

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holderTo Company Name/Scheme:**EXCELSIOR GOLD LIMITED**ACN/ARSN: **ABN 38 123 629 863****1. Details of substantial holder (s)**Name: **Dr. Christopher Kong Leng Shun & Mrs Sook Leng Choy**

ACN/ARSN (if applicable)

The holder became a substantial holder on **02 / 11 / 2016****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	40,000,000	40,000,000	5.66%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Dr. Christopher Kong Leng Shun	} Joint Beneficial Owners	Ord – 40,000,000
and Mrs. Sook Leng Choy		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Dr. Christopher Kong Leng Shun	} Joint Beneficial Owners	same	Ord – 40,000,000
and Mrs. Sook Leng Choy			



5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Dr. Christopher Kong Leng Shun and Mrs. Sook Leng Choy	From 01 July 2016 until 28 October 2016.	Market Prices		Ord -40,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Dr. Christopher Kong Leng Shun and Mrs. Sook Leng Choy	2, Rosedale Court, Glen Waverley, VIC 3150

Signature

- 1) Dr. Christopher Kong Leng Shun
- 2) Mrs. Sook Leng Choy

Capacity : Beneficial Owners

Dr. Christopher Kong Leng SHUN

Mrs. Sook Leng CHOY

date 03/11 / 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.