



EXPIRY OF LISTED OPTIONS (ASX:MGUO)

Magnum Mining & Exploration Limited (ASX:MGU) (Company) advises that the 193,996,767 quoted options, exercisable at \$0.05 (trading under ASX Code MGUO) (Options) will expire at 5.00pm (AWST) on Friday, 31 October 2025 (Expiry Date).

Official quotation of the Options on ASX will cease at close of trading on Monday, 27 October 2025, being four business days before the Expiry Date.

The Company notes that the Options are substantially "out of the money". Thus, the Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

The Company provides the following information pursuant to Appendix 6A, section 5 of the ASX Listing Rules:

1. the total number of Options on issue is 193,996,767;
2. the number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 193,996,767;
3. the exercise price for each Option is \$0.05 (5 cents)
4. the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
5. if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
6. official quotation of the Options on ASX will cease at close of trading on Monday, 27 October 2025, being four business days before the Expiry Date;
7. the market price of the Company's shares at the close of trading on Tuesday, 17 September 2025 was \$0.009, (0.9 cents) being the latest available market price of shares on ASX prior to this announcement;
8. during the three months preceding the date of this announcement:
 - a. the highest market price of the Company's shares on ASX was \$0.012 (1.2 cents) most recently on 1 September 2025; and
 - b. the lowest market price of the Company's Shares on ASX was \$0.003 (0.3 cents) on 24 June 2025; and
9. as at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company's shares exceeds \$0.05 (5 cents) before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

Should you have any queries in relation to this matter, please contact the Company's share registry, Computershare Registry Services on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

This announcement has been authorised for release by the **Board of Magnum Mining and Exploration Limited**.

For further information, please contact:

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