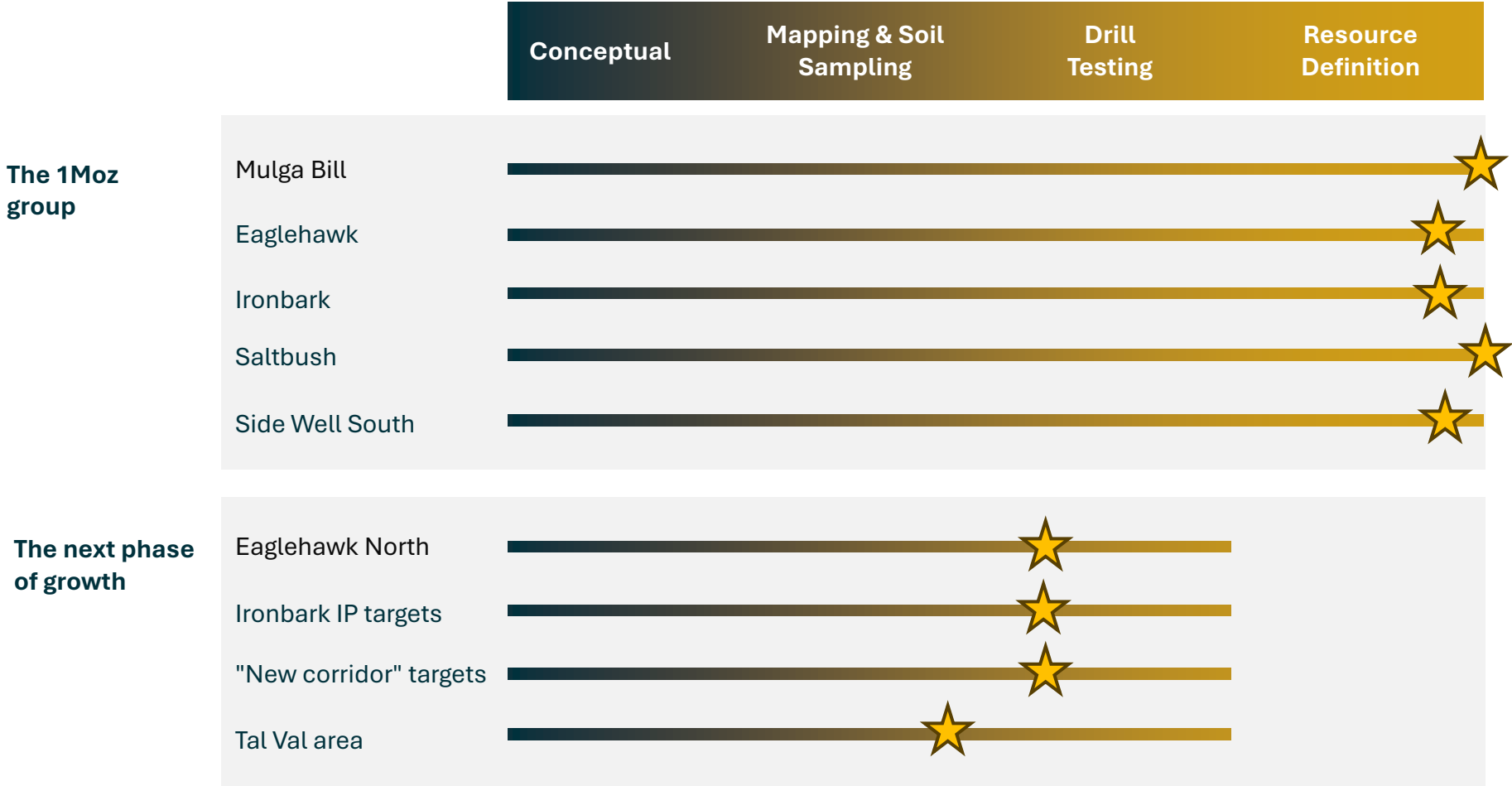
1. GBR ASX announcement 24 March 2025





A pathway to achieve million-ounce milestone in 2025, with the next phase of targets delivering ongoing growth from 2026

# GROWTH PIPELINE





# KEY METRICS

Market Cap  
**\$65M**

Total Resource  
668koz @ 2.8g/t<sup>1</sup>

High-Grade Core  
496koz @ 5.3g/t<sup>1</sup>

Ironbark NPV  
A\$137M<sup>2</sup>

Exploration Target  
940k-1.1Moz<sup>3</sup>

Cash Position  
\$15M, zero debt

Significant valuation disconnect  
meets world-class assets under  
proven leadership - a compelling  
investment opportunity with multiple  
paths to substantial returns

1. GBR ASX announcement 16 November 2023
2. GBR ASX announcement 17 July 2025
3. GBR ASX announcement 26 May 2025

# IMPORTANT INFORMATION

**Purpose of presentation:** This presentation has been prepared by Great Boulder Resources Limited (ACN 611 695 955) (GBR). It is intended for the sole purpose of providing high-level background information on GBR, its projects and its proposed operations. This presentation is not investment advice and should not be relied upon to make any investment decision.

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**Exploration Results and Mineral Resource Estimates:** The information in this presentation that relates to Exploration Targets and Exploration Results was previously reported by the Company to the ASX on the dates and in the announcements referred to in the notes throughout this presentation. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

The information in this presentation that relates to Mineral Resources at the Side Well Project was previously reported by the Company in its announcement to the ASX on 16 November 2023 'Side Well Mineral Resource Increases to 688Koz Au'. Information in this presentation that relates to the Ironbark Scoping Study was previously reported by the Company in its announcement to the ASX on 17 July 2025. The Company is not aware of any new information or data that materially affects the information included in the original market announcements and confirms that all material assumptions and technical parameters underpinning the MRE and the Scoping Study continue to apply and have not materially changed.

Copies of all the relevant announcements are available on the Company's website at <https://www.greatboulder.com.au/investors/asx-announcements/>.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.



# SIDE WELL GOLD PROJECT

Our pathway to development

## Programs commenced

### Environmental Approvals

Flora/fauna baseline complete, hydrogeology study advancing

### Licence Applications

Mining Lease lodged over Ironbark, providing optionality for early cashflow & non-dilutive funding

### Technical Studies

Scoping Study completed for Ironbark Gold Deposit based on toll treatment assumption

### Technical De-risking

Metallurgical testing on full range of Mulga Bill ore types show excellent recovery characteristics

## Next steps

### Technical Completion

Waste rock characterisation, geotechnical drilling and detailed metallurgical test-work

### Commercial Agreements

Ironbark Mining Agreement negotiation progressing

### Feasibility Advancement

Move towards feasibility study and processing agreement

### Operational Readiness

Further testing of physical characteristics using core sample material

# SIDE WELL

Mineral Resource Estimate Updated – November 2023

Resource quality  
metrics significantly  
above Australian gold  
sector averages

## Mineral Resource Estimate incorporating all drilling to Sept 2023

Deposit	INDICATED			INFERRED			TOTAL		
	Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces
Mulga Bill	2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
Total	3,152	3.4	340,000	4,298	2.4	327,000	7,450	2.8	668,000

Reported at cut-offs of 0.5g/t Au for material less than 150mbs (metres below surface) and 1.0g/t Au for material greater than 150mbs

Mineral Resource Estimate incorporating all drilling to Sept 2023

## High-grade core reported at 2.0g/t cut-off

Classification	Deposit	Cut-off grade	Tonnes	Au g/t	Ounces
Ind + Inf	Mulga Bill	2.0	2,378,000	5.4	410,000
	Ironbark	2.0	543,000	4.9	85,000
	Total		2,920,000	5.3	496,000

1. Refer to GBR's ASX announcement of 16 November 2023