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ASX ANNOUNCEMENT

Lithium Australia advises official commencement of the MRIWA Project

Lithium Australia NL (ASX: LIT) confirms that it has received official confirmation from the Minerals Research Institute of Western Australia (MRIWA) of the commencement of the collaboration on an innovative project to enhance lithium recoveries and maximize the potential of valuable byproducts recoverable from the processing of pegmatites.

The title of the project is "MRIWA Project M479 - Solution purification and valuable by-products formation during the production of battery-grade lithium." Along with LIT, this collaboration includes MRIWA, Venus Metals Corporation Ltd (ASX: VMC) and importantly Murdoch University, which is renowned for world-class research with real-world impact.

Managing Director Adrian Griffin commented:

"It is gratifying to see the formal commencement of the MRIWA project, which dovetails with other research being undertaken by Lithium Australia, at Murdoch University, and of course our continuing program with ANSTO Minerals (a division of the Australian Nuclear Science and Technology Organisation).

Government support has enabled Lithium Australia to build partnerships that provide some of the world's best expertise to advance its Sileach™ process – the only hydrometallurgical process with the ability to recover lithium from all silicates."

Adrian Griffin

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ABOUT LITHIUM AUSTRALIA NL

LIT is a dedicated developer of disruptive lithium extraction technologies. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

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