



8 November 2016

## ***Sampling of gold mineralised Shears and veins commenced***

ASX Code: PMY  
ABN 43 107 159 713

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Pacifico Minerals Limited ("Pacifico" or the "Company") is pleased to announce the commencement of exploration at high priority targets within the Berrio gold Project, Antioquia, Colombia.

The Berrio Project is situated within the southern part of the Segovia Gold Belt from which several million ounces of gold have been produced over the past 150 years.

The gold of the district where the Berrio Project is situated, is related to the faulted contact between the Segovia Batholith and the Berrio sediments. Very high grade gold mineralised shoots and veins are found in the Berrio sediments, sometimes lying within shear zones, that may have open pit selective mining potential. In the Segovia Batholith the veins are typically lower gold grade and high silver grade, there is excellent potential for bulk tonnage vein and stockwork systems.

Two zones have been prioritised for immediate work:

- A 14-20 m shear zone, within the Berrio Sediments, is recorded in a third-party licence adjoining the Pacifico licences. This shear zone is exploited by gold miners and is observed to host disjointed quartz veins and crystalline pyrite. This shear zone projects into Pacifico's licences and offers several hundred meters' exploration potential.
- In the Segovia Batholith, west of the Berrio Sediments and Nus Fault, continuous quartz veins, of varying orientations, are exploited at the neighbouring Argentina silver and gold mine. These structures project into Pacifico's licences and offer over 700 m of exploration potential.

Structures identified in Pacifico's licences will be evaluated for both bulk tonnage and high-grade potential.

Identified gold bearing structures within Pacifico's licences will be targeted by tight spaced soil sampling. Soil sampling has previously proved to be effective at identifying gold mineralisation in soil at Berrio. After soil sampling, areas of interest will be trenched.

Based on the results generated from the exploration program outlined above a diamond drill program will be considered for early in the New Year.

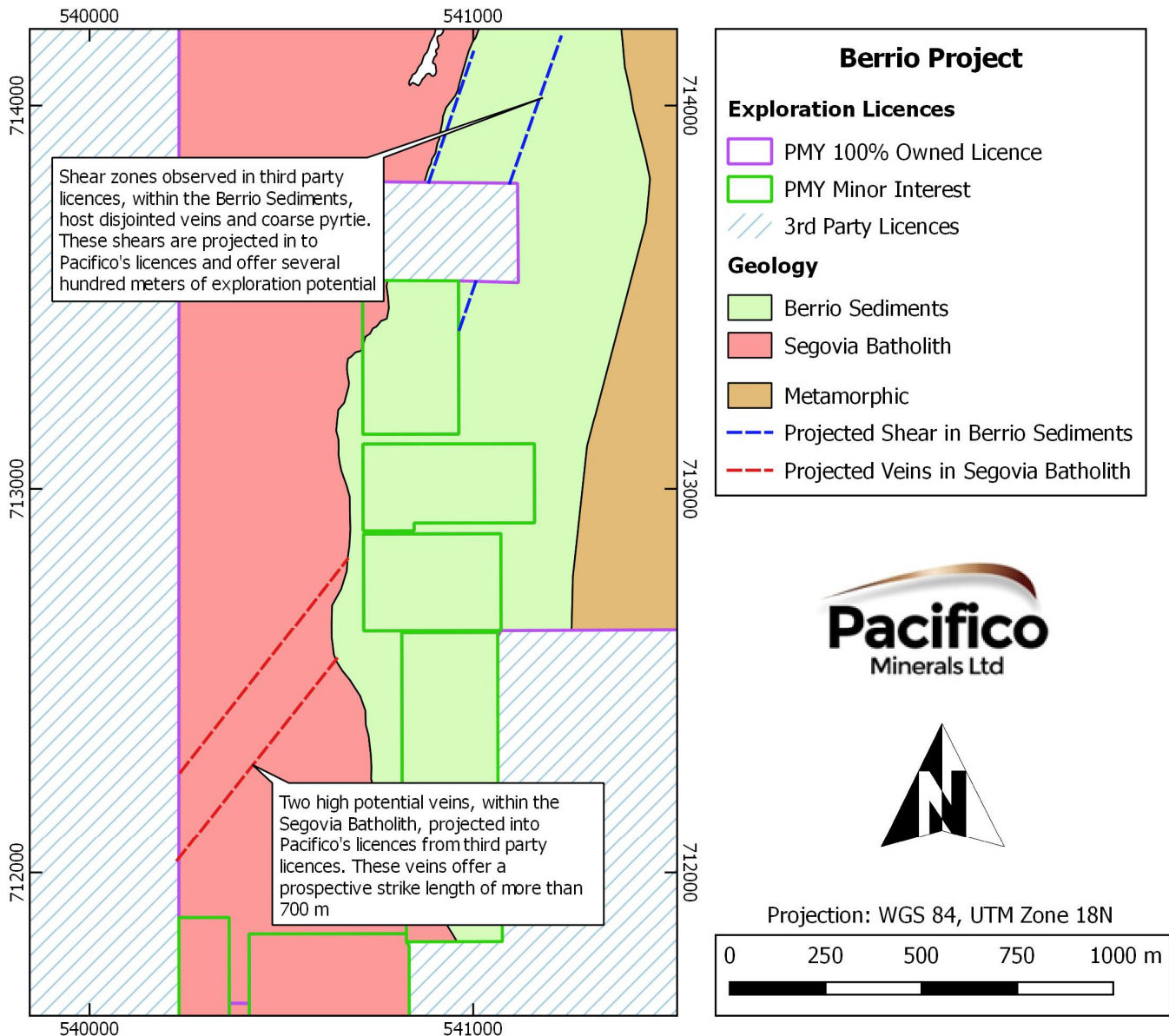
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**Map of structures of interest to be targeted during exploration as outlined above**

### Competent Person Statement

The information in this announcement that relates to the Berrio Project is based on information compiled by Mr David Seers, who is a Member of the Australian Institute of Geoscientists. Mr Seers is contracted exclusively to Pacifico Minerals Limited. Mr Seers has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Seers consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears.

***About Pacifico Minerals Ltd***

Pacifico Minerals Ltd ("Pacifico") (ASX: PMY) is a Western Australian based exploration company with exciting projects in Australia and Colombia. In Australia the operations are focussed on advancing the Borroloola West project in the Northern Territory. The Borroloola West Project covers an outstanding package of ground north-west of the McArthur River Mine (the world's largest producing zinc – lead mine) with high potential for the discovery of world class base metal deposits. In Colombia the company is focussed on advancing its Berrío Gold Project. Berrío is situated in the southern part of the prolific Segovia Gold Belt and is characterised by a number of artisanal-scale adits. The project is 35km from the Magdalena River which is navigable to the Caribbean Sea and has excellent infrastructure in place including hydro power, sealed roads, water supply and telecommunications coverage.