

3 November 2016

Centralised Company Announcements Platform
Australian Securities Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

CANCELLATION OF CLASS B PERFORMANCE SHARES

Orinoco Gold Ltd advises that vesting conditions attached to the unlisted “Class B Performance Shares” have not been met and the aforementioned securities (10,000,000 in total) will be cancelled. Holders of the securities will shortly receive a letter providing further information.

The Company has the following unlisted securities on issue:

Number	+Class
500,000	\$0.11 options exercisable on or before 30 April 2017
1,250,000	\$0.16 options exercisable on or before 31 October 2017
12,250,000	\$0.25 options exercisable on or before 31 October 2017
7,000,000	\$0.25 options exercisable on or before 31 May 2017
250,000	\$0.11 options exercisable on or before 30 June 2017
10,500,000	\$0.15 options exercisable on or before 30 April 2018
300,000	\$0.25 options exercisable on or before 14 July 2019

Yours sincerely,

For and on behalf of Orinoco Gold Limited



Timothy Spencer

Chief Financial Officer & Company Secretary

Orinoco Gold Limited

ACN 149 219 974
Ground Floor, 16 Ord Street
West Perth WA 6005
PO Box 234,
West Perth WA
T: 08 9482 0540

Orinoco Brasil Mineração Ltda

Praça Padre Arnaldo, nº 32,
Bairro Carmos,
CEP.: 76.600-000
Goiás-GO Brasil
T: +55 62 33714832

orinocogold.com

