

ASX Announcement | 17 September 2025
Variscan Mines Limited (ASX:VAR)

RESULTS OF GENERAL MEETING

Variscan Mines Limited (ASX:VAR) (“**Variscan**” or the “**Company**”) advises that all resolutions put to shareholders at today’s General Meeting were passed on a poll. The details of the voting are set out in Appendix A.

In accordance with Section 251AA(1) of the Corporations Act, a schedule of valid proxies received for the meeting is set out in Appendix B.

ENDS

To ask questions directly to the Variscan management team and access media content, visit our interactive investor website at: <https://variscan.com.au/s/aa7e61>

This ASX announcement has been authorised for issue by Mr Mark Pitts, Company Secretary on behalf of the Board of Variscan Mines Limited

For further information, please contact:

Variscan Mines Limited (ASX:VAR)

Stewart Dickson

Managing Director & CEO

E: stewart.dickson@variscan.com.au

T: +44 (0) 7799 694195

Media & Investor Enquiries

Jane Morgan Management

Chloe Hayes

E: chloe@janemorganmanagement.com.au

P: +61 (0) 405 555 618

We encourage all investors to share questions on this announcement via our interactive investor hub: <https://variscan.com.au/s/0e58e7>

Or scan the QR code.

Subscribe to our news alert service: <https://variscan.com.au/s/8d46e7>



Purpose, Strategy & Delivery



Purpose Our mission is clear: to develop our high-grade zinc assets to transition to a producing mining company

Strategy Our Explorer-Producer Strategy is designed to deliver: early cashflow from production at the San Jose and Udias Mines, achieve attractive financial returns and sustainably fund ramp-up production growth, exploit exploration upside and the overall development of our project portfolio.

Focus Points



Zinc Focused
Structural opportunity to supply local markets as demand driven by energy transition tailwinds



Proven Assets
San Jose & Udias Mines have proven track record of high-grade zinc production



Ready for Mine Re-Start
Near term production opportunity for cashflow to sustainably fund ramp-up growth and exploration upside

Delivery


1
Near Term Production

2
District Scale Exploration

3
Selective & Accretive M&A

To learn more, please visit: www.variscan.com.au

For more information

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POLL RESULTS OF THE MEETING**APPENDIX A**

	Resolution	For	Against	Excluded/ Abstain	Result
1	Ratification of issue of Tranche 1 Placement Shares	201,241,358 99.44%	1,143,078 0.56%	16,839,207	Passed
2	Approval of issue of Tranche 1 Placement Options	201,241,358 99.44%	1,143,078 0.56%	16,839,207	Passed
3	Approval of issue of Tranche 2 Placement Shares & Options	157,349,691 99.28%	1,143,078 0.72%	60,730,874	Passed
4	Approval of issue of Placement Shares & Options to Stewart Dickson	200,565,460 99.05%	1,520,911 0.95%	59,753,092	Passed
5	Approval of issue of Lead Manager Options	200,565,460 99.12%	1,777,161 0.88%	16,881,022	Passed
6	Approval of issue of Shares & Options to Vaughan Kent	110,821,710 98.65%	1,520,911 1.35%	106,881,022	Passed

SCHEDULE OF PROXIES RECEIVED FOR THE MEETING**APPENDIX B**

Resolution		For	Against	Discretionary	Excluded/ Abstain
1	Ratification of issue of Tranche 1 Placement Shares	201,190,283	1,143,078	51,075	16,839,207
2	Approval of issue of Tranche 1 Placement Options	201,190,283	1,143,078	51,075	16,839,207
3	Approval of issue of Tranche 2 Placement Shares & Options	157,298,616	1,143,078	51,075	60,730,874
4	Approval of issue of Placement Shares & Options to Stewart Dickson	157,898,565	1,520,911	51,075	59,753,092
5	Approval of issue of Lead Manager Options	200,514,385	1,777,161	51,075	16,881,022
6	Approval of issue of Shares & Options to Vaughan Kent	110,770,635	1,520,911	51,075	106,881,022