

Second Gold-Focussed Drill Program Completed in South Australia

- Auravelle has completed its second gold-focussed drilling program in South Australia, at the Nuckulla Hill and Tunkillia North projects
- The program comprised 10 Reverse Circulation (RC) holes for 1,060m and 41 aircore (AC) holes for 2,041m
- All targets were successfully tested, with the priority being three RC holes at Sheoak, to the north and along strike of recent high-grade intercepts, which included (see ASX 28/8/25):
 - ⇒ **4m @ 16.2g/t**, within **16m @ 5.6g/t Au**, and
 - ⇒ **4m @ 5.1g/t**, within **16m @ 2.2g/t Au**
- Drilling also targeted the large Tunkillia North calcrete anomaly with AC, as well as a combination of RC and AC holes to follow up historical early-stage drill results at Arcoordaby, Sheoak East and Sheoak North
- Samples are due to be submitted this week, with results expected in 4-6 weeks

Auravelle Managing Director Andrew Muir commented:

"We are very pleased with how the program has gone – particularly being able to follow up the recent high-grade Sheoak drill results so quickly. The holes at Sheoak will assist in understanding the size and geometry of the high gold grades intersected in the July RC drilling."

"In addition, the program tested multiple prospective targets at both Tunkillia North and Nuckulla Hill. Of significance were the 35 AC holes drilled to test the large 5km by 5km gold-in-calcrete anomaly at Tunkillia North, located approximately 10km north of the 1.6Moz Tunkillia gold deposit¹."

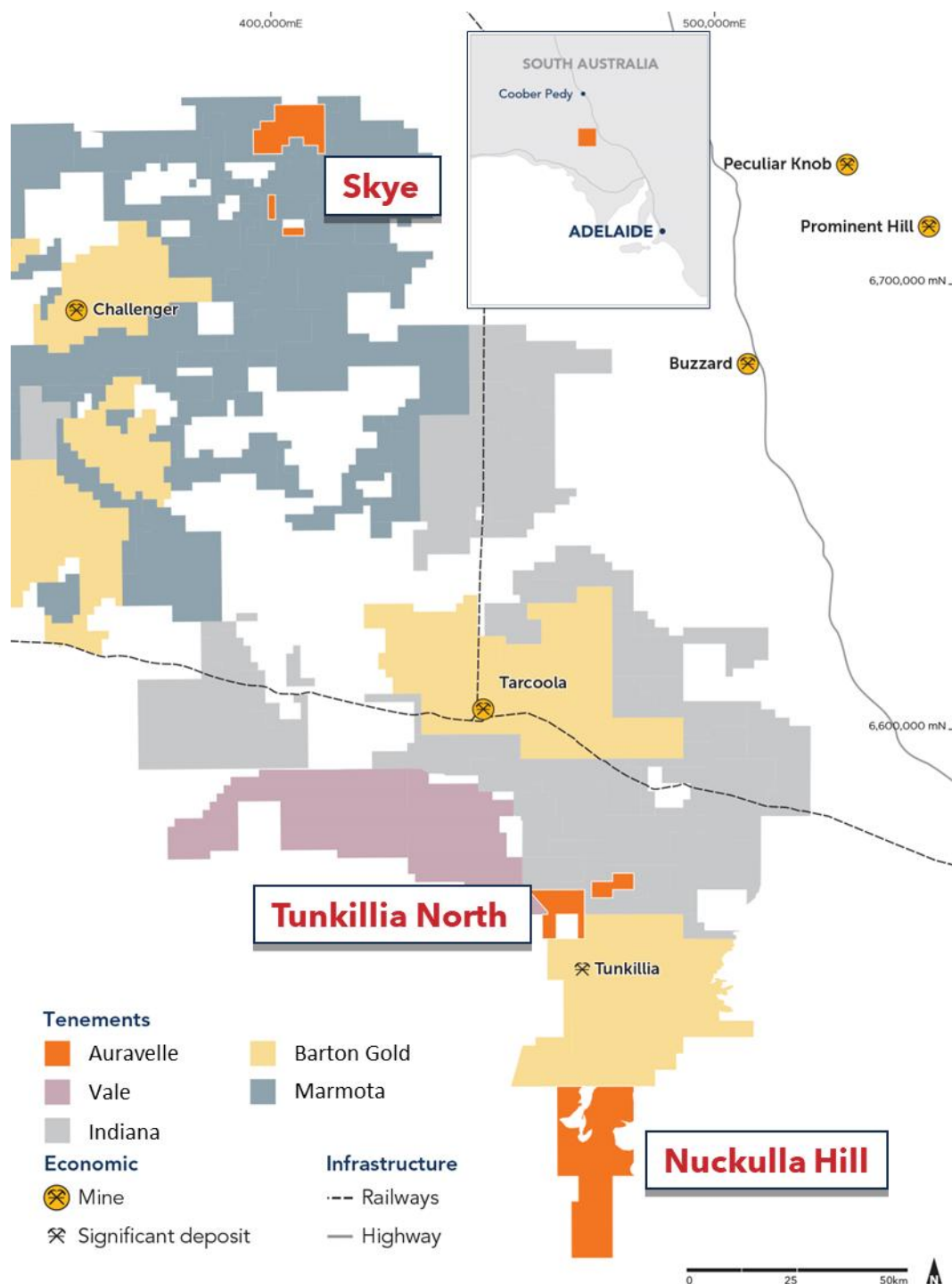
"This is the second drill program to be completed on our new SA projects, with another RC drill program planned in Q4 of this year. We also plan to undertake AC drilling at our Crown gold project in WA in early October, as we continue to aggressively test our portfolio of highly prospective gold projects."

South Australian Drill Program

Auravelle Metals Limited (ASX: **AUV**) ("Auravelle" or "the Company") (formerly Sipa Resources Limited, ASX: SRI) is pleased to advise that exploration momentum continues across its South Australian gold portfolio, with the completion of its second drill program at the Nuckulla Hill and Tunkillia North projects. The Company acquired the gold projects in February this year.

¹: See ASX 29/5/25

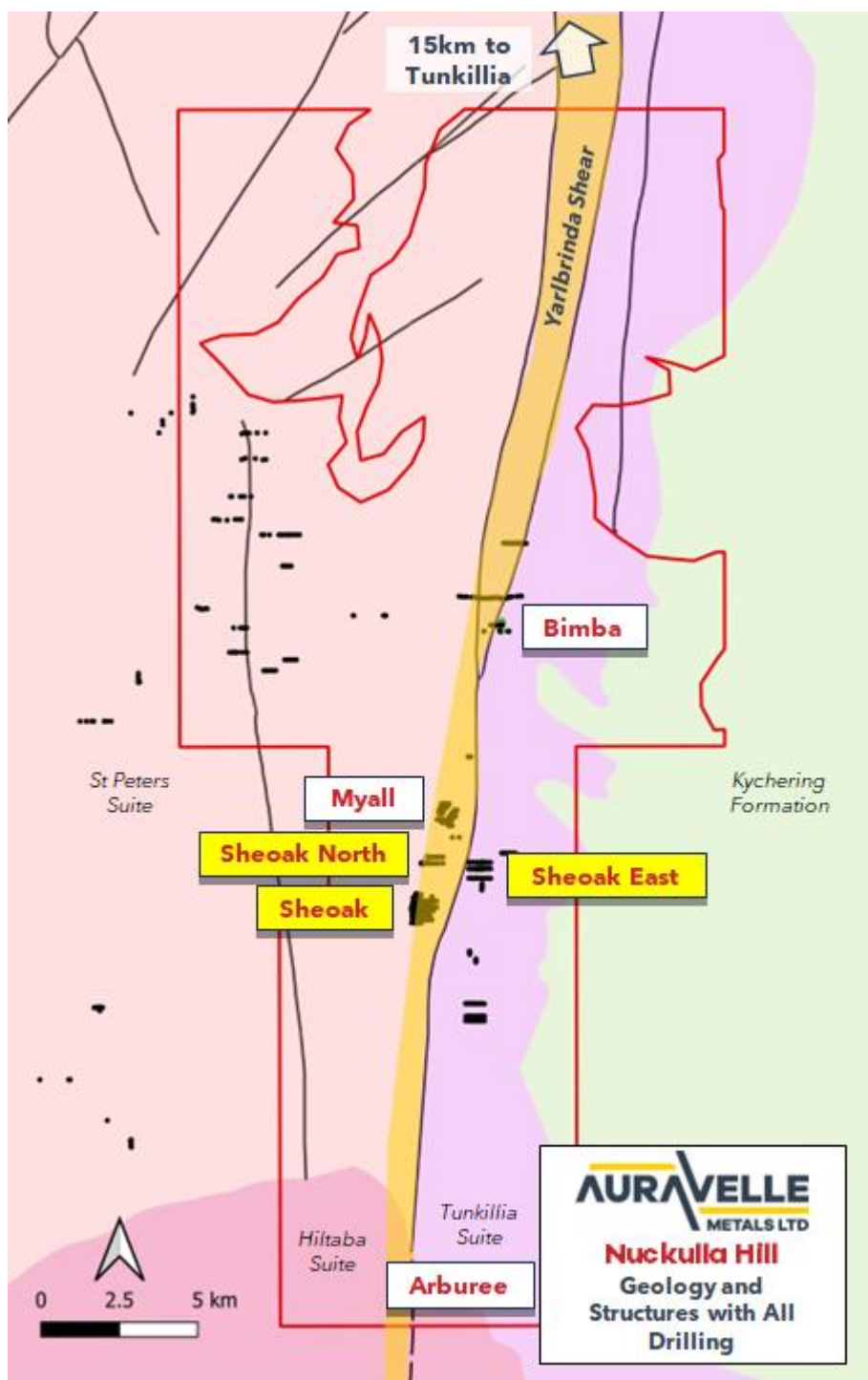
The drilling was a combination of RC and AC. The RC holes tested previously identified high grades at Sheoak, and deeper targets at Sheoak North, Sheoak East and Arcoordaby. The AC drilling focussed on earlier stage blue sky targets at the Tunkillia North gold-in-calcrete anomaly, and Sheoak East.



Auravelle's South Australian Projects

The program totalled 10 RC holes for 1,060m and 41 AC holes for 2,041m, for a grand total of 3,101m. The average depth of the RC holes was 106m, and 50m for the AC.

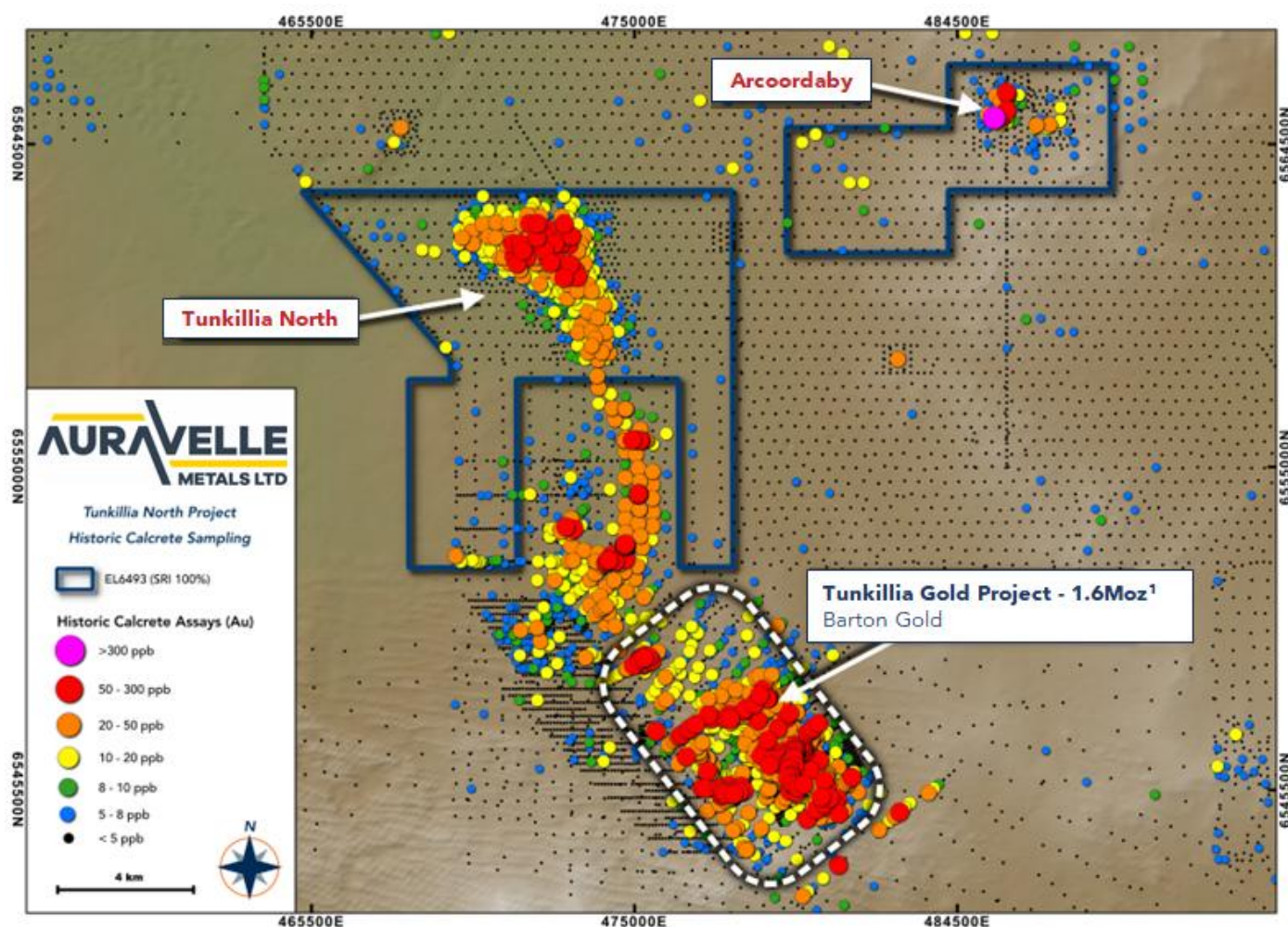
At Tunkillia North and Arcoordaby, the geology consisted of sheared granite and dolerite with localised sericite-chlorite alteration.



Nuckulla Hill Project with Prospects Tested in Yellow

At Sheoak, the holes intersected similar granitic lithologies and shearing to that encountered in the high-grade zones from the July RC drilling, with isolated zones of chlorite, epidote and sericite alteration.

At Sheoak East and North, the country rocks and shearing were broadly similar to that seen at Sheoak, also with isolated occurrences of sericite and chlorite alteration.



Tunkillia North Project

1: See ASX 29/5/25

Samples were taken as four metre composites. They will be submitted to ALS in Adelaide this week to be analysed for gold and bottom-of-hole multi-elements. Results from this program are expected to be returned in approximately 4-6 weeks.

Once assays have been received, Auravelle will commence follow-up RC drilling, which we expect to be undertaken in Q4, once the AC drilling program at Crown in Western Australia has been completed, which is expected to commence in late September/early October.

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in South Australia and Western Australia.

Auravelle is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.