

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Ram Resources Limited</b>
<b>ABN</b>	<b>23 108 456 444</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Charles <b>GUY</b>
<b>Date of last notice</b>	07 December 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mineral Rock Pty Ltd Director and Shareholder
<b>Date of change</b>	-
<b>No. of securities held prior to change</b>	5,844,472 fully paid Ordinary Shares; and 2,000,000 Listed Options
<b>Class</b>	Fully paid Ordinary Shares
<b>Number acquired</b>	120,000,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Deemed issue price of \$0.0005 per Share for nil consideration.
<b>No. of securities held after change</b>	125,844,472 fully paid Ordinary Shares; and 2,000,000 Listed Options
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	In satisfaction of outstanding Managing Director fees as approved by Shareholders in General Meeting on 2 November 2016.

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

---

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Unlisted Performance Rights
<b>Name of registered holder (if issued securities)</b>	Nil
<b>Date of change</b>	7 December 2015
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Nil
<b>Interest acquired</b>	25,000,000 Unlisted Performance Rights  Each Right converting to one (1) fully paid Ordinary Share, subject to the satisfaction of specified performance criteria and the expiry of a vesting period of 30 November 2018.
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Nil – Rights granted as part of the Director's remuneration as approved by Shareholders at the Company's Annual General Meeting on 30 November 2015.
<b>Interest after change</b>	25,000,000 Unlisted Performance Rights

#### Part 3 – Closed Periods

<b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided</b>	Not Applicable

---

+ See chapter 19 for defined terms.