



Echo Resources Limited

ACN 108 513 113

3 November 2016
ASX Announcement
ASX Code: EAR

Meeting as requested under Section 249D of the Corporations Act

Echo Resources (ASX:EAR) ('Echo' or 'the Company') advises that in response to a request from a shareholder, Mr E Kohler, under section 249D of the Corporations Act, the directors have convened an extraordinary general meeting of shareholders to be held on 14 December 2016. The meeting will consider resolutions to remove the Chairman, Mr Barry Bolitho, as a director, and to appoint Mr Kohler.

The attempt to remove Mr Bolitho from the Board comes just two months after shareholders ratified his appointment as Chairman with an overwhelming majority. Mr Kohler is the former Managing Director of Echo and was voted off the Board by shareholders in February 2016. Since his removal, he has served a number of notices under the Corporations Act in an attempt to regain his Board seat.

Echo shares were trading at less than 8c when shareholders voted to remove Mr Kohler from the board in February. Since then the share price has climbed to about 25c (an increase of over 200%) as a result of considerable development progress at the Julius Gold Project as well as excellent exploration results and our proposed merger with Metaliko Resources Limited that will set Echo on a path to production, along with enormous exploration upside. All shareholders, including Mr Kohler, have benefited from this gain.

This latest move by Mr Kohler is a continuing distraction for the Board and Management and a costly waste of Company resources. The Board would much prefer to be directing these efforts toward delivering value for all shareholders, including Mr Kohler.

In coming weeks you will receive a formal Notice of Meeting and instructions. Your vote is important. The Board of Echo remains committed to continuing to develop Julius and advancing its other projects.

Separately, shareholders are advised that Echo has commenced legal proceedings against Mr Kohler for the return of Company property believed to be in his possession from his time as a Director of the Company. This property includes a significant portion of the exploration database, computers, laptops, hard drives, professional software, company administration records, and a Toyota Land Cruiser. The proceedings have now been formally served on Mr Kohler. This legal action has only been taken after several unsuccessful attempts to have the missing property returned. The Board of Echo is committed to ensuring that all assets of the Company are preserved and utilised for the benefit of all shareholders.

For further information please contact:

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