

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PEAK RARE EARTHS LIMITED
ABN	72 112 546 700

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell John Scrimshaw
Date of last notice	30 June 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Citicorp Nominees Pty Ltd is the registered holder of Ordinary Shares for Scrimshaw Nominees Pty Ltd ATF the Scrimshaw Superannuation Fund. Scrimshaw Nominees Pty Ltd is also Trustee of the Scrimshaw Family Trust and is a registered holder of Ordinary Shares. Russell Scrimshaw is a director and shareholder of the Trustee and beneficiary of the Fund and Trust
Date of change	19 September 2025
No. of securities held prior to change	Direct Indirect 3,100,000 Performance Rights Indirect – Scrimshaw Nominees Pty Ltd <Scrimshaw Super A/c> 363,829 Fully Paid Ordinary Shares Indirect – Scrimshaw Nominees Pty Ltd <Scrimshaw Family A/C> 2,304,256 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Class	Ordinary Shares Performance Rights
Number acquired	3,100,000 Ordinary Shares
Number disposed	3,100,000 Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Direct 3,100,000 Fully Paid Shares</p> <p>Indirect – Scrimshaw Nominees Pty Ltd <Scrimshaw Super A/C> 363,829 Fully Paid Ordinary Shares</p> <p>Indirect – Scrimshaw Nominees Pty Ltd <Scrimshaw Family A/C> 2,304,256 Fully Paid Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Issue of Ordinary Shares upon vesting and exercise of Performance Rights, as described in section 10.2 of the Scheme Booklet (refer ASX announcement dated 11 August 2025). Vesting occurred with effect from the Supreme Court of New South Wales approving the Scheme (as defined in the Scheme Booklet) under section 411(4)(b) of the Corporations Act. The Performance Rights were exercised on the Effective Date (as defined in the Scheme Booklet). One fully paid Ordinary Share was allocated for each Performance Right vested.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No - n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	PEAK RARE EARTHS LIMITED
ABN	72 112 546 700

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Abdullah Mwinyi
Date of last notice	10 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	19 September 2025
No. of securities held prior to change	452,236 Performance Rights 183,334 Ordinary Shares
Class	Ordinary Shares Performance Rights
Number acquired	452,236 Ordinary Shares
Number disposed	452,236 Performance Rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	635,570 Ordinary Shares

+ See chapter 19 for defined terms.

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Ordinary Shares upon vesting and exercise of Performance Rights, as described in section 10.2 of the Scheme Booklet (refer ASX announcement dated 11 August 2025). Vesting occurred with effect from the Supreme Court of New South Wales approving the Scheme (as defined in the Scheme Booklet) under section 411(4)(b) of the Corporations Act. The Performance Rights were exercised on the Effective Date (as defined in the Scheme Booklet). One fully paid Ordinary Share was allocated for each Performance Right vested.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No – n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Introduced 30/09/01 Amended 01/01/11

Name of entity	PEAK RARE EARTHS LIMITED
ABN	72 112 546 700

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shasha Lu
Date of last notice	10 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	19 September 2025
No. of securities held prior to change	510,000 Performance Rights 90,000 Fully Paid Ordinary Shares
Class	Ordinary Shares Performance Rights
Number acquired	510,000 Ordinary Shares
Number disposed	510,000 Performance Rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	600,000 Ordinary Shares

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Ordinary Shares upon vesting and exercise of Performance Rights, as described in section 10.2 of the Scheme Booklet (refer ASX announcement dated 11 August 2025). Vesting occurred with effect from the Supreme Court of New South Wales approving the Scheme (as defined in the Scheme Booklet) under section 411(4)(b) of the Corporations Act. The Performance Rights were exercised on the Effective Date (as defined in the Scheme Booklet). One fully paid Ordinary Share was allocated for each Performance Right vested.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No - n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Introduced 30/09/01 Amended 01/01/11

Name of entity	PEAK RARE EARTHS LIMITED
ABN	72 112 546 700

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Ronald Bowen
Date of last notice	30 June 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Alkat Pty Ltd <Bowen Welsh Trust A/C> -Director and shareholder of the Trustee and beneficiary of the Trust
Date of change	19 September 2025
No. of securities held prior to change	Direct 109,149 Fully Paid Ordinary Shares 510,000 Performance Rights Indirect 861,064 Fully Paid Ordinary Shares
Class	Ordinary Shares
Number acquired	510,000 Ordinary Shares
Number disposed	510,000 Performance Rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

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No. of securities held after change	<p>Direct 619,149 Fully Paid Ordinary Shares</p> <p>Indirect 861,064 Fully Paid Ordinary Shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Issue of Ordinary Shares upon vesting and exercise of Performance Rights, as described in section 10.2 of the Scheme Booklet (refer ASX announcement dated 11 August 2025). Vesting occurred with effect from the Supreme Court of New South Wales approving the Scheme (as defined in the Scheme Booklet) under section 411(4)(b) of the Corporations Act. The Performance Rights were exercised on the Effective Date (as defined in the Scheme Booklet). One fully paid Ordinary Share was allocated for each Performance Right vested.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No - n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Introduced 30/09/01 Amended 01/01/11

Name of entity	PEAK RARE EARTHS LIMITED
ABN	72 112 546 700

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hannah Louise Badenach
Date of last notice	30 June 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	James Brian Polson - Spouse
Date of change	19 September 2025
No. of securities held prior to change	Indirect 540,894 Ordinary Shares 510,000 Performance Rights
Class	Ordinary Shares Performance Rights
Number acquired	510,000 Ordinary Shares
Number disposed	510,000 Performance Rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Indirect 1,050,894 Ordinary Shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares upon vesting and exercise of Performance Rights, as described in section 10.2 of the Scheme Booklet (refer ASX announcement dated 11 August 2025). Vesting occurred with effect from the Supreme Court of New South Wales approving the Scheme (as defined in the Scheme Booklet) under section 411(4)(b) of the Corporations Act. The Performance Rights were exercised on the Effective Date (as defined in the Scheme Booklet). One fully paid Ordinary Share was allocated for each Performance Right vested.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No - n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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