



ASX Announcement 18 September 2025

Update in relation to Second Court Hearing

Peak Rare Earths Limited (ASX: **PEK**) ("**Peak**" or the "**Company**") refers to its ASX announcement dated 16 September 2025 regarding the results of the meeting of Peak shareholders to consider a resolution to approve the proposed acquisition by Shenghe Resources (Singapore) Pte Ltd ("**Shenghe**") of all of the shares in Peak that Shenghe does not already hold, by way of a scheme of arrangement ("**Shenghe Scheme**"). Peak also refers to the hearing of the Supreme Court of New South Wales ("**Court**") to consider approving the Shenghe Scheme, scheduled for 3.00pm (Sydney time) on Thursday, 18 September 2025 ("**Second Court Hearing**").

The Shenghe Scheme is subject to (amongst other things) a condition precedent that Shenghe receives approval from the Fair Competition Commission of Tanzania in respect of the proposed transaction ("**FCC Approval**"). As at 8.00am (Sydney time) on Thursday, 18 September 2025, the FCC Approval had not been obtained. This delay meant that Peak could not proceed with the Second Court Hearing as originally scheduled. Accordingly, Peak approached the Court at the time at which the Second Court Hearing was originally scheduled. The Court made orders deferring the Second Court Hearing to **11.00am (Sydney time) on Friday, 19 September 2025**.

As noted in Peak's ASX announcement dated 11 September 2025, Peak shareholders have the right to appear and be heard at the Second Court Hearing and may oppose the approval of the Scheme at the Second Court Hearing. If you wish to oppose approval of the Shenghe Scheme by the Court at the Second Court Hearing, scheduled for **11.00am (Sydney time) on Friday, 19 September 2025**, you must file with the Court, and serve on Peak, a notice of appearance in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on Peak at its address for service before the Second Court Hearing. The address for service of Peak is Corrs Chambers Westgarth, Level 37, Quay Quarter Tower, 50 Bridge Street, Sydney, New South Wales (Attention: Katrina Sleiman).

Peak shareholders who have any questions should contact the Peak Shareholder Information Line on 1300 630 625 (within Australia) or +61 2 9129 5052 (outside of Australia) between 9.00am and 5.00pm (Sydney time) Monday to Friday (excluding public holidays). Alternatively, if you want to contact Peak's share registry, MUFG Corporate Markets, please call 1300 554 474 (within Australia) or +61 1300 554 474 (outside of Australia) at any time from 8.30am to 7.30pm (Sydney time) Monday to Friday (excluding public holidays). Further information can also be obtained from Peak's website at www.peakrareearths.com.



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Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision.

This announcement is authorised for release by the Company's Chief Executive Officer.

Bardin Davis

Chief Executive Officer

Media inquiries:

Michael Vaughan
Fivemark Partners
+61 422 602 720