



Notification of Consolidation/Split

Announcement Summary

Entity name

WALKABOUT RESOURCES LTD

Applicable security for the reorganisation

WKT	ORDINARY FULLY PAID
WKTAI	OPTION EXPIRING 26-OCT-2017 EX 0.6C

Announcement Type

New Announcement

Date of this announcement

Thursday November 3, 2016

Reorganisation type

Security consolidation

Effective Date

Thursday December 1, 2016

Record Date

Friday December 2, 2016

Issue Date

Friday December 9, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

WALKABOUT RESOURCES LTD

1.2 *Registered Number Type

ACN

Registration Number

119670370

1.3 *ASX issuer code

WKT

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday November 3, 2016

1.6 *Securities affected by the reorganisation



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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday November 29, 2016	Actual	[Select...]
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday December 2, 2016

3.2 Date of +security holder meeting

Tuesday November 29, 2016

3.3 Last day for trading in the pre-re-organised +securities

Wednesday November 30, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday December 1, 2016

3.5 Record date

Friday December 2, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday December 5, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday December 9, 2016

3.8 Trading starts on a normal T+2 basis

Monday December 12, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday December 14, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 23

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code WKT	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 2,223,848,129	Number on issue after reorganisation 96,689,049	Estimate/Actual Estimated
*ASX +Security Code WKTAI	*ASX +Security Description OPTION EXPIRING 26-OCT-2017 EX 0.6C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 222,618,319	Number on issue after reorganisation 9,679,057	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code WKTAI	*ASX +Security Description OPTION EXPIRING 26-OCT-2017 EX 0.6C	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00600000	Exercise price after reorganisation AUD 0.13800000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary