

7 November 2016

ASX CODE: KAS

OUR PRIME COMMODITY IS TIN

LME TIN PRICE (04/11/16)

US\$21,400 / t (CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND IT'S JOINT VENTURE PARTNERS TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%) ARE ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE: 556M
UNLISTED OPTIONS: 0.5M
CASH @ 30/09/16: \$0.9M

MAJOR SHAREHOLDERS

WORLD BANK (IFC) 17.7%
AFRICAN LION GROUP 15.7%
THAISARCO 5.6%
TRAXYS 5.3%

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OF PALA LOAN FACILITY

Further to the Company's announcement of 11 August 2016 titled "Asian Minerals Resources to Acquire Kasbah Resources" the Company advises that it has drawn down the second tranche of A\$500,000 from the A\$1,000,000 loan facility from Pala Investments Ltd.

The key terms and conditions of the loan are outlined in the announcement of 11 August 2016.

Yours faithfully

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Trevor O'Connor CFO / Company Secretary