

Mesa Minerals Limited (Subject to Deed of Company Arrangement) (‘the Company’) ACN 009 113 160 ASX Code: MAS

4 November 2016

Outcome of Second Meeting of Creditors of the Company

We refer to our announcement dated 23 August 2016 advising that at the second meeting of creditors held on 17 August 2016, creditors resolved to adjourn the meeting for a period of up to 45 business days.

We confirm that the second meeting of creditors was reconvened on 20 October 2016 and that at that meeting, creditors resolved that the Company execute the proposed Deed of Company Arrangement (‘DOCA’). The DOCA was subsequently executed on 3 November 2016 and Daniel Bredenkamp and I were appointed Joint and Several Deed Administrators of the Company that same day.

Purpose of the DOCA

The purpose of the DOCA is to provide additional time for the Deed Administrators to:

- conduct further detailed investigations into the Company’s business, property and affairs to form an opinion on the likely outcome to creditors in the event the Company is wound up; and
- progress the sale of the Company’s assets and/or explore the possibility of a recapitalisation and restructure of the Company which may provide a more beneficial outcome for stakeholders than from the immediate winding up of the Company.

The DOCA has a sunset date of six months from execution (i.e. 3 May 2017). The Deed Administrators are required to report back to creditors with details of any proposals received prior to the expiry of the sunset date and convene a further meeting of creditors at which creditors will make a decision on the future of the Company.

An update on the outcome of the above will be provided by way of an announcement in due course and we continue to request shareholders refrain from contacting the Deed Administrators’ office and refer to the ASX announcements in the first instance.

MAS will continue to be suspended from trading throughout the administration process.

BRYAN HUGHES
Joint and Several Deed Administrator

MELBOURNE

+61 3 8610 5000
partners@pitcher.com.au

ADELAIDE

+61 8 8179 2800
partners@pitcher-sa.com.au

SYDNEY

+61 2 9221 2099
partners@pitcher-nsw.com.au

BRISBANE

+61 7 3222 8444
partners@pitcherpartners.com.au

PERTH

+61 8 9322 2022
partners@pitcher-wa.com.au

NEWCASTLE

+61 2 4911 2000
newcastle@pitcher.com.au

 **PITCHER.COM.AU**

 an independent member of
BAKER TILLY
INTERNATIONAL

Pitcher Partners is an association of independent firms. Liability limited by a scheme approved under Professional Standards Legislation.