

**Venus Metals  
Corporation Limited**

ACN 123 250 582

**CORPORATE DIRECTORY**

**Mr Terence Hogan**  
Non-Executive Chairman

**Mr Matthew Hogan**  
Managing Director & Company Secretary

**Mr Kumar Arunachalam**  
Executive Director

**CAPITAL STRUCTURE**

Issued Shares (ASX: VMC):  
69,636,623

Issued Options (ASX: VMCO):  
31,521,561

Market Cap: \$13 million

**CONTACT DETAILS**

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**DOOLGUNNA REGION:  
STRATEGIC DEGRUSSA NORTH TENEMENT PEGGED  
AND CURARA WELL HOLDING EXTENDED**

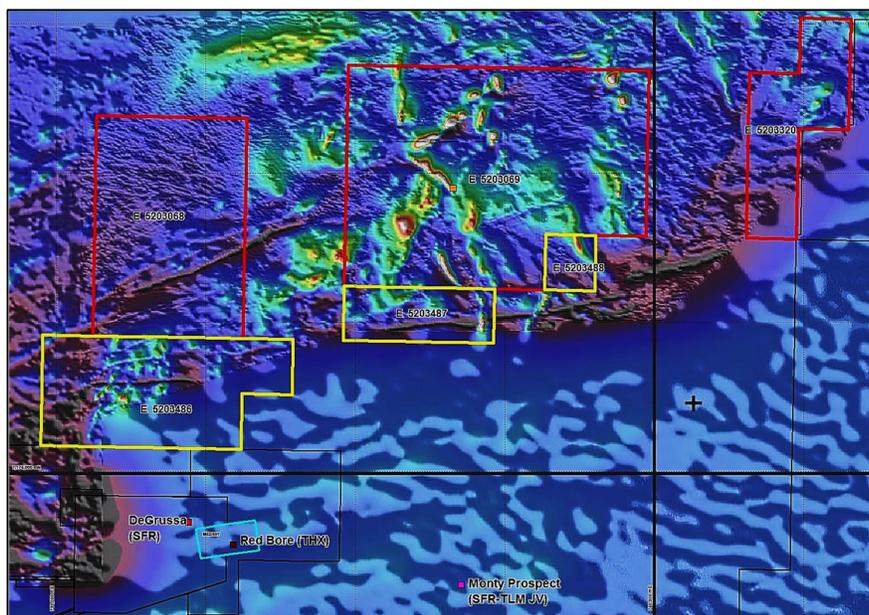
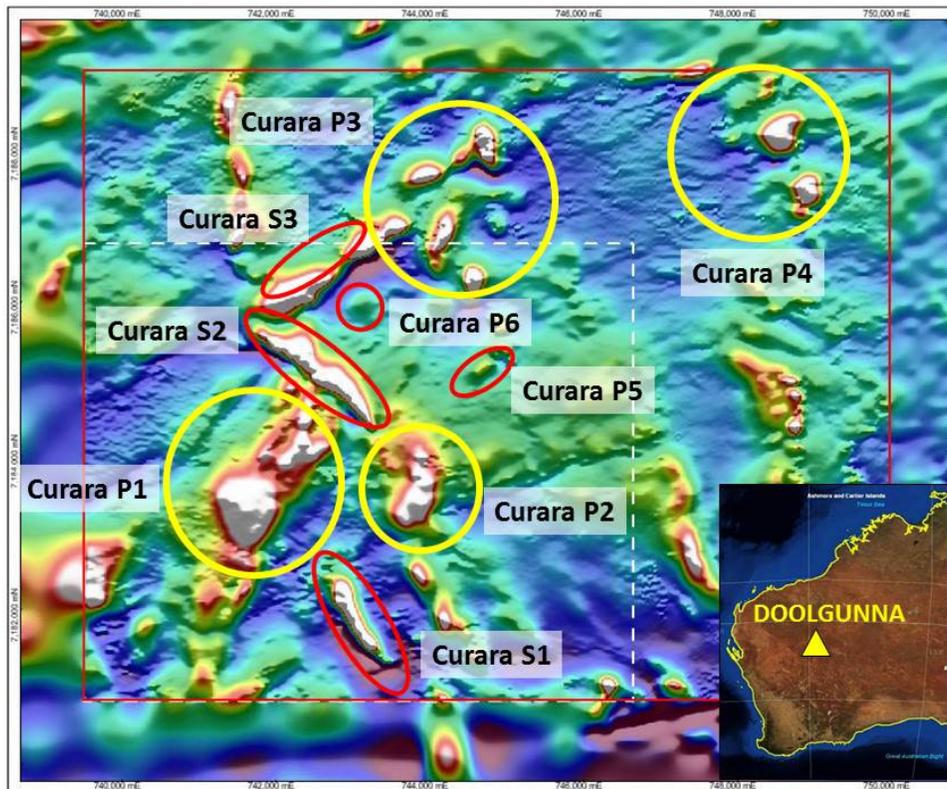


Figure 1 – Granted Venus Metals tenements in red, with new applications in yellow, immediately north of Sandfire’s DeGrussa copper mine

**HIGHLIGHTS**

**DOOLGUNNA REGION:**

- Venus Metals Corporation Limited (‘Venus’) has expanded its tenement holdings in the Doolgunna region,
- Venus has made applications for THREE new tenements at Doolgunna (Figure 1),
- Venus has pegged a key strategic tenement **IMMEDIATELY NORTH OF, AND ADJACENT TO, Sandfire Resources DeGrussa Copper Mine (ELA 52/3486),**
- A further two tenements, ELA 52/3487 & 3488, have been pegged covering new geophysical targets on the southern margins of Venus’s Curara Well tenement, E 52/3069,
- Drilling has recently been completed at Curara Well testing the P1, S1 & S2 targets – results pending (Figure 2),
- Venus will update shareholders as the results of recent drilling become available and these new tenement areas move to grant.



**Figure 2 – Detailed magnetics image with preliminary magnetic breccia pipe targets (Yellow P1-6) and VTEM/Magnetic targets (Red S1-3).**

### **Bibliography**

1. Venus Metals Corporation, ASX Release, 27 October 2016.

### **Competent Person's Statement**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr T. Putt of Exploration & Mining Information Systems, who is a member of The Australian Institute of Geoscientists. Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### **Forward-Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.