

# **PSIVIDA CORP.**

## Reported by JORN DEBORA

### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 11/04/16 for the Period Ending 11/02/16

Address 480 PLEASANT STREET

SUITE B300

WATERTOWN, MA 02472

Telephone 617-926-5000

CIK 0001314102

Symbol PSDV

SIC Code 3826 - Laboratory Analytical Instruments

Industry Biotechnology & Medical Research

Sector Healthcare

Fiscal Year 06/30



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * |   |                   |   | 2.          | 2. Issuer Name and Ticker or Trading Symbol  |             |                              |                  |   |                                    | ool  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)           |                        |   |  |  |
|---|---|-------------------|---|-------------|--|-------------|------------------------------|------------------|---|------------------------------------|--|---|------------------------|---|--|--|
| JORN DEB                                  | ORA   |                   |   | p\$         | Sivi   | da Corj     | <b>p.</b> [ <b>PS</b> ]      | DV]              |   |                                    |  |   |                        |   |  |  |
| (Last)                                    | (Last) (First) (Middle)                             |                   |   | 3.          | 3. Date of Earliest Transaction (MM/DD/YYYY) |             |                              |                  |   |                                    | <i>(</i> )   | Director 10% Owner X Officer (give title below) Other (specify below)             |                        |   |  |  |
| C/O PSIVIDA CORP., 480 PLEASANT<br>STREET |   |                   |   |             | 11/2/2016                                    |             |                              |                  |   |                                    |  | EVP, Corp. &  | & Comm'                | l Dev.  |  |  |
|   | (Str  | eet)              |   | 4.          | If A   | mendmen     | t, Date C                    | Origina          | l File                                  | ed (MM/E                           | DD/YYYY)   | 6. Individual o   | or Joint/G             | roup Filing   | Check Appl                                     | icable Line)   |
| WATERTOWN, MA 02472 (City) (State) (Zip)  |   |                   |   |             |  |             |                              |                  |   |                                    |  | X_Form filed by One Reporting Person Form filed by More than One Reporting Person |                        |   |  |  |
|   |   |                   | Table I -                               | Non-De      | rivat  | tive Secu   | rities Ac                    | quired           | l, Di                                   | sposed o                           | of, or Ber   | neficially Owne   | ed                     |   |  |  |
| 1.Title of Security<br>(Instr. 3)         |   |                   | 2. 1                                    | Trans. Date | Exec   |             | 3. Trans. Co<br>(Instr. 8)   | 0 (1             | r Disp                                  | osed of (E<br>3, 4 and 5)<br>(A) o | (I   | Amount of Securition of Securition of Reported Tests. 3 and 4)                    |                        |   |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|   | Tab   | ole II - Der      | ivative Se                              | curities    | Bene   | eficially ( | Owned (                      | e.g. , p         | puts,                                   | calls, w                           | arrants,   | options, conve  | rtible sec             | urities)  |  |  |
| (Instr. 3)                                | Conversion<br>or Exercise<br>Price of<br>Derivative | 3. Trans.<br>Date | 3A. Deemed<br>Execution<br>Date, if any | Code        | Derivative                                   |             | Securities<br>A) or<br>f (D) |                  | Date Exercisable and<br>Expiration Date |                                    | 7. Title and<br>Securities U<br>Derivative (Instr. 3 and | Jnderlying<br>Security  | Derivative<br>Security | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned | Security:                                      | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   | Security  |                   |   | Code        | V  | (A)         | (D)                          | Date<br>Exercisa |   | Expiration<br>Date                 | Title  | Amount or<br>Number of<br>Shares  |                        | Following<br>Reported<br>Transaction(s)<br>(Instr. 4)             | Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) |  |
| Stock Option<br>(Right to Buy)            | \$1.91  | 11/2/2016         |   | A           |  | 300000      |                              | <u>(1)</u>       | 1                                       | 11/2/2026                          | Common<br>Stock  | 300000  | \$0                    | 300000  | D  |  |

#### **Explanation of Responses:**

( Options to purchase 75,000 shares shall vest and become exercisable on each of the first, second, third and fourth anniversaries, respectively, of the date of grant.

#### **Reporting Owners**

| Reporting Owner Name / Address             | Relationships |           |                          |       |  |  |  |  |
|--|---------------|-----------|--------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address             | Director      | 10% Owner | Officer                  | Other |  |  |  |  |
| JORN DEBORA<br>C/O PSIVIDA CORP.           |               |           |                          |       |  |  |  |  |
| 480 PLEASANT STREET<br>WATERTOWN, MA 02472 |               |           | EVP, Corp. & Comm'l Dev. |       |  |  |  |  |

#### **Signatures**

/s/ Lori Freedman, Attorney-in-Fact 11/4/2016
\*\*Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.